



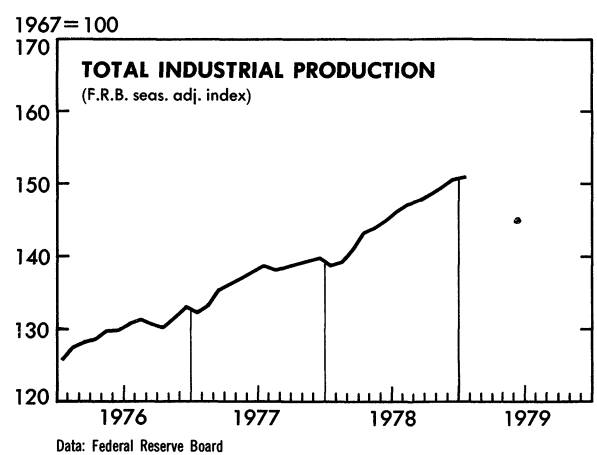
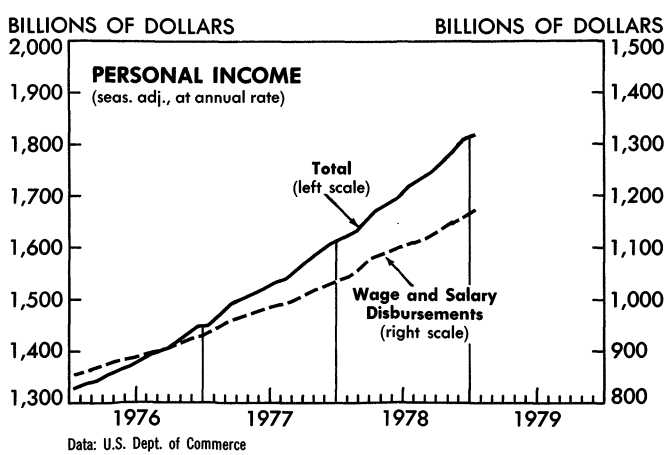
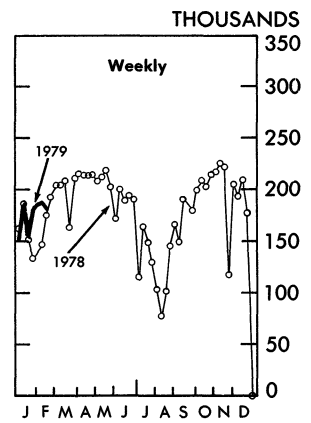
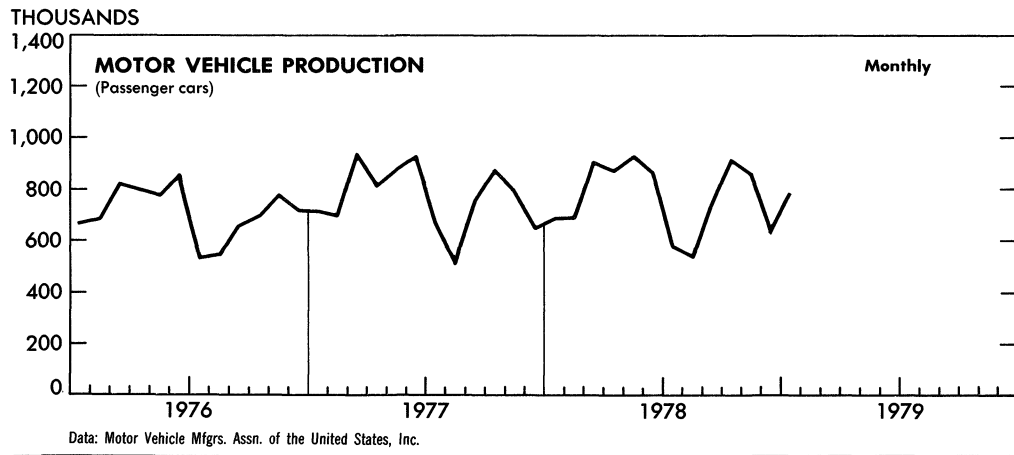
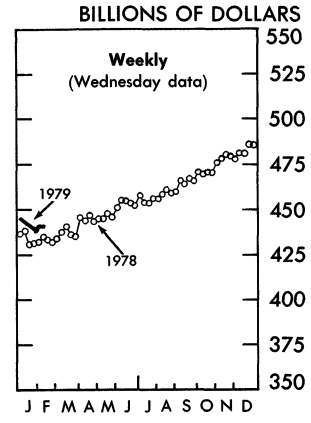
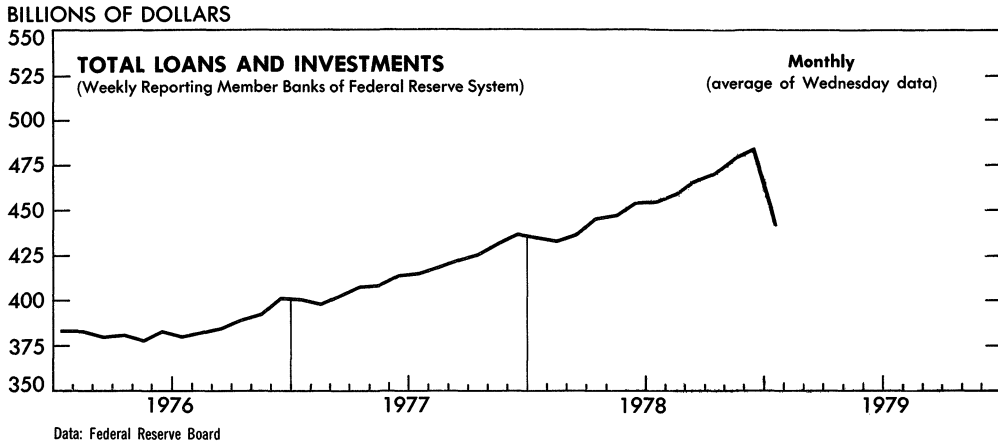
WEEKLY BUSINESS STATISTICS



February 23, 1979

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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

	1978		1979			
	Feb. 11	Feb. 18	Jan. 27	Feb. 3	Feb. 10	Feb. 17
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	219.9	220.8	257.3	259.5	263.7	267.3
9 Foodstuffs.....do....	219.1	221.7	253.8	254.8	257.4	259.1
13 Raw industrials.....do....	220.3	220.1	259.5	262.7	268.0	273.0
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	438	455	423	424	421	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,757	3,594	3,231	3,199	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,389	3,257	3,067	3,038	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	146	175	127	180	143	151
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	100,846	101,414	111,437	110,552	110,564	111,066
Federal Reserve bank credit outstanding, total ^{3/}.....do....	117,212	114,732	127,746	126,657	125,740	125,227
Member bank reserve balances ^{3/}.....do....	37,304	37,088	42,996	42,608	41,582	40,874
Excess reserves, estimated ^{3/}.....do....	370	185	5	330	364	274
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	116,985	112,969	102,924	101,765	99,721	.....
Savings deposits.....do....	92,785	92,747	76,968	76,480	76,621	.....
Loans and investments, gross adjusted, total.....do....	434,584	433,004	438,301	440,733	440,562	.....
U.S. Government obligations.....do....	44,359	45,392	35,710	34,984	35,189	.....
Commercial and industrial loans (gross).....do....	124,471	125,152	131,795	131,604	132,075	.....
Real estate loans (gross).....do....	75,386	75,587	81,490	81,849	81,818	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.77	8.77	9.65	9.60	9.60	9.61
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	90.83	88.83	100.16	99.93	97.16	98.87
Industrial, 400 stocks.....do....	100.01	97.79	111.62	111.32	108.23	110.22
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	6,110	6,570	11,530	11,415	11,340	.....
Electric power, by utilities.....mil. kw.-hr..	44,407	42,717	46,741	48,482	48,460	.....
Motor vehicles (passenger cars).....number..	147,469	176,524	180,882	184,190	186,740	.....
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,381	8,381	8,699	8,718	8,718	.....
Steel, raw.....thous. sh. tons..	2,317	2,407	2,558	2,626	2,646	2,601
Rate of capability utilization ^{5/}.....percent..	76.9	79.9	85.2	87.4	88.1	86.6
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.1	14.7	15.1	15.5	15.1	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1977	1978				1979
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,609.2	1,615.5	1,768.4	r1,785.8	r1,807.6	1,815.4
Wage and salary disbursements, total.....do....	1,027.3	1,038.3	1,137.5	r1,149.3	r1,160.8	1,172.6
Commodity-producing industries, total.....do....	358.2	359.0	404.5	r411.7	r417.6	421.4
Manufacturing.....do....	280.5	281.9	308.8	r314.8	r319.2	321.4
Distributive industries.....do....	249.5	253.3	277.8	r279.7	r283.4	286.4
Service industries.....do....	210.3	215.3	234.2	r235.4	r236.3	239.7
Government and nongovernment enterprises.....do....	209.2	210.6	221.0	r222.4	r223.5	225.1
Other labor income.....do....	97.3	98.7	110.4	111.8	113.1	114.5
Proprietors' income ^{1/}						
Farm.....do....	28.5	25.6	27.1	28.2	33.3	29.7
Nonfarm.....do....	83.2	82.0	92.0	r92.6	r93.2	93.7
Rental income of persons with capital consumption adjustment.....do....	22.9	23.0	24.3	24.4	24.4	24.5
Dividends.....do....	48.3	46.8	51.3	51.8	52.6	53.6
Personal interest income.....do....	147.3	149.6	165.1	r166.1	r167.3	168.4
Transfer payments.....do....	217.2	218.1	232.2	r233.6	r235.4	236.6
Less personal contrib. for social insurance.....do....	62.8	66.5	71.6	72.0	r72.5	78.1
Total nonfarm income.....do....	1,565.5	1,574.7	1,725.1	r1,741.3	r1,757.9	1,768.9
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..						
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	140.3	138.5	r147.0	r147.6	p148.7	e149.0
Final products.....do....	137.6	134.9	r144.1	r144.6	p145.5	e145.7
Consumer goods.....do....	145.8	141.8	r149.2	149.8	p150.7	e150.8
Durable consumer goods.....do....	155.8	146.5	r161.6	r162.0	p161.9	e161.1
Automotive products.....do....	172.4	157.5	r185.6	r189.4	p185.1	e181.1
Autos and utility vehicles.....do....	165.5	145.5	r180.5	185.7	p179.5	e173.7
Autos.....do....	143.6	127.4	r154.2	r159.7	p151.8	e145.9
Auto parts and allied goods.....do....	190.4	187.8	199.1	r198.5	p199.0	e200.1
Home goods.....do....	146.6	140.3	r148.2	r146.8	p148.8	e149.7

^{r/} Revised. ^{p/} Preliminary. ^{e/} Estimated.

ITEM	1977		1978				1979
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.	
GENERAL BUSINESS INDICATORS--Con.							
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.							
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.							
BY MARKET GROUPINGS--Con.							
PRODUCTS--Con.							
Final products--Con.							
Consumer goods--Con.							
Nondurable consumer goods.....1967=100..	141.8	139.9	r144.3	r144.9	p146.2	e146.7	
Clothing.....do.....	126.9	118.3	128.3	.....	.....	.....
Consumer staples.....do.....	145.9	145.9	r148.8	r149.2	p150.7	e151.4	
Equipment.....do.....	126.2	125.4	r137.0	r137.3	p138.3	e138.5	
Business.....do.....	154.0	152.6	166.9	r167.2	p168.4	e168.5	
Industrial equipment.....do.....	143.0	144.3	r152.9	r151.9	p152.2	e153.1	
Commercial, transit, and farm equip.....do.....	166.9	162.2	r182.9	r185.1	p187.0	e186.2	
Defense and space equipment.....do.....	79.5	79.7	86.7	r87.2	r87.6	e88.4	
Intermediate products.....do.....	150.4	151.6	r158.0	r159.0	p160.7	e161.4	
Construction supplies.....do.....	148.3	149.2	r157.0	r158.1	p160.3	e161.2	
Business supplies.....do.....	152.6	153.8	r159.2	r159.8	p161.1	.....
MATERIALS, TOTAL.....do.....	138.8	139.2	r151.4	r152.6	p153.3	e153.3	
Durable goods materials.....do.....	138.7	138.2	r154.0	r154.9	p156.7	e156.9	
Nondurable goods materials.....do.....	155.3	155.0	r165.7	r167.3	p166.7	e167.3	
Energy materials.....do.....	118.7	122.2	r128.0	r128.5	p128.6	e127.7	
BY INDUSTRY GROUPINGS:							
MINING AND UTILITIES.....do.....							
MINING.....do.....	133.9	137.4	144.1	r144.0	p144.2	e143.4	
Metal mining.....do.....	113.4	115.0	r127.6	r127.3	p127.0	e124.0	
Coal.....do.....	104.3	121.4	122.1	125.3	p123.9	.....
Oil and gas extraction.....do.....	74.6	54.8	144.0	r145.1	p146.8	e117.2	
UTILITIES.....do.....	118.4	121.1	r124.5	r123.8	p123.2	e123.0	
Electric.....do.....	156.7	162.3	162.4	r162.7	p163.4	e165.0	
MANUFACTURING, TOTAL.....do.....	175.9	183.6	184.1	.....	.....	.....
Nondurable manufactures.....do.....	140.5	138.7	r149.5	r150.4	p151.5	e151.6	
Foods.....do.....	150.9	149.8	r157.4	r158.4	p158.9	e159.7	
Tobacco products.....do.....	140.4	139.3	r143.2	r144.2	p145.1	.....
Textile mill products.....do.....	120.6	113.4	119.0	121.5	.....	.....
Apparel products.....do.....	143.7	137.1	142.1	r144.1	p144.7	.....
Paper and products.....do.....	125.8	118.6	130.6	.....	.....	.....
Printing and publishing.....do.....	138.6	139.9	145.8	145.3	p147.1	e146.0	
Chemicals and products.....do.....	127.5	129.9	r130.5	r132.1	p133.3	e134.2	
Petroleum products.....do.....	183.0	184.4	r195.9	r197.8	p196.9	.....
Rubber and plastics products.....do.....	139.3	139.7	r147.9	r148.2	p149.7	e148.5	
Leather and products.....do.....	240.1	238.7	264.1	r262.2	p261.6	.....
Durable manufactures.....do.....	77.3	74.5	73.8	r74.0	p73.5	.....
Ordnance, pvt. and govt.....do.....	133.4	131.1	r144.0	r144.9	p146.4	e146.2	
Lumber and products.....do.....	73.8	72.3	73.9	73.6	p74.2	e74.6	
Furniture and fixtures.....do.....	138.1	138.5	r141.2	r142.5	p145.3	.....
Clay, glass, and stone products.....do.....	146.6	146.4	r160.9	r157.6	p156.6	.....
Primary metals.....do.....	152.1	152.2	162.1	r166.3	p168.0	.....
Fabricated metal products.....do.....	111.0	107.4	r128.6	128.9	p131.8	e128.9	
Nonelectrical machinery.....do.....	136.4	136.9	r146.0	r146.9	p148.1	e148.7	
Electrical machinery.....do.....	151.7	r150.1	r160.3	r160.6	p161.4	e162.5	
Transportation equipment.....do.....	147.3	144.0	157.9	r159.1	p161.8	e162.9	
Instruments.....do.....	122.2	116.2	r137.0	139.3	p139.3	e137.1	
CONSTRUCTION AND REAL ESTATE	164.7	163.4	175.3	r176.2	p178.9	e180.3	
NEW HOUSING UNITS STARTED:							
Unadjusted:							
Total (private and public).....thous..	129.4	88.6	192.1	r158.6	r120.5	88.1	
Privately owned.....do.....	129.2	88.6	192.1	r158.6	r118.7	87.9	
One-family structures.....do.....	87.1	63.3	131.1	r110.4	r80.8	57.9	
Seasonally adjusted at annual rates:							
Total privately owned.....do.....	r2,151	r1,744	r2,054	r2,107	r2,062	1,656	
One-family structures.....do.....	r1,561	r1,290	r1,436	r1,502	r1,529	1,136	
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):							
Seasonally adjusted at annual rates:							
Total.....do.....	1,778	1,526	r1,727	1,724	r1,664	1,363	
One-family structures.....do.....	1,188	1,032	r1,135	1,114	r1,149	864	
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:							
Unadjusted.....thous..							
Seasonally adjusted at annual rates.....do.....	r18.5	18.9	r25.8	22.2	17.0	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	r316	r317	r286	r280	303	.....
By purpose of loan:							
Home construction.....do.....	9,233	7,115	9,674	r9,165	8,295	.....
Home purchase.....do.....	1,752	1,380	2,017	r1,794	1,628	.....
All other purposes.....do.....	5,448	4,212	6,077	r5,775	5,078	.....
	2,033	1,523	1,580	r1,596	1,589	.....

r/ Revised. p/ Preliminary. e/ Estimated.

ITEM	1977	1978				1979
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. \$..	74,219	r52,127	67,063	r69,642	r82,315	61,335
Durable goods stores.....do....	21,228	r16,295	23,621	r23,426	r24,526	20,204
Bldg. materials, hardware, garden supply, and mobile home dealers.....do....	2,963	2,304	4,163	r3,863	r3,487	2,832
Automotive dealers.....do....	10,927	9,976	13,882	r13,118	r11,983	12,131
Furn., home furn. and equip.....do....	3,815	r2,494	3,212	r3,542	r4,171	2,902
Nondurable goods stores.....do....	52,991	35,832	43,442	r46,216	r57,789	41,131
General merch. group stores.....do....	14,572	5,368	8,200	9,805	r15,635	6,117
Department stores.....do....	11,817	4,325	6,579	r7,871	r12,541	4,904
Food stores.....do....	14,894	12,880	14,211	r14,624	r16,477	14,769
Grocery stores.....do....	13,787	12,043	13,188	r13,585	r15,166	13,650
Gasoline service stations.....do....	4,918	4,537	5,155	r5,089	r5,151	4,976
Apparel and accessory stores.....do....	4,899	2,217	3,168	r3,554	r5,509	2,753
Eating and drinking places.....do....	5,491	4,857	6,039	r5,808	r6,130	5,572
Drug and proprietary stores.....do....	2,685	1,820	2,045	r2,101	r2,947	2,061
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do....	61,813	59,987	67,389	r68,572	r69,443	69,694
Durable goods stores.....do....	20,674	19,914	23,599	r23,883	r24,066	23,848
Bldg. mat., hwre, garden supply, etc. dealers.....do....	3,149	3,224	r3,923	r3,891	r3,803	3,822
Automotive dealers.....do....	12,393	12,095	13,954	r13,894	r13,989	14,057
Furn., home furn. and equip.....do....	3,008	r2,773	3,215	r3,293	r3,222	3,217
Nondurable goods stores.....do....	41,139	40,073	43,790	r44,689	r45,377	45,846
General merch. group stores.....do....	8,276	7,432	8,251	8,507	r8,827	8,579
Department stores.....do....	6,646	6,066	6,592	r6,768	r7,018	6,946
Food stores.....do....	13,406	13,636	14,743	r14,863	r15,180	15,423
Grocery stores.....do....	12,410	12,704	13,737	r13,792	r13,991	14,174
Gasoline service stations.....do....	4,898	4,796	5,064	r5,193	r5,100	5,271
Apparel and accessory stores.....do....	2,875	2,723	3,139	r3,336	r3,291	3,341
Eating and drinking places.....do....	5,469	5,415	6,051	r6,000	r6,167	6,205
Drug and proprietary stores.....do....	2,008	1,944	2,110	r2,162	r2,201	2,197

r/ Revised.

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