



# WEEKLY BUSINESS STATISTICS

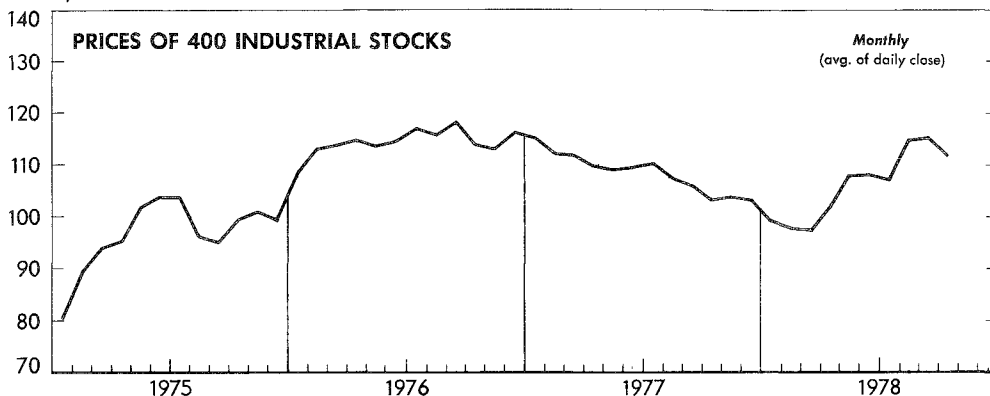


November 17, 1978

Annual Subscription: domestic, \$15.00; foreign, \$18.75 (no single copies sold). Order from Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.

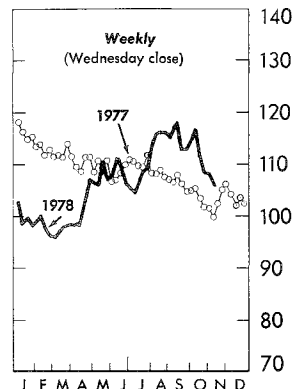
## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1941-43=10

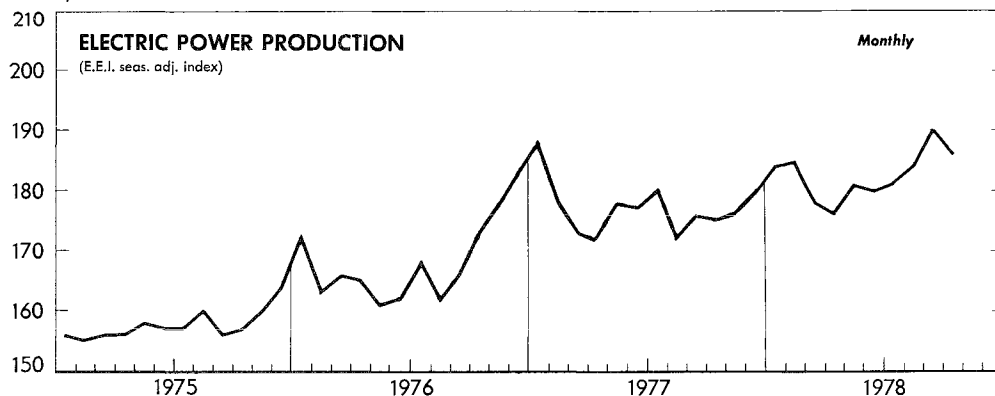


Data: Stand. & Poor's Corp.

INDEX, 1941-43=10

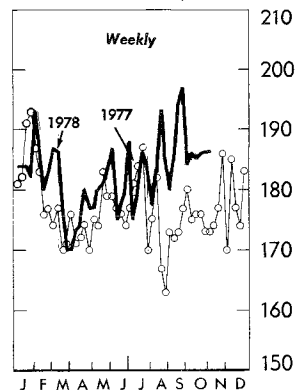


INDEX, 1967=100

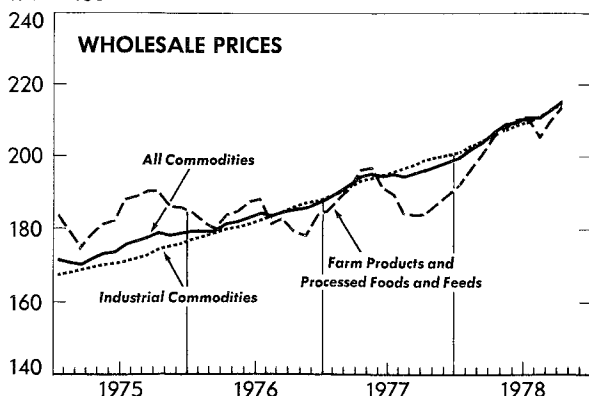


Data: Edison Electric Inst.

INDEX, 1967=100

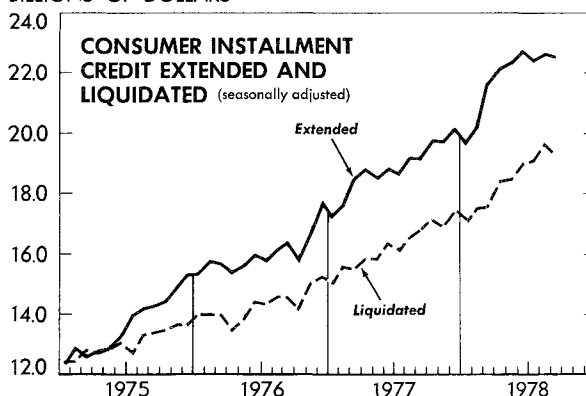


1967=100



Data: U.S. Dept. of Labor

BILLIONS OF DOLLARS



Data: Federal Reserve Board

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1977		1978			
	Nov. 5	Nov. 12	Oct. 21	Oct. 28	Nov. 4	Nov. 11
SPOT MARKET PRICES, 22 COMMODITIES 2/.....1967=100..	203.3	204.1	251.3	251.0	256.5	255.3
9 Foodstuffs.....do....	204.8	206.1	254.5	251.1	254.0	250.4
13 Raw industrials.....do....	202.1	202.7	248.9	250.8	258.0	258.6
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	353	311	287	280	303	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,638	2,857	2,011	1,991	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,081	2,260	1,816	1,846	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	124	149	127	144	110	177
FINANCE:						
Currency in circulation 3/.....mil. \$.	99,006	99,886	109,259	108,912	108,929	e109,813
Federal Reserve bank credit outstanding, total 3/.....do....	112,993	109,497	134,320	134,149	133,545	129,227
Member bank reserve balances 3/.....do....	35,981	35,551	38,804	38,119	38,436	38,139
Excess reserves, estimated 3/.....do....	265	155	-102	367	138	537
Assets and liabilities of large commercial banks: 4/						
Demand deposits, adjusted.....do....	113,077	111,628	117,121	112,808	.....	.....
Savings deposits.....do....	92,844	92,950	91,665	91,338	.....	.....
Loans and investments, gross adjusted, total.....do....	427,897	431,712	470,721	470,718	.....	.....
U.S. Government obligations.....do....	44,816	44,859	41,915	41,741	.....	.....
Commercial and industrial loans (gross).....do....	123,508	123,560	138,227	138,991	.....	.....
Real estate loans (gross).....do....	72,490	72,779	87,063	87,253	.....	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	8.48	8.49	9.21	9.29	9.39	9.42
Stock prices, 500 stocks (Stand. & Poor's) 4/...1941-43=10..	90.71	92.98	100.49	97.31	96.85	94.45
Industrial, 400 stocks.....do....	99.88	102.30	111.37	107.92	107.76	105.05
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	16,795	15,295	15,460	16,455	16,020	.....
Electric power, by utilities.....mil. kw -hr..	38,032	38,498	40,108	40,049	40,395	.....
Motor vehicles (passenger cars).....number..	199,805	195,375	202,813	214,791	217,764	.....
Petroleum (crude) and condensate 3/.....thous. bbl..	8,455	8,455	8,806	8,806	8,804	.....
Steel, raw.....thous. sh. tons..	2,349	2,282	2,730	2,769	2,765	2,733
Rate of capability utilization 5/.....percent..	77.4	75.2	89.7	91.0	90.9	89.8
RAIL FREIGHT, REVENUE TON-MILES.....bil..	18.1	17.1	19.2	19.6	19.4	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1977		1978			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
COMMODITY PRICES						
PRODUCER PRICE INDEXES:						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	201.3	203.3	228.9	236.2	243.0	251.0
9 Foodstuffs.....do....	198.9	201.2	234.9	241.4	248.7	253.1
13 Raw industrials.....do....	202.9	204.7	224.7	232.6	239.1	249.4
ALL COMMODITIES.....do....	195.3	196.3	210.6	210.4	212.3	215.0
Farm products.....do....	182.0	182.0	219.9	210.3	215.3	220.7
Food and feeds, processed.....do....	184.4	184.3	204.5	201.8	205.5	209.0
Industrial commodities.....do....	197.8	199.1	209.9	211.2	212.4	214.7
Chemicals and allied products.....do....	193.2	193.7	199.8	199.4	200.2	201.5
Fuels and related products, and power.....do....	309.9	310.7	324.4	324.9	327.0	328.9
Furniture and household durables.....do....	152.7	153.0	160.8	160.7	161.3	162.2
Hides, skins and leather products.....do....	179.6	179.2	197.6	205.4	211.0	213.3
Lumber and wood products.....do....	252.9	247.8	277.5	281.4	282.8	284.1
Machinery and equipment.....do....	183.8	185.4	196.4	197.5	198.7	200.4
Metals and metal products.....do....	212.6	211.8	226.9	231.0	231.5	234.0
Nonmetallic mineral products.....do....	204.3	205.4	224.5	226.9	227.8	229.0
Pulp, paper, and allied products.....do....	188.1	188.7	195.6	196.0	199.1	202.2
Rubber and plastics products.....do....	169.5	170.2	174.7	175.4	176.6	178.0
Textile products.....do....	155.1	155.2	159.7	160.3	161.1	162.2
Transportation equipment.....Dec. 1968=100..	161.5	167.8	172.7	173.0	173.5	178.8
Motor vehicles and equipment.....1967=100..	163.9	170.7	175.3	175.6	175.8	181.3
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Producer prices.....1967=\$1.00..	\$0.512	\$0.509	\$0.475	\$0.475	\$0.471	\$0.465
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over						
not seasonally adjusted.....thous..	99,815	100,585	104,755	104,169	102,961	103,677
Civilian labor force.....do....	97,684	98,451	102,639	102,047	100,838	101,555
Employed, total.....do....	91,247	92,230	96,202	96,116	95,041	96,095
Agriculture.....do....	3,326	3,408	3,997	3,856	3,549	3,553
Nonagricultural industries.....do....	87,921	88,822	92,204	92,261	91,492	92,541
Unemployed.....do....	6,437	6,221	6,438	5,931	5,797	5,460

r/ Revised.

ITEM	1977		1978			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
LABOR FORCE, total, persons 16 years of age and over--Con.						
Civilian labor force, seasonally adjusted.....thous..	97,756	98,071	100,618	100,549	100,870	101,062
Employed, total.....do....	91,088	91,383	94,425	94,581	94,868	95,192
Agriculture.....do....	3,199	3,243	3,387	3,360	3,411	3,380
Nonagricultural industries.....do....	87,889	88,140	91,038	91,221	91,457	91,812
Unemployed.....do....	6,668	6,688	6,193	5,968	6,002	5,870
Long-term, 15 weeks and over.....do....	1,834	1,848	1,292	1,215	1,293	1,370
Rates (unemployed in each group as a percent of total in the group):						
All civilian workers.....do....	6.8	6.8	6.2	5.9	6.0	5.8
Men, 20 years and over.....do....	4.7	5.0	4.1	4.1	4.0	4.0
Women, 20 years and over.....do....	6.9	6.8	6.5	6.1	6.0	5.6
Both sexes, 16-19 years.....do....	18.3	17.3	16.3	15.6	16.6	16.3
White.....do....	6.0	6.0	5.3	5.2	5.3	5.1
Black and other races.....do....	13.1	13.7	12.5	11.7	11.2	11.4
Married men, wife present.....do....	3.3	3.6	2.7	2.8	2.7	2.7
Occupation: White-collar workers.....do....	4.2	4.1	3.8	3.5	3.5	3.3
Blue-collar workers.....do....	7.8	8.0	6.9	7.0	7.0	6.9
Industry: Private nonfarm wage and salary workers....	6.8	6.9	6.0	5.9	5.9	5.7
Construction.....do....	10.4	12.1	9.5	9.1	10.7	11.5
Manufacturing.....do....	7.0	6.8	5.6	5.7	5.5	5.3
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ.....thous..						
Private sector.....do....	r82,973	r83,199	r86,033	r86,149	r86,167	p86,597
Nonmanufacturing industries.....do....	67,769	67,979	70,476	70,613	70,713	71,139
Goods-producing.....do....	48,054	48,210	50,174	50,335	50,434	50,720
Mining.....do....	24,441	24,507	25,501	25,463	25,455	25,660
Contract construction.....do....	830	833	882	887	891	897
Manufacturing.....do....	3,896	3,905	4,317	4,298	4,285	4,344
Durable goods.....do....	19,715	19,769	20,302	20,278	20,279	20,419
Nondurable goods.....do....	11,637	11,693	12,138	12,146	12,161	12,297
Service-producing.....do....	8,078	8,076	8,164	8,132	8,118	8,122
Transportation, communication, elec., gas, etc.....do....	58,532	58,692	60,532	60,686	60,712	60,937
Wholesale and retail trade.....do....	4,727	4,721	4,827	4,846	4,855	4,907
Wholesale trade.....do....	18,672	18,733	19,469	19,523	19,539	19,638
Retail trade.....do....	4,736	4,745	4,901	4,905	4,932	4,956
Finance, insurance, and real estate.....do....	13,936	13,988	14,568	14,618	14,607	14,682
Services.....do....	4,487	4,508	4,690	4,707	4,721	4,737
Government.....do....	15,442	15,510	15,989	16,074	16,143	16,197
Federal.....do....	15,204	15,220	15,557	15,536	15,454	15,458
State and local.....do....	2,725	2,728	2,765	2,765	2,752	2,746
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:	12,479	12,492	12,792	12,771	12,702	12,712
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	4.6	3.8	4.4	5.3	4.8	.....
New hires.....do....	3.5	2.9	3.2	4.1	3.8	.....
Separation rate, total.....do....	4.8	3.8	4.1	5.2	4.8	.....
Quit.....do....	2.8	1.9	2.1	3.4	3.0	.....
Layoff.....do....	1.1	1.1	1.1	0.7	0.8	.....
Seasonally adjusted:						
Accession rate, total.....do....	r3.9	r4.0	r3.8	r3.8	r4.1	.....
New hires.....do....	2.7	2.8	2.9	2.8	3.0	.....
Separation rate, total.....do....	3.8	3.7	3.9	3.7	3.7	.....
Quit.....do....	1.9	1.9	2.0	1.9	2.0	.....
WORK STOPPAGES:						
Number of stoppages:						
Beginning in month.....number..	r485	r408	463	435	494	.....
Workers involved:						
Beginning in month.....thous..	152	157	211	176	160	.....
Days idle during month.....do....	3,085	3,347	2,995	4,141	4,421	.....
FINANCE						
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....do....	291.30	283.38	287.85	306.73	305.26	294.58
Industrial (30 stocks).....do....	853.30	823.96	831.71	887.93	878.64	857.69
Public utility (15 stocks).....do....	112.37	111.76	105.54	108.51	106.67	103.88
Transportation (20 stocks).....do....	215.34	209.30	227.06	248.96	250.25	234.64
Standard & Poor's Corporation:						
Combined index (500 stocks).....1941-43=10..	96.23	93.74	97.19	103.92	103.86	100.58
Industrial, total (400 stocks).....do....	105.94	103.18	107.39	114.99	115.11	111.56
Capital goods (111 stocks).....do....	102.76	99.79	105.16	115.19	113.94	111.37
Consumer goods (189 stocks).....do....	85.20	83.15	86.68	92.45	91.30	88.00
Utilities (40 stocks).....do....	54.61	54.26	52.32	53.35	52.54	51.28
Transportation (20 stocks).....1970=10..	13.45	12.97	14.00	15.41	15.46	14.62
Railroads (10 stocks).....1941-43=10..	48.11	46.23	43.97	47.26	48.19	47.63
Financial (40 stocks).....1970=10..	11.61	11.09	11.75	12.85	12.76	12.23
New York City banks (6 stocks).....1941-43=10..	45.84	42.36	43.62	48.02	48.01	48.13
Banks outside N.Y.C. (10 stocks).....do....	97.22	94.40	100.76	113.19	114.25	111.80
Property-Casualty Insurance (6 stocks).....do....	111.00	106.53	106.90	117.48	115.64	110.98

r/ Revised. p/ Preliminary

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1977		1978			
	Aug.	Sept.	June	July	Aug.	Sept.
FINANCE--Con.						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERMS)						
Installment credit extended and liquidated:						
Unadjusted:						
Extended, total <u>1</u> /.....mil. \$..	21,314	19,298	25,032	22,424	25,144	21,892
Automobile paper.....do....	7,035	6,178	8,608	7,529	8,371	6,869
Mobile home.....do....	540	454	536	558	614	511
Home improvement.....do....	856	740	950	808	1,000	842
Liquidated, total <u>1</u> /.....do....	16,927	16,361	19,176	18,632	c19,808	18,371
Automobile paper.....do....	5,312	4,998	5,789	4,898	6,088	5,555
Mobile home.....do....	440	386	450	429	475	397
Home improvement.....do....	553	536	606	580	627	572
Seasonally adjusted:						
Extended, total <u>1</u> /.....do....	19,204	19,164	22,680	22,332	22,632	22,514
Automobile paper.....do....	6,158	6,109	7,241	7,156	7,399	7,129
Mobile home.....do....	479	424	460	517	546	489
Home improvement.....do....	733	679	801	736	850	817
Liquidated, total <u>1</u> /.....do....	16,553	16,814	18,888	19,031	19,646	19,236
Automobile paper.....do....	5,104	5,005	5,698	5,636	5,953	5,690
Mobile home.....do....	424	392	445	413	459	411
Home improvement.....do....	551	536	592	580	621	583
Total installment credit outstanding, end of year or month <u>1</u> /.....do....	204,358	207,294	233,416	237,197	242,538	246,056
By credit type:						
Automobile.....do....	76,027	77,207	88,767	90,671	92,956	94,268
Mobile home.....do....	14,812	14,880	15,309	15,438	15,577	15,690
Home improvement.....do....	12,329	12,532	14,037	14,260	14,633	14,905
By holder:						
Commercial.....do....	100,059	101,564	114,756	117,110	119,889	121,519
Finance companies.....do....	41,987	42,333	47,147	47,967	48,982	49,673
Credit unions.....do....	35,077	35,779	41,388	41,802	42,931	43,747
Retailers.....do....	18,475	18,725	20,310	20,432	20,655	20,872
Others.....do....	8,760	8,894	9,815	9,886	10,081	10,245

c/ Corrected. 1/ Includes data not shown separately.

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WEEKLY BUSINESS STATISTICS