



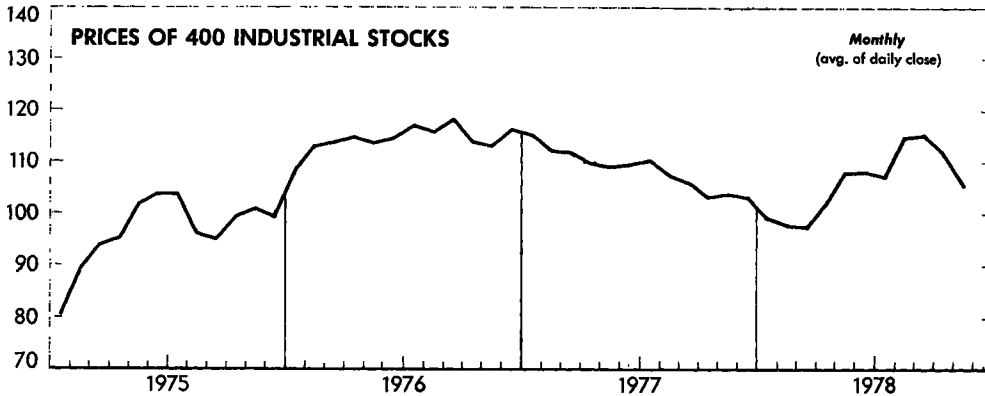
# WEEKLY BUSINESS STATISTICS



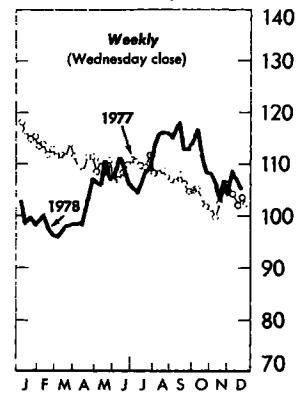
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**U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS**

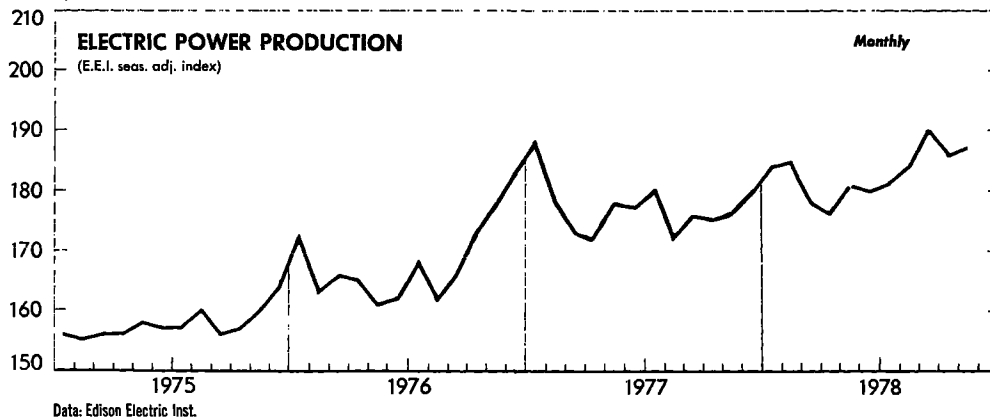
INDEX, 1941-43=10



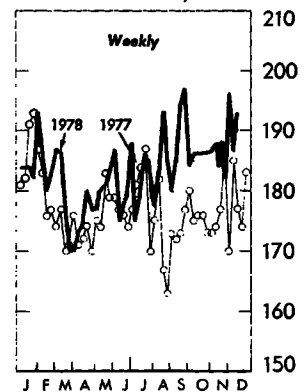
INDEX, 1941-43=10



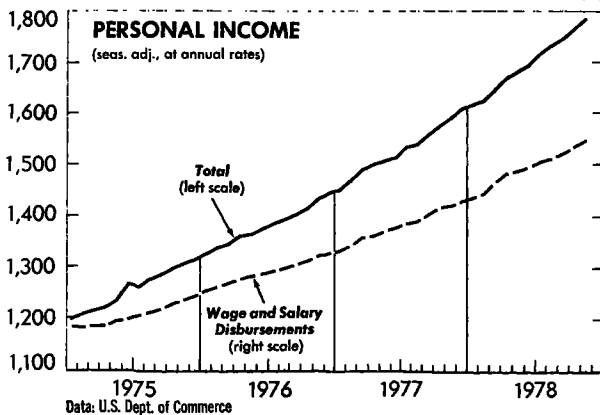
INDEX, 1967=100



INDEX, 1967=100

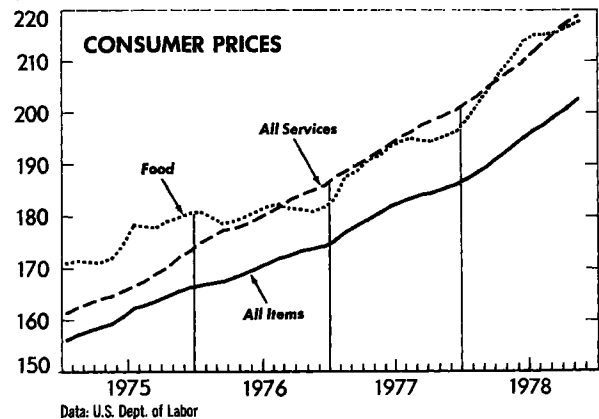


BILLIONS OF DOLLARS



BILLIONS OF DOLLARS

1967=100



**WEEKLY BUSINESS STATISTICS** updates selected data that are published monthly in the **SURVEY OF CURRENT BUSINESS**.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1977		1978			
	Dec. 17	Dec. 24	Dec. 2	Dec. 9	Dec. 16	Dec. 23
SPOT MARKET PRICES, 22 COMMODITIES 2/.....1967=100..	213.1	212.8	250.4	251.5	249.9	251.2
9 Foodstuffs.....do....	215.1	215.2	248.2	249.1	247.7	251.5
13 Raw industrials.....do....	211.6	211.1	251.8	253.0	251.3	250.9
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	413	451	428	428	390	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,153	3,150	2,363	2,467	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,572	2,586	2,220	2,319	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	136	151	111	128	147	.....
FINANCE:						
Currency in circulation 3/.....mil. \$..	102,556	102,941	111,882	112,063	e/112,846	.....
Federal Reserve bank credit outstanding, total 3/...do....	112,574	116,633	130,701	129,498	125,789	.....
Member bank reserve balances 3/.....do....	36,275	36,630	41,392	41,483	41,137	.....
Excess reserves, estimated 3/.....do....	313	201	40	106	-4	.....
Assets and liabilities of large commercial banks: 4/						
Demand deposits.....do....	117,604	118,347	114,248	115,529	.....	.....
Savings deposits.....do....	92,006	91,761	90,044	89,998	.....	.....
Loans and investments, gross adjusted, total.....do....	436,182	437,455	477,585	481,133	.....	.....
U.S. Government obligations.....do....	46,530	46,381	41,317	41,047	.....	.....
Commercial and industrial loans (gross).....do....	123,908	125,567	146,573	140,855	.....	.....
Real estate loans (gross).....do....	73,655	73,935	88,929	89,044	.....	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	8.53	8.57	9.39	9.40	9.44	9.55
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	94.03	93.05	93.75	97.49	96.06	94.68
Industrial, 400 stocks.....do....	103.42	102.39	104.01	108.34	106.65	105.45
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	5,285	5,515	16,235	15,595	14,200	.....
Electric power, by utilities.....mil. kw.-hr..	42,338	41,401	43,052	44,086	46,238	.....
Motor vehicles (passenger cars).....number..	200,014	182,635	206,224	192,120	210,826	.....
Petroleum (crude) and condensate 3/.....thous. bbl..	8,538	8,538	8,806	8,806	8,806	.....
Steel, raw.....thous. sh. tons..	2,262	2,295	2,700	2,705	2,712	.....
Rate of capability utilization 5/.....percent..	74.6	75.7	88.7	88.9	89.1	.....
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.6	14.0	18.8	18.1	17.8	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1977			1978		
	II	III	IV	I	II	III r/
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	1,867.0	1,916.8	1,958.1	1,992.0	2,087.5	2,136.1
Personal consumption expenditures, total.....do....	1,188.6	1,214.5	1,255.2	1,276.7	1,322.9	1,356.9
Durable goods, total.....do....	175.6	177.4	187.2	183.5	197.8	199.5
Motor vehicles and parts.....do....	81.2	79.5	84.0	84.1	92.5	89.8
Furniture and household equipment.....do....	69.9	72.0	75.3	72.1	76.5	78.9
Nondurable goods, total.....do....	473.6	479.7	496.9	501.4	519.3	531.7
Clothing and shoes.....do....	79.3	81.4	86.7	82.9	87.5	90.5
Food.....do....	244.5	246.4	252.6	257.7	267.8	272.0
Gasoline and oil.....do....	46.2	46.0	47.5	48.3	49.1	51.5
Services, total.....do....	539.4	557.5	571.1	591.8	605.8	625.8
Household operation.....do....	78.0	83.7	84.6	89.6	88.9	92.6
Housing.....do....	182.1	186.9	192.0	198.1	204.1	210.1
Transportation.....do....	43.5	45.0	47.3	49.7	52.1	53.7
Gross private domestic investment, total.....do....	295.6	309.7	313.5	322.7	345.4	350.1
Fixed investment.....do....	278.6	287.8	300.5	306.0	325.3	336.5
Nonresidential.....do....	187.2	193.5	200.3	205.6	220.1	227.5
Residential.....do....	91.4	94.3	100.2	100.3	105.3	109.0
Change in business inventories.....do....	17.0	21.9	13.1	16.7	20.1	13.6
Net exports of goods and services.....do....	-5.9	-7.0	-23.2	-24.1	-5.5	-10.7
Exports.....do....	178.1	180.8	172.1	181.7	205.4	210.1
Imports.....do....	184.0	187.8	195.2	205.8	210.9	220.8
Gov't purchase of goods and services, total.....do....	388.8	399.5	412.5	416.7	424.7	439.8
Federal.....do....	142.9	146.8	152.2	151.5	147.2	154.0
National defense.....do....	93.7	94.4	97.1	97.9	98.6	99.6
State and local.....do....	245.9	252.7	260.3	265.2	277.6	285.8

r/ Revised.

ITEM	1977			1978		
	II	III	IV	I	II	III r/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$.	1,499.3	1,537.6	1,576.9	1,603.1	1,688.1	1,723.4
Compensation of employees, total.....do.....	1,140.5	1,165.8	1,199.7	1,241.0	1,287.8	1,317.1
Proprietors' income, total 1/.....do.....	98.9	97.2	107.3	105.0	110.1	114.5
Farm.....do.....	20.0	16.5	25.1	21.9	24.0	25.0
Nonfarm.....do.....	78.9	80.8	82.3	83.1	86.1	89.6
Rental income of persons with capital consumption adjustment.....do.....	22.4	22.4	22.7	22.8	22.2	24.3
Corp. profits with inventory valuation and capital consumption adjustments, total.....do.....	143.7	154.8	148.2	132.6	163.4	165.2
Profits before tax, total.....do.....	175.1	177.5	178.3	172.1	205.5	205.4
Profits after tax, total.....do.....	102.8	104.8	104.4	102.1	120.5	119.2
Inventory valuation adjustment.....do.....	-16.6	-7.7	-14.8	-23.5	-24.9	-20.9
Capital consumption adjustment.....do.....	-14.8	-15.0	-15.3	-16.1	-17.2	-19.3
Net interest.....do.....	93.7	97.3	99.0	101.7	104.6	107.4
PERSONAL INCOME, quarterly total.....do.....	1,508.6	1,543.7	1,593.0	1,628.9	1,628.4	1,731.7
Less: Personal tax and nontax payments.....do.....	223.3	224.6	233.3	237.3	249.1	263.2
Equals: Disposable personal income.....do.....	1,285.3	1,319.1	1,359.6	1,391.6	1,433.3	1,468.4
Less: Personal outlays.....do.....	1,217.8	1,244.8	1,285.9	1,309.2	1,357.0	1,392.5
Equals: Personal saving.....do.....	67.5	74.3	73.7	82.4	76.3	76.0
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$.	1,577.9	1,592.7	1,731.1	r1,744.7	r1,767.2	1,784.5
Wage and salary disbursements, total.....do.....	1,014.1	1,022.3	1,111.3	r1,120.1	r1,136.7	1,148.4
Commodity-producing industries, total.....do.....	354.8	358.3	395.7	r398.2	r404.5	410.9
Manufacturing.....do.....	274.2	277.1	301.0	r303.6	r308.7	313.9
Distributive industries.....do.....	245.6	247.4	271.0	r274.1	r277.6	279.9
Service industries.....do.....	206.9	208.3	228.0	r230.3	r233.6	235.3
Government and nongovernment enterprises.....do.....	206.8	208.4	216.7	r217.5	r221.0	222.3
Other labor income.....do.....	94.8	96.1	107.9	109.1	110.4	111.8
Proprietors' income 1/.....do.....	22.1	24.6	24.9	26.0	27.3	28.7
Farm.....do.....	81.4	82.2	90.1	90.2	r91.5	92.0
Nonfarm.....do.....	22.1	24.6	24.9	26.0	27.3	28.7
Rental income of persons with capital consumption adjustment.....do.....	22.4	22.6	24.3	24.2	24.3	24.4
Dividends.....do.....	45.1	45.5	50.3	50.7	51.1	51.6
Personal interest income.....do.....	145.3	145.5	r161.9	r163.6	r165.2	166.6
Transfer payments.....do.....	214.2	216.5	230.8	231.5	232.2	233.1
Less personal contrib. for social insurance.....do.....	62.4	62.6	70.4	70.8	r71.5	72.1
Total nonfarm income.....do.....	1,540.1	1,553.1	r1,690.3	r1,702.6	r1,723.6	1,739.2
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W).....1967=100..						
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) 2/.....do.....	184.5	185.4	197.7	199.1	200.7	201.8
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) 2/.....do.....	184.5	185.4	197.8	199.3	200.9	202.0
Special group indexes:						
All items less food.....do.....	181.6	182.5	193.3	195.1	196.7	197.8
All items less medical care.....do.....	183.1	184.1	196.3	197.9	199.4	200.5
Commodities.....do.....	177.0	177.9	189.3	190.5	191.8	192.9
Nondurables.....do.....	181.4	182.4	194.4	195.4	196.6	197.5
Nondurables less food.....do.....	169.2	170.1	175.4	177.1	178.1	179.1
Durables.....do.....	165.0	165.5	175.9	177.2	178.8	180.0
Commodities less food.....do.....	167.4	168.1	176.3	177.8	179.1	180.3
Services.....do.....	198.5	199.5	213.4	215.6	217.6	218.6
Services less rent.....do.....	206.2	207.2	222.2	224.6	226.7	227.8
Food.....do.....	194.4	195.6	215.4	215.6	216.8	217.8
Food at home.....do.....	191.7	193.0	214.5	214.1	215.4	216.1
Housing.....do.....	190.4	191.4	3/205.2	207.5	209.5	210.6
Shelter.....do.....	195.6	196.9	213.3	216.2	218.6	220.1
Rent.....do.....	156.1	157.0	4/165.1	166.4	167.4	168.5
Homeownership.....do.....	210.0	211.5	230.6	234.2	237.0	238.8
Fuel and utilities.....do.....	206.8	207.4	5/218.1	213.3	220.1	218.5
Fuel oil and coal.....do.....	287.2	289.9	294.2	295.7	300.1	306.1
Gas and electricity.....do.....	219.3	219.5	6/236.9	237.9	240.0	234.9
Household furnishings and operations.....do.....	169.6	170.2	3/178.9	180.5	181.9	183.0
Apparel and upkeep.....do.....	157.2	158.5	159.6	161.9	163.3	164.1
Transportation.....do.....	178.6	178.7	188.1	188.7	189.7	191.4
Private.....do.....	177.9	178.0	187.7	188.3	189.4	191.1
New cars.....do.....	145.7	148.2	153.8	153.5	155.5	158.5
Used cars.....do.....	178.0	175.0	196.7	195.9	195.4	194.7
Public.....do.....	184.4	184.7	187.6	188.2	189.3	189.7
Medical care.....do.....	207.2	208.1	221.4	222.6	224.7	227.0
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.542	\$0.539	\$0.506	\$0.502	\$0.498	\$0.495

r/ Revised. 1/ With inventory valuation and capital consumption adjustment. 2/ Beginning Jan. 1978, data are for consumer price index all urban consumers. 3/ Includes TV and sound equipment and repairs formerly in "Health and recreation." 4/ Residential. 5/ Includes additional items not previously priced. 6/ Includes bottled gas.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1977		1978			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	193.2	155.9	190.9	r181.1	r190.8	154.1
Privately owned.....do.....	193.1	154.8	190.9	r180.5	r190.8	154.1
One-family structures.....do.....	135.4	109.3	140.0	r124.6	r131.4	106.3
Seasonally adjusted at annual rates:						
Total privately owned.....do.....	2,139	2,096	2,025	r2,075	r2,095	2,104
One-family structures.....do.....	1,532	1,544	1,440	r1,463	r1,459	1,498
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do.....	1,781	1,822	1,563	1,731	r1,719	1,691
One-family structures.....do.....	1,186	1,218	1,020	1,092	r1,127	1,114
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:						
Unadjusted.....thous..						
Total.....do.....	27.4	22.7	27.9	24.1	25.7	.....
Seasonally adjusted at annual rates.....do.....	319	320	283	272	300	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
Total.....do.....	9,277	9,138	10,398	r9,305	9,482	.....
By purpose of loan:						
Home construction.....do.....	1,800	1,780	1,981	r1,807	1,951	.....
Home purchase.....do.....	5,696	5,550	5,830	r6,049	5,989	.....
All other purposes.....do.....	1,781	1,808	1,587	r1,449	1,542	.....
TRANSPORTATION EQUIPMENT						
Trucks (new), retail sales and inventories, seasonally adj.:						
Retail sales:						
Light-duty, up to 14,000 lbs. GVW.....thous..	284.7	280.6	321.8	250.9	313.1	316.8
Medium-duty, 14,001-26,000 lbs. GVW.....do.....	13.7	14.0	11.2	12.0	13.2	13.7
Heavy-duty, 26,001 lbs. and over GVW.....do.....	14.7	14.5	16.8	17.0	17.2	16.2
Retail inventories, end of period.....do.....	704.8	736.4	643.2	653.3	698.5	741.9

r/ Revised.

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WEEKLY BUSINESS STATISTICS