



WEEKLY BUSINESS STATISTICS

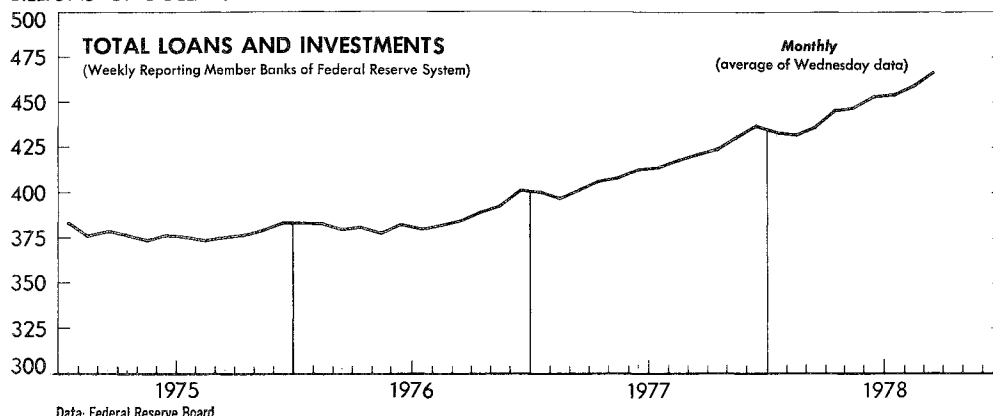


November 10, 1978

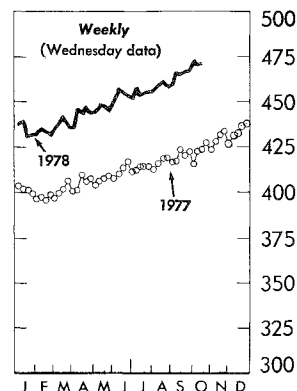
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

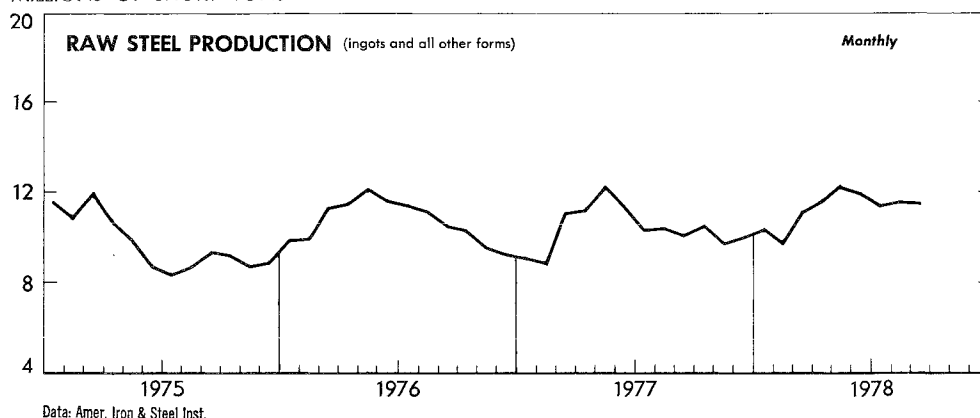
BILLIONS OF DOLLARS



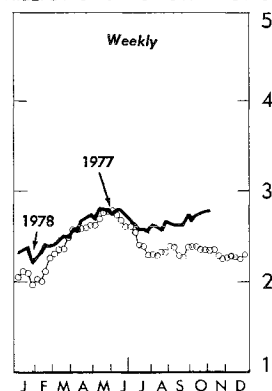
BILLIONS OF DOLLARS



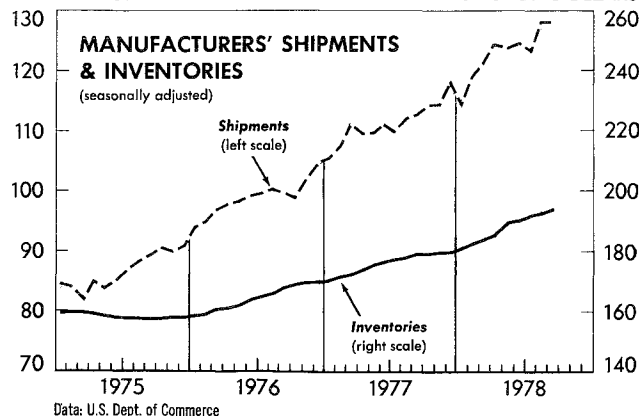
MILLIONS OF SHORT TONS



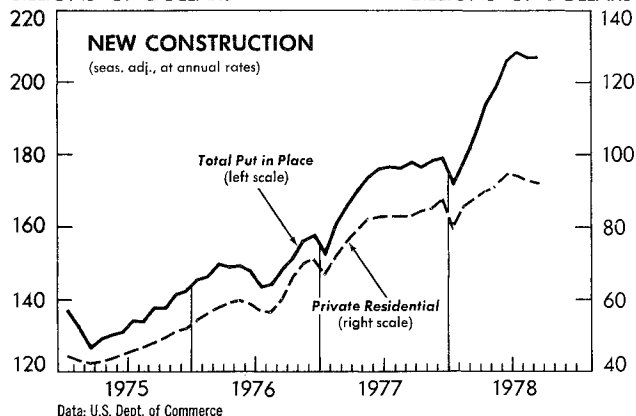
MILLIONS OF SHORT TONS



BILLIONS OF DOLLARS



BILLIONS OF DOLLARS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1977		1978			
	Oct. 29	Nov. 5	Oct. 14	Oct. 21	Oct. 28	Nov. 4
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	201.9	203.3	248.6	251.3	251.0	256.5
9 Foodstuffs.....do....	199.8	204.8	253.0	254.5	251.1	254.0
13 Raw industrials.....do....	203.2	202.1	245.5	248.9	250.8	258.0
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	309	353	262	287	280	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,710	2,638	2,075	2,019	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,125	2,081	1,860	1,816	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	134	124	105	127	144	110
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	98,856	99,006	108,901	109,259	108,912	e108,908
Federal Reserve bank credit outstanding, total ^{3/}.....do....	112,779	112,993	131,768	134,320	134,149	133,585
Member bank reserve balances ^{3/}.....do....	35,502	35,981	38,053	38,804	38,119	38,475
Excess reserves, estimated ^{3/}.....do....	202	265	384	-102	367	177
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	112,047	113,077	118,500	117,060	.....	.....
Savings deposits.....do....	93,038	92,844	91,834	91,668	.....	.....
Loans and investments, gross adjusted, total.....do....	423,766	427,897	469,285	470,556	.....	.....
U.S. Government obligations.....do....	45,153	44,816	42,532	41,897	.....	.....
Commercial and industrial loans (gross).....do....	122,389	123,508	138,365	138,191	.....	.....
Real estate loans (gross).....do....	72,265	72,490	86,618	86,956	.....	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.46	8.48	9.15	9.21	9.29	9.39
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	92.10	90.71	105.39	100.49	97.31	96.85
Industrial, 400 stocks.....do....	101.59	99.88	116.96	111.37	107.92	107.76
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,365	16,025	15,225	15,460	16,455	.....
Electric power, by utilities.....mil. kw.-hr..	37,759	38,032	40,042	40,108	40,049	.....
Motor vehicles (passenger cars).....number..	204,458	199,805	209,283	202,813	214,791	.....
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,575	8,455	8,892	8,892	8,892	.....
Steel, raw.....thous. sh. tons..	2,351	2,349	2,739	2,730	2,769	2,765
Rate of capability utilization ^{5/}.....percent..	77.5	77.4	90.0	89.7	91.0	90.9
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.6	18.1	19.2	19.2	19.6	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1977		1978			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	110,477	117,609	131,727	114,380	r126,166	133,870
Durable goods industries, total.....do....	56,253	61,989	71,839	59,296	r65,991	72,289
Stone, clay, and glass products.....do....	3,294	3,198	4,039	3,581	r4,081	4,069
Primary metals.....do....	8,373	8,956	10,609	9,131	r10,110	10,674
Fabricated metal products.....do....	7,217	7,633	8,510	7,158	r8,393	8,566
Machinery, except electrical.....do....	9,510	10,381	12,453	10,446	r11,074	12,324
Electrical machinery.....do....	7,060	7,699	8,627	7,271	r8,273	9,033
Transportation equipment.....do....	11,837	14,825	17,540	13,185	13,858	17,383
Nondurable goods industries, total ^{1/}.....do....	54,224	55,620	59,888	55,084	r60,175	61,581
Foods and kindred products.....do....	16,200	16,560	18,204	16,983	r18,209	18,661
Tobacco products.....do....	832	806	1,003	821	r968	927
Textile mill products.....do....	3,483	3,667	3,818	3,100	r3,744	3,926
Paper and allied products.....do....	4,501	4,413	5,066	4,592	r5,007	4,975
Chemicals and allied products.....do....	9,465	10,055	11,161	9,605	r10,241	10,892
Petroleum and coal products.....do....	8,083	8,077	8,721	8,679	r8,926	9,162
Rubber and plastics products.....do....	3,094	3,239	3,491	3,001	r3,544	3,514
SEASONALLY ADJUSTED, TOTAL.....do....	112,019	112,586	124,839	123,106	127,871	127,842
By industry group:						
Durable goods industries, total ^{1/}.....do....	58,649	59,285	66,293	65,222	68,684	68,870
Stone, clay, and glass products.....do....	3,061	2,950	3,710	3,644	r3,791	3,753
Primary metals.....do....	8,562	8,637	9,860	9,905	10,346	10,274
Fabricated metal products.....do....	7,074	7,240	7,899	7,539	8,241	8,134
Machinery, except electrical.....do....	10,155	10,142	11,425	11,454	11,831	12,042
Electrical machinery.....do....	7,250	7,243	8,167	8,071	8,495	8,518
Transportation equipment.....do....	14,070	14,503	15,887	15,510	16,324	16,708
Instruments and related products.....do....	2,370	2,402	2,674	2,579	r2,714	2,696

^{r/} Revised. ^{1/} Includes data for "other industries" not shown.

ITEM	1977		1978			
	Aug.	Sept.	June	July	Aug. r/	Sept.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total 1/.....mil. \$..	53,370	53,301	58,546	57,884	59,187	58,972
Food and kindred products.....do....	16,113	15,822	17,844	17,599	18,122	17,839
Tobacco products.....do....	790	801	960	824	921	921
Textile mill products.....do....	3,442	3,440	3,606	3,639	3,706	3,683
Paper and allied products.....do....	4,364	4,282	4,815	4,861	4,859	4,820
Chemicals and allied products.....do....	9,450	9,618	10,719	10,399	10,188	10,374
Petroleum and coal products.....do....	8,037	8,041	8,590	8,600	8,863	9,114
Rubber and plastics products.....do....	3,065	3,152	3,283	3,258	3,515	3,418
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	176,603	177,031	188,846	189,439	191,281	191,886
Durable goods industries, total.....do....	113,240	113,541	122,891	123,160	124,430	124,729
Nondurable goods industries, total.....do....	63,363	63,690	65,955	66,279	66,851	67,157
Book value (seasonally adjusted), total.....do....	178,082	179,011	189,557	191,167	192,882	194,071
By industry group:						
Durable goods industries, total 1/.....do....	113,917	114,467	122,688	123,830	125,206	126,006
Stone, clay, and glass products.....do....	4,187	4,219	4,569	4,606	4,688	4,739
Primary metals.....do....	18,090	18,082	17,209	17,335	17,546	17,717
Fabricated metal products.....do....	14,714	14,732	16,130	16,313	16,425	16,362
Machinery, except electrical.....do....	25,314	25,431	28,766	29,062	29,374	29,504
Electrical machinery.....do....	15,031	15,173	16,628	16,758	16,860	16,982
Transportation equipment.....do....	21,339	21,492	22,784	23,010	23,400	23,672
Instruments and related products.....do....	5,596	5,642	6,203	6,199	6,282	6,381
Nondurable goods industries, total 1/.....do....	64,165	64,544	66,869	67,337	67,676	68,065
Food and kindred products.....do....	16,129	16,268	16,643	16,525	16,674	16,959
Tobacco products.....do....	3,449	3,531	3,501	3,385	3,359	3,469
Textile mill products.....do....	5,353	5,303	5,475	5,542	5,554	5,646
Paper and allied products.....do....	5,639	5,634	5,869	5,939	5,816	5,895
Chemicals and allied products.....do....	13,751	13,949	14,861	15,054	15,182	15,300
Petroleum and coal products.....do....	5,827	5,926	5,397	5,530	5,512	5,372
Rubber and plastics products.....do....	4,296	4,296	4,521	4,521	4,581	4,561
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....	111,623	117,770	134,171	117,023	128,873	136,192
Durable goods industries, total.....do....	57,598	62,243	74,237	61,702	69,713	74,624
Nondurable goods industries, total.....do....	54,025	55,527	59,934	55,321	60,160	61,568
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	112,615	113,680	127,580	123,279	130,952	131,372
By industry group:						
Durable goods industries, total 1/.....do....	59,269	60,364	68,840	65,187	71,582	72,297
Primary metals.....do....	8,918	8,988	10,428	10,095	10,876	11,190
Fabricated metal products.....do....	7,035	7,124	7,736	7,524	8,294	7,990
Machinery, except electrical.....do....	10,469	10,576	11,477	11,669	11,830	12,666
Electrical machinery.....do....	7,439	7,381	8,239	7,902	8,730	8,868
Transportation equipment.....do....	13,721	14,518	17,953	15,226	18,516	18,423
Nondurable goods industries, total.....do....	53,346	53,316	58,740	58,092	59,370	59,075
Industries with unfilled orders.....do....	11,782	11,730	12,934	13,070	13,208	12,948
Industries without unfilled orders.....do....	41,564	41,586	45,806	45,022	46,162	46,127
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....	183,813	183,975	215,098	217,738	221,444	223,768
Durable goods industries, total.....do....	175,296	175,551	205,310	207,714	211,434	213,071
Nondurable goods industries with unfilled orders.....do....	8,517	8,424	9,788	10,024	10,010	9,988
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	182,453	183,547	216,754	216,922	219,999	223,532
By industry group:						
Durable goods industries, total 1/.....do....	173,887	174,966	207,067	207,026	209,922	213,351
Primary metals.....do....	17,501	17,852	23,043	23,232	23,760	24,677
Fabricated metal products.....do....	22,849	22,733	24,956	24,941	24,993	24,849
Machinery, except electrical.....do....	45,358	45,792	50,055	50,268	50,266	50,892
Electrical machinery.....do....	24,585	24,723	28,529	28,358	28,594	28,942
Transportation equipment.....do....	54,908	54,923	70,029	69,745	71,938	73,651
Nondurable goods industries with unfilled orders.....do....	8,566	8,581	9,687	9,896	10,077	10,181
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	16,885	16,842	18,752	r19,010	19,715	19,573
Private, total.....do....	12,973	12,922	14,511	r14,572	14,856	14,805
Residential (incl. farm).....do....	8,151	7,989	8,881	8,989	9,079	8,870
New housing units.....do....	6,586	6,571	7,041	7,382	7,553	7,423
Nonresidential buildings, total 2/.....do....	2,684	2,745	3,171	3,207	3,359	3,453
Industrial.....do....	714	711	966	950	1,057	1,129
Commercial.....do....	1,417	1,469	1,627	1,661	1,697	1,735
Public, total.....do....	3,913	3,920	r4,240	r4,439	4,859	4,768
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	176.4	177.8	205.8	208.3	206.5	207.0
Private, total.....do....	137.6	138.3	160.6	159.9	158.1	159.3
Residential (incl. farm).....do....	82.9	83.0	r94.9	94.0	92.6	92.4
New housing units.....do....	67.1	67.6	76.6	77.7	77.2	76.7
Nonresidential buildings, total 2/.....do....	30.0	30.5	37.3	37.7	37.6	38.4
Industrial.....do....	8.1	8.1	11.3	11.2	12.0	12.8
Commercial.....do....	15.7	16.2	19.2	19.4	18.8	19.1
Public, total.....do....	38.8	39.4	45.2	48.4	48.4	47.8

r/ Revised. 1/ Includes data for "other industries" now shown. 2/ Includes additions and alterations.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1977		1978			
	Aug.	Sept.	June	July	Aug.	Sept.
CONSTRUCTION AND REAL ESTATE--Con.						
CONSTRUCTION CONTRACTS IN 50 STATES (F.W. DODGE):						
TOTAL VALUATION.....mil. \$..	14,231	13,713	14,169	14,711	15,597	13,816
Index (seasonally adjusted).....1967=100..	267	279	249	286	289	300
Building, total.....mil. \$..	9,933	9,135	11,490	11,244	10,855	10,890
By type of building:						
Nonresidential.....do....	3,785	3,617	3,768	4,534	3,945	4,572
Residential.....do....	6,148	5,518	7,722	6,710	6,910	6,317
Non-building construction.....do....	4,297	4,578	2,679	3,466	c4,742	2,926
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1972=100..	157.3	158.8	173.9	173.6	r175.4	175.7
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	8,987.1	10,371.1	12,487.3	10,944.7	11,621.8	12,714.4
Excl. Department of Defense Shipments.....do....	8,984.1	10,367.5	12,477.3	10,934.0	11,613.9	12,713.1
Seasonally adjusted.....do....	9,683.2	11,038.6	12,125.7	11,792.5	12,469.3	13,428.9
By commodity groups and principal commodities:						
Food and live animals.....do....	1,137.1	1,247.6	1,737.1	1,540.6	1,716.2	1,645.7
Beverages and tobacco.....do....	155.6	201.8	141.5	161.6	213.3	176.9
Crude materials, inedible, exc. fuels.....do....	720.5	822.7	1,353.9	992.5	1,083.4	1,111.9
Mineral fuels, lubricants, etc.....do....	333.7	401.8	424.0	321.7	335.4	348.0
Oils and fats, animal and vegetable.....do....	102.8	105.7	132.1	130.7	120.9	156.3
Chemicals.....do....	878.7	1,064.9	1,063.4	1,077.2	1,149.1	1,197.9
Manufactured goods.....do....	831.6	1,014.3	1,092.5	939.5	1,024.7	1,132.5
Machinery and transport equipment, total.....do....	3,622.4	4,303.4	5,075.2	4,486.8	4,599.8	5,142.1
GENERAL IMPORTS, TOTAL.....do....	12,044.5	12,452.4	14,514.5	14,703.9	14,024.0	14,416.9
Seasonally adjusted.....do....	12,101.4	12,941.6	13,722.7	14,779.3	14,090.2	15,120.0
By commodity groups and principal commodities:						
Food and live animals.....do....	884.8	873.7	1,045.9	1,126.1	924.0	1,048.9
Beverages and tobacco.....do....	162.3	182.9	212.7	177.4	170.2	168.2
Crude materials, inedible, exc. fuels.....do....	771.3	744.6	769.8	788.0	817.4	829.3
Mineral fuels, lubricants, etc.....do....	3,651.4	3,720.5	3,471.5	3,380.1	3,677.1	3,898.9
Oils and fats, animal and vegetable.....do....	52.6	41.7	46.7	49.4	43.0	30.2
Chemicals.....do....	421.8	436.4	547.2	546.9	514.9	537.9
Manufactured goods.....do....	1,863.5	1,888.7	2,301.0	2,418.3	2,218.6	2,215.4
Machinery and transport equipment.....do....	2,761.3	2,995.9	4,132.9	4,108.2	3,578.5	3,832.0

r/ Revised. c/ Corrected.

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