



WEEKLY BUSINESS STATISTICS

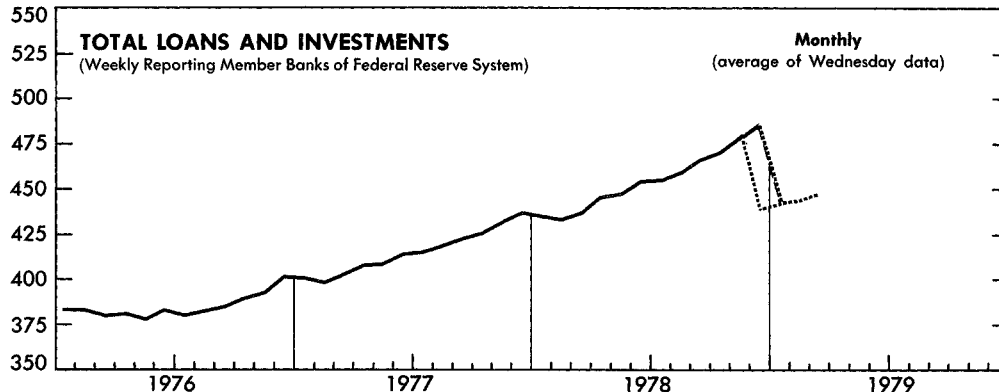


May 4, 1979

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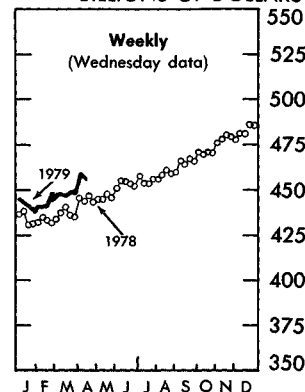
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

BILLIONS OF DOLLARS

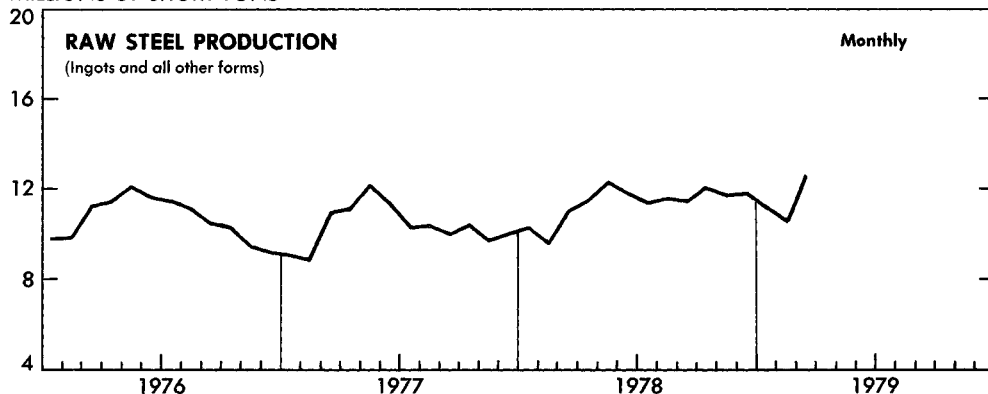


Data: Federal Reserve Board

BILLIONS OF DOLLARS

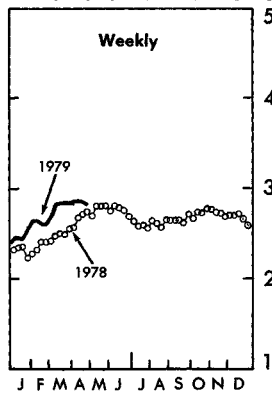


MILLIONS OF SHORT TONS

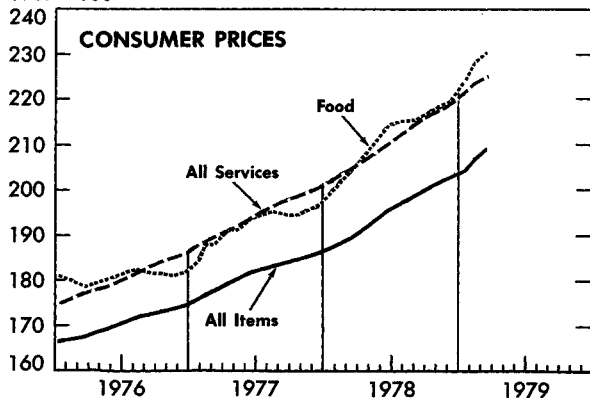


Data: Amer. Iron & Steel Inst.

MILLIONS OF SHORT TONS

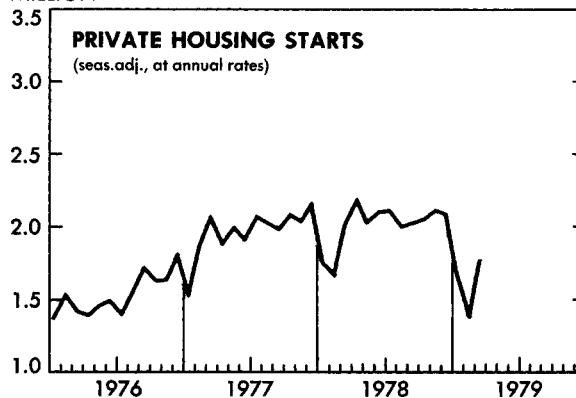


1967=100



Data: U.S. Dept. of Labor

MILLION



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the **SURVEY OF CURRENT BUSINESS**.

WEEKLY BUSINESS STATISTICS¹

ITEM	1978		1979			
	Apr. 22	Apr. 29	Apr. 7	Apr. 14	Apr. 21	Apr. 28
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}1967=100..	229.1	225.5	276.1	276.3	275.9	276.9
9 Foodstuffs.....do....	239.5	237.3	252.6	251.1	250.7	252.8
13 Raw industrials.....do....	222.0	217.6	293.4	295.1	294.6	294.7
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	278	269	450	424	341	----
INSURED UNEMPLOYMENT, all programs.....do....	2,599	2,496	2,664	2,719	----	----
State programs (50 States, D.C., and Puerto Rico).....do....	2,325	2,228	2,494	2,547	----	----
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	150	144	142	193	180	205
FINANCE:						
Currency in circulation ^{3/}mil. \$..	103,555	103,251	112,329	113,332	113,976	e/113,492
Federal Reserve bank credit outstanding, total ^{3/}do....	116,440	118,477	126,456	125,645	128,433	129,483
Member bank reserve balances ^{3/}do....	37,740	36,963	40,462	39,517	41,351	40,907
Excess reserves, estimated ^{3/}do....	305	-57	416	212	211	191
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	115,649	113,808	101,139	102,718	----	----
Savings deposits.....do....	93,351	93,150	77,784	77,625	----	----
Loans and investments, gross adjusted, total.....do....	447,207	443,021	458,516	456,104	----	----
U.S. Government obligations.....do....	46,071	44,515	40,378	40,025	----	----
Commercial and industrial loans (gross).....do....	130,731	130,611	137,334	137,584	----	----
Real estate loans (gross).....do....	77,561	77,600	83,413	83,840	----	----
Bond yields, domestic corporate (Moody's) ^{3/}percent..	8.89	8.93	9.76	9.78	9.82	9.86
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}1941-43=10..	93.86	96.82	102.65	102.31	101.70	102.50
Industrial, 400 stocks.....do....	103.38	106.80	114.63	114.10	113.46	114.57
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,220	15,170	13,995	15,060	15,780	----
Electric power, by utilities.....mil. kw.-hr..	38,196	37,753	40,991	40,488	39,816	----
Motor vehicles (passenger cars).....number..	213,522	214,565	137,442	119,984	202,184	210,917
Petroleum (crude) and condensate ^{3/}thous. bbl..	9,012	9,012	8,713	8,713	8,713	----
Steel, raw.....thous. sh. tons..	2,709	2,739	2,833	2,850	2,844	2,810
Rate of capability utilization ^{5/}percent..	89.1	90.1	83.0	93.6	93.4	92.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.7	18.2	17.2	17.0	17.9	----

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1978			1979		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar. ^{1/}
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: ^{1/}						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	62,766	67,473	68,942	r66,453	r74,014	80,568
Primary metals.....do....	9,515	9,957	10,397	r10,351	r11,653	12,948
Transportation equipment.....do....	15,313	16,675	16,039	16,917	r18,028	20,108
Value (seasonally adjusted):						
Durable goods industries, total.....do....	63,077	64,457	73,429	r73,253	r74,229	76,692
Primary metals.....do....	9,591	9,310	11,425	r10,943	r11,749	12,104
Transportation equipment.....do....	15,176	15,676	17,227	r18,645	r17,751	18,661
Supplementary series:						
Household durables.....do....	3,951	4,296	4,469	4,404	r4,494	4,618
Capital goods industries.....do....	18,459	18,978	21,833	22,162	r21,873	23,038
Nondefense.....do....	15,690	16,095	18,838	19,087	18,998	19,856
Defense.....do....	2,769	2,883	2,995	3,075	r2,875	3,182
MANUFACTURERS' ORDERS: ^{1/}						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	66,343	71,712	73,650	r74,457	r81,730	83,332
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	66,681	69,016	78,623	r80,732	r82,007	79,962
Primary metals.....do....	9,946	10,228	11,806	r14,991	r13,042	12,569
Transportation equipment.....do....	16,392	18,085	20,167	20,121	r23,340	20,343
Supplementary series:						
Household durables.....do....	3,998	4,262	4,446	4,593	r4,651	4,540
Capital goods industries.....do....	20,538	21,992	25,091	r24,820	r27,228	25,594
Nondefense.....do....	17,882	17,507	20,790	r22,058	r23,270	22,271
Defense.....do....	2,656	4,485	4,301	2,762	r4,018	3,323
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	191,804	196,039	230,324	r238,332	r246,051	248,820
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	191,798	196,359	230,554	r238,036	r245,812	249,080
Primary metals.....do....	19,948	20,866	26,216	r29,465	r30,758	31,223
Transportation equipment.....do....	62,072	64,480	83,994	85,471	r90,059	91,741

r/ Revised. ^{1/} Data for Mar. 1979 are advance estimates.

ITEM	1978			1979		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/ Unfilled orders, end of month (seasonally adjusted)--Con. Supplementary series:						
Household durables.....mil. \$..	3,520	3,486	3,299	3,490	r3,644	3,564
Capital goods industries.....do....	124,388	127,402	150,853	r153,513	r158,926	161,482
Nondefense.....do.....	89,301	90,712	107,041	r110,014	r114,286	116,700
Defense.....do.....	35,087	36,690	43,812	43,499	r44,640	44,782
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W).....1967=100..						
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) 2/.....do....	188.4	189.7	202.9	204.7	207.1	209.3
Special group indexes:	188.4	189.8	202.9	204.7	207.1	209.1
All items less food.....do....	184.7	185.9	198.6	199.8	201.8	203.8
All items less medical care.....do....	186.9	188.3	201.5	203.2	205.5	207.6
Commodities.....do.....	180.2	181.6	194.2	195.8	198.3	200.5
Nondurables.....do.....	185.1	186.8	198.8	201.0	204.0	206.9
Nondurables less food.....do....	169.6	170.7	180.0	180.3	182.2	185.7
Durables.....do.....	167.2	168.3	181.2	182.0	183.6	184.9
Commodities less food.....do....	168.8	170.0	181.3	181.9	183.7	185.9
Services.....do.....	203.5	204.9	219.2	221.1	223.3	225.1
Services less rent.....do.....	211.4	213.0	228.2	230.4	232.9	235.0
Food.....do.....	202.0	204.2	219.4	223.9	228.2	230.4
Food at home.....do.....	200.1	202.5	217.9	223.1	228.0	229.9
Housing.....do.....	3/195.0	196.7	211.5	213.1	215.6	217.6
Shelter.....do.....	201.3	202.9	221.0	222.8	225.9	228.0
Rent.....do.....	4/159.7	160.5	169.5	170.3	171.0	171.3
Homeownership.....do.....	216.4	218.3	239.5	241.6	245.6	248.2
Fuel and utilities.....do.....	5/210.6	212.6	219.9	221.5	223.3	225.9
Fuel oil and coal.....do.....	296.9	297.2	311.8	316.4	326.1	339.5
Gas and electricity.....do.....	6/233.3	226.6	236.2	239.5	241.2	244.0
Household furnishings and operations.....do....	3/172.1	173.6	184.0	184.8	186.0	187.4
Apparel and upkeep.....do.....	154.5	156.5	163.2	160.7	161.4	164.3
Transportation.....do.....	179.4	179.9	192.6	193.9	195.6	198.1
Private.....do.....	178.6	179.1	192.5	193.8	195.5	198.1
New cars.....do.....	151.2	151.1	159.8	161.2	162.3	162.7
Used cars.....do.....	170.0	172.3	194.0	193.6	193.4	195.4
Public.....do.....	186.8	187.2	189.1	190.0	190.7	191.5
Medical care.....do.....	213.3	214.5	227.8	230.7	232.6	233.9
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.531	\$0.527	\$0.493	\$0.489	\$0.483	\$0.478
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	101.3	172.3	121.4	r88.4	r85.3	153.3
Privately owned.....do.....	101.3	172.1	119.5	r88.2	r85.0	153.2
One-family structures.....do.....	72.8	121.4	81.4	r57.5	r59.1	109.3
Seasonally adjusted at annual rates:						
Total privately owned.....do.....	1,659	2,011	2,074	r1,679	r1,384	1,793
One-family structures.....do.....	1,171	1,413	1,539	r1,139	r946	1,263
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do.....	1,534	1,647	1,664	1,324	r1,321	1,579
One-family structures.....do.....	957	1,037	1,149	841	r787	978
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:						
Unadjusted.....thous..	18.7	24.6	17.0	19.1	18.6	----
Seasonally adjusted at annual rates.....do....	274	276	303	311	272	----
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
By purpose of loan:	6,828	9,418	8,426	r6,679	5,652	----
Home construction.....do.....	1,364	2,113	1,692	r1,420	1,259	----
Home purchase.....do.....	4,022	5,501	5,117	r3,961	3,300	----
All other purposes.....do.....	1,442	1,804	1,617	r1,298	1,093	----
FINANCE						
SECURITY MARKETS:						
STOCKS:						
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	49.41	49.50	53.69	55.77	55.08	56.19
Industrial.....do.....	52.80	52.77	58.72	61.31	60.37	61.89
Transportation.....do.....	38.90	38.95	42.49	43.69	42.27	43.22
Utility.....do.....	39.02	39.26	38.09	38.79	39.21	38.94
Finance.....do.....	50.60	51.44	55.68	57.59	56.09	57.65

r/Revised. 1/Data for Mar. 1979 are advance estimates. 2/Beginning Jan. 1978, data are for consumer price index all urban consumers.

3/Includes TV and sound equipment and repairs formerly in "Health and recreation." 4/Residential. 5/Includes additional items not previously priced. 6/Includes bottled gas.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1978			1979		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
FINANCE--Con.						
Large commercial banks of Federal Reserve System condition, Wednesday nearest end of the month:						
Deposits:						
Demand, adjusted 1/.....mil. \$.	112,191	112,769	113,248	101,765	98,781	97,101
Demand, total 2/.....do.	191,501	177,269	203,092	176,356	180,383	169,110
Individuals, partnerships, and corp.....do.	136,293	128,408	144,438	124,481	126,009	120,176
State and local governments.....do.	6,377	5,665	5,309	5,364	5,224	4,355
U.S. Government.....do.	2,745	2,702	981	1,411	862	763
Domestic commercial banks.....do.	29,172	24,482	34,086	29,036	31,681	26,546
Time, total 2/.....do.	254,902	260,621	258,061	258,293	257,738	256,756
Individuals, partnerships, and corp:						
Savings.....do.	92,641	94,013	77,865	76,480	76,023	76,831
Other time.....do.	122,262	126,550	141,940	142,539	142,730	141,430
Loans (adjusted), total 2/.....do.	323,040	325,163	347,246	341,886	343,926	345,057
Commercial and industrial.....do.	126,609	128,805	134,038	131,604	133,899	135,918
For purchasing or carrying securities.....do.	12,612	11,521	10,655	10,979	10,287	9,731
To nonbank financial institutions.....do.	22,370	22,589	24,166	23,297	22,980	22,695
Real estate loans.....do.	75,897	76,788	80,655	81,849	82,387	83,274
Other loans.....do.	106,727	107,664	119,560	124,743	115,230	113,982
Investments, total.....do.	110,763	109,907	97,953	98,848	100,582	102,134
U.S. Government securities, total.....do.	44,969	44,038	35,549	34,984	36,140	36,939
Other securities.....do.	65,794	65,869	62,404	63,864	64,442	65,195
TRANSPORTATION EQUIPMENT						
Trucks (new), retail sales and inventories, seasonally adj.:						
Retail sales:						
Light-duty, up to 14,000 lbs. GVW.....thous.	r276.3	r292.2	r301.0	r299.5	r283.3	----
Medium-duty, 14,001-26,000 lbs. GVW.....do.	c/r/13.6	c/r/15.1	c/r/14.9	c/r/14.5	c/r/17.6	----
Heavy-duty, 26,001 lbs. and over GVW.....do.	c/r/15.2	c/r/17.9	c/r/17.9	c/r/19.5	c/r/21.9	----
Retail inventories, end of period.....do.	r727.5	r719.7	r773.9	r816.1	r847.0	----

r/Revised. c/ Corrected. 1/Other domestic interbank and U.S. Gov't., less cash items in process of collection. 2/Includes data not shown separately.

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