



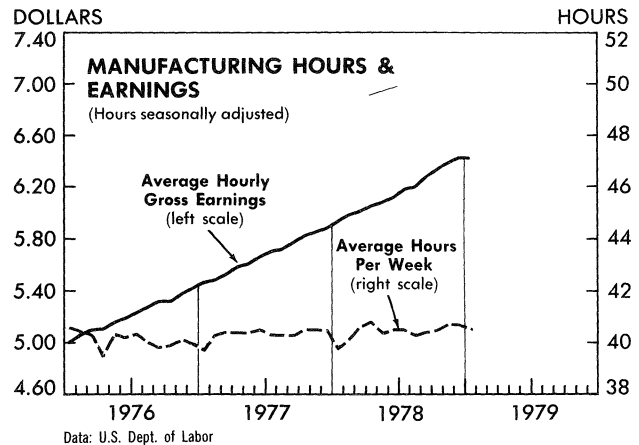
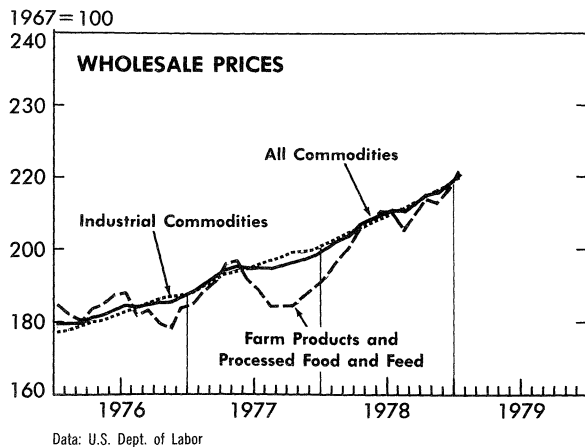
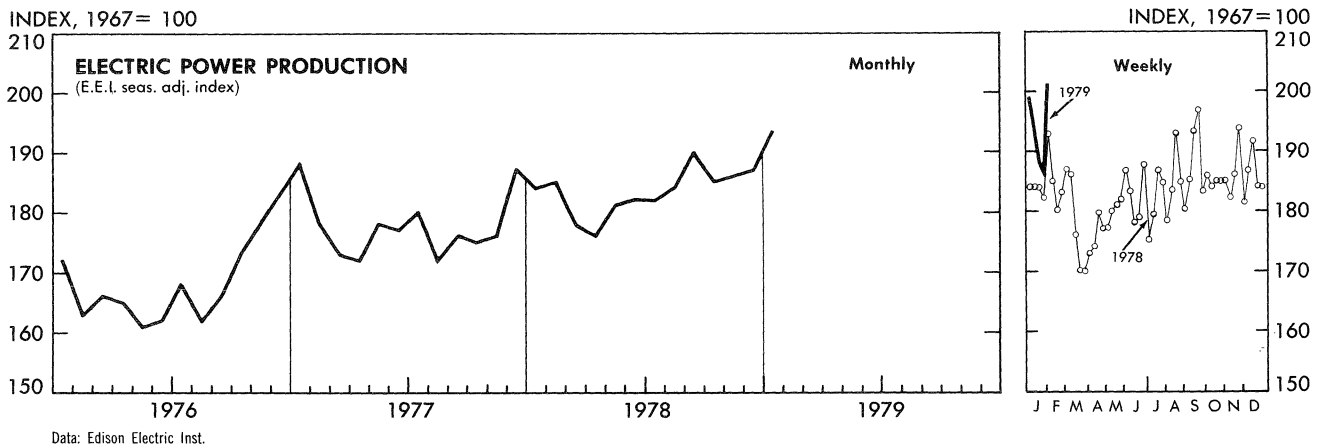
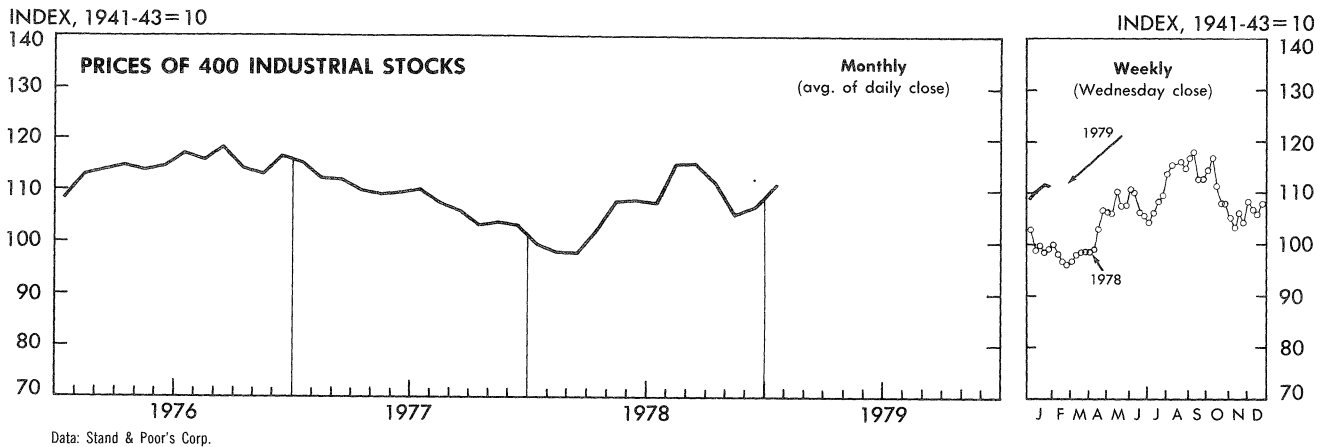
WEEKLY BUSINESS STATISTICS



February 16, 1979

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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1978		1979			
	Feb. 4	Feb. 11	Jan. 20	Jan. 27	Feb. 3	Feb. 10
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	219.1	219.9	254.9	257.3	259.5	263.7
9 Foodstuffs.....do.....	217.7	219.1	251.2	253.8	254.8	257.4
13 Raw industrials.....do.....	219.9	220.3	257.3	259.5	262.7	268.0
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	447	438	494	423	426	.....
INUSRED UNEMPLOYMENT, all programs.....do.....	3,567	3,757	3,226	3,219	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,144	3,389	3,061	3,057	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	120	146	184	127	180	143
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	100,698	100,846	112,599	111,437	110,552	e/110,602
Federal Reserve bank credit outstanding, total ^{3/}.....do....	120,178	117,212	129,726	127,746	126,657	125,711
Member bank reserve balances ^{3/}.....do.....	37,450	37,304	44,917	42,996	42,608	41,553
Excess reserves, estimated ^{3/}.....do.....	158	300	462	5	330	335
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do.....	114,743	116,985	108,451	103,107	.....	.....
Savings deposits.....do.....	92,562	92,785	77,446	77,064	.....	.....
Loans and investments, gross adjusted, total.....do....	432,152	434,584	441,802	438,106	.....	.....
U.S. Government obligations.....do.....	44,611	44,359	35,778	35,554	.....	.....
Commercial and industrial loans (gross).....do.....	124,359	124,471	132,060	131,866	.....	.....
Real estate loans (gross).....do.....	75,241	75,386	81,191	81,475	.....	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.78	8.77	9.67	9.65	9.60	9.60
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ..1941-43=10..	89.93	90.83	99.48	100.16	99.93	.....
Industrial, 400 stocks.....do.....	99.12	100.01	110.87	111.62	111.32	.....
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	5,440	6,110	11,980	11,530	11,415	.....
Electric power, by utilities.....mil. kw.-hr..	45,648	44,407	47,294	46,741	48,482	.....
Motor vehicles (passenger cars).....number..	137,005	147,469	157,455	180,882	184,190	186,740
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,381	8,381	8,699	8,699	8,718	.....
Steel, raw.....thous. sh. tons..	2,282	2,317	2,418	2,558	2,626	2,646
Rate of capability utilization ^{5/}.....percent..	75.8	76.9	80.5	85.2	87.4	88.1
RAIL FREIGHT, REVENUE TON-MILES.....bil.....	14.0	14.1	15.0	15.1	15.5	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1977	1978				1979
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..	452	r466	r544	r538	r555	580
Crops.....do.....	411	r424	r452	r452	r461	473
Commercial vegetables.....do.....	454	r524	r442	r457	r542	662
Cotton.....do.....	411	404	r503	r516	r490	480
Feed grains and hay.....do.....	r300	r307	302	309	r319	319
Food grains.....do.....	310	314	r343	r349	r347	384
Fruit.....do.....	414	r436	r560	r483	r471	481
Tobacco.....do.....	1,015	1,024	1,107	1,115	1,138	1,134
Livestock and products.....do.....	495	509	r639	r627	653	692
Dairy products.....do.....	624	624	r691	r709	722	722
Meat animals.....do.....	582	613	830	792	829	904
Poultry and eggs.....do.....	223	218	238	248	260	264
PRICE PAID BY FARMERS:						
All commodities and services.....do.....	595	r604	r655	r658	r664	676
Family living items.....do.....	588	590	632	638	641	644
Production items.....do.....	r577	r590	r643	r645	r652	668
All commod., services, int., taxes, and wage rates...do....	r691	r711	r761	r764	770	793
PARITY RATIO.....do.....	66	r66	71	r71	72	73
PRODUCER PRICES INDEXES:						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	212.7	218.0	251.0	252.2	250.8	255.3
9 Foodstuffs.....do.....	215.1	215.4	253.1	248.3	249.1	250.9
13 Raw industrials.....do.....	210.9	219.7	249.4	254.8	251.8	258.3
ALL COMMODITIES.....do.....	198.2	200.1	215.0	215.7	217.4	220.7
Farm products.....do.....	188.3	192.2	220.7	219.2	222.4	230.1
Food and feeds, processed.....do.....	189.3	191.5	209.0	208.1	211.9	215.3
Industrial commodities.....do.....	200.0	201.6	214.7	216.0	217.0	219.9
Chemicals and allied products.....do.....	194.1	194.1	201.5	202.3	202.2	204.9
Fuels and related products, and power.....do.....	312.0	312.8	328.9	329.9	334.1	338.3
Furniture and household durables.....do.....	154.2	156.5	162.2	162.9	163.7	165.8
Hides, skins and leather products.....do.....	181.5	185.8	213.3	216.0	216.5	223.8

r/ Revised.

ITEM	1977		1978			1979	
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.	
COMMODITY PRICES--Con.							
PRODUCER PRICES INDEXES--Con.							
ALL COMMODITIES--Con.							
Industrial Commodities--Con.							
Lumber and wood products.....1967=100..	249.2	256.4	284.1	288.5	288.7	290.1	
Machinery and equipment.....do....	187.5	189.3	200.4	202.5	203.6	205.0	
Metals and metal products.....do....	213.3	215.2	234.0	235.4	236.6	241.6	
Nonmetallic mineral products.....do....	206.6	212.9	229.0	229.8	230.9	237.7	
Pulp, paper, and allied products.....do....	187.6	188.0	202.2	203.7	204.9	206.8	
Rubber and plastics products.....do....	170.0	170.2	178.0	179.2	179.6	180.7	
Textile products.....do....	155.8	156.5	162.2	163.0	163.5	164.6	
Transportation equipment.....Dec. 1968=100..	168.3	169.1	178.8	179.8	180.2	182.4	
Motor vehicles and equipment.....1967-100..	170.9	171.3	181.3	182.1	182.5	184.7	
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--							
Producer prices.....1967=\$1.00..	\$0.539	\$0.535	\$0.501	\$0.499	\$0.494	\$0.487	
FINANCE							
SECURITY MARKETS:							
BOND YIELDS:							
Domestic corporate (Moody's).....percent..	8.54	8.74	9.20	9.40	9.49	9.65	
By ratings:							
Aaa.....do....	8.19	8.41	8.89	9.03	9.16	9.25	
Aa.....do....	8.40	8.59	9.07	9.24	9.33	9.48	
A.....do....	8.57	8.76	9.26	9.48	9.53	9.72	
Baa.....do....	8.99	9.17	9.59	9.83	9.94	10.13	
By group:							
Industrials.....do....	8.42	8.60	9.03	9.21	9.31	9.44	
Public utilities.....do....	8.65	8.87	9.37	9.58	9.67	9.85	
Railroads.....do....	8.10	8.20	8.74	9.01	9.15	9.21	
STOCKS:							
Prices:							
Dow-Jones average (65 stocks).....	283.84	273.04	294.58	261.61	274.87	283.85	
Industrial (30 stocks).....	818.80	781.09	857.69	767.73	807.94	837.39	
Public utility (15 stocks).....	111.45	106.97	103.88	93.93	99.38	102.24	
Transportation (20 stocks).....	214.02	209.90	234.64	202.30	211.12	216.85	
Standard & Poor's Corporation:							
Combined index (500 stocks).....1941-43=10..	93.82	90.25	100.58	94.71	96.11	99.71	
Industrial, total (400 stocks).....do....	103.13	99.34	111.56	105.23	106.92	111.15	
Capital goods (111 stocks).....do....	101.36	99.42	111.37	103.38	105.82	112.08	
Consumer goods (189 stocks).....do....	82.89	80.14	88.00	81.71	82.53	84.42	
Utilities (40 stocks).....do....	54.54	52.40	51.28	49.04	49.32	50.33	
Transportation (20 stocks).....1970=10..	13.34	13.13	14.62	13.17	13.10	13.46	
Railroad (10 stocks).....1941-43=10..	46.46	46.13	47.63	43.56	43.37	44.45	
Financial (40 stocks).....1970=10..	11.15	10.46	12.23	11.21	11.36	11.68	
New York City banks (6 stocks).....1941-43=10..	41.63	40.32	48.13	43.61	43.19	44.12	
Banks outside N.Y.C. (10 stocks).....do....	93.73	90.14	111.80	99.93	100.78	102.32	
Property-Casualty Insurance (6 stocks).....do....	108.45	101.86	110.98	101.35	105.07	108.73	
LABOR FORCE, EMPLOYMENT AND EARNINGS							
LABOR FORCE, total, persons 16 years of age and over							
not seasonally adjusted.....thous..	100,632	100,071	103,677	103,776	103,740	102,961	
Civilian labor force.....do....	98,503	97,950	101,555	101,659	101,632	100,867	
Employed, total.....do....	92,623	91,053	96,095	96,029	95,906	94,436	
Agriculture.....do....	2,914	2,868	3,553	3,100	2,990	2,762	
Nonagriculture industries.....do....	89,710	88,185	92,541	92,929	92,916	91,673	
Unemployed.....do....	5,880	6,897	5,460	5,629	5,725	6,431	
Civilian labor force seasonally adjusted.....do....	99,215	99,215	101,077	101,628	101,867	102,183	
Employed, total.....do....	92,923	92,923	95,241	95,751	95,855	96,300	
Agriculture.....do....	3,363	3,363	3,374	3,275	3,387	3,232	
Nonagricultural industries.....do....	89,560	89,560	91,867	92,476	92,468	93,068	
Unemployed.....do....	6,292	6,292	5,836	5,877	6,012	5,883	
Long-term, 15 weeks and over.....do....	1,641	1,641	1,317	1,196	1,208	1,251	
EMPLOYEES ON PAYROLL OF NONAGRIC. ESTAB., SEAS. ADJ.....do....							
Private sector.....do....	83,719	83,871	86,573	r87,036	r87,248	p87,573	
Nonmanufacturing industries.....do....	68,451	68,557	71,130	r71,559	r71,770	p72,082	
Goods-producing.....do....	48,467	48,492	50,694	r50,958	r51,047	p51,292	
Mining.....do....	24,626	24,648	25,670	r25,872	r26,023	p26,112	
Contract construction.....do....	687	678	893	r903	r905	p909	
Manufacturing.....do....	3,955	3,905	4,341	4,368	r4,395	p4,413	
Durable goods.....do....	19,984	20,065	20,436	r20,601	r20,723	p20,790	
Non-durable goods.....do....	11,851	11,917	12,305	r12,410	12,490	p12,528	
Service-producing.....do....	8,133	8,148	8,131	8,191	r8,233	p8,262	
Transportation, communication, elec., gas, etc.....do....	59,093	59,223	60,903	r61,164	r61,225	p61,461	
Wholesale and retail trade.....do....	4,749	4,758	4,922	r4,947	r4,963	p4,978	
Wholesale trade.....do....	18,911	18,991	19,632	r19,701	r19,680	p19,826	
Retail trade.....do....	4,783	4,802	4,945	r4,968	4,989	p5,003	
Retail trade.....do....	14,128	14,189	14,687	r14,733	r14,691	p14,823	

r/ Revised. p/ Preliminary. 1/ Data for January 1979 are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1977	1978				1979
	Dec.	Jan.	Oct.	Nov.	Dec. p/	Jan. p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ.--Con.						
Service-producing--Con.						
Finance, insurance, and real estate.....thous..	4,547	4,563	4,737	r4,774	r4,792	4,816
Services.....do....	15,618	15,597	16,169	r16,270	r16,312	16,350
Government.....do....	15,268	15,314	15,443	15,472	r15,478	15,491
Federal.....do....	2,723	2,736	2,760	2,757	r2,734	2,742
State and local.....do....	12,545	12,578	15,683	12,715	r12,744	12,749
Indexes of aggregate weekly employee-hours (prod. workers):						
Private nonagric. payrolls, total, (seas. adj.)...1967=100..	117.5	116.2	121.6	r122.4	122.9	122.6
Goods-producing.....do....	101.6	99.3	106.5	r108.0	r109.0	108.5
Mining.....do....	107.8	105.6	145.2	r148.0	r149.9	149.9
Contract construction.....do....	108.6	100.3	123.8	r124.3	r126.1	121.9
Manufacturing.....do....	100.2	98.9	102.1	103.7	r104.5	104.8
Durable goods.....do....	101.7	100.5	105.5	107.1	r108.2	107.9
Service-producing.....do....	128.5	127.5	132.0	132.3	r132.6	132.3
Transportation, communication, electricity, gas.....do....	106.9	107.0	109.9	110.2	r111.0	111.7
Wholesale and retail trade.....do....	124.7	123.7	128.2	128.4	r128.6	127.5
Retail trade.....do....	125.4	123.9	128.5	r128.7	r128.7	127.4
Finance, insurance, and real estate.....do....	133.9	134.3	140.5	140.6	141.0	141.7
Services.....do....	142.1	141.7	145.0	r145.6	r145.7	145.6
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy (prod. or nonsupervisory workers):						
Current dollars.....do....	203.5	206.0	218.0	219.0	r220.3	222.2
1967 dollars.....do....	109.4	109.9	108.8	108.7	108.6	.....
Mining.....do....	217.2	219.7	249.7	r249.8	r249.8	252.6
Contract construction.....do....	197.4	198.8	210.6	r211.4	r212.7	214.1
Manufacturing.....do....	206.5	208.1	220.8	r222.4	r224.0	225.0
Transportation, communication, elec., gas, etc.....do....	222.1	223.8	234.0	r234.8	r236.5	237.3
Wholesale and retail trade.....do....	195.9	199.9	211.6	r213.0	r214.1	217.3
Finance, insurance, and real estate.....do....	186.0	187.7	199.8	r200.8	r200.8	201.4
Services.....do....	203.5	207.0	217.5	r217.8	r218.8	221.7

r/ Revised. p/ Preliminary.
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