



WEEKLY BUSINESS STATISTICS

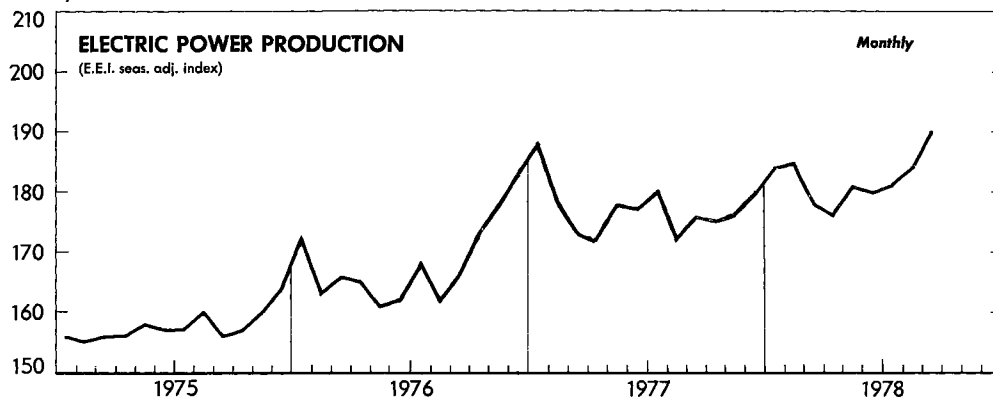


October 20, 1978

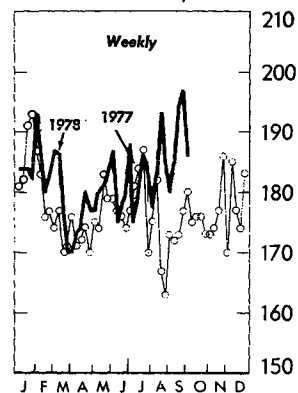
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

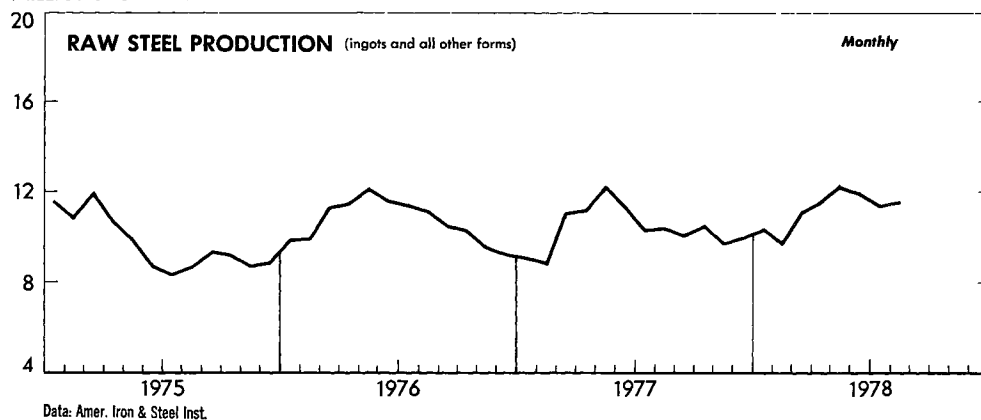
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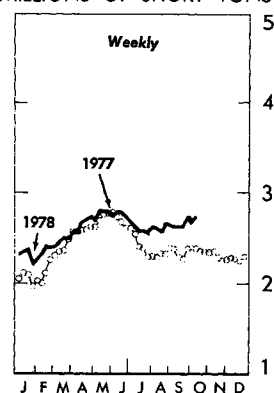
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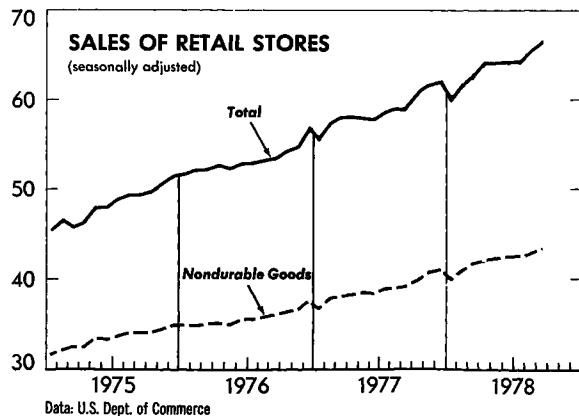
MILLIONS OF SHORT TONS



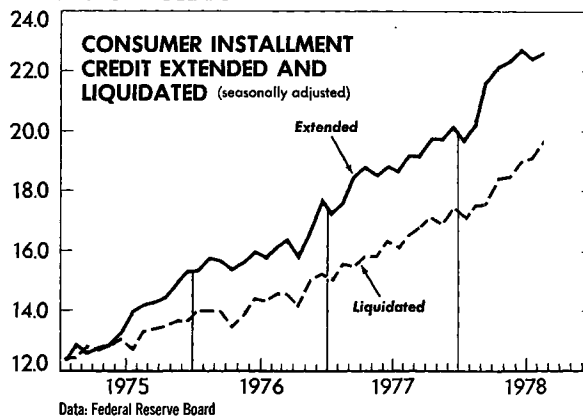
MILLIONS OF SHORT TONS



BILLIONS OF DOLLARS



BILLIONS OF DOLLARS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

ITEM	1977		1978			
	Oct. 8	Oct. 15	Sept. 23	Sept. 30	Oct. 7	Oct. 14
SPOT MARKET PRICES, 22 COMMODITIES 2/.....1967=100..	203.0	205.2	243.9	244.1	247.8	248.6
9 Foodstuffs.....do.....	204.3	202.4	248.9	250.1	253.0	253.0
13 Raw industrials.....do.....	202.1	207.0	240.4	239.9	244.2	245.5
ALL RETAIL STORES, SALES.....mil. \$..	13,752	13,919	14,523	15,040	6/	.....
Nondurable goods stores.....do.....	9,200	9,190	9,679	9,706	6/	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	345	287	254	249	318	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,547	2,685	2,033	1,956	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,983	2,096	1,832	1,765	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	127	147	123	100	110	105
FINANCE:						
Currency in circulation 3/.....mil. \$..	98,122	99,047	108,127	107,663	107,958	e108,883
Federal Reserve bank credit outstanding, total 3/.....do....	118,786	110,855	126,894	132,435	132,834	131,819
Member bank reserve balances 3/.....do.....	36,218	34,798	37,501	38,454	38,924	38,108
Excess reserves, estimated 3/.....do.....	401	169	223	235	213	439
Assets and liabilities of large commercial banks: 4/						
Demand deposits, adjusted.....do.....	112,322	112,776	114,831	113,870	114,755	.....
Savings deposits.....do.....	94,169	93,609	91,458	91,633	91,855	.....
Loans and investments, gross adjusted, total.....do.....	423,653	423,738	466,731	465,804	470,117	.....
U.S. Government obligations.....do.....	45,261	44,405	43,918	42,917	42,996	.....
Commercial and industrial loans (gross).....do.....	120,616	121,404	136,543	136,710	137,720	.....
Real estate loans (gross).....do.....	71,948	71,592	85,555	85,882	86,113	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	8.36	8.41	9.03	9.08	9.10	9.15
Stock prices, 500 stocks (Stand. & Poor's) 4/...1941-43=10..	95.68	94.04	101.73	101.66	103.06	105.39
Industrial, 400 stocks.....do.....	105.20	103.40	112.63	112.62	114.33	116.96
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,005	15,450	14,220	8,365	16,645	.....
Electric power by utilities.....mil. kw.-hr..	38,476	38,389	44,673	40,936	40,449	.....
Motor vehicles (passenger cars).....number..	203,828	206,598	185,105	178,750	202,010	209,283
Petroleum (crude) and condensate 3/.....thous. bbl..	8,574	8,575	8,905	8,905	8,891	.....
Steel, raw.....thous. sh. tons..	2,376	2,362	2,613	2,714	2,660	2,739
Rate of capability utilization 5/.....percent..	78.3	77.9	86.5	89.9	87.4	90.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.1	17.4	17.9	12.8	19.9	....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. 6/ Series discontinued. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1977		1978			
	Aug.	Sept.	June	July	Aug.	Sept.
COMMODITY PRICES						
PRODUCER PRICE INDEXES:						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	200.8	201.3	229.6	228.9	236.2	243.0
9 Foodstuffs.....do.....	198.0	198.9	240.8	234.9	241.4	248.7
13 Raw industrials.....do.....	202.7	202.9	221.1	224.7	232.6	239.1
ALL COMMODITIES.....do.....	194.6	195.3	209.4	210.6	210.4	212.3
Farm products.....do.....	181.8	182.0	219.5	219.9	210.3	215.3
Food and feeds, processed.....do.....	184.9	184.4	204.6	204.5	201.8	205.5
Industrial commodities.....do.....	196.9	197.8	208.5	209.9	211.2	212.4
Chemicals and allied products.....do.....	193.6	193.2	199.1	199.8	199.4	200.2
Fuels and related products, and power.....do.....	309.5	309.9	322.8	324.4	324.9	327.0
Furniture and household durables.....do.....	152.6	152.7	159.2	160.8	160.7	161.3
Hides, skins and leather products.....do.....	180.2	179.6	195.5	197.6	205.4	211.0
Lumber and wood products.....do.....	242.7	252.9	278.5	277.5	281.4	282.8
Machinery and equipment.....do.....	182.8	183.8	195.1	196.4	197.5	198.7
Metals and metal products.....do.....	211.7	212.6	225.2	226.9	231.0	231.5
Nonmetallic mineral products.....do.....	202.5	204.3	221.7	224.5	226.9	227.8
Pulp, paper, and allied products.....do.....	187.8	188.1	193.3	195.6	196.0	199.1
Rubber and plastics products.....do.....	169.3	169.5	174.4	174.7	175.4	176.6
Textile products.....do.....	154.6	155.1	158.9	159.7	160.3	161.1
Transportation equipment.....Dec. 1968=100..	160.7	161.5	172.5	172.7	173.0	173.5
Motor vehicles and equipment.....1967=100..	163.2	163.9	175.2	175.3	175.6	175.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Producer prices.....1967=\$1.00..	\$0.514	\$0.512	\$0.478	\$0.475	\$0.475	\$0.471
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. \$..	60,702	58,341	67,475	r65,076	r67,177	64,910
Durable goods stores.....do.....	21,182	19,551	24,656	r22,975	r23,736	22,045
Bldg. materials, hardware, garden supply, and mobile home dealers.....do.....	3,657	3,547	4,186	r4,012	r4,214	4,169
Automotive dealers.....do.....	12,713	11,327	15,133	r13,764	r13,978	12,536
Furn., home furn. and equip.....do.....	2,946	2,842	3,091	r3,009	r3,200	3,087

r/ Revised. 1/ Data for September 1978 are advance estimates.

CORRECTION: The figure for August 1978 for non-building construction contracts, shown on p. 4 of the October 13, 1978 issue, should read \$4,741 million.

ITEM	1977		1978			
	Aug.	Sept.	June	July	Aug.	Sept.
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED SALES (UNADJUSTED)--Con.						
Nondurable goods stores.....mil. \$..	39,520	38,790	42,473	r42,101	r43,441	42,865
General merch. group stores.....do....	7,258	7,143	8,049	r7,443	r8,082	8,004
Department stores.....do....	5,837	5,797	6,492	r5,937	r6,479	6,449
Food stores.....do....	13,082	13,194	14,732	r14,806	r14,667	14,851
Grocery stores.....do....	12,220	12,349	13,737	r13,829	r13,665	13,875
Gasoline service stations.....do....	5,070	4,787	5,147	r5,173	r5,253	5,018
Apparel and accessory stores.....do....	2,733	2,694	2,804	r2,674	r3,066	3,104
Eating and drinking places.....do....	5,898	5,485	6,251	r6,426	r6,492	6,102
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do....	r59,177	r59,412	64,460	r64,343	r65,505	66,502
Durable goods stores.....do....	r20,141	r20,161	21,987	r21,844	r22,755	23,226
Bldg. mat., hdwre, garden supply, etc. dealers.....do....	3,229	3,297	3,619	r3,641	r3,773	3,944
Automotive dealers.....do....	r12,137	r12,092	13,127	r12,774	r13,490	13,701
Furn., home furn. and equip.....do....	1,008	1,081	3,039	r3,059	r3,162	3,202
Nondurable goods stores.....do....	39,036	39,251	42,473	r42,499	r42,750	43,276
General merch. group stores.....do....	7,363	7,403	8,215	r8,141	r8,178	8,334
Department stores.....do....	5,944	5,952	6,618	r6,513	r6,584	6,655
Food stores.....do....	13,005	13,099	14,263	r14,381	r14,398	14,622
Grocery stores.....do....	12,171	12,251	13,324	r13,452	r13,437	13,616
Gasoline service stations.....do....	4,712	4,693	4,930	r4,803	r4,887	4,963
Apparel and accessory stores.....do....	2,782	2,696	2,924	r2,986	r3,111	3,116
Eating and drinking places.....do....	5,372	5,529	5,853	r5,917	r5,940	6,018
Drug and proprietary stores.....do....	1,853	1,892	1,999	r2,018	r2,079	2,095
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERMS)						
Installment credit extended and liquidated:						
Unadjusted:						
Extended, total 2/.....mil. \$..	21,314	19,298	25,032	22,424	25,144	.....
Automobile paper.....do....	7,035	6,178	8,608	7,529	8,371	.....
Mobile home.....do....	540	454	536	558	614	.....
Home improvement.....do....	856	740	950	808	1,000	.....
Liquidated, total 2/.....do....	16,927	16,361	19,176	18,632	19,908	.....
Automobile paper.....do....	5,312	4,998	5,789	4,898	6,088	.....
Mobile home.....do....	440	386	450	429	475	.....
Home improvement.....do....	553	536	606	580	627	.....
Seasonally adjusted:						
Extended, total 2/.....do....	19,204	19,164	22,680	22,332	22,632	.....
Automobile paper.....do....	6,158	6,109	7,241	7,156	7,399	.....
Mobile home.....do....	479	424	460	517	546	.....
Home improvement.....do....	733	679	801	736	850	.....
Liquidated, total 2/.....do....	16,553	16,814	18,888	19,031	19,646	.....
Automobile paper.....do....	5,104	5,005	5,698	5,636	5,953	.....
Mobile home.....do....	424	392	445	413	459	.....
Home improvement.....do....	551	536	592	580	621	.....
Total installment credit outstanding, end of year or month 2/.....do....	204,358	207,294	233,416	237,197	242,538	.....
By credit type:						
Automobile.....do....	76,027	77,207	88,767	90,671	92,956	.....
Mobile home.....do....	14,812	14,880	15,309	15,438	15,577	.....
Home improvement.....do....	12,329	12,532	14,037	14,260	14,633	.....
By holder:						
Commercial.....do....	100,059	101,564	114,756	117,110	119,889	.....
Finance companies.....do....	41,987	42,333	47,147	47,967	48,982	.....
Credit unions.....do....	35,077	35,779	41,388	41,802	42,931	.....
Retailers.....do....	18,475	18,725	20,310	20,432	20,655	.....
Others.....do....	8,760	8,894	9,815	9,886	10,081	.....
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....	296.79	291.30	288.53	287.85	306.73	305.26
Industrial (30 stocks).....	872.26	853.30	840.26	831.71	887.93	878.64
Public utility (15 stocks).....	113.34	112.37	105.48	105.54	108.51	106.67
Transportation (20 stocks).....	219.46	215.34	224.33	227.06	248.96	250.83
Standard & Poor's Corporation:						
Combined index (500 stocks).....1941-43=10..	97.75	96.23	97.66	97.19	103.92	103.86
Industrial, total (400 stocks).....do....	107.50	105.94	107.96	107.39	114.99	115.11
Capital goods (111 stocks).....do....	105.52	102.76	106.36	105.16	115.19	113.94
Consumer goods (189 stocks).....do....	85.13	85.20	87.51	86.68	92.45	91.30
Utilities (40 stocks).....do....	55.42	54.61	52.25	52.32	53.35	52.54
Transportation (20 stocks).....1970=10..	13.74	13.45	13.88	14.00	15.41	15.46
Railroads (10 stocks).....1941-43=10..	49.19	48.11	44.92	43.97	47.26	48.19
Financial (40 stocks).....1970=10..	11.95	11.61	11.87	11.75	12.85	12.76
New York City banks (6 stocks).....1941-43=10..	48.39	45.84	44.85	43.62	48.02	48.01
Banks outside N.Y.C. (10 stocks).....do....	99.68	97.22	101.70	100.76	113.19	114.25
Property-Casualty Insurance (6 stocks).....do....	114.79	111.00	108.43	106.90	117.48	115.64

1/ Revised. 2/ Data for July 1978 are advance estimates. 2/ Includes data not shown separately.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1977		1978			
	Jul.	Aug.	May	June	July	Aug.
METALS AND MANUFACTURERS						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	150.00	147.70	267.40	316.95	249.30	p 291.30
Domestic.....do....	124.95	135.95	235.30	280.55	231.20	p 270.90
Shipments, total.....do....	122.40	106.25	189.45	216.05	137.75	p 159.70
Domestic.....do....	114.00	97.75	175.25	193.05	123.55	p 141.05
Order backlog, end of month.....do....	1,595.8	1,637.3	2,215.1	2,315.9	2,427.5	p 2,559.1
Metal forming type tools:						
Orders, new (net), total.....do....	70.05	102.95	87.45	75.80	72.25	p 100.30
Domestic.....do....	64.50	97.35	80.20	69.60	66.95	p 94.40
Shipments, total.....do....	45.25	38.70	66.25	76.90	70.65	p 54.60
Domestic.....do....	41.55	34.05	61.20	68.95	64.40	p 49.80
Order backlog, end of month.....do....	255.9	320.2	454.6	453.5	455.1	p 500.8
TRANSPORTATION EQUIPMENT						
Trucks (new), retail sales and inventories, seasonally adj.:						
Retail sales:						
Light-duty, up to 14,000 lbs. GVW.....thous..	222.0	257.0	296.7	316.9	281.7	321.8
Medium-duty, 14,001-26,000 lbs. GVW.....do....	13.5	13.2	14.0	14.7	14.0	11.2
Heavy-duty, 26,001 lbs. and over GVW.....do....	14.3	14.3	17.1	17.6	18.6	16.8
Retail inventories, end of period.....do....	622.1	656.9	696.0	675.2	658.2	643.2
	1977		1978			
	Aug.	Sept.	June	July	Aug.	Sept.
Passenger cars (new):						
Retail sales, total, not seasonally adj.....thous..	931	829	1,137	930	r958	p828
Domestics.....do....	727	657	950	762	r753	p662
Imports.....do....	204	171	187	168	r205	p166
Total, seas. adjusted at annual rate.....mil..	11.3	10.6	11.8	11.0	11.9	p10.8
Domestics.....do....	9.2	8.6	9.7	9.1	9.9	p8.9
Imports.....do....	2.1	2.0	2.0	1.9	2.0	p1.9

r/ Revised. p/ Preliminary.

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