



WEEKLY BUSINESS STATISTICS

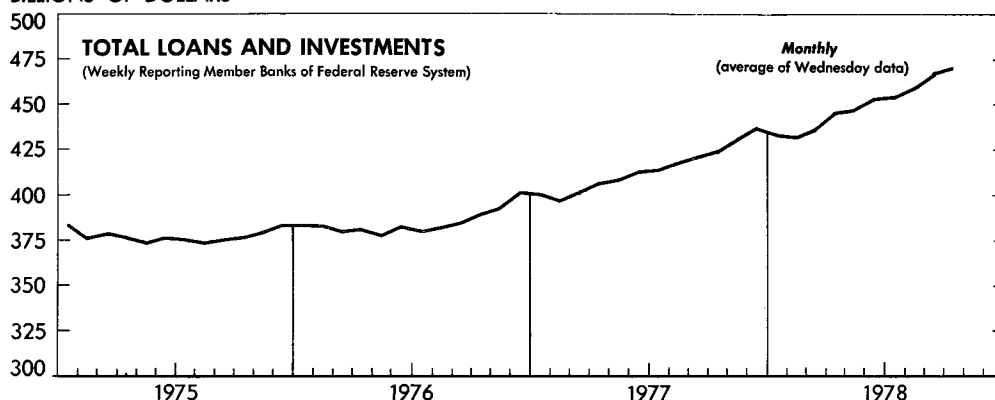


November 24, 1978

Annual Subscription: domestic, \$15.00; foreign, \$18.75 (no single copies sold). Order from Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.

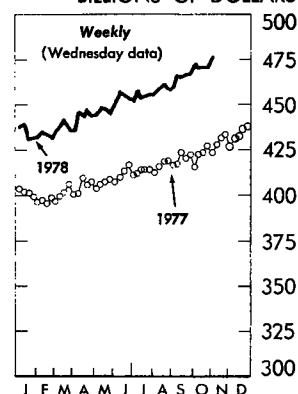
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

BILLIONS OF DOLLARS

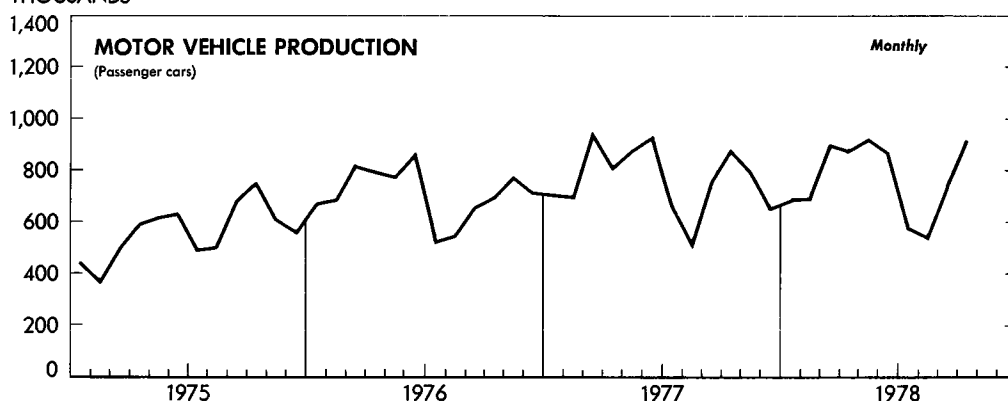


Data: Federal Reserve Board

BILLIONS OF DOLLARS

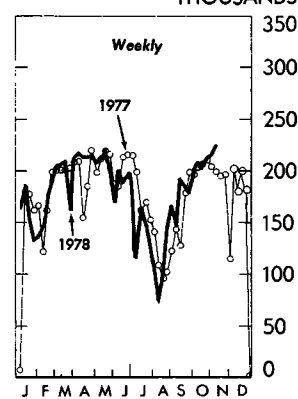


THOUSANDS

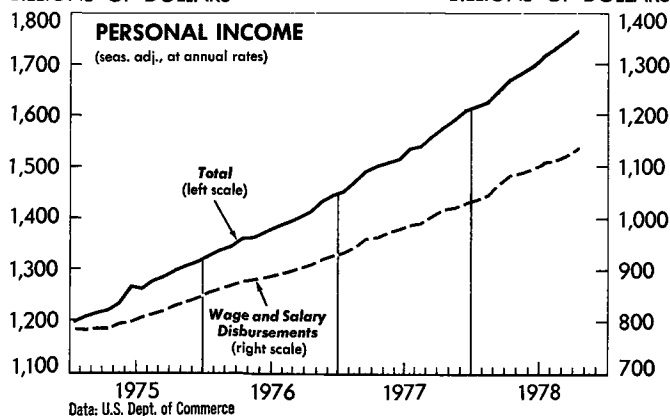


Data: Motor Vehicle Mfrs. Assn. of the United States, Inc.

THOUSANDS



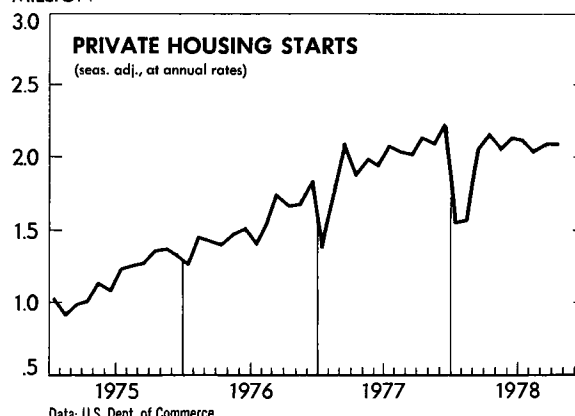
BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

BILLIONS OF DOLLARS

MILLION



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1977		1978			
	Nov. 12	Nov. 19	Oct. 28	Nov. 4	Nov. 11	Nov. 18
SPOT MARKET PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	204.1	205.4	251.0	256.5	255.3	252.0
9 Foodstuffs.....do....	206.1	208.8	251.1	254.0	250.4	246.7
13 Raw industrials.....do....	202.7	202.9	250.8	258.0	258.6	255.5
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	311	368	280	303	286	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,857	2,664	1,988	1,947	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,260	2,125	1,844	1,816	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	149	156	144	110	177	101
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	99,886	100,883	108,912	108,929	109,828	e110,758
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	109,497	110,374	134,149	133,545	129,087	127,144
Member bank reserve balances <u>3/</u>.....do....	35,551	36,221	38,119	38,436	37,999	38,126
Excess reserves, estimated <u>3/</u>.....do....	155	417	367	138	397	363
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	111,628	114,423	112,375	117,950	.....	.....
Savings deposits.....do....	92,950	92,646	91,389	90,805	.....	.....
Loans and investments, gross adjusted, total.....do....	431,712	433,371	470,338	476,302	.....	.....
U.S. Government obligations.....do....	44,859	45,927	41,724	41,553	.....	.....
Commercial and industrial loans (gross).....do....	123,560	123,064	138,826	139,888	.....	.....
Real estate loans (gross).....do....	72,779	73,104	87,302	87,681	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	8.49	8.49	9.29	9.39	9.42	9.40
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	92.98	95.45	97.31	96.85	94.45	92.71
Industrial, 400 stocks.....do....	102.30	104.99	107.92	107.76	105.05	102.94
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	16,035	15,670	16,455	15,950	16,750	.....
Electric power, by utilities.....mil. kw.-hr..	38,498	39,712	40,049	40,395	40,259	.....
Motor vehicles (passenger cars).....number..	195,375	196,918	214,791	217,764	225,313	.....
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,455	8,455	8,806	8,804	8,804	.....
Steel, raw.....thous. sh. tons..	2,282	2,247	2,769	2,765	2,733	2,723
Rate of capability utilization <u>5/</u>.....percent..	75.2	74.1	91.0	90.9	89.8	89.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.1	17.9	19.6	19.4	19.2	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1977		1978			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,556.9	1,577.0	1,718.8	r1,730.1	r1,743.0	1,764.2
Wage and salary disbursements, total.....do....	1,000.4	1,014.1	1,108.2	r1,111.3	r1,119.5	1,135.1
Commodity-producing industries, total.....do....	350.4	354.8	395.4	r395.7	r398.3	404.0
Manufacturing.....do....	270.7	274.2	301.6	r301.0	r303.7	307.8
Distributive industries.....do....	243.1	245.6	269.8	r271.0	r273.4	277.1
Service industries.....do....	203.9	206.9	227.2	r228.0	r230.3	233.2
Government and nongovernment enterprises.....do....	202.9	206.8	215.8	216.7	217.5	220.8
Other labor income.....do....	93.5	94.8	106.7	107.9	109.1	110.4
Proprietors' income <u>1/</u>						
Farm.....do....	18.5	22.1	24.0	r24.9	r26.0	27.3
Nonfarm.....do....	81.0	81.4	88.4	90.1	r90.0	90.7
Rental income of persons with capital consumption adjustment.....do....	22.4	22.4	24.3	r24.3	r24.2	24.3
Dividends.....do....	44.4	45.1	49.2	50.3	50.7	51.1
Personal interest income.....do....	145.1	145.3	r159.2	r160.8	r162.3	163.5
Transfer payments.....do....	213.3	214.2	229.0	r230.8	231.9	233.4
Less personal contrib. for social insurance.....do....	61.6	62.4	70.3	r70.4	r70.8	71.6
Total nonfarm income.....do....	1,523.9	1,540.1	1,679.0	r1,689.2	r1,700.9	1,720.7
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	138.5	138.9	r146.1	r147.0	p147.0	e148.4
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	138.8	138.9	r145.0	r146.0	p146.4	e147.3
Final products.....do....	136.8	136.5	r142.2	r143.2	p143.7	e144.8
Consumer goods.....do....	144.9	144.9	r147.7	r148.4	p148.8	e150.2
Durable consumer goods.....do....	155.6	156.8	r160.9	r161.1	p160.3	e163.7
Automotive products.....do....	177.0	179.4	r182.2	r182.1	p178.0	e187.0
Autos and utility vehicles.....do....	172.6	176.1	176.7	175.6	p170.2	e182.7
Autos.....do....	151.6	154.3	152.7	151.1	p144.4	e155.0
Auto parts and allied goods.....do....	188.1	187.6	r196.1	r198.0	p197.9	e197.5
Home goods.....do....	143.6	144.2	r148.9	r149.5	p150.3	e150.8

r/ Revised. p/ Preliminary. e/ Estimated. 1/ With inventory valuation and capital consumption adjustment.

ITEM	1977		1978			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY MARKET GROUPINGS--Con.						
PRODUCTS, TOTAL--Con.						
Final products--Con.						
Consumer goods--Con.						
Nondurable consumer goods.....1967=100..	140.7	140.1	r142.4	r143.2	p144.3	e144.7
Clothing.....do....	128.3	128.0	125.1	126.6	.....	.....
Consumer staples.....do....	144.1	143.5	r147.3	r147.9	p148.7	e149.1
Equipment.....do....	125.6	125.0	r134.7	r136.0	p136.7	e137.5
Business.....do....	152.1	152.6	r163.8	r165.4	p166.1	e166.8
Industrial equipment.....do....	141.4	141.8	r151.9	r152.9	p153.2	e153.6
Commercial, transit, and farm equip.....do....	164.4	165.1	r177.5	r179.8	p181.1	e182.0
Defense and space equipment.....do....	80.9	78.9	r85.9	86.5	87.5	e88.1
Intermediate products.....do....	146.5	147.8	r155.6	r155.9	p156.5	e156.8
Construction supplies.....do....	143.2	144.9	r153.5	r154.2	p155.3	e155.4
Business supplies.....do....	149.7	150.5	r157.6	r157.6	p157.8	.....
MATERIALS, TOTAL.....do....	137.9	138.9	r147.9	r148.7	p149.6	e150.2
Durable goods materials.....do....	135.7	137.1	r148.7	r150.3	p151.7	e152.3
Nondurable goods materials.....do....	153.9	154.4	r162.5	r162.5	p163.9	e163.7
Energy materials.....do....	123.5	124.0	127.9	r127.7	p127.0	e129.0
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do....						
MINING.....do....	135.1	135.8	r142.6	142.5	p142.1	e143.8
Metal mining.....do....	118.0	119.6	r127.1	126.2	p124.6	e127.9
Coal.....do....	71.4	80.0	r117.0	r117.9	p117.0	.....
Oil and gas extraction.....do....	133.0	141.4	r131.7	r124.9	p114.7	e145.5
UTILITIES.....do....	119.6	119.4	126.8	r126.5	p125.6	e125.3
Electric.....do....	154.1	154.0	159.9	160.6	p161.4	e161.7
.....do....	173.7	173.6	182.1	.....	.....	.....
MANUFACTURING, TOTAL.....do....						
Nondurable manufactures.....do....	139.0	139.4	r146.7	r147.6	p148.3	e149.1
Foods.....do....	149.5	149.6	155.0	r155.6	p156.4	e156.6
Tobacco products.....do....	138.3	137.3	r142.9	r143.8	p144.0	.....
Textile mill products.....do....	113.5	113.8	r120.8	118.6	.....	.....
Textile mill products.....do....	140.7	142.4	r141.0	r139.4	p141.2	.....
Apparel products.....do....	127.7	129.0	r124.5	127.6	.....	.....
Paper and products.....do....	139.1	137.9	140.5	r141.4	p143.9	e144.3
Printing and publishing.....do....	124.2	125.7	r130.3	129.8	p130.3	e130.3
Chemicals and products.....do....	181.3	182.3	r192.3	r192.1	p192.4	.....
Petroleum products.....do....	141.9	141.4	r144.3	r145.7	p146.9	e146.8
Rubber and plastics products.....do....	239.5	236.3	r259.1	r260.6	p261.8	.....
Leather products.....do....	74.0	77.0	74.5	r74.0	p73.3	.....
Durable manufactures.....do....	131.7	132.4	r141.1	r142.1	p142.7	e143.9
Ordnance, pvt. and govt.....do....	75.1	74.4	75.2	r76.4	p76.1	e76.6
Lumber and products.....do....	137.1	135.7	r138.1	r136.9	p138.7	.....
Furniture and fixtures.....do....	145.6	146.6	158.1	r159.5	p161.6	.....
Clay, glass, and stone products.....do....	145.5	148.0	r158.8	r160.2	p161.6	.....
Primary metals.....do....	109.0	113.5	123.0	r124.9	p125.9	e126.5
Fabricated metal products.....do....	133.6	133.8	144.0	r145.5	p145.8	e146.1
Nonelectrical machinery.....do....	147.4	148.9	156.1	r157.3	p158.2	e159.2
Electrical machinery.....do....	144.6	144.2	r157.9	r156.8	p157.7	e157.9
Transportation equipment.....do....	125.5	124.3	132.1	r133.4	p133.6	e137.6
Instruments.....do....	160.3	162.2	r172.2	r174.5	p175.0	e175.9
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. \$..	58,341	60,836	65,076	r67,539	r64,658	65,437
Durable goods stores.....do....	19,551	20,788	22,975	r23,899	r21,536	22,617
Bldg. materials, hardware, garden supply, and mobile home dealers.....do....	3,547	3,591	4,012	r4,247	r3,965	4,019
Automotive dealers.....do....	11,327	12,418	13,764	r14,092	r12,164	13,109
Furn., home furn. and equip.....do....	2,842	2,911	3,009	r3,210	r3,142	3,164
Nondurable goods stores.....do....	38,790	40,048	42,101	r43,640	r43,122	42,820
General merch. group stores.....do....	7,143	7,616	7,443	r8,107	r7,967	7,953
Department stores.....do....	5,797	6,179	5,937	r6,490	r6,445	6,440
Food stores.....do....	13,194	13,169	14,806	r14,653	r14,810	13,872
Grocery stores.....do....	12,349	12,250	13,829	r13,670	r13,867	12,930
Gasoline service stations.....do....	4,787	4,856	5,173	r5,275	r5,041	5,046
Apparel and accessory stores.....do....	2,694	2,891	2,674	r3,098	r3,135	3,077
Eating and drinking places.....do....	5,485	5,508	6,426	r6,558	r6,160	6,092
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do....	59,412	60,720	64,343	r65,862	r66,238	65,910
Durable goods stores.....do....	20,161	20,837	21,844	r22,908	r22,684	22,668
Bldg. mat., hdwre, garden supply, etc. dealers.....do....	3,297	3,428	3,641	r3,801	r3,758	3,831
Automotive dealers.....do....	12,092	12,482	12,774	r13,600	r13,289	13,188
Furn., home furn. and equip.....do....	r2,859	2,942	3,059	r3,171	r3,243	3,183

r/ Revised. p/ Preliminary. e/ Estimated. 1/ Data for October 1978 are advance estimates.

ITEM	1977		1978			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED SALES (SEAS. ADJ.)--Con.						
Nondurable goods stores.....mil. \$..	39,251	39,883	42,499	r42,954	r43,554	43,242
General merch. group stores.....do....	7,403	7,716	8,141	r8,204	r8,276	8,006
Department stores.....do....	5,952	6,248	r6,531	r6,596	r6,651	6,453
Food stores.....do....	13,099	13,203	14,381	r14,383	r14,581	14,395
Grocery stores.....do....	12,251	12,299	13,452	r13,441	r13,608	13,469
Gasoline service stations.....do....	r4,674	r4,739	4,803	r4,907	r4,986	4,957
Apparel and accessory stores.....do....	2,696	2,855	2,986	r3,147	r3,161	3,080
Eating and drinking places.....do....	r5,514	r5,368	5,917	r6,000	r6,075	6,104
Drug and proprietary stores.....do....	1,892	1,889	2,018	r2,094	r2,100	2,062
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	177.8	193.2	192.3	r190.9	r181.5	189.3
Privately owned.....do....	177.7	193.1	192.2	r190.9	r180.9	189.3
One-family structures.....do....	131.6	135.4	139.3	r140.0	r124.3	130.3
Seasonally adjusted at annual rates:						
Total privately owned.....do....	2,012	2,139	2,119	r2,025	r2,081	2,080
One-family structures.....do....	1,508	1,532	1,453	r1,440	r1,462	1,447
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,695	1,781	1,632	1,563	r1,731	1,681
One-family structures.....do....	1,139	1,186	1,035	1,020	r1,092	1,126
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:						
Unadjusted.....thous..	26.8	27.4	20.1	27.9	24.1	.....
Seasonally adjusted at annual rates.....do....	300	319	232	283	272	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
By purpose of loan:						
Home construction.....do....	1,893	1,800	1,811	r1,981	1,780	.....
Home purchase.....do....	6,237	5,696	r5,756	r6,830	5,984	.....
All other purposes.....do....	1,735	1,781	1,464	r1,587	1,434	.....

r/ Revised.

★ U.S. GOVERNMENT PRINTING OFFICE: 1979--281--051/18

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

First-Class Mail

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF COMMERCE
COM-209



WEEKLY BUSINESS STATISTICS