



WEEKLY BUSINESS STATISTICS

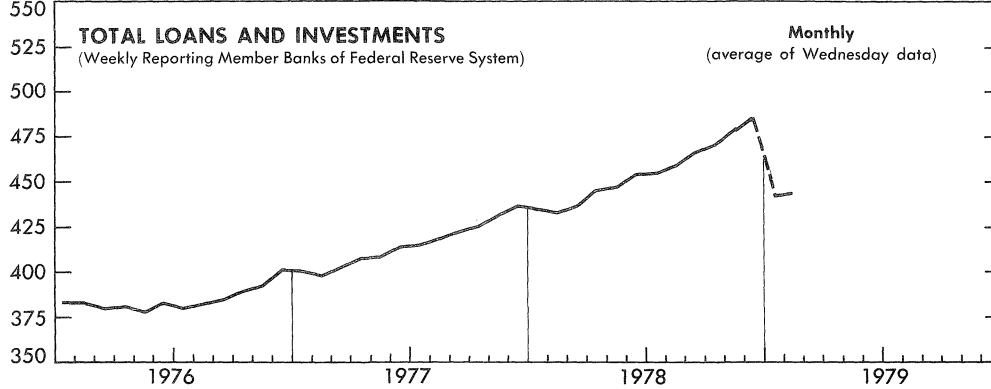


March 30, 1979

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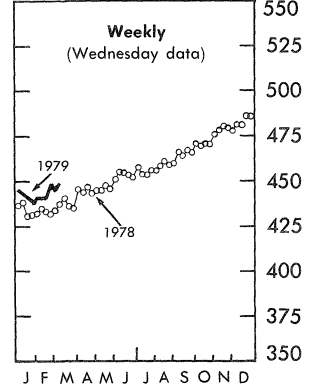
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

BILLIONS OF DOLLARS

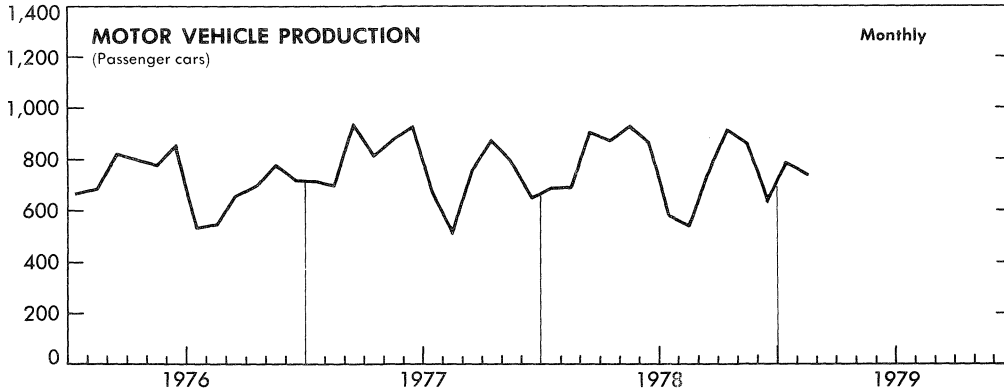


Data: Federal Reserve Board

BILLIONS OF DOLLARS

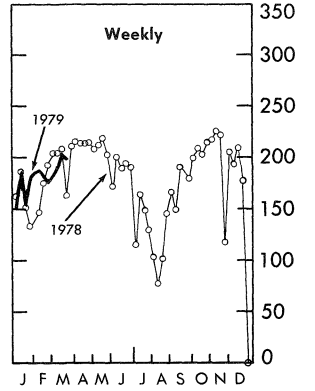


THOUSANDS

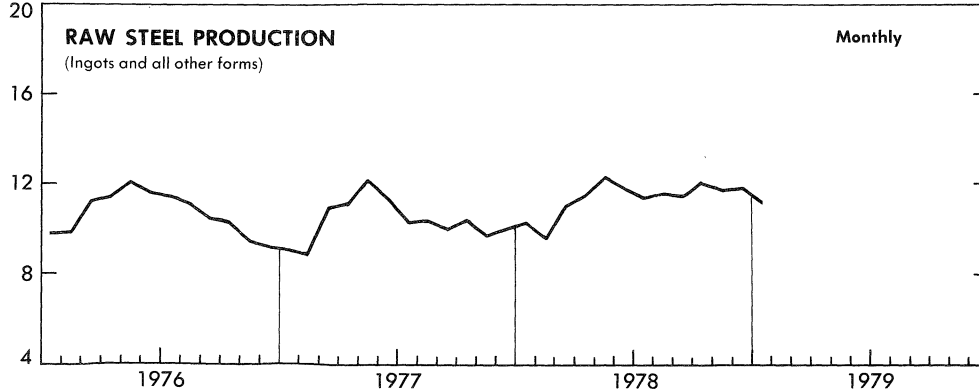


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

THOUSANDS

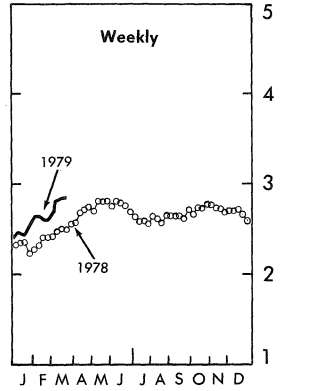


MILLIONS OF SHORT TONS



Data: Amer. Iron & Steel Inst.

MILLIONS OF SHORT TONS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1978		1979			
	Mar. 18	Mar. 25	Mar. 3	Mar. 10	Mar. 17	Mar. 24
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	227.6	226.0	270.9	276.0	275.8	279.9
9 Foodstuffs.....do....	238.2	236.5	262.0	263.1	261.4	266.7
13 Raw industrials.....do....	220.4	218.8	277.1	285.2	286.0	289.3
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	303	280	357	346	313	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,204	3,118	3,190	3,059	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,900	2,811	3,033	2,903	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	133	145	100	138	227	191
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	102,048	102,168	111,054	111,381	111,970	e111,893
Federal Reserve bank credit outstanding, total ^{3/}.....do....	112,254	116,460	125,978	126,486	124,918	127,116
Member bank reserve balances ^{3/}.....do....	35,981	36,267	39,812	40,398	39,955	40,556
Excess reserves, estimated ^{3/}.....do....	131	148	165	171	80	207
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	112,267	110,991	98,781	97,743	.....	.....
Savings deposits.....do....	93,262	93,523	76,023	76,396	.....	.....
Loans and investments, gross adjusted, total.....do....	440,526	435,827	444,508	449,572	.....	.....
U.S. Government obligations.....do....	46,297	44,754	36,140	38,342	.....	.....
Commercial and industrial loans (gross).....do....	128,042	128,358	133,899	133,848	.....	.....
Real estate loans (gross).....do....	76,391	76,585	82,387	82,611	.....	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.79	8.78	9.73	9.75	9.76	9.78
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	89.12	89.47	96.28	98.44	99.71	101.25
Industrial, 400 stocks.....do....	97.98	98.34	107.26	109.67	111.18	113.03
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	7,925	8,355	12,645	14,330	14,995	.....
Electric power, by utilities.....mil. kw.-hr..	38,920	36,973	43,475	41,930	42,490	.....
Motor vehicles (passenger cars).....number..	208,498	161,716	184,666	190,811	203,718	198,294
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,717	8,717	8,678	8,678	8,678	.....
Steel, raw.....thous. sh. tons..	2,500	2,489	2,692	2,801	2,840	2,855
Rate of capability utilization ^{5/}.....percent..	83.0	82.7	89.6	93.3	94.6	94.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.8	15.4	15.9	16.5	17.1	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1977		1978			
	III	IV	I	II	III	IV ^{r/}
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCTS, TOTAL.....bil. \$..	1,916.8	1,958.1	1,992.0	2,087.5	2,136.1	2,214.8
Personal consumption expenditures, total.....do....	1,214.5	1,255.2	1,276.7	1,322.9	1,356.9	1,403.9
Durable goods, total.....do....	177.4	187.2	183.5	197.8	199.5	209.1
Motor vehicles and parts.....do....	79.5	84.0	84.1	92.5	89.8	92.6
Furniture and household equipment.....do....	72.0	75.3	72.1	76.5	78.9	83.2
Nondurable goods, total.....do....	479.7	496.9	501.4	519.3	531.7	553.4
Clothing and shoes.....do....	81.4	86.7	82.9	87.5	90.5	95.3
Food.....do....	246.4	252.6	257.7	267.8	272.0	279.9
Gasoline and oil.....do....	46.0	47.5	48.3	49.1	51.5	55.8
Services, total.....do....	557.5	571.1	591.8	605.8	625.8	641.4
Household operation.....do....	83.7	84.6	89.6	88.9	92.6	94.1
Housing.....do....	186.9	192.0	198.1	204.1	210.1	217.0
Transportation.....do....	45.0	47.3	49.7	52.1	53.7	55.0
Gross private domestic investment, total.....do....	309.7	313.5	322.7	345.4	350.1	364.0
Fixed investment.....do....	287.8	300.5	306.0	325.3	336.5	350.5
Nonresidential.....do....	193.5	200.3	205.6	220.1	227.5	237.1
Residential.....do....	94.3	100.2	100.3	105.3	109.0	113.4
Change in business inventories.....do....	21.9	13.1	16.7	20.1	13.6	13.5
Net exports of goods and services.....do....	-7.0	-23.2	-24.1	-5.5	-10.7	-7.6
Exports.....do....	180.8	172.1	181.7	205.4	210.1	221.9
Imports.....do....	187.8	195.2	205.8	210.9	220.8	229.5
Gov't purchase of goods and services, total.....do....	399.5	412.5	416.7	424.7	439.8	454.5
Federal.....do....	146.8	152.2	151.5	147.2	154.0	162.5
National defense.....do....	94.4	97.1	97.9	98.6	99.6	102.1
State and local.....do....	252.7	260.3	265.2	277.6	285.8	292.0

^{r/} Revised.

ITEM	1977		1978			
	III	IV	I	II	III	IV <u>r/</u>
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$..	1,537.6	1,576.9	1,603.1	1,688.1	1,728.4	1,795.6
Compensation of employees, total.....do....	1,165.8	1,199.7	1,241.0	1,287.8	1,317.1	1,359.8
Proprietors' income, total <u>1/</u>.....do....	97.2	107.3	105.0	110.1	114.5	123.0
Farm.....do....	16.5	25.1	21.9	24.0	25.0	30.4
Nonfarm.....do....	80.8	82.3	83.1	86.1	89.6	92.6
Rental income of persons with capital consumption adjustment.....do....	22.4	22.7	22.8	22.2	24.3	24.4
Corp. profits with inventory valuation and capital consumption adjustments, total.....do....	154.8	148.2	132.6	163.4	165.2	177.0
Profits before tax, total.....do....	177.5	178.3	172.1	205.5	205.4	225.3
Profits after tax, total.....do....	104.8	104.4	102.1	120.5	119.2	130.7
Inventory valuation adjustment.....do....	-7.7	-14.8	-23.5	-24.9	-20.9	-28.4
Capital consumption adjustment.....do....	-15.0	-15.3	-16.1	-17.2	-19.3	-19.9
Net interest.....do....	97.3	99.0	101.7	104.6	107.4	111.4
PERSONAL INCOME, quarterly total.....do....	1,543.7	1,593.0	1,628.9	1,682.4	1,731.7	1,789.0
Less: Personal tax and nontax payments.....do....	224.6	233.3	237.3	249.1	263.2	275.0
Equals: Disposable personal income.....do....	1,319.1	1,359.6	1,391.6	1,433.3	1,468.4	1,513.9
Less: Personal outlays.....do....	1,244.8	1,285.9	1,309.2	1,357.0	1,392.5	1,440.9
Equals: Personal saving.....do....	74.3	73.7	82.4	76.3	76.0	73.0
1978						
1979						
	Jan.	Feb.	Nov.	Dec.	Jan. <u>p/</u>	Feb. <u>e/</u>
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..						
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	138.5	139.6	r147.7	r148.9	149.1	149.6
Final products.....do....	134.9	136.4	r144.5	145.5	145.6	146.0
Consumer goods.....do....	141.8	143.8	r149.7	150.7	150.5	150.5
Durable consumer goods.....do....	146.5	151.2	r161.8	161.9	160.7	160.4
Automotive products.....do....	157.5	162.8	r189.0	185.1	181.2	179.4
Autos and utility vehicles.....do....	145.5	153.9	r185.0	r179.3	173.8	171.0
Autos.....do....	127.4	131.5	159.7	151.8	145.9	144.5
Auto parts and allied goods.....do....	187.8	185.3	r199.0	r200.1	200.0	200.6
Home goods.....do....	140.3	144.6	r146.5	r148.9	149.0	149.8
Nondurable consumer goods.....do....	139.9	140.8	r144.8	146.2	146.3	146.6
Clothing.....do....	118.3	121.1	.....	.....	.....	.....
Consumer staples.....do....	145.9	146.3	149.2	r150.8	150.9	151.4
Equipment.....do....	125.4	126.2	137.3	r138.5	138.9	139.8
Business.....do....	152.6	154.2	167.2	r168.6	168.9	169.7
Industrial equipment.....do....	144.3	144.6	r151.8	152.2	153.3	154.5
Commercial, transit, and farm equip.....do....	162.2	165.5	r184.9	r187.6	186.7	187.2
Defense and space equipment.....do....	79.7	79.2	87.2	r87.9	88.6	89.5
Intermediate products.....do....	151.6	151.4	r159.3	r161.6	162.6	162.9
Construction supplies.....do....	149.2	148.6	r159.0	r161.6	161.9	162.1
Business supplies.....do....	153.8	154.2	r159.9	r161.8	163.2	.....
MATERIALS, TOTAL.....do....	139.2	138.6	r152.7	r153.6	153.4	153.8
Durable goods materials.....do....	138.2	137.0	154.9	r157.0	156.2	156.8
Nondurable goods materials.....do....	155.0	158.5	r167.8	r167.0	167.9	169.0
Energy materials.....do....	122.2	117.7	r128.4	r129.0	128.3	127.8
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do....	137.4	137.7	r144.5	r144.7	143.4	143.1
MINING.....do....	115.0	114.4	r128.1	r127.5	124.0	122.1
Metal mining.....do....	121.4	119.9	125.3	123.9	123.9	.....
Coal.....do....	54.8	56.5	145.1	146.8	117.6	103.0
Oil and gas extraction.....do....	121.1	120.4	r124.9	r123.7	123.0	122.2
UTILITIES.....do....	162.3	163.5	r162.9	r163.9	165.2	166.4
Electric.....do....	183.6	184.3	185.0	.....	.....	.....
MANUFACTURING, TOTAL.....do....	138.7	139.4	150.4	r151.8	151.9	152.4
Nondurable manufactures.....do....	149.8	150.6	r158.5	r159.4	160.3	160.8
Foods.....do....	139.3	140.8	144.2	r145.5	145.9	.....
Tobacco products.....do....	113.4	117.7	121.5	121.7	.....	.....
Textile mill products.....do....	137.1	136.4	r143.9	r144.9	144.4	.....
Apparel products.....do....	118.6	121.1	.....	.....	.....	.....
Paper and products.....do....	139.9	143.9	145.3	147.1	144.9	146.0
Printing and publishing.....do....	129.9	128.3	132.1	r133.0	134.9	136.0
Chemicals and products.....do....	184.4	183.7	r197.6	r197.9	201.1	.....
Petroleum products.....do....	139.7	139.0	r148.9	r149.9	148.6	147.3
Rubber and plastics products.....do....	238.7	240.0	262.2	r265.6	266.5	.....
Leather and products.....do....	74.5	73.0	r74.1	r74.0	74.3	.....
Durable manufactures.....do....	131.1	131.5	r144.8	r146.5	146.0	146.7
Ordnance, pvt. and govt.....do....	72.3	71.2	73.6	r74.0	73.6	73.5
Lumber and products.....do....	138.5	135.5	142.5	r146.3	146.5	.....
Furniture and fixtures.....do....	146.4	150.1	157.6	r156.7	157.8	.....
Clay, glass, and stone products.....do....	152.2	152.6	166.3	r167.7	168.3	.....
Primary metals.....do....	107.4	106.2	r129.0	r131.0	124.0	124.3

r/ Revised. p/ Preliminary. e/ Estimated.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1978				1979	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MANUFACTURING--Con.						
Durable manufactures--Con.						
Fabricated metal products.....1967=100..	136.9	136.9	146.9	r149.0	p150.8	e151.5
Nonelectrical machinery.....do....	150.1	150.1	r160.3	r161.8	p162.5	e163.8
Electrical machinery.....do....	144.0	146.4	r159.0	r161.9	p163.7	e165.2
Transportation equipment.....do....	116.2	118.4	139.3	r139.4	p138.0	e137.9
Instruments.....do....	163.4	163.5	176.2	r179.5	p180.8	e182.5
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. short tons..	7,323	7,539	7,813	8,196	8,206	.....
By products:						
Semifinished products.....do....	352	344	423	461	411	.....
Structural shapes (heavy), steel piling.....do....	376	354	424	424	400	.....
Plates.....do....	649	596	690	746	662	.....
Rails and accessories.....do....	136	132	145	154	155	.....
Bars and tool steel, total.....do....	1,221	1,236	1,370	1,430	1,401	.....
Bars:						
Hot rolled (incl. light shapes).....do....	769	754	796	856	805	.....
Reinforcing.....do....	284	307	411	408	396	.....
Pipe and tubing.....do....	636	708	652	619	641	.....
Wire and wire products.....do....	192	198	199	184	199	.....
Tin mill products.....do....	461	645	410	524	526	.....
Sheets and strip (incl. electrical), total.....do....	3,300	3,326	3,499	3,653	3,812	.....
Sheets: Hot rolled.....do....	1,127	1,190	1,292	1,384	1,315	.....
Cold rolled.....do....	1,382	1,373	1,398	1,420	1,607

r/ Revised. p/ Preliminary. e/ Estimated.

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