



# WEEKLY BUSINESS STATISTICS

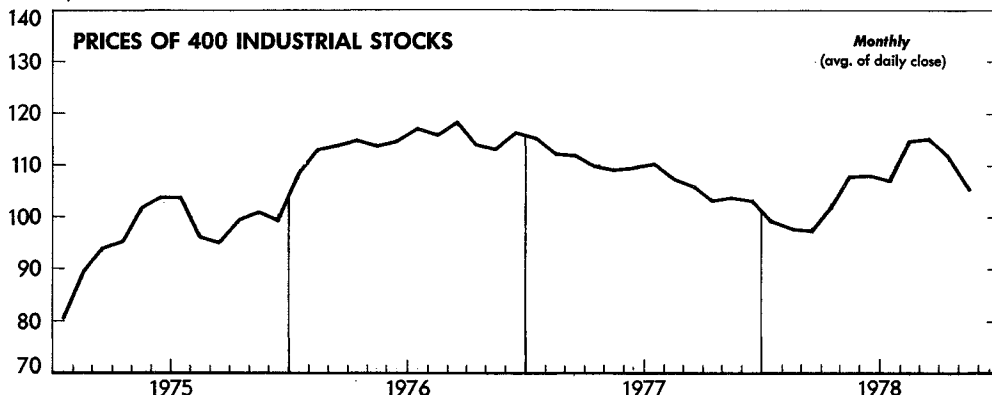


December 15, 1978

Annual Subscription: domestic, \$15.00; foreign, \$18.75 (no single copies sold). Order from Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.

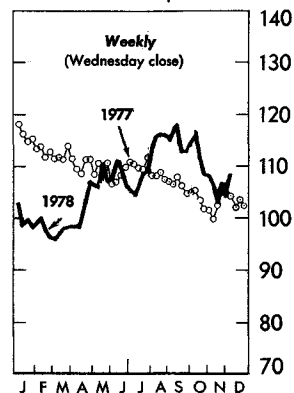
## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1941-43=10

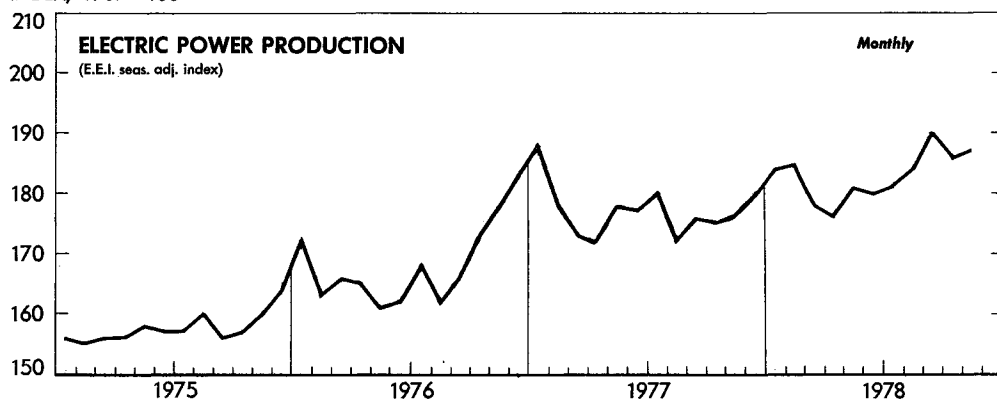


Data: Stand. & Poor's Corp.

INDEX, 1941-43=10

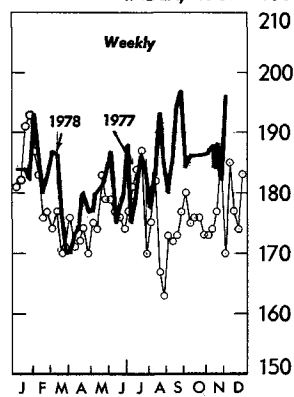


INDEX, 1967=100

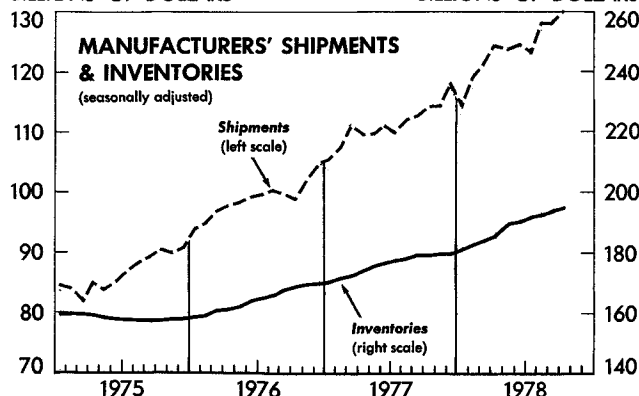


Data: Edison Electric Inst.

INDEX, 1967=100

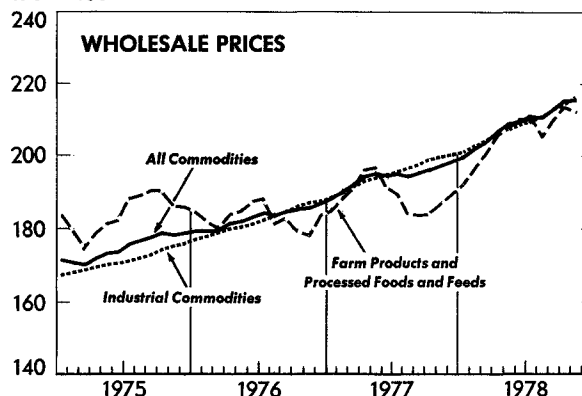


BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

1967=100



Data: U.S. Dept. of Labor

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1977		1978			
	Dec. 3	Dec. 10	Nov. 18	Nov. 25	Dec. 2	Dec. 9
SPOT MARKET PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	209.4	211.6	252.0	251.1	250.4	251.5
9 Foodstuffs.....do.....	211.5	213.9	246.7	247.9	248.2	249.1
13 Raw industrials.....do.....	207.9	209.8	255.5	253.3	251.8	253.0
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	431	448	345	351	426	.....
INSURED UNEMPLOYMENT, all programs.....do.....	3,029	3,126	1,974	2,349	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	2,442	2,536	1,847	2,200	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	116	100	101	125	111	128
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	101,533	101,737	110,775	111,242	111,882	e112,025
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do.....	111,457	113,067	127,051	130,439	130,701	129,507
Member bank reserve balances <sup>3/</sup> .....do.....	35,938	35,687	38,030	41,362	41,392	41,492
Excess reserves, estimated <sup>3/</sup> .....do.....	438	15	267	55	40	115
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do.....	113,231	115,201	119,010	113,722	.....	.....
Savings deposits.....do.....	92,276	92,285	90,495	90,235	.....	.....
Loans and investments, gross adjusted, total.....do.....	431,492	432,305	480,730	479,503	.....	.....
U.S. Government obligations.....do.....	45,659	46,726	42,421	41,695	.....	.....
Commercial and industrial loans (gross).....do.....	123,573	124,076	140,737	140,646	.....	.....
Real estate loans (gross).....do.....	73,444	73,248	88,369	88,669	.....	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	8.47	8.50	9.40	9.38	9.39	9.40
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> .....1941-43=100..	94.83	92.78	92.71	95.48	93.75	97.49
Industrial, 400 stocks.....do.....	104.19	101.85	102.94	106.04	104.01	108.30
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,400	8,980	16,020	14,105	16,440	.....
Electric power, by utilities.....mil. kw.-hr..	40,825	43,367	41,803	40,718	43,052	.....
Motor vehicles (passenger cars).....number..	202,346	181,729	222,305	116,769	206,224	192,120
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,538	8,538	8,803	8,803	8,806	.....
Steel, raw.....thous. sh. tons..	2,287	2,277	2,723	2,678	2,700	2,705
Rate of capability utilization <sup>5/</sup> .....percent..	75.4	75.1	89.5	88.0	88.7	88.9
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.9	14.9	18.8	15.7	18.8	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1977		1978			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..				126,166	r133,527	135,820
Durable goods industries, total.....do.....	61,989	63,287	59,296	65,991	71,888	r73,500
Stone, clay, and glass products.....do.....	3,198	3,174	3,581	4,081	r4,039	4,154
Primary metals.....do.....	8,956	8,755	9,131	10,110	10,643	r10,915
Fabricated metal products.....do.....	7,633	7,814	7,158	8,393	r8,637	8,628
Machinery, except electrical.....do.....	10,381	10,297	10,446	11,074	r12,346	12,408
Electrical machinery.....do.....	7,699	7,758	7,271	8,273	r9,026	9,061
Transportation equipment.....do.....	14,825	16,233	13,185	13,858	16,958	r17,921
Nondurable goods industries, total <sup>1/</sup> .....do.....	55,620	55,659	55,084	60,175	r61,639	62,320
Foods and kindred products.....do.....	16,560	16,751	16,983	18,209	r18,674	19,279
Tobacco products.....do.....	806	779	821	968	r939	1,007
Textile mill products.....do.....	3,667	3,705	3,100	3,744	r3,901	3,905
Paper and allied products.....do.....	4,413	4,404	4,592	5,007	r4,966	5,177
Chemicals and allied products.....do.....	10,055	9,400	9,605	10,241	r10,961	10,730
Petroleum and coal products.....do.....	8,077	8,295	8,679	8,926	r9,118	8,764
Rubber and plastics products.....do.....	3,239	3,310	3,001	3,544	r3,522	3,653
SEASONALLY ADJUSTED, TOTAL.....do.....	112,586	114,091	123,106	127,871	r127,919	130,433
By industry group:						
Durable goods industries, total <sup>1/</sup> .....do.....	59,285	59,285	65,222	68,684	68,916	r70,223
Stone, clay, and glass products.....do.....	2,950	2,951	3,644	3,791	r3,725	3,864
Primary metals.....do.....	8,637	8,690	9,905	10,346	10,241	r10,857
Fabricated metal products.....do.....	7,240	7,406	7,539	8,241	8,200	r8,174
Machinery, except electrical.....do.....	10,142	10,280	11,454	11,831	12,062	12,396
Electrical machinery.....do.....	7,243	7,371	8,071	8,495	8,509	r8,615
Transportation equipment.....do.....	14,503	14,896	15,510	16,324	16,738	r16,490
Instruments and related products.....do.....	2,402	2,406	2,579	2,714	r2,716	2,744

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1977		1978			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total 1/.....mil. \$..	53,301	53,775	57,884	59,187	r59,003	60,210
Food and kindred products.....do....	15,822	16,094	17,599	18,122	r17,853	18,528
Tobacco products.....do....	801	781	824	921	r933	1,010
Textile mill products.....do....	3,440	3,486	3,639	3,706	r3,657	3,669
Paper and allied products.....do....	4,282	4,303	4,861	4,859	r4,812	5,070
Chemicals and allied products.....do....	9,618	9,387	10,399	10,188	r10,450	10,706
Petroleum and coal products.....do....	8,041	8,368	8,600	8,863	r9,040	8,819
Rubber and plastics products.....do....	3,152	3,163	3,258	3,515	r3,426	3,493
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	177,031	178,220	189,439	191,281	r191,876	193,769
Durable goods industries, total.....do....	113,341	113,338	123,160	124,430	r124,903	125,854
Nondurable goods industries, total.....do....	63,690	64,882	66,279	66,851	r66,972	67,915
Book value (seasonally adjusted), total.....do....	179,011	179,301	191,167	192,882	194,063	195,024
By industry group:						
Durable goods industries, total 1/.....do....	114,467	114,448	123,830	125,206	126,176	127,060
Stone, clay, and glass products.....do....	4,219	4,243	4,606	4,688	4,740	4,776
Primary metals.....do....	18,082	18,075	17,335	17,546	17,678	17,741
Fabricated metal products.....do....	14,732	14,699	16,313	16,425	16,374	16,707
Machinery, except electrical.....do....	25,431	25,647	29,062	29,374	r29,707	30,111
Electrical machinery.....do....	15,173	15,185	16,758	16,860	r17,023	16,954
Transportation equipment.....do....	21,492	21,095	23,010	23,400	r23,614	23,517
Instruments and related products.....do....	5,642	5,709	6,199	6,282	r6,384	6,489
Nondurable goods industries, total 1/.....do....	64,544	64,853	67,337	67,676	r67,887	67,964
Food and kindred products.....do....	16,268	16,402	16,525	16,674	r16,895	16,989
Tobacco products.....do....	3,531	3,514	3,385	3,359	r3,481	3,539
Textile mill products.....do....	5,303	5,303	5,542	5,554	r5,601	5,693
Paper and allied products.....do....	5,634	5,639	5,939	5,816	r5,855	5,843
Chemicals and allied products.....do....	13,949	14,109	15,054	15,182	r15,317	15,238
Petroleum and coal products.....do....	5,926	5,927	5,530	5,512	r5,406	5,475
Rubber and plastics products.....do....	4,296	4,268	4,521	4,581	4,561	4,538
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....	117,770	122,435	117,023	128,873	r136,229	143,408
Durable goods industries, total.....do....	62,243	66,699	61,702	69,713	74,520	r81,059
Nondurable goods industries, total.....do....	55,527	55,736	55,321	60,160	r61,709	62,349
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	113,680	117,331	123,279	130,952	r131,840	137,443
By industry group:						
Durable goods industries, total 1/.....do....	60,364	63,556	65,187	71,582	72,645	r77,297
Primary metals.....do....	8,988	8,696	10,095	10,876	11,233	r11,819
Fabricated metal products.....do....	7,124	7,509	8,294	8,294	8,196	r8,604
Machinery, except electrical.....do....	10,576	10,762	11,669	11,830	12,708	r13,063
Electrical machinery.....do....	7,381	7,564	8,730	8,730	8,919	r8,969
Transportation equipment.....do....	14,518	17,117	15,226	18,516	18,536	r20,820
Nondurable goods industries, total.....do....	53,316	53,775	58,092	59,370	r59,195	60,146
Industries with unfilled orders.....do....	11,730	11,770	13,070	13,208	r12,866	13,019
Industries without unfilled orders.....do....	41,586	42,005	45,022	46,162	r46,329	47,127
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....	183,975	187,464	217,738	221,444	r224,149	231,735
Durable goods industries, total.....do....	175,551	179,963	207,714	211,434	214,067	r221,624
Nondurable goods industries with unfilled orders.....do....	8,424	8,501	10,024	10,010	r10,082	10,111
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	183,547	186,787	216,922	219,999	r223,921	230,933
By industry group:						
Durable goods industries, total 1/.....do....	174,966	178,206	207,026	209,922	213,650	220,727
Primary metals.....do....	17,852	17,858	23,232	23,760	24,753	r25,715
Fabricated metal products.....do....	22,733	22,836	24,941	24,993	24,990	r25,416
Machinery, except electrical.....do....	45,792	46,274	50,268	50,266	50,912	r51,581
Electrical machinery.....do....	24,723	24,916	28,358	28,594	29,006	r29,360
Transportation equipment.....do....	54,923	57,144	69,745	71,938	73,733	r78,064
Nondurable goods industries with unfilled orders.....do....	8,581	8,581	9,896	10,077	r10,271	10,206
COMMODITY PRICES						
PRODUCER PRICES INDEXES:						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	203.3	205.9	236.2	243.0	251.0	.....
9 Foodstuffs.....do....	201.2	208.8	241.4	248.7	253.1	.....
13 Raw industrials.....do....	204.7	203.8	232.6	239.1	249.4	.....
ALL COMMODITIES.....do....	196.3	197.1	210.4	212.3	215.0	215.7
Farm products.....do....	182.0	185.6	210.3	215.3	220.7	219.2
Food and feeds, processed.....do....	184.3	186.9	201.8	205.5	209.0	208.1
Industrial commodities.....do....	199.1	199.3	211.2	212.4	214.7	216.0
Chemicals and allied products.....do....	193.7	193.9	199.4	200.2	201.5	202.3
Fuels and related products, and power.....do....	310.7	310.5	324.9	327.0	328.9	329.9
Furniture and household durables.....do....	153.0	153.8	160.7	161.3	162.2	162.9
Hides, skins and leather products.....do....	179.2	180.0	205.4	211.0	213.3	216.0
Lumber and wood products.....do....	247.8	243.3	281.4	282.8	284.1	288.5
Machinery and equipment.....do....	185.4	186.8	197.5	198.7	200.4	202.5
Metals and metal products.....do....	211.8	212.0	231.0	231.5	234.0	235.4
Nonmetallic mineral products.....do....	205.4	205.7	226.9	227.8	229.0	229.8
Pulp, paper, and allied products.....do....	188.7	188.2	196.0	199.1	202.2	203.7
Rubber and plastics products.....do....	170.2	170.2	175.4	176.6	178.0	179.2
Textile products.....do....	155.2	155.3	160.3	161.1	162.2	163.0
Transportation equipment.....Dec. 1968=100..	167.8	168.1	173.0	173.5	178.8	179.8
Motor vehicles and equipment.....1967=100..	170.7	170.7	175.6	175.8	181.3	182.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Producer prices.....1967=\$1.00..	\$0.509	\$0.508	\$0.475	\$0.471	\$0.465	\$0.464

r/ Revised. 1/ Includes data for "other industries" not shown.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1977		1978			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
<b>FINANCE</b>						
<b>SECURITY MARKETS:</b>						
<b>BOND YIELDS:</b>						
Domestic corporate (Moody's).....percent..	8.42	8.48	9.08	9.04	9.20	9.40
By ratings:						
Aaa.....do....	8.04	8.08	8.69	8.69	8.89	9.03
Aa.....do....	8.26	8.34	8.96	8.92	9.07	9.24
A.....do....	8.48	8.56	9.18	9.11	9.26	9.48
Baa.....do....	8.89	8.95	9.48	9.42	9.59	9.40
By group:						
Industrials.....do....	8.27	8.36	8.95	8.90	9.03	9.21
Public utilities.....do....	8.56	8.61	9.21	9.17	9.37	9.58
Railroads.....do....	8.07	8.10	8.72	8.68	8.74	9.01
<b>STOCKS:</b>						
<b>Prices:</b>						
Dow-Jones average (65 stocks).....	283.38	284.77	306.73	305.26	294.58	261.61
Industrial (30 stocks).....	823.96	828.51	887.93	878.64	857.69	767.73
Public utility (15 stocks).....	111.76	110.85	108.51	106.67	103.88	93.93
Transportation (20 stocks).....	209.30	212.22	248.96	250.25	234.64	202.30
<b>Standard &amp; Poor's Corporation:</b>						
Combined index (500 stocks).....1941-43=10..	93.74	94.28	103.92	103.86	100.58	94.71
Industrial, total (400 stocks).....do....	103.18	103.71	114.99	115.11	111.56	105.23
Capital goods (111 stocks).....do....	99.79	100.76	115.19	113.94	111.37	103.38
Consumer goods (189 stocks).....do....	83.15	83.90	92.45	91.30	88.00	81.71
Utilities (40 stocks).....do....	54.26	54.46	53.35	52.54	51.28	49.04
Transportation (20 stocks).....1970=10..	12.97	13.23	15.41	15.46	14.62	13.17
Railroads (10 stocks).....1941-43=10..	46.23	46.44	47.26	48.19	47.63	43.56
Financial (40 stocks).....1970=10..	11.09	11.25	12.85	12.76	12.23	11.21
New York City banks (6 stocks).....1941-43=10..	42.36	42.57	48.02	48.01	48.13	43.61
Banks outside N.Y.C. (10 stocks).....do....	94.40	94.92	113.19	114.25	111.80	99.93
Property-Casualty Insurance (6 stocks).....do....	106.53	109.22	117.48	115.64	110.98	101.35
<b>New York Stock Exchange common stock indexes:</b>						
Composite.....12/31/65=50..	51.37	51.87	58.53	58.58	56.40	52.74
Industrial.....do....	54.99	55.62	64.07	64.23	61.60	57.50
Transportation.....do....	38.33	39.30	49.45	50.19	46.70	41.80
Utility.....do....	40.38	40.33	40.20	39.82	39.44	37.88
Finance.....do....	53.24	54.04	63.28	63.22	60.42	54.95

★ U.S. GOVERNMENT PRINTING OFFICE: 1970--281-051/21

UNITED STATES  
GOVERNMENT PRINTING OFFICE  
DIVISION OF PUBLIC DOCUMENTS  
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

**First-Class Mail**

POSTAGE AND FEES PAID  
U.S. DEPARTMENT OF COMMERCE  
COM-209



**WEEKLY BUSINESS STATISTICS**