



# WEEKLY BUSINESS STATISTICS



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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

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**WEEKLY BUSINESS STATISTICS** now has less than half the number of subscribers it had a year ago. In view of this decline, we invite you to express your views to help us make important decisions about **WEEKLY BUSINESS STATISTICS**.

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Very . . . Moderately . . . Little . . . Not at all . . .

- Please rank in order of usefulness if included in such a publication.
- National income and product estimates (GNP detail for the latest quarter)
  - Composite indexes of leading, lagging, and coincident indicators
  - New plant and equipment expenditures
  - Manufacturing capacity utilization
  - Balance of payments, including merchandise trade
  - State personal income
  - National personal income
  - "Business Situation" (lead article in the **SURVEY OF CURRENT BUSINESS**)
  - Other

Comments:

#### Series presented every week:

- Spot market prices
- Unemployment:
  - Initial claims, State programs
  - Insured, all programs
  - Insured, State programs
- Failures, industrial & commercial (number)
- Finance:
  - Currency in circulation
  - FRB, credit outstanding
  - Assets and liabilities

- Bond yields
- Stock prices
- Production of:
  - Bituminous coal
  - Electric power, by utilities
  - Motor vehicles (passenger cars)
  - Petroleum (crude) and condensate
  - Steel, raw
  - Rate of capability utilization
- Rail freight, revenue ton-miles

#### Series presented as they become available:

##### General Business Indicators

- Industrial production
  - By market groupings
  - By industry groupings
- Manufacturers' shipments, inventories and orders
- National income and product
  - Gross national product
  - National income
  - Personal income

- Indexes of aggregate weekly employees-hours
- Indexes of average hourly earnings
- Labor Turnover in Manufacturing Establishments
- Work Stoppages

##### Commodity Prices

- Consumer price indexes
- Prices received by farmers
- Producer price indexes
- Purchasing power of the dollar, as measured by:
  - Producer prices
  - Consumer prices

##### Finance

- Consumer Installment Credit
  - Extended
  - Liquidated
  - Outstanding
- Federal Reserve Banks, Condition
  - Assets
  - Liabilities
- Large Commercial Banks of FRS, Condition
  - Deposits
  - Loans
  - Investments
- Security Markets
  - Bond Yields
  - Stocks

##### Construction and Real Estate

- New construction put in place
- Construction cost indexes (Dept. of Commerce composite)
- New housing units started
- New private housing units authorized
- Manufacturers' shipments of mobile homes
- New mortgage loans

##### Foreign Trade

- Exports (dollar value)
- Imports (dollar value)

##### Domestic Trade

- Retail trade, all retail stores (estimated sales)

##### Metals and Manufacturers

- Electrical Equipment
- Machine Tools
- Steel Products, net shipments

##### Labor Force, Employment and Earnings

- Civilian labor force, number (employed/unemployed)
- Civilian labor force, unemployment rates
- Employees on payrolls of nonagricultural establishments
  - Private sector
  - Goods-producing
  - Service-producing

##### Transportation Equipment

- Motor Vehicles, factory sales
- Passenger Cars (new):
  - Retail Sales
  - Retail Inventories
  - Inventories/Sales Ratio

**WEEKLY BUSINESS STATISTICS** updates selected data that are published monthly in the **SURVEY OF CURRENT BUSINESS**.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1978		1979			
	Mar. 11	Mar. 18	Feb. 24	Mar. 3	Mar. 10	Mar. 17
SPOT MARKET PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	223.9	227.6	270.3	270.9	276.0	275.8
9 Foodstuffs.....do.....	229.2	238.2	262.1	262.0	263.1	261.4
13 Raw industrials.....do.....	220.1	220.4	275.9	277.1	285.2	286.0
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	343	303	364	357	346	.....
INSURED UNEMPLOYMENT, all programs.....do.....	3,383	3,204	3,307	3,191	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,066	2,900	3,147	3,031	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number	175	133	123	100	138	227
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	101,472	102,048	111,153	111,054	111,381	e112,037
Federal Reserve bank, credit outstanding, total <sup>3/</sup> .....do....	112,763	112,254	127,262	125,978	126,486	124,930
Member bank reserve balances <sup>3/</sup> .....do....	35,664	35,981	40,944	39,812	40,398	39,967
Excess reserves, estimated <sup>3/</sup> .....do....	264	131	408	165	171	92
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits; adjusted.....do....	111,201	112,267	101,116	98,781	97,743	.....
Savings deposits.....do.....	93,087	93,262	76,157	76,023	76,396	.....
Loans and investments, gross adjusted, total.....do....	396,235	440,526	447,916	444,508	449,572	.....
U.S. Government obligations.....do....	46,786	46,297	36,186	36,140	38,342	.....
Commercial and industrial loans (gross).....do....	127,137	128,042	133,591	133,899	133,848	.....
Real estate loans (gross).....do....	76,061	76,391	82,297	82,387	82,611	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	8.81	8.79	9.65	9.73	9.75	9.76
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ...1941-43=10..	87.84	89.12	99.07	96.28	98.44	99.71
Industrial, 400 stocks.....do.....	96.58	97.98	110.51	107.26	109.67	111.18
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	7,210	8,335	11,870	12,645	14,330	.....
Electric power, by utilities.....mil. kw.-hr..	40,950	38,920	45,270	43,475	41,930	.....
Motor vehicles (passenger cars).....number..	205,021	208,498	175,778	184,666	190,811	203,373
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,717	8,717	8,591	8,678	8,678	.....
Steel, raw.....thous. sh. tons..	2,470	2,500	2,604	2,692	2,801	2,840
Rate of capability utilization <sup>5/</sup> .....percent..	82.0	83.0	86.7	89.6	93.3	94.6
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.3	15.8	15.4	15.9	16.5	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1978				1979	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,615.5	1,625.0	r1,786.6	r1,811.6	r1,817.9	1,829.0
Wage and salary disbursements, total.....do....	1,038.3	1,047.4	r1,149.3	r1,161.4	r1,172.6	1,180.3
Commodity-producing industries, total.....do....	359.0	364.4	411.7	r417.7	r421.7	424.9
Manufacturing.....do.....	281.9	286.5	314.8	r319.5	r322.4	325.7
Distributive industries.....do....	253.3	256.2	279.7	r283.7	r286.2	289.0
Service industries.....do....	215.3	215.1	235.4	r236.5	r239.8	241.1
Government and nongovernment enterprises.....do....	210.6	211.6	22.4	r223.5	r224.9	225.3
Other labor income.....do....	98.7	100.0	111.8	113.1	114.5	115.9
Proprietors' income <sup>1/</sup>						
Farm.....do....	25.6	21.6	r29.0	r34.9	29.7	29.0
Nonfarm.....do....	82.0	83.0	92.6	r93.3	r93.0	93.4
Rental income of persons with capital consumption adjustment.....do....	23.0	22.8	24.4	24.4	24.5	24.7
Dividends.....do....	46.8	47.0	51.8	52.6	53.6	54.2
Personal interest income.....do....	149.6	151.4	166.1	r168.5	r170.4	172.7
Transfer payments.....do....	218.1	219.0	233.6	r235.9	r237.7	237.3
Less personal contrib. for social insurance.....do....	66.5	67.0	72.0	r72.6	78.1	78.6
Total nonfarm income.....do....	1,574.7	1,588.3	1,741.3	r1,760.3	r1,771.3	1,782.8
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	88.6	101.3	158.6	r121.4	r88.3	86.4
Privately owned.....do....	88.6	101.3	158.6	r119.5	r88.1	86.2
One-family structures.....do....	63.3	72.8	110.4	r81.4	r58.1	60.2
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,744	1,659	2,107	r2,074	r1,669	1,411
One-family structures.....do....	1,290	1,171	1,502	r1,539	r1,148	964
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,526	1,534	1,724	1,664	r1,324	1,360
One-family structures.....do....	1,032	957	1,114	1,149	r841	814

r/ Revised. <sup>1/</sup> With inventory valuation and capital consumption adjustment.

ITEM	1978				1979	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
<b>CONSTRUCTION AND REAL ESTATE--Con.</b>						
<b>MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:</b>						
Unadjusted.....thous..	18.9	18.7	22.2	17.0	19.1	.....
Seasonally adjusted at annual rates.....do....	317	274	280	303	311	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	7,115	6,828	9,165	r8,426	6,615	.....
By purpose of loan:						
Home construction.....do....	1,380	1,364	1,794	r1,692	1,398	.....
Home purchase.....do....	4,212	4,022	5,775	r5,117	3,933	.....
All other purposes.....do....	1,523	1,442	1,596	r1,617	1,284	.....
<b>LABOR FORCE, EMPLOYMENT AND EARNINGS</b>						
<b>LABOR FORCE, total, persons 16 years of age and over</b>						
not seasonally adjusted.....thous..	100,071	100,048	103,776	103,740	102,961	103,343
Civilian labor force.....do....	97,950	97,924	101,659	101,632	100,867	101,249
Employed, total.....do....	91,053	91,185	96,029	95,906	94,436	94,765
Agriculture.....do....	2,868	2,771	3,100	2,990	2,762	2,796
Nonagriculture industries.....do....	88,185	88,413	92,929	92,916	91,673	91,969
Unemployed.....do....	6,897	6,739	5,629	5,725	6,431	6,484
Civilian labor force seasonally adjusted.....do....	r99,215	r99,139	r101,628	r101,867	102,183	102,527
Employed, total.....do....	92,923	93,047	95,751	95,855	96,300	96,647
Agriculture.....do....	3,363	3,280	3,275	3,387	3,232	3,311
Nonagricultural industries.....do....	89,560	89,767	92,476	92,468	93,068	93,335
Unemployed.....do....	6,292	6,092	5,877	6,012	5,883	5,881
Long-term-15 weeks and over.....do....	1,641	1,559	1,196	1,208	1,251	1,260
<b>EMPLOYEES ON PAYROLL OF NONAGRIC. ESTAB., SEAS. ADJ. ....do....</b>						
Private sector.....do....	83,871	84,188	87,036	r87,281	r87,465	p87,766
Nonmanufacturing industries.....do....	68,557	68,838	r71,564	71,810	71,984	72,280
Goods-producing.....do....	48,492	48,699	r50,963	51,081	51,172	51,395
Mining.....do....	24,648	24,724	25,872	26,030	26,099	26,149
Contract construction.....do....	678	684	903	904	908	916
Manufacturing.....do....	3,905	3,901	4,368	4,397	4,379	4,348
Durable goods.....do....	20,065	20,139	20,601	20,729	20,812	20,885
Nondurable goods.....do....	11,917	11,986	12,410	12,491	12,553	12,635
Service-producing.....do....	8,148	8,153	8,191	8,238	8,259	8,250
Transportation, communication, elec., gas, etc.....do....	59,223	59,464	61,164	61,251	61,366	61,617
Wholesale and retail trade.....do....	4,758	4,782	4,947	4,967	4,962	4,998
Finance, insurance, and real estate.....do....	18,991	19,071	19,701	19,697	19,797	19,927
Services.....do....	4,802	4,828	4,968	4,995	5,007	5,021
Government.....do....	14,189	14,243	14,733	14,702	14,790	14,906
Federal.....do....	4,563	4,591	4,774	4,789	4,811	4,828
State and local.....do....	15,597	15,670	16,270	16,327	16,315	16,378
Indexes of aggregate weekly employee-hours (prod. workers):	15,314	15,350	15,472	15,471	15,481	15,486
Private nonagric. payrolls, total, (seas. adj.)...1967=100..	2,736	2,736	2,757	2,734	2,743	2,742
Goods-producing.....do....	12,578	12,614	12,715	12,737	12,738	12,744
Mining.....do....	116.2	117.1	122.4	r122.9	r122.4	p123.0
Contract construction.....do....	99.3	100.9	108.0	109.1	108.6	109.0
Manufacturing.....do....	105.6	106.8	148.0	149.1	149.7	150.6
Durable goods.....do....	100.3	104.2	124.3	126.5	120.6	120.7
Service-producing.....do....	98.9	100.1	103.7	104.6	105.1	105.4
Transportation, communication, electricity, gas.....do....	100.5	101.9	107.1	108.3	108.7	109.7
Wholesale and retail trade.....do....	127.9	128.4	132.3	132.5	132.0	132.8
Retail trade.....do....	107.0	107.7	110.2	110.3	110.4	110.5
Finance, insurance, and real estate.....do....	123.7	124.2	128.4	128.7	127.4	129.0
Services.....do....	123.9	124.4	128.7	128.8	127.1	129.0
Services.....do....	134.3	135.1	140.6	140.9	141.7	141.7
Services.....do....	141.7	141.8	145.6	145.4	145.4	145.9
<b>Indexes of average hourly earnings, seasonally adjusted:</b>						
Private nonfarm economy (prod. or nonsupervisory workers):						
Current dollars.....do....	206.0	206.6	219.0	r220.7	r222.3	p223.1
1967 dollars.....do....	109.8	109.4	108.5	108.6	108.3	.....
Mining.....do....	219.7	221.0	249.8	249.1	251.9	252.7
Contract construction.....do....	198.8	200.1	211.4	212.5	213.4	215.3
Manufacturing.....do....	208.1	209.4	222.4	224.1	225.3	226.5
Transportation, communication, elec., gas, etc.....do....	223.8	224.9	234.7	238.3	238.0	239.0
Wholesale and retail trade.....do....	199.9	199.7	213.0	214.6	217.6	217.8
Finance, insurance, and real estate.....do....	187.7	187.3	200.8	202.0	202.1	202.8
Services.....do....	207.0	206.8	217.8	218.9	221.4	221.7
<b>FINANCE</b>						
<b>FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:</b>						
Assets, total.....mil. \$..	134,925	134,500	153,098	153,151	r147,138	147,306
Reserve bank credit outstanding, total.....do....	109,849	110,235	129,255	123,488	r119,730	120,764
Time loans.....do....	758	304	813	1,174	r4,366	1,604
U.S. Government securities.....do....	97,004	98,450	113,305	110,562	101,279	103,486
Gold certificate account.....do....	11,718	11,718	11,642	11,671	11,592	11,544
Liabilities, total.....do....	134,925	134,500	153,098	153,151	r147,138	147,306
Deposits, total.....do....	31,822	30,805	39,452	36,972	r34,666	33,845
Member-bank reserve balances.....do....	19,301	26,047	31,919	31,152	r29,931	29,280
Federal Reserve notes in circulation.....do....	90,159	90,703	100,825	103,325	99,354	99,999

r/ Revised. p/ Preliminary

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1978				1979	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
FINANCE--Con.						
SECURITY MARKETS:						
BOND YIELDS:						
Domestic corporate (Moody's).....percent..	8.74	8.78	9.40	9.49	9.65	9.63
By ratings:						
Aaa.....do....	8.41	8.47	9.03	9.16	9.25	9.26
Aa.....do....	8.59	8.65	9.24	9.33	9.48	9.50
A.....do....	8.76	8.79	9.48	9.53	9.72	9.68
Baa.....do....	9.17	9.20	9.83	9.94	10.13	10.08
By group:						
Industrials.....do....	8.60	8.65	9.21	9.31	9.44	9.42
Public utilities.....do....	8.87	8.90	9.58	9.67	9.85	9.84
Railroads.....do....	8.20	8.32	9.01	9.15	9.21	9.22
STOCKS						
Prices:						
Dow-Jones average (65 stocks).....	273.04	267.80	261.61	274.87	283.85	280.06
Industrial (30 stocks).....	781.09	763.57	767.73	807.94	837.39	825.18
Public utility (15 stocks).....	106.97	104.32	93.93	99.38	102.24	103.75
Transportation (20 stocks).....	209.90	208.14	202.30	211.12	216.85	210.41
Standard & Poor's Corporation:						
Combined index (500 stocks).....1941-43=10..	90.25	88.98	94.71	96.11	99.71	98.23
Industrial, total (400 stocks).....do....	99.34	97.95	105.23	106.92	111.15	109.49
Capital goods (111 stocks).....do....	99.42	96.25	103.38	105.82	112.08	110.66
Consumer goods (189 stocks).....do....	80.14	79.11	81.71	82.53	84.42	81.80
Utilities (40 stocks).....do....	52.40	51.60	49.04	49.32	50.33	50.74
Transportation (20 stocks).....1970=10..	13.13	12.91	13.17	13.10	13.46	13.08
Railroad (10 stocks).....1941-43=10..	46.13	44.69	43.56	43.37	44.45	44.92
Financial (40 stocks).....1970=10..	10.46	10.33	11.21	11.36	11.68	11.28
New York City banks (6 stocks).....1941-43=10..	40.32	38.74	43.61	43.19	44.12	41.91
Banks outside N.Y.C. (10 stocks).....do....	90.14	89.56	99.93	100.78	102.32	97.54
Property-Casualty Insurance (6 stocks).....do....	101.86	99.37	101.35	105.07	108.73	108.22

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