



WEEKLY BUSINESS STATISTICS

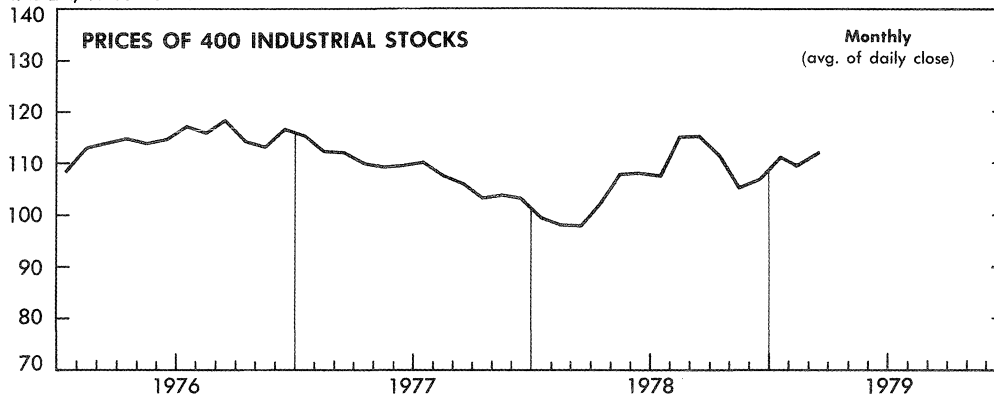


May 11, 1979

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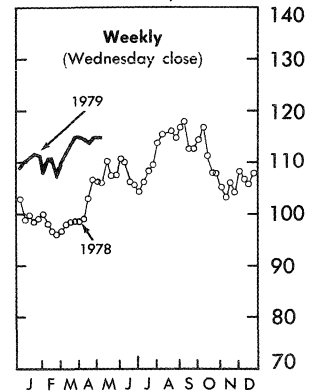
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1941-43=10

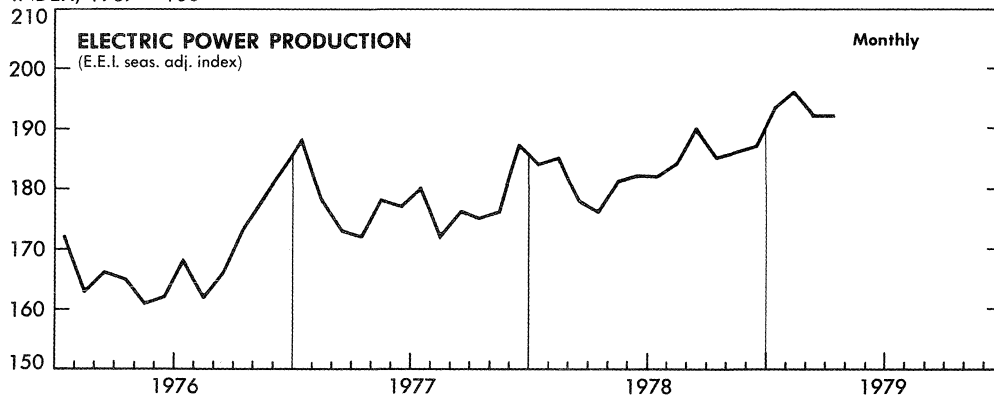


Data: Stand & Poor's Corp.

INDEX, 1941-43=10

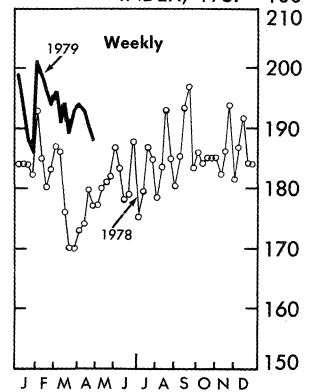


INDEX, 1967=100

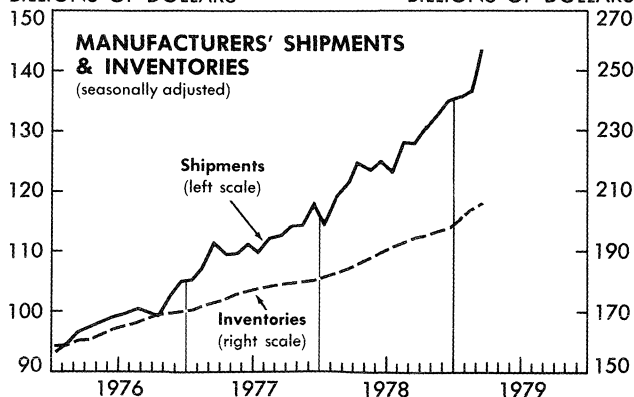


Data: Edison Electric Inst.

INDEX, 1967=100

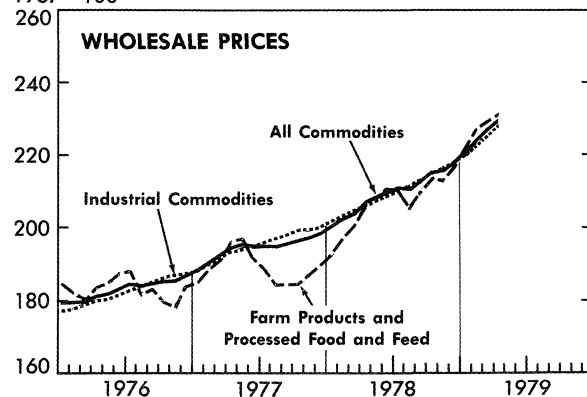


BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

1967=100



Data: U.S. Dept. of Labor

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1978		1979			
	Apr. 29	May 6	Apr. 14	Apr. 21	Apr. 28	May 5
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	225.5	225.0	276.3	275.9	276.9	277.4
9 Foodstuffs.....do....	237.3	237.9	251.1	250.7	252.8	253.5
13 Raw Industrials.....do....	217.6	216.5	295.1	294.6	294.7	295.1
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	269	292	424	341	304	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,496	2,423	2,721	2,623	.....	.....
State programs (50 States, D.C., and Puerto Rico)...do....	2,228	2,151	2,548	2,452	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	144	108	193	180	205	201
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	103,251	103,401	113,332	113,976	113,492	e/113,230
Federal Reserve bank credit outstanding, total ^{3/} ...do....	118,477	121,240	125,645	128,433	129,448	129,512
Member bank reserve balances ^{3/}.....do....	36,963	37,923	39,517	41,351	40,872	41,838
Excess reserves, estimated ^{3/}.....do....	-57	315	212	211	156	184
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	113,808	112,127	102,891	103,767	.....	.....
Savings deposits.....do....	93,150	93,202	77,673	77,137	.....	.....
Loans and investments, gross adjusted, total.....do....	443,021	444,668	456,228	460,773	.....	.....
U.S. Government obligations.....do....	44,515	44,335	40,140	39,944	.....	.....
Commercial and industrial loans (gross).....do....	130,611	131,654	137,727	138,852	.....	.....
Real estate loans (gross).....do....	77,600	77,936	83,836	84,148	.....	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.93	8.95	9.78	9.82	9.86	9.92
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	96.82	96.26	102.31	101.70	102.50	101.72
Industrial, 400 stocks.....do....	106.80	106.27	114.10	113.46	114.57	113.82
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,170	15,580	15,060	15,780	15,560	.....
Electric power, by utilities.....mil. kw.-hr..	37,753	37,792	40,488	39,816	39,645	.....
Motor vehicles (passenger cars).....number..	214,565	207,865	119,984	202,184	211,502	208,726
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,012	8,839	8,713	8,713	8,713	.....
Steel, raw.....thous. sh. tons..	2,739	2,691	2,850	2,844	2,810	2,814
Rate of capability utilization ^{5/}.....percent..	90.1	88.5	93.6	93.4	92.2	92.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	18.2	17.8	17.0	17.9	18.2	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1978			1979		
	Feb.	Mar.	Dec.	Jan.	Feb. r/	Mar.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	119,337	125,225	127,662	124,876	137,251	148,373
Durable goods industries, total.....do....	62,766	67,473	68,942	66,453	74,014	81,480
Stone, clay, and glass products.....do....	3,072	3,449	3,389	3,147	3,386	3,937
Primary metals.....do....	9,515	9,957	10,397	10,351	11,653	12,994
Fabricated metal products.....do....	7,457	7,919	8,324	7,951	8,740	10,005
Machinery, except electrical.....do....	11,039	11,860	12,741	11,429	13,336	14,363
Electrical machinery.....do....	7,826	8,175	8,710	8,134	9,108	9,529
Transportation equipment.....do....	15,313	16,675	16,039	16,917	18,028	19,859
Instruments and related products.....do....	2,359	2,661	2,741	2,458	2,714	2,969
Nondurable goods industries, total ^{1/}.....do....	56,571	57,752	58,720	r58,423	63,237	66,893
Foods and kindred products.....do....	17,487	17,694	18,733	17,750	19,309	20,048
Tobacco products.....do....	800	876	941	991	882	1,027
Textile mill products.....do....	3,562	3,691	3,491	3,519	3,637	4,037
Paper and allied products.....do....	4,666	4,775	4,573	4,737	5,379	5,561
Chemicals and allied products.....do....	10,309	11,010	10,422	r10,782	11,670	12,989
Petroleum and coal products.....do....	8,151	8,019	9,335	9,052	9,598	9,900
Rubber and plastics products.....do....	3,260	3,400	3,021	3,337	3,829	4,103
SEASONALLY ADJUSTED, TOTAL.....do....	118,982	121,101	135,035	135,232	136,735	143,296
By industry group:						
Durable goods industries, total ^{1/}.....do....	63,077	64,457	73,429	r73,253	74,229	77,603
Stone, clay, and glass products.....do....	3,341	3,396	3,943	3,667	3,682	3,877
Primary metals.....do....	9,591	9,310	11,425	r10,943	11,749	12,151
Fabricated metal products.....do....	7,582	7,848	9,049	8,755	8,893	9,928
Machinery, except electrical.....do....	10,778	10,964	12,792	12,399	13,030	13,298
Electrical machinery.....do....	7,713	7,979	8,778	8,922	8,970	9,304
Transportation equipment.....do....	15,176	15,676	17,227	18,645	17,751	18,431
Instruments and related products.....do....	2,441	2,630	2,712	2,706	2,811	2,933

r/ Revised. ^{1/} Includes data for "other industries" not shown.

ITEM	1978			1979		
	Feb.	Mar.	Dec.	Jan.	Feb. r/	Mar.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total 1/.....mil. \$..	55,905	56,644	61,606	62,035	62,506	65,693
Food and kindred products.....do....	17,345	17,745	19,133	18,602	19,186	20,017
Tobacco products.....do....	840	898	935	1,038	928	1,053
Textile mill products.....do....	3,583	3,486	3,649	3,869	3,646	3,810
Paper and allied products.....do....	4,593	4,719	4,866	4,954	5,294	5,496
Chemicals and allied products.....do....	10,093	10,277	11,481	11,590	11,434	12,196
Petroleum and coal products.....do....	7,953	8,158	9,298	9,140	9,372	10,074
Rubber and plastics products.....do....	3,219	3,226	3,317	3,653	3,778	3,895
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	184,450	185,448	198,062	r202,454	205,505	207,169
Durable goods industries, total.....do....	118,704	119,969	128,448	132,131	135,133	136,820
Nondurable goods industries, total.....do....	65,746	65,479	69,614	r70,323	70,372	70,349
Book value (seasonally adjusted), total.....do....	182,393	183,860	197,802	r200,604	203,231	205,418
By industry group:						
Durable goods industries, total 1/.....do....	117,511	118,725	129,141	131,542	131,783	135,430
Stone, clay, and glass products.....do....	4,510	4,530	4,825	4,946	5,120	5,123
Primary metals.....do....	17,185	16,828	18,035	17,838	17,765	17,597
Fabricated metal products.....do....	15,225	15,573	16,799	17,063	17,384	17,651
Machinery, except electrical.....do....	26,924	27,400	31,037	31,454	31,855	32,421
Electrical machinery.....do....	15,703	16,023	17,025	17,565	17,653	18,089
Transportation equipment.....do....	21,867	22,127	23,908	24,848	25,830	25,994
Instruments and related products.....do....	5,950	6,087	6,550	6,746	6,932	7,190
Nondurable goods industries, total 1/.....do....	64,882	65,135	68,661	r69,062	69,448	69,988
Food and kindred products.....do....	15,690	15,968	17,099	17,290	17,739	17,985
Tobacco products.....do....	3,419	3,405	3,639	3,614	3,502	3,561
Textile mill products.....do....	5,450	5,445	5,620	5,729	5,743	5,715
Paper and allied products.....do....	5,632	5,664	5,868	5,834	5,873	6,002
Chemicals and allied products.....do....	14,225	14,426	15,461	r15,470	15,468	15,533
Petroleum and coal products.....do....	5,986	5,591	5,458	5,417	5,180	5,039
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....	123,022	129,668	132,396	r132,794	145,510	152,137
Durable goods industries, total.....do....	66,343	71,712	73,650	r74,457	81,730	85,319
Nondurable goods industries, total.....do....	56,679	57,956	58,746	r58,337	63,780	66,818
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	122,544	125,801	140,356	r142,679	144,894	147,495
By industry group:						
Durable goods industries, total 1/.....do....	66,681	69,016	78,623	r80,732	82,007	81,947
Primary metals.....do....	9,946	10,228	11,806	r14,191	13,042	12,812
Fabricated metal products.....do....	8,019	7,826	9,527	9,447	9,279	10,782
Machinery, except electrical.....do....	11,482	11,573	13,273	r13,527	13,517	13,815
Electrical machinery.....do....	8,460	8,319	9,285	r9,605	10,137	9,721
Transportation equipment.....do....	16,392	18,085	20,167	20,121	22,340	20,051
Nondurable goods industries, total.....do....	55,863	56,785	61,733	r61,947	62,887	65,548
Industries with unfilled orders.....do....	12,047	12,412	13,184	13,078	13,697	13,617
Industries without unfilled orders.....do....	43,816	44,373	48,549	r48,869	49,190	51,931
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....	200,807	205,248	240,483	r248,407	256,668	260,427
Durable goods industries, total.....do....	191,804	196,039	230,324	r238,332	246,051	249,885
Nondurable goods industries with unfilled orders.....do....	9,003	9,209	10,159	10,075	10,617	10,542
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	200,798	205,500	214,025	r248,266	256,429	260,626
By industry group:						
Durable goods industries, total 1/.....do....	191,798	196,359	230,554	r238,036	245,812	250,158
Primary metals.....do....	19,948	20,866	26,216	r29,465	30,758	31,419
Fabricated metal products.....do....	24,233	24,213	26,005	26,698	27,083	27,940
Machinery, except electrical.....do....	48,434	49,044	53,039	54,167	54,656	55,173
Electrical machinery.....do....	27,186	27,526	30,413	r31,097	32,262	32,677
Transportation equipment.....do....	62,072	64,480	83,994	85,471	90,059	91,679
Nondurable goods industries with unfilled orders.....do....	9,000	9,141	10,471	10,230	10,612	10,468
COMMODITY PRICES						
	1978			1979		
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
PRODUCER PRICE INDEXES:						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	226.3	225.0	255.3	268.0	277.4	.....
9 Foodstuffs.....do....	236.0	237.9	250.9	260.2	261.8	.....
13 Raw industrials.....do....	219.8	216.5	258.3	273.5	288.5	.....
ALL COMMODITIES.....do....	203.7	206.5	220.7	223.9	226.4	229.7
Farm products.....do....	204.2	213.7	230.1	240.5	242.5	245.9
Food and feeds, processed.....do....	196.9	200.2	215.3	218.7	220.4	222.3
Industrial commodities.....do....	204.1	206.1	219.9	222.4	225.1	228.6
Chemicals and allied products.....do....	196.1	196.9	204.9	207.0	209.5	214.7
Fuels and related products, and power.....do....	315.3	317.3	338.3	342.4	350.5	361.9
Furniture and household durables.....do....	157.7	158.4	165.8	166.7	167.5	167.8
Hides, skins and leather products.....do....	187.9	191.9	223.8	232.8	254.1	259.3
Lumber and wood products.....do....	266.2	269.6	290.1	292.3	299.3	304.5
Machinery and equipment.....do....	191.6	192.7	205.0	206.2	207.4	209.2
Metals and metal products.....do....	221.1	223.9	241.6	247.3	251.6	255.5
Nonmetallic mineral products.....do....	215.9	218.4	237.7	240.3	240.5	242.9
Pulp, paper, and allied products.....do....	189.7	191.9	206.8	208.4	211.8	214.5
Rubber and plastics products.....do....	171.4	172.8	180.7	183.1	185.5	188.2
Textile products.....do....	157.4	157.9	164.6	165.0	165.1	166.0
Transportation equipment.....Dec. 1968=100..	169.6	170.5	182.4	183.5	183.5	186.5
Motor vehicles and equipment.....1967=100..	171.9	172.9	184.7	185.9	185.8	189.2
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Producer prices.....1967=\$1.00..	\$0 .529	\$0 .522	\$0.487	\$0.482	\$0.479	\$0.473
r/ Revised. 1/ Includes data for "other industries" not shown.						

ITEM	1978			1979		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	11,395	13,425	16,847	13,963	r13,263	15,374
Private, total.....do....	9,153	10,823	13,345	11,105	r10,676	12,425
Residential (incl. farm).....do....	5,158	6,264	7,271	6,003	r5,731	6,748
New housing units.....do....	4,295	5,174	5,973	4,884	r4,697	5,467
Nonresidential buildings, total 1/.....do....	2,095	2,463	3,354	2,811	r2,793	3,307
Industrial.....do....	565	720	1,163	933	r958	1,155
Commercial.....do....	1,097	1,242	1,634	1,397	1,361	1,609
Public, total.....do....	2,242	2,605	3,502	2,858	r2,587	2,950
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	177.6	185.4	218.5	208.6	r205.6	211.6
Private, total.....do....	141.9	147.7	171.0	162.3	r163.8	168.6
Residential (incl. farm).....do....	85.3	88.1	98.8	92.2	94.1	94.6
New housing units.....do....	70.9	72.5	80.5	74.6	r76.9	76.4
Nonresidential buildings, total 1/.....do....	28.7	31.8	40.2	38.4	r38.2	42.6
Industrial.....do....	7.7	9.2	13.3	12.5	13.0	14.7
Commercial.....do....	15.2	16.2	20.1	19.3	18.8	21.0
Public, total.....do....	35.7	37.7	47.6	46.3	r41.8	43.0
CONSTRUCTION CONTRACTS IN 50 STATES (F.W. DODGE):						
TOTAL VALUATION.....mil. \$..	9,695	12,345	10,185	10,716	14,166	13,947
Index (seasonally adjusted).....1972=100..	162	153	184	181	231	186
Buildings, total.....mil. \$..	6,766	9,568	7,877	8,420	8,044	11,097
By type of building:						
Nonresidential.....do....	2,905	3,429	3,096	3,952	3,412	4,227
Residential.....do....	3,862	6,139	4,781	4,468	4,632	6,870
Non-building construction.....do....	2,929	2,776	2,308	2,296	6,122	2,850
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1972=100..	164.5	164.8	186.8	r187.1	r188.3	189.0

☆ r/ Revised. 1/ Includes additions and alterations.
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