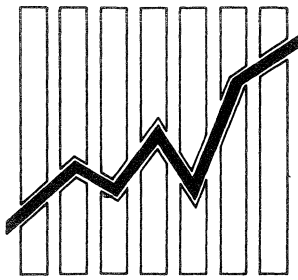




WEEKLY BUSINESS STATISTICS

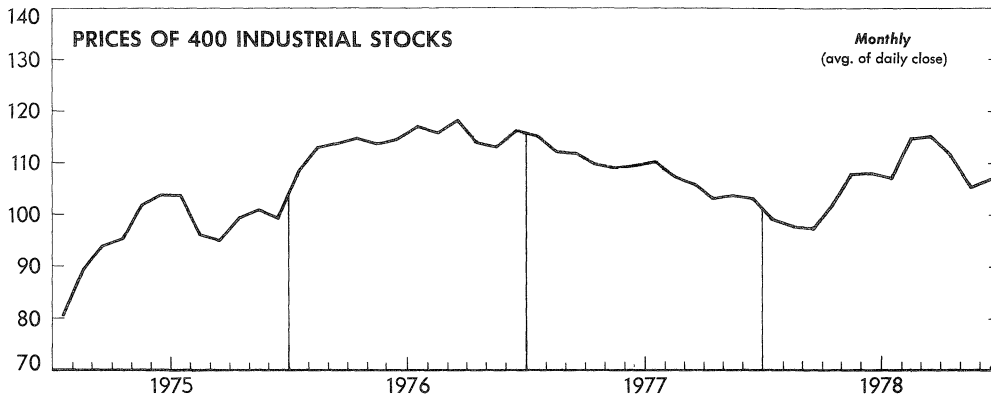


January 12, 1979

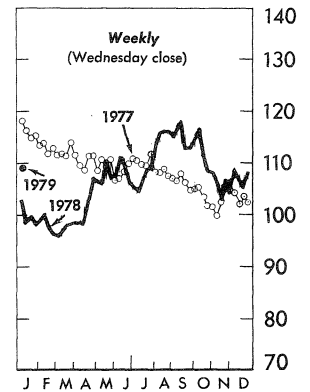
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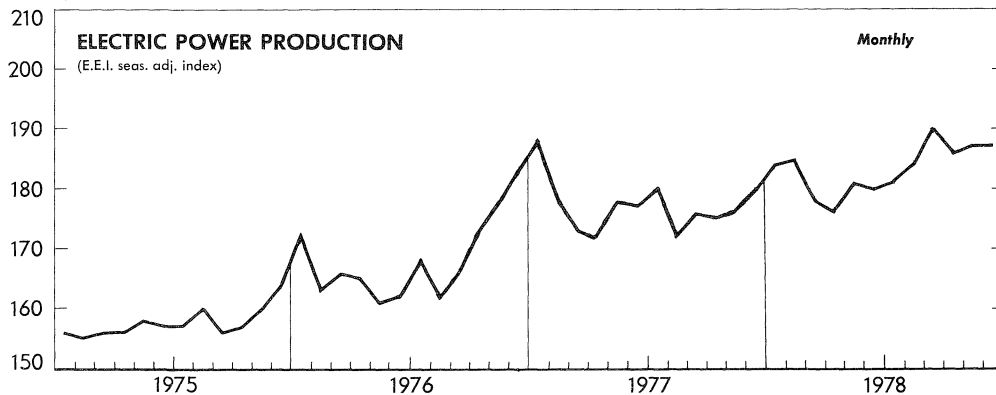
INDEX, 1941-43=10



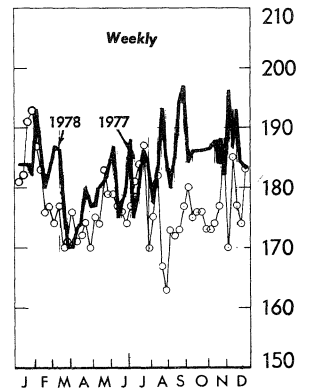
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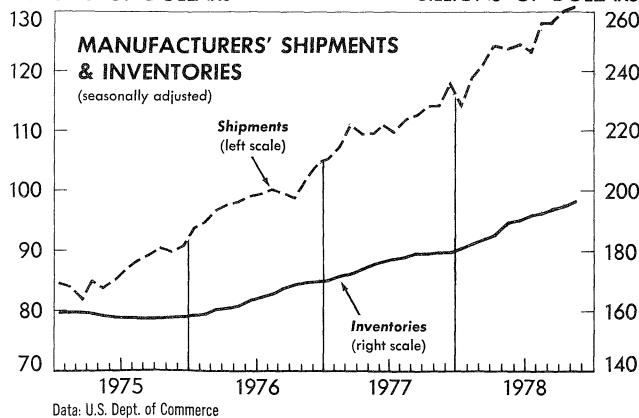
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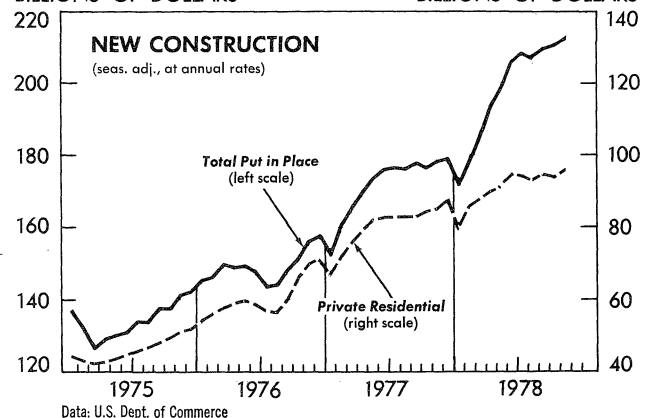
INDEX, 1967=100



BILLIONS OF DOLLARS



BILLIONS OF DOLLARS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1977	1978				1979
	Dec. 31	Jan. 7	Dec. 16	Dec. 23	Dec. 30	Jan. 6
SPOT MARKET PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	213.2	216.2	249.9	251.2	250.3	251.5
9 Foodstuffs.....do....	216.1	212.5	247.7	251.5	247.9	245.6
13 Raw industrials.....do....	211.1	218.8	251.3	250.9	251.9	255.6
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	535	559	391	448	513	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,539	3,777	2,513	2,457	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,947	3,163	2,364	2,315	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	89	103	147	154	80	99
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	103,713	103,877	112,846	113,315	114,377	e114,695
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	121,748	120,184	125,759	129,704	131,385	133,199
Member bank reserve balances <u>3/</u>.....do....	36,807	37,902	41,107	41,873	41,444	43,744
Excess reserves, estimated <u>3/</u>.....do....	245	287	-34	65	48	1,127
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	120,472	118,967	118,936	.....	.....	.....
Savings deposits.....do....	92,461	92,942	89,754	.....	.....	.....
Loans and investments, gross adjusted, total.....do....	438,491	436,647	482,274	.....	.....	.....
U.S. Government obligations.....do....	46,111	45,964	41,305	.....	.....	.....
Commercial and industrial loans (gross).....do....	125,534	125,776	140,587	.....	.....	.....
Real estate loans (gross).....do....	74,600	74,459	89,496	.....	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	8.61	8.64	9.44	9.55	9.62	9.64
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	94.75	93.52	96.06	94.68	96.66	97.80
Industrial, 400 stocks.....do....	104.31	102.91	106.65	105.45	107.85	109.08
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	4,515	5,775	14,200	14,960	10,955	.....
Electric power, by utilities.....mil. kw.-hr..	40,567	42,144	46,238	44,447	41,463	.....
Motor vehicles (passenger cars).....number..	0	161,916	210,826	178,197	0	.....
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,538	8,626	8,806	8,806	8,806	.....
Steel, raw.....thous. sh. tons..	2,220	2,324	2,712	2,668	2,594	2,429
Rate of capability utilization <u>5/</u>.....percent..	73.2	77.2	89.1	87.7	85.2	80.9
RAIL FREIGHT, REVENUE TON-MILES.....bil..	11.2	11.9	17.8	18.0	13.3	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1977		1978			
	Oct.	Nov.	Aug.	Sept.	Oct. <u>r/</u>	Nov.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	118,946	114,188	126,166	133,527	136,032	132,166
Durable goods industries, total.....do....	63,287	59,934	65,991	71,888	73,591	71,067
Stone, clay, and glass products.....do....	3,174	2,991	4,081	4,039	4,176	3,852
Primary metals.....do....	8,755	8,484	10,110	10,643	10,918	10,470
Fabricated metal products.....do....	7,814	7,137	8,393	8,637	8,605	8,582
Machinery, except electrical.....do....	10,297	9,970	11,074	12,346	12,384	11,754
Electrical machinery.....do....	7,758	7,668	8,273	9,026	8,967	8,685
Transportation equipment.....do....	16,233	14,890	13,858	16,958	18,125	17,828
Nondurable goods industries, total <u>1/</u>.....do....	55,659	54,354	60,175	61,639	62,441	61,099
Foods and kindred products.....do....	16,751	16,545	18,209	18,674	19,268	18,743
Tobacco products.....do....	779	841	968	939	1,043	1,014
Textile mill products.....do....	3,705	3,608	3,744	3,901	3,990	3,916
Paper and allied products.....do....	4,404	4,313	5,007	4,966	5,157	5,124
Chemicals and allied products.....do....	9,400	9,175	10,241	10,961	10,701	10,461
Petroleum and coal products.....do....	8,295	8,137	8,926	9,118	8,781	8,956
Rubber and plastics products.....do....	3,310	3,119	3,544	3,522	3,642	3,492
SEASONALLY ADJUSTED, TOTAL.....do....	114,091	114,342	127,871	127,919	130,614	132,459
By industry group:						
Durable goods industries, total <u>1/</u>.....do....	60,316	60,228	68,684	68,916	70,292	71,567
Stone, clay, and glass products.....do....	2,951	2,986	3,791	3,725	3,884	3,848
Primary metals.....do....	8,690	8,794	10,346	10,241	10,862	10,873
Fabricated metal products.....do....	7,406	7,296	8,241	8,200	8,152	8,790
Machinery, except electrical.....do....	10,280	10,390	11,831	12,062	12,371	12,245
Electrical machinery.....do....	7,371	7,502	8,495	8,509	8,526	8,505
Transportation equipment.....do....	14,896	14,527	16,324	16,738	16,674	17,349
Instruments and related products.....do....	2,406	2,431	2,714	2,716	2,715	2,766

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1977		1978			
	Oct.	Nov.	Aug.	Sept.	Oct. r/	Nov.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total 1/.....mil. \$..	53,775	54,114	59,187	59,003	60,322	60,892
Food and kindred products.....do....	16,094	16,326	18,122	17,853	18,517	18,507
Tobacco products.....do....	781	821	921	933	1,046	988
Textile mill products.....do....	3,486	3,513	3,706	3,657	3,752	3,813
Paper and allied products.....do....	4,303	4,345	4,859	4,812	5,051	5,173
Chemicals and allied products.....do....	9,387	9,626	10,188	10,450	10,673	10,970
Petroleum and coal products.....do....	8,368	8,160	8,863	9,040	8,837	8,984
Rubber and plastics products.....do....	3,163	3,197	3,515	3,426	3,483	3,585
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	178,220	179,313	191,281	r191,875	193,494	195,860
Durable goods industries, total.....do....	113,338	114,185	124,430	124,903	125,583	127,174
Nondurable goods industries, total.....do....	64,882	65,128	66,851	66,972	67,911	68,686
Book value (seasonally adjusted), total.....do....	179,301	179,840	192,882	194,063	194,735	196,525
By industry group:						
Durable goods industries, total 1/.....do....	114,448	115,212	125,206	126,176	126,784	128,293
Stone, clay, and glass products.....do....	4,243	4,361	4,688	4,740	4,699	4,760
Primary metals.....do....	18,075	17,977	17,546	17,678	17,751	18,176
Fabricated metal products.....do....	14,699	14,756	16,425	16,374	16,706	16,578
Machinery, except electrical.....do....	25,647	25,852	29,374	29,707	30,048	30,111
Electrical machinery.....do....	15,185	15,240	16,860	17,023	16,959	17,117
Transportation equipment.....do....	21,095	21,431	23,400	23,614	23,425	24,084
Instruments and related products.....do....	5,709	5,733	6,282	6,384	6,461	6,491
Nondurable goods industries, total 1/.....do....	64,853	64,628	67,676	67,887	67,951	68,232
Food and kindred products.....do....	16,402	16,001	16,674	16,895	17,104	17,003
Tobacco products.....do....	3,514	3,534	3,359	3,481	3,544	3,653
Textile mill products.....do....	5,303	5,288	5,554	5,601	5,571	5,595
Paper and allied products.....do....	5,639	5,658	5,816	5,855	5,795	5,798
Chemicals and allied products.....do....	14,109	14,134	15,182	15,317	15,246	15,267
Petroleum and coal products.....do....	5,927	6,050	5,512	5,406	5,503	5,596
Rubber and plastics products.....do....	4,268	4,226	4,581	4,561	4,528	4,514
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....	122,435	116,122	129,873	r136,129	143,141	136,471
Durable goods industries, total.....do....	66,699	61,767	69,713	74,520	80,752	75,298
Nondurable goods industries, total.....do....	55,736	54,355	60,160	r61,609	62,389	61,173
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	117,331	117,024	130,952	131,840	137,162	137,520
By industry group:						
Durable goods industries, total 1/.....do....	63,556	62,821	71,582	72,645	76,984	76,437
Primary metals.....do....	8,696	9,268	10,876	11,233	11,722	11,104
Fabricated metal products.....do....	7,509	7,635	8,294	8,196	8,524	8,905
Machinery, except electrical.....do....	10,762	10,797	11,830	12,708	13,234	12,978
Electrical machinery.....do....	7,564	8,059	8,730	8,919	8,988	8,989
Transportation equipment.....do....	17,117	15,247	18,516	r18,336	20,553	20,700
Nondurable goods industries, total.....do....	53,775	54,203	59,370	59,195	60,178	61,083
Industries with unfilled orders.....do....	11,770	11,932	13,208	12,866	12,986	13,381
Industries without unfilled orders.....do....	42,005	42,271	46,162	46,329	47,192	47,702
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....	187,464	189,398	221,444	224,149	231,261	235,563
Durable goods industries, total.....do....	178,963	180,896	211,434	214,067	221,233	225,460
Nondurable goods industries with unfilled orders.....do....	8,501	8,502	10,010	10,082	10,128	10,103
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	186,787	189,469	219,999	223,921	230,464	235,528
By industry group:						
Durable goods industries, total 1/.....do....	178,206	180,799	209,922	213,650	220,341	225,213
Primary metals.....do....	17,858	18,332	23,760	24,753	25,612	25,843
Fabricated metal products.....do....	22,836	23,175	24,993	24,990	25,361	25,477
Machinery, except electrical.....do....	46,274	46,681	50,266	50,912	51,776	52,510
Electrical machinery.....do....	24,916	25,473	28,594	29,006	29,466	29,950
Transportation equipment.....do....	57,144	57,864	71,938	73,733	77,612	80,963
Nondurable goods industries with unfilled orders.....do....	8,581	8,670	10,077	10,271	10,123	10,315
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	16,487	15,730	19,709	r19,787	19,640	18,723
Private, total.....do....	12,823	12,438	14,846	r14,990	14,991	14,561
Residential (incl. farm).....do....	7,787	7,431	9,069	r9,037	8,699	8,300
New housing units.....do....	6,573	6,345	7,543	r7,436	7,334	7,075
Nonresidential buildings, total 2/.....do....	2,770	2,714	3,359	3,437	3,559	3,495
Industrial.....do....	719	723	1,057	1,114	1,110	1,089
Commercial.....do....	1,496	1,419	1,697	1,720	1,844	1,801
Public, total.....do....	3,664	3,292	4,863	r4,797	4,648	4,162
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	176.7	178.1	206.4	r209.2	209.9	212.8
Private, total.....do....	139.2	140.6	158.0	r161.3	161.9	165.5
Residential (incl. farm).....do....	84.2	85.2	92.5	r94.2	93.6	95.8
New housing units.....do....	69.3	70.7	77.1	76.8	76.9	79.3
Nonresidential buildings, total 2/.....do....	30.3	30.7	37.6	38.2	38.7	39.9
Industrial.....do....	8.2	8.4	12.0	12.6	12.6	12.7
Commercial.....do....	15.9	15.9	18.8	18.9	19.4	20.5
Public, total.....do....	37.4	37.4	48.4	r48.0	47.9	47.3
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1972=100..	161.0	163.4	r179.5	r180.5	183.1	184.3

r/ Revised. 1/ Includes data for "other industries" not shown. 2/ Includes additions and alterations.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1977		1978			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	128,999	133,591	148,947	153,075	r156,320	151,756
Reserve bank credit outstanding, total.....do....	106,794	109,729	126,311	129,675	r129,266	127,913
Time loans.....do.....	923	926	954	1,365	r1,207	812
U.S. Government securities.....do.....	94,597	96,477	111,739	115,279	115,322	113,305
Gold certificate account.....do.....	11,595	11,595	11,679	11,668	11,655	11,642
Liabilities, total.....do.....	128,999	133,591	148,947	153,075	r156,320	151,756
Deposits, total.....do.....	30,379	30,042	40,773	44,430	r42,563	38,110
Member-bank reserve balances.....do.....	22,841	26,345	27,705	26,830	r26,260	30,577
Federal Reserve notes in circulation.....do....	88,380	91,229	96,534	96,572	98,154	100,825
Large commercial banks of Federal Reserve System condition, Wednesday nearest end of the month:						
Deposits:						
Demand, adjusted <u>1/</u>.....do.....	113,077	113,231	114,813	113,870	118,184	114,248
Demand, total <u>2/</u>.....do.....	182,852	189,514	186,539	191,858	201,237	191,695
Individuals, partnerships, and corp.....do....	131,535	135,815	135,136	135,128	142,470	138,612
State and local governments.....do.....	6,630	6,235	5,592	5,802	6,709	5,672
U.S. Government.....do.....	1,196	2,707	1,031	5,970	1,303	954
Domestic commercial banks.....do.....	27,714	29,389	27,563	28,666	31,091	29,773
Time, total <u>2/</u>.....do.....	243,106	246,729	270,102	272,480	276,533	280,971
Individuals, partnerships, and corp:						
Savings.....do.....	92,844	92,276	91,590	91,633	90,783	90,044
Other time.....do.....	114,684	117,672	137,422	139,485	143,895	148,290
Loans (adjusted), total <u>2/</u>.....do.....	316,908	318,767	348,636	353,784	365,297	366,087
Commercial and industrial.....do.....	123,508	123,573	134,981	136,710	139,878	140,573
For purchasing or carrying securities.....do....	12,905	13,167	12,490	12,865	13,048	10,971
To nonbank financial institutions.....do.....	23,188	23,285	23,576	24,022	24,692	24,119
Real estate loans.....do.....	72,490	73,444	84,410	85,882	87,588	88,929
Other loans.....do.....	105,016	107,158	113,853	114,813	120,965	125,474
Investments, total.....do.....	110,989	112,725	110,888	122,020	111,176	111,498
U.S. Government securities, total.....do....	44,816	45,659	42,777	42,917	41,484	41,317
Notes and bonds.....do.....	37,212	37,468	38,187	38,579	38,156	38,181
Other securities.....do.....	66,173	67,066	68,111	69,103	69,692	70,181

r/ Revised. 1/ Other domestic interbank and U.S. Gov't, less cash items in process of collection. 2/ Includes data not shown separately.

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