



WEEKLY BUSINESS STATISTICS

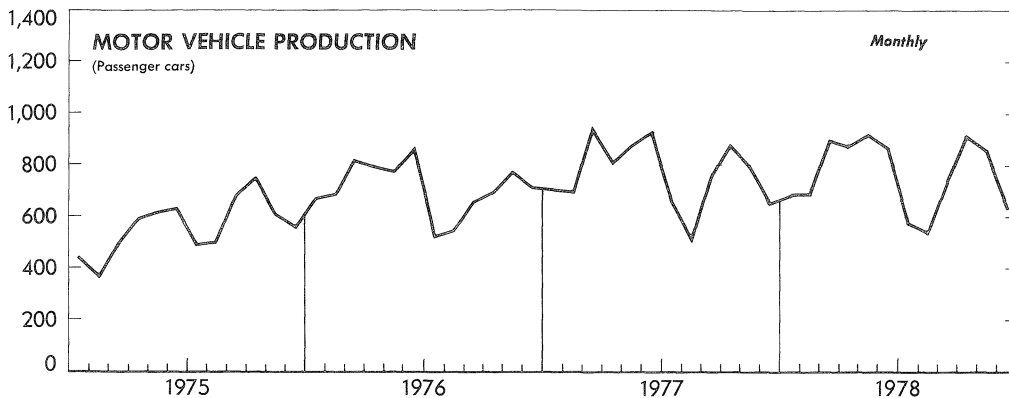


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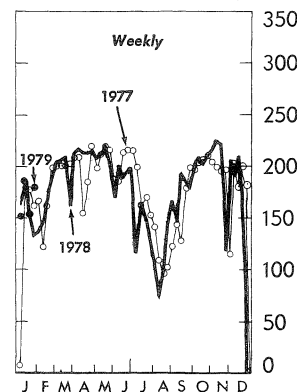
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

THOUSANDS

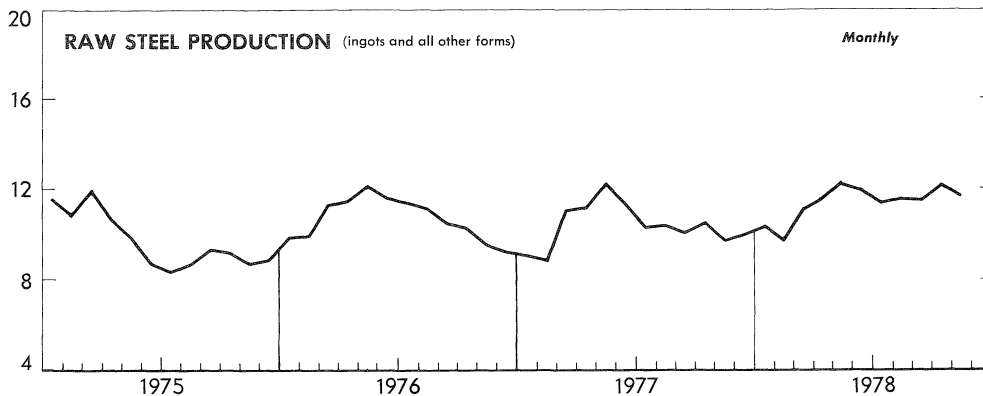


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

THOUSANDS

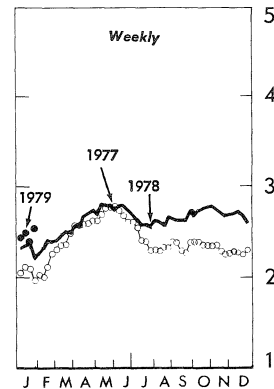


MILLIONS OF SHORT TONS

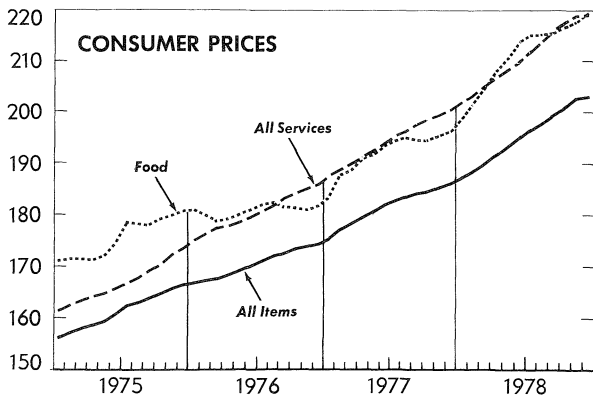


Data: Amer. Iron & Steel Inst.

MILLIONS OF SHORT TONS

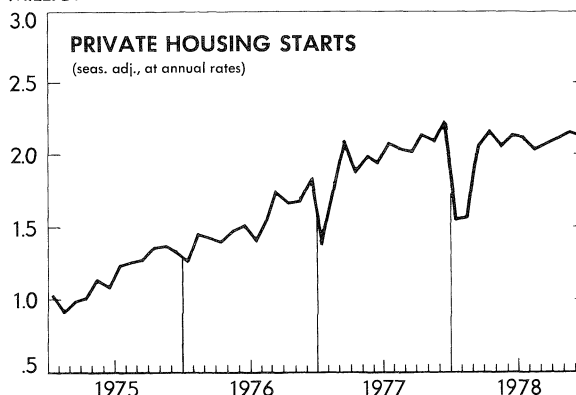


1967=100



Data: U.S. Dept. of Labor

MILLION



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1978		1979			
	Jan. 21	Jan. 28	Jan. 6	Jan. 13	Jan. 20	Jan. 27
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	217.8	218.6	251.5	253.5	254.9	257.3
9 Foodstuffs.....do....	214.9	216.5	245.6	249.1	251.2	253.8
13 Raw industrials.....do....	219.8	219.9	255.6	256.4	257.3	259.5
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	501	446	559	676	494	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,803	3,959	3,203	3,193	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,205	3,335	3,047	3,038	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	128	129	99	125	184	127
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	102,136	101,173	114,719	113,761	112,599	111,437
Federal Reserve bank credit outstanding, total ^{3/}.....do....	117,182	118,311	132,790	128,939	129,726	127,747
Member bank reserve balances ^{3/}.....do....	39,834	38,091	43,475	41,725	44,917	42,997
Excess reserves, estimated ^{3/}.....do....	261	315	858	-72	462	6
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	116,799	113,543	113,248	105,958	.....	.....
Savings deposits.....do....	92,910	92,744	77,865	78,052	.....	.....
Loans and investments, gross adjusted, total.....do....	430,494	431,373	445,199	443,165	.....	.....
U.S. Government obligations.....do....	44,259	43,576	35,549	35,086	.....	.....
Commercial and industrial loans (gross).....do....	124,135	123,821	134,038	132,238	.....	.....
Real estate loans (gross).....do....	74,937	75,104	80,655	81,017	.....	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.76	8.79	9.64	9.65	9.67	9.65
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	90.56	89.39	97.80	98.77	99.48	100.16
Industrial, 400 stocks.....do....	99.73	98.39	109.08	110.02	110.87	111.62
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	5,045	4,970	10,280	11,800	11,980	.....
Electric power, by utilities.....mil. kw.-hr..	45,214	44,743	46,236	48,582	47,294	.....
Motor vehicles (passenger cars).....number..	153,168	132,720	150,737	185,603	154,455	180,775
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,626	8,626	8,766	8,766	8,766	.....
Steel, raw.....thous. sh. tons..	2,361	2,221	2,429	2,491	2,418	2,558
Rate of capability utilization ^{5/}.....percent..	78.4	73.8	80.9	82.9	80.5	85.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	13.3	13.1	12.7	15.8	15.0	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1977		1978			
	Nov.	Dec.	Sept.	Oct.	Nov. ^{r/}	Dec.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: ^{1/}						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	59,834	58,211	71,888	73,591	71,134	67,697
Primary metals.....do....	8,484	8,347	10,643	10,918	10,467	10,599
Transportation equipment.....do....	14,890	13,754	16,958	18,125	17,944	15,302
Value (seasonally adjusted):						
Durable goods industries, total.....do....	60,228	62,130	68,916	70,292	71,635	72,064
Primary metals.....do....	8,794	9,166	10,241	10,862	10,868	11,639
Transportation equipment.....do....	14,527	14,906	16,738	16,674	17,373	16,397
Supplementary series:						
Household durables.....do....	4,010	4,184	4,353	4,503	4,437	4,426
Capital goods industries.....do....	17,860	18,208	21,290	20,744	21,191	21,119
Nondefense.....do....	15,174	15,525	18,357	17,982	18,284	18,172
Defense.....do....	2,686	2,683	2,935	2,762	2,907	2,947
MANUFACTURERS' ORDERS: ^{1/}						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	61,767	61,797	74,520	80,752	75,518	71,722
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	62,821	66,165	72,645	76,984	76,654	76,555
Primary metals.....do....	9,268	9,347	11,233	11,722	11,092	11,810
Transportation equipment.....do....	15,247	17,569	18,536	20,553	20,916	19,623
Supplementary series:						
Household durables.....do....	3,998	4,253	4,456	4,295	4,320	4,564
Capital goods industries.....do....	19,511	21,384	23,667	25,455	25,234	24,306
Nondefense.....do....	16,090	16,988	20,149	22,219	20,575	20,293
Defense.....do....	3,421	4,396	3,518	3,236	4,659	4,013
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	180,896	184,482	214,067	221,233	225,619	229,645
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	180,799	184,834	213,650	220,341	225,361	229,845
Primary metals.....do....	18,332	18,513	24,753	25,612	25,834	26,005
Transportation equipment.....do....	57,864	60,527	73,733	77,612	81,052	84,278

^{r/} Revised. ^{1/} Data for Dec. 1978 are advance estimates.

ITEM	1977		1978			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/ Unfilled orders, end of month (seasonally adjusted)--Con.						
Supplementary series:						
Household durables.....mil. \$..	3,320	3,389	3,649	3,442	r3,326	3,462
Capital goods industries.....do....	117,723	120,899	138,841	143,550	r147,596	150,778
Nondefense.....do.....	84,430	85,893	98,560	102,795	r105,088	107,206
Defense.....do.....	33,293	35,006	40,281	40,755	r42,508	43,572
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W).....1967=100..						
	185.4	186.1	199.1	200.7	201.8	202.9
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) 2/.....do....						
	185.4	186.1	199.3	200.9	202.0	202.9
Special group indexes:						
All items less food.....do....	182.5	183.1	195.1	196.7	197.8	198.6
All items less medical care.....do....	184.1	184.7	197.9	199.4	200.5	201.5
Commodities.....do.....	177.9	178.3	190.5	191.8	192.9	194.2
Nondurables.....do.....	182.4	182.9	195.4	196.6	197.5	198.8
Nondurables less food.....do....	170.1	170.3	177.1	178.1	179.1	180.0
Durables.....do.....	165.5	165.9	177.2	178.8	180.0	181.2
Commodities less food.....do....	168.1	168.4	177.8	179.1	180.3	181.3
Services.....do.....	199.5	200.5	215.6	217.6	218.6	219.2
Services less rent.....do.....	207.2	208.2	224.6	226.7	227.8	228.2
Food.....do.....	195.6	196.3	215.6	216.8	217.8	219.4
Food at home.....do.....	193.0	193.7	214.1	215.4	216.1	217.9
Housing.....do.....	191.4	192.4	3/207.5	209.5	210.6	211.5
Shelter.....do.....	196.9	198.2	216.2	218.6	220.1	221.0
Rent.....do.....	157.0	157.9	4/166.4	167.4	168.5	169.5
Homeownership.....do.....	211.5	213.0	234.2	237.0	238.8	239.5
Fuel and utilities.....do.....	207.4	207.6	5/218.8	220.1	218.5	219.9
Fuel oil and coal.....do.....	289.9	291.9	295.7	300.1	306.1	311.8
Gas and electricity.....do....	219.5	218.9	6/237.9	240.0	234.9	236.2
Household furnishings and operations.....do....	170.2	171.0	3/180.5	181.9	183.0	184.0
Apparel and upkeep.....do.....	158.5	158.2	161.9	163.3	164.1	163.2
Transportation.....do.....	178.7	178.8	188.7	189.7	191.4	192.6
Private.....do.....	178.0	178.0	188.3	189.4	191.1	192.5
New cars.....do.....	148.2	150.5	153.5	155.5	158.5	159.8
Used cars.....do.....	175.0	170.7	195.9	195.4	194.7	194.0
Public.....do.....	184.7	185.7	188.2	189.3	189.7	189.1
Medical care.....do.....	208.1	209.3	222.6	224.7	227.0	227.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.539	\$0.537	\$0.502	\$0.498	\$0.495	\$0.493
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	155.9	129.4	181.1	r192.1	r157.7	120.3
Privately owned.....do.....	154.8	129.2	180.5	r192.1	r157.7	118.6
One-family structures.....do.....	109.3	87.1	124.6	r131.1	r110.6	80.4
Seasonally adjusted at annual rates:						
Total privately owned.....do.....	2,096	2,203	2,075	r2,106	r2,155	2,125
One-family structures.....do.....	1,544	1,574	1,463	r1,455	r1,558	1,533
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do.....	1,822	1,778	1,731	1,719	r1,724	1,680
One-family structures.....do.....	1,218	1,188	1,092	1,127	r1,114	1,158
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:						
Unadjusted.....thous..						
	22.7	18.4	24.1	25.7	22.2	.....
Seasonally adjusted at annual rates.....do....						
	320	319	272	300	312	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
	9,138	9,233	9,305	r9,674	9,016	.....
By purpose of loan:						
Home construction.....do.....	1,780	1,752	1,807	r2,017	1,744	.....
Home purchase.....do.....	5,550	5,448	6,049	r6,077	5,706	.....
All other purposes.....do.....	1,808	2,033	1,449	r1,580	1,566	.....
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	133,591	139,889	153,075	156,320	r153,098	153,264
Reserve bank credit outstanding, total.....do....	109,729	116,303	129,675	129,266	r129,255	126,871
Time loans.....do.....	926	265	1,365	1,207	r813	1,172
U.S. Government securities.....do.....	96,477	102,819	115,279	115,322	113,305	110,562
Gold certificate account.....do.....	11,595	11,718	11,668	11,655	11,642	11,671
Liabilities, total.....do.....	133,591	139,889	153,075	156,320	r153,098	153,264
Deposits, total.....do.....	30,042	35,550	44,430	42,563	r39,452	37,134
Member-bank reserve balances.....do.....	26,345	26,870	26,830	26,260	r31,919	31,223
Federal Reserve notes in circulation.....do....	91,229	93,153	96,572	98,154	100,825	103,325

r/ Revised. 1/ Data for Dec. 1978 are advance estimates. 2/ Beginning Jan. 1978, data are for consumer price index all urban consumers. 3/ Includes TV and sound equipment and repairs formerly in "Health and recreation." 4/ Residential. 5/ Includes additional items not previously priced. 6/ Includes bottled gas.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1977		1978			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
METALS AND MANUFACTURERS						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	222.65	250.40	253.00	334.05	p347.85	.....
Domestic.....do....	205.95	222.45	234.40	312.00	p317.15	.....
Shipments, total.....do....	163.05	204.15	198.60	195.05	p207.90	.....
Domestic.....do....	140.75	175.20	172.40	173.10	p183.65	.....
Order backlog, end of month.....do....	1747.4	1793.6	2594.9	2733.8	p2873.8	.....
Metal forming type tools:						
Orders, new (net), total.....do....	63.45	68.30	81.70	79.95	p100.95	.....
Domestic.....do....	59.05	62.25	75.35	74.55	p94.25	.....
Shipments, total.....do....	58.90	55.90	65.15	71.75	p104.45	.....
Domestic.....do....	48.90	50.70	57.55	65.45	p89.75	.....
Order backlog, end of month.....do....	361.7	384.1	518.0	526.3	p522.8	.....
TRANSPORTATION EQUIPMENT						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	881	795	828	1,034	909	p769
Domestics.....do....	738	646	662	884	770	646
Imports.....do....	143	149	166	150	139	p123
Total, seasonally adjusted at annual rate.....mil..	10.8	11.2	10.8	11.1	11.0	p11.2
Domestics.....do....	8.7	9.2	8.9	9.2	9.0	9.4
Imports.....do....	2.1	2.1	1.9	1.9	2.0	p1.8
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,709	1,731	1,606	1,629	1,718	1,729
Seasonally adjusted.....do....	1,760	1,784	1,678	1,737	1,767	1,780
Inventory-sales ratio, new cars (domestics).....ratio..	2.4	2.3	2.3	2.3	2.4	2.3
Trucks (new), retail sales and inventories, seasonally adj.:						
Retail sales:						
Light-duty, up to 14,000 lbs. GVW.....thous..	280.6	297.5	250.9	313.1	316.8	300.1
Medium-duty, 14,001-26,000 lbs. GVW.....do....	14.0	14.6	12.0	13.2	13.7	15.5
Heavy-duty, 26,001 lbs. and over GVW.....do....	14.5	14.4	17.0	17.2	16.2	17.6
Retail inventories, end of period.....do....	736.4	736.0	653.3	698.5	741.9	785.1

p/ Preliminary.

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