



# WEEKLY BUSINESS STATISTICS

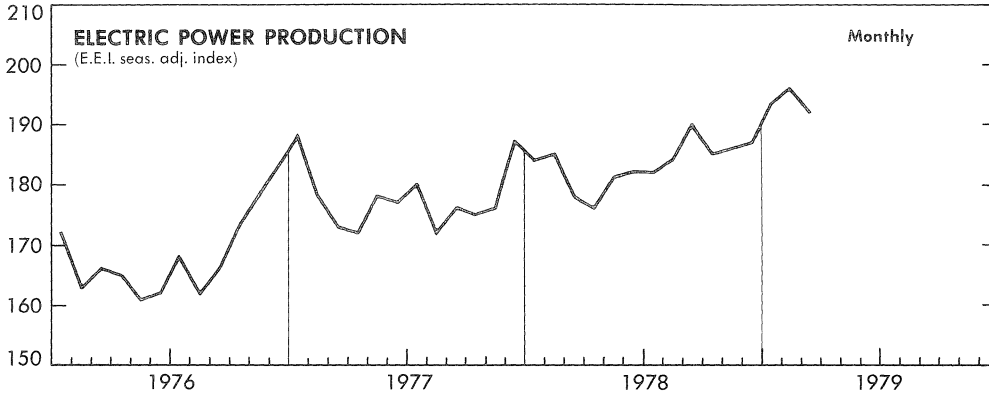


April 27, 1979

Annual Subscription: domestic, \$15.00; foreign, \$18.75 (no single copies sold). Order from Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.

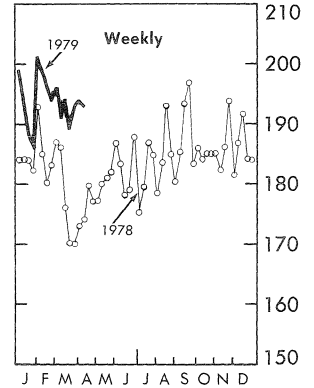
## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1967=100

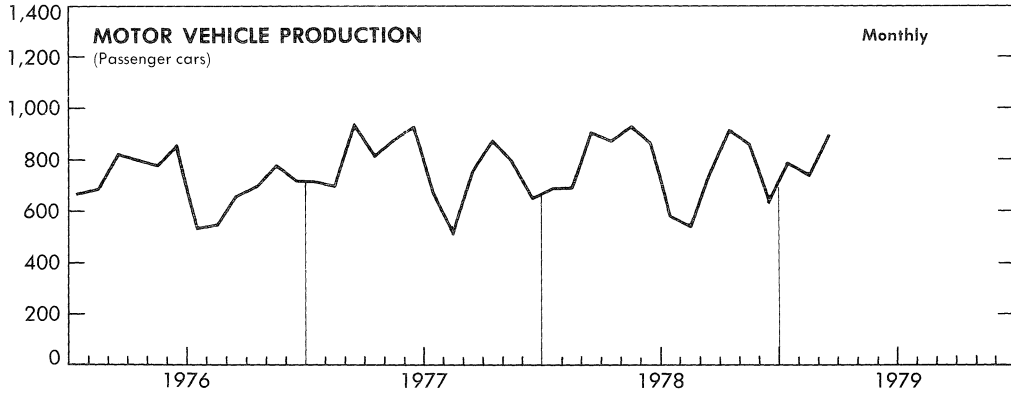


Data: Edison Electric Inst.

INDEX, 1967=100

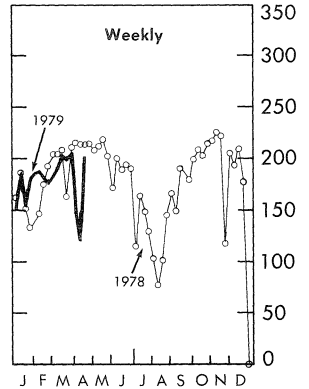


THOUSANDS

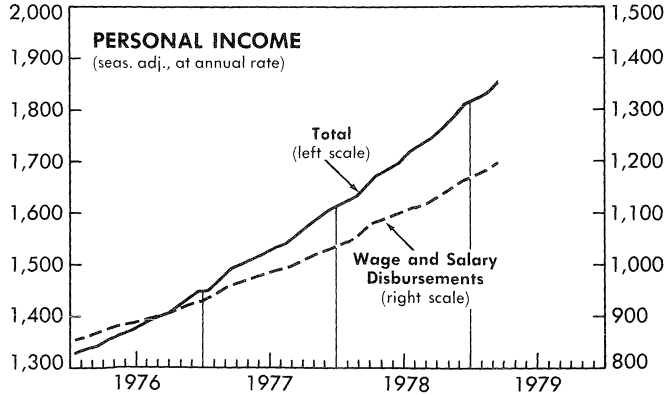


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

THOUSANDS

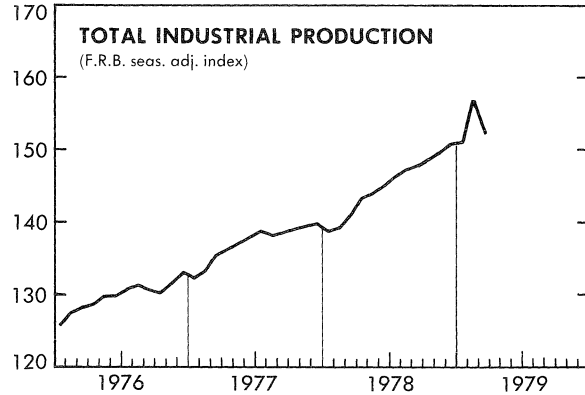


BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

1967=100



Data: Federal Reserve Board

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1978		1979			
	Apr. 15	Apr. 22	Mar. 31	Apr. 7	Apr. 14	Apr. 21
SPOT MARKET PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	229.2	229.1	277.7	276.1	276.3	275.9
9 Foodstuffs.....do.....	241.2	239.5	256.0	252.6	251.1	250.7
13 Raw industrials.....do.....	221.2	222.0	293.6	293.4	295.1	294.6
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	280	278	300	450	426	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,706	2,599	2,733	2,671	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	2,425	2,325	2,557	2,671	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)....number..	158	150	179	142	193	180
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	103,389	103,555	111,757	112,329	113,332	e114,026
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	114,241	116,440	125,968	126,456	125,645	128,448
Member bank reserve balances <sup>3/</sup> .....do.....	35,904	37,740	39,934	40,462	39,517	41,362
Excess reserves, estimated <sup>3/</sup> .....do.....	-12	305	78	416	212	222
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do.....	116,375	115,649	97,101	100,527	.....	.....
Savings deposits.....do.....	94,054	93,351	76,831	77,606	.....	.....
Loans and investments, gross adjusted, total.....do.....	443,442	447,207	447,191	457,480	.....	.....
U.S. Government obligations.....do.....	46,698	46,071	36,939	40,154	.....	.....
Commercial and industrial loans (gross).....do.....	129,974	130,731	135,918	137,117	.....	.....
Real estate loans (gross).....do.....	77,239	77,561	83,274	83,371	.....	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	8.87	8.89	9.77	9.76	9.78	9.82
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ...1941-43=10..	90.11	93.86	102.12	102.65	102.31	101.70
Industrial, 400 stocks.....do.....	99.08	103.38	114.03	114.65	114.10	113.46
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,065	15,220	15,445	13,995	15,060	.....
Electric power, by utilities.....mil. kw.-hr..	37,266	38,196	41,260	40,991	40,488	.....
Motor vehicles (passenger cars).....number..	213,455	213,522	204,467	137,442	119,984	200,984
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	9,012	9,012	8,691	8,713	8,713	.....
Steel, raw.....thous. sh. tons..	2,679	2,709	2,845	2,833	2,850	2,844
Rate of capability utilization <sup>5/</sup> .....percent..	88.2	89.1	94.7	83.0	93.6	93.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.6	17.7	17.6	17.2	17.0	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1977	1978				1979	
	IV	I	II	III	IV	p/	
GENERAL BUSINESS INDICATORS							
NATIONAL INCOME AND PRODUCT							
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:							
GROSS NATIONAL PRODUCTS, TOTAL.....bil. \$..	1,958.1	1,992.0	2,087.5	2,136.1	2,214.8	2,265.6	
Personal consumption expenditures, total.....do....	1,255.2	1,276.7	1,322.9	1,356.9	1,403.9	1,444.7	
Durable goods, total.....do.....	187.2	183.5	197.8	199.5	209.1	213.4	
Motor vehicles and parts.....do.....	84.0	84.1	92.5	89.8	92.6	96.4	
Furniture and household equipment.....do.....	75.3	72.1	76.5	78.9	83.2	83.6	
Nondurable goods, total.....do.....	496.9	501.4	519.3	531.7	553.4	569.7	
Clothing and shoes.....do.....	86.7	82.9	87.5	90.5	95.3	94.0	
Food.....do.....	252.6	257.7	267.8	272.0	279.9	290.3	
Gasoline and oil.....do.....	47.5	48.3	49.1	51.5	55.8	59.8	
Services, total.....do.....	571.1	591.8	605.8	625.8	641.4	661.6	
Household operation.....do.....	84.6	89.6	88.9	92.6	94.1	97.1	
Housing.....do.....	192.0	198.1	204.1	210.1	217.0	222.5	
Transportation.....do.....	47.3	49.7	52.1	53.7	55.0	51.3	
Gross private domestic investment, total.....do....	313.5	322.7	345.4	350.1	364.0	371.6	
Fixed investment.....do.....	300.5	306.0	325.3	336.5	350.5	353.5	
Nonresidential.....do.....	200.3	205.6	220.1	227.5	237.1	242.6	
Residential.....do.....	100.2	100.3	105.3	109.0	113.4	110.9	
Change in business inventories.....do.....	13.1	16.7	20.1	13.6	13.5	18.1	
Net exports of goods and services.....do....	-23.2	-24.1	-5.5	-10.7	-7.6	-10.3	
Exports.....do.....	172.1	181.7	205.4	210.1	221.9	229.0	
Imports.....do.....	195.2	205.8	210.9	220.8	229.5	239.2	
Gov't purchase of goods and services, total.....do....	412.5	416.7	424.7	439.8	454.5	459.4	
Federal.....do.....	152.2	151.5	147.2	154.0	162.5	164.7	
National defense.....do.....	97.1	97.9	98.6	99.6	102.1	103.9	
State and local.....do.....	260.3	265.2	277.6	285.8	292.0	294.8	

p/ Preliminary.

ITEM	1977	1978				1979
	IV	I	II	III	IV	I p/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$..	1,576.9	1,603.1	1,688.1	1,728.4	r1,795.2	....
Compensation of employees, total.....do....	1,199.7	1,241.0	1,287.8	1,317.1	1,359.8	1,405.9
Proprietors' income, total 1/.....do....	107.3	105.0	110.1	114.5	123.0	123.7
Farm.....do....	25.1	21.9	24.0	25.0	30.4	30.6
Nonfarm.....do....	82.3	83.1	86.1	89.6	92.6	93.1
Rental income of persons with capital consumption adjustment.....do....	22.7	22.8	22.2	24.3	24.4	24.7
Corp. profits with inventory valuation and capital consumption adjustments, total.....do....	148.2	132.6	163.4	165.2	r176.6	....
Profits before tax, total.....do....	178.3	172.1	205.5	205.4	r224.9	....
Profits after tax, total.....do....	104.4	102.1	120.5	119.2	r130.5	....
Inventory valuation adjustment.....do....	-14.8	-23.5	-24.9	-20.9	-28.4	-40.3
Capital consumption adjustment.....do....	-15.3	-16.1	-17.2	-19.3	-19.9	-20.7
Net interest.....do....	99.0	101.7	104.6	107.4	111.4	114.2
PERSONAL INCOME, quarterly total.....do....	1,593.0	1,628.9	1,682.4	1,731.7	1,789.0	1,834.1
Less: Personal tax and nontax payments.....do....	233.3	237.3	249.1	263.2	r275.1	270.6
Equals: Disposable personal income.....do....	1,359.6	1,391.6	1,433.3	1,468.4	1,513.9	1,563.5
Less: Personal outlays.....do....	1,285.9	1,309.2	1,357.0	1,392.5	1,440.9	1,482.6
Equals: Personal saving.....do....	73.7	82.4	76.3	76.0	73.0	80.9
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....do....	1,625.0	1,646.3	1,811.6	r1,819.0	r1,832.1	1,851.2
Wage and salary disbursements, total.....do....	1,047.4	1,066.6	1,161.4	r1,173.0	r1,183.5	1,197.7
Commodity-producing industries, total.....do....	364.4	374.3	417.7	r420.2	r426.7	432.4
Manufacturing.....do....	286.5	292.4	319.5	r323.2	r327.7	331.2
Distributive industries.....do....	256.2	261.3	283.7	r287.6	r289.8	293.9
Service industries.....do....	215.1	219.0	236.5	r240.4	r242.0	245.4
Government and nongovernment enterprises.....do....	211.6	212.0	223.5	r224.8	r225.0	225.9
Other labor income.....do....	100.0	101.3	113.1	114.5	115.9	117.3
Proprietors' income 1/.....do....						
Farm.....do....	21.5	18.6	34.9	r31.0	r30.5	30.3
Nonfarm.....do....	83.0	84.4	93.3	r92.6	r92.8	94.0
Rental income of persons with capital consumption adjustment.....do....	22.8	22.6	24.4	24.5	24.7	24.8
Dividends.....do....	47.0	47.2	52.6	53.6	54.2	54.2
Personal interest income.....do....	151.4	153.3	168.5	r170.1	r171.8	173.5
Transfer payments.....do....	219.0	220.3	235.9	r237.8	r237.5	238.9
Less personal contrib. for social insurance.....do....	67.0	68.0	72.6	r78.2	r78.7	79.5
Total nonfarm income.....do....	1,588.3	1,612.5	1,760.3	r1,771.2	r1,784.5	1,803.6
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)..... 1967=100..						
BY MARKET GROUPINGS:	139.2	140.9	r150.9	r150.9	p151.0	e152.2
PRODUCTS, TOTAL.....do....	139.6	141.6	r149.1	r149.4	p149.7	e150.7
Final products.....do....	136.4	138.9	r145.6	r145.9	p146.2	e147.3
Consumer goods.....do....	143.8	145.9	r150.6	r150.6	p150.7	e151.9
Durable consumer goods.....do....	151.2	157.5	161.9	r160.9	p161.0	e164.1
Automotive products.....do....	162.8	175.8	185.1	r181.5	p179.1	e185.4
Autos and utility vehicles.....do....	153.9	171.0	179.3	r173.7	p170.7	e179.2
Autos.....do....	131.5	149.7	157.8	145.9	p144.9	e153.7
Auto parts and allied goods.....do....	185.3	188.5	200.1	r201.8	p200.7	e201.1
Home goods.....do....	144.6	147.2	148.9	r149.2	p151.0	e152.2
Nondurable consumer goods.....do....	140.8	141.3	146.2	r146.7	p146.6	e147.0
Clothing.....do....	121.1	122.4	130.1	130.2	....	....
Consumer staples.....do....	146.3	146.4	r150.6	r151.1	p151.5	e152.1
Equipment.....do....	126.2	129.1	r138.7	r139.4	p140.1	e140.9
Business.....do....	154.2	157.4	r168.7	r169.7	p170.1	e171.0
Industrial equipment.....do....	144.6	146.9	152.2	154.7	p155.4	e156.1
Commercial, transit, and farm equip.....do....	165.5	169.4	r187.8	r186.8	p186.9	e188.4
Defense and space equipment.....do....	79.2	81.9	87.9	r88.7	p89.8	e90.1
Intermediate products.....do....	151.4	151.4	r161.8	r162.3	p162.9	e163.4
Construction supplies.....do....	148.6	147.9	r160.8	r161.2	p161.7	e162.0
Business supplies.....do....	154.2	155.0	r162.7	r163.3	p164.1	....
MATERIALS, TOTAL.....do....	138.6	139.9	r153.8	r153.3	p153.0	e154.6
Durable goods materials.....do....	137.0	138.6	r156.8	r155.7	p155.4	e156.8
Nondurable goods materials.....do....	158.5	160.5	r167.1	r168.6	p169.0	e170.2
Energy materials.....do....	117.7	117.5	r129.6	128.3	p127.8	e130.1
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do....	137.7	138.2	r145.0	r143.5	p143.1	e144.3
MINING.....do....	114.4	119.3	r127.6	r123.7	p122.1	e124.8
Metal mining.....do....	119.9	127.6	123.9	r123.0	p124.3	....
Coal.....do....	56.5	78.4	146.8	r116.0	p104.0	e124.0
Oil and gas extraction.....do....	120.4	123.3	r123.8	123.0	p122.2	e122.8

r/ Revised. p/ Preliminary. e/ Estimated. 1/ With inventory valuation and Capital Consumption adjustment.

ITEM	1978			1979		
	Feb.	Mar.	Dec.	Jan.	Feb. p/	Mar. e/
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MINING AND UTILITIES--Con.						
UTILITIES.....1967=100..	163.5	159.5	r164.3	r165.7	166.6	166.2
Electric.....do.....	184.3	178.8	186.6	.....	.....	.....
MANUFACTURING, TOTAL.....do.....						
Nondurable manufactures.....do.....	139.4	141.4	151.8	r152.0	152.1	153.3
Foods.....do.....	150.6	151.4	r159.6	r160.6	160.6	161.5
Tobacco products.....do.....	140.8	141.1	r145.7	r145.8	146.2	.....
Textile mill products.....do.....	117.7	115.6	r122.0	122.0	.....	.....
Apparel products.....do.....	136.4	135.1	144.9	144.4	142.7	.....
Paper and products.....do.....	121.1	122.8	131.4	132.9	.....	.....
Printing and publishing.....do.....	143.9	144.9	r147.8	144.9	146.3	148.0
Chemicals and products.....do.....	128.3	129.1	133.0	r135.8	136.6	137.8
Petroleum products.....do.....	183.7	185.2	197.9	r200.7	201.3	.....
Rubber and plastics products.....do.....	139.0	140.1	149.9	r148.5	146.1	146.9
Leather and products.....do.....	240.0	243.1	r267.0	r268.1	268.9	.....
Durable manufactures.....do.....	73.0	72.1	74.0	r75.7	75.3	.....
Ordnance, pvt. and govt.....do.....	131.5	134.4	r146.4	r146.1	146.3	147.7
Lumber and products.....do.....	71.2	72.7	r74.2	r73.4	73.5	73.1
Furniture and fixtures.....do.....	135.5	136.5	r146.0	r143.0	140.2	.....
Clay, glass, and stone products.....do.....	150.1	149.5	156.7	r161.7	162.3	.....
Primary metals.....do.....	152.6	154.2	167.7	r168.6	168.6	.....
Fabricated metal products.....do.....	106.2	106.1	r130.4	r122.8	122.5	124.9
Nonelectrical machinery.....do.....	136.9	138.1	149.0	r151.0	151.7	152.5
Electrical machinery.....do.....	150.1	151.5	161.8	r163.7	164.4	165.3
Transportation equipment.....do.....	146.4	149.5	161.9	r163.9	165.1	166.4
Instruments.....do.....	118.4	126.5	r139.5	r137.6	136.9	140.3
	163.5	168.7	179.5	r180.4	181.1	182.5

r/ Revised. p/ Preliminary. e/ Estimated.

☆ U.S. GOVERNMENT PRINTING OFFICE: 1979--281-051/40

UNITED STATES  
GOVERNMENT PRINTING OFFICE  
DIVISION OF PUBLIC DOCUMENTS  
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

**First-Class Mail**

POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF COMMERCE  
COM-209



**WEEKLY BUSINESS STATISTICS**