



# WEEKLY BUSINESS STATISTICS

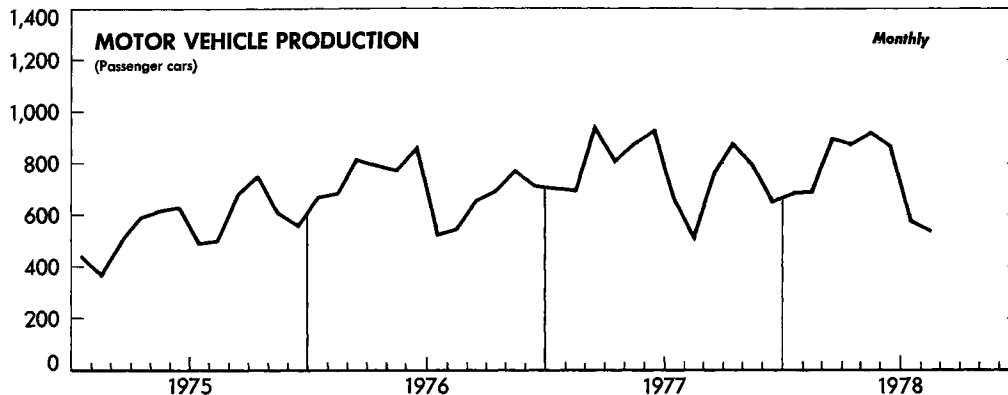


October 13, 1978

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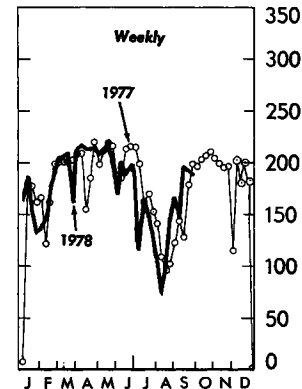
## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

THOUSANDS

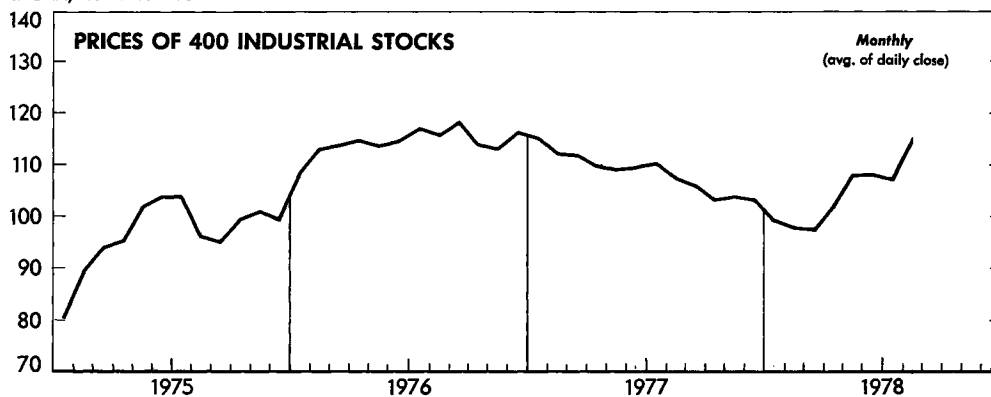


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

THOUSANDS

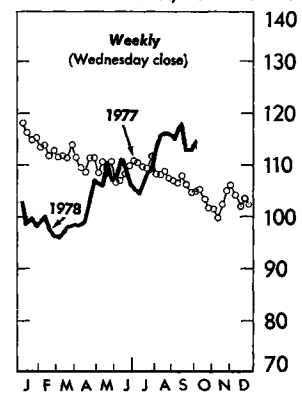


INDEX, 1941-43=10

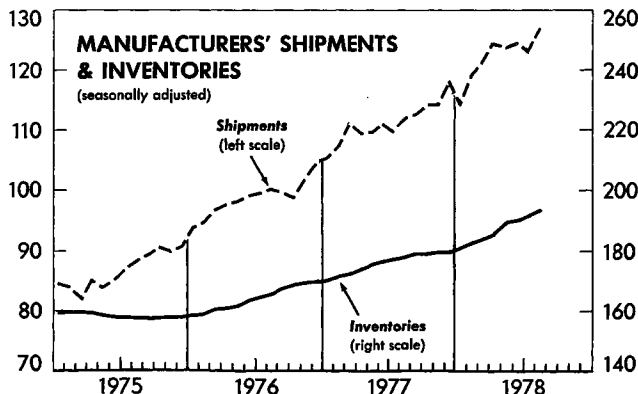


Data: Stand. & Poor's Corp.

INDEX, 1941-43=10

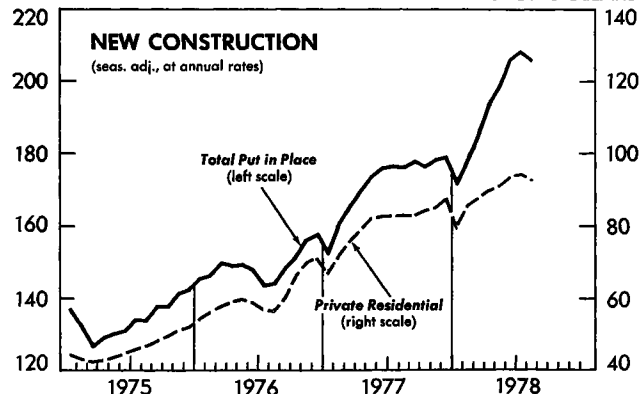


BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1977		1978			
	Oct. 1	Oct. 8	Sept. 16	Sept. 23	Sept. 30	Oct. 7
SPOT MARKET PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	201.9	203.0	243.3	243.9	244.1	247.8
9 Foodstuffs.....do....	199.5	204.3	248.9	248.9	250.1	253.0
13 Raw industrials.....do....	203.5	202.1	239.3	240.4	239.9	244.2
ALL RETAIL STORES, SALES.....mil. \$..	13,800	13,752	14,687	14,523	15,040	.....
Nondurable goods stores.....do....	8,832	9,200	9,768	9,679	9,706	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	276	345	262	254	248	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,590	2,547	2,074	2,041	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,022	1,983	1,864	1,832	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	144	127	141	123	100	110
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	97,714	98,122	108,512	108,127	107,663	e107,940
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	117,116	118,786	123,971	126,894	132,435	132,885
Member bank reserve balances <u>3/</u> .....do....	35,614	36,218	37,309	37,501	38,454	38,975
Excess reserves, estimated <u>3/</u> .....do....	232	401	166	223	235	224
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	109,433	112,094	118,102	114,831	114,097	.....
Savings deposits.....do....	93,742	93,832	91,543	91,458	91,606	.....
Loans and investments, gross adjusted, total.....do....	420,595	422,721	463,889	466,731	466,014	.....
U.S. Government obligations.....do....	45,842	45,120	43,518	43,918	42,918	.....
Commercial and industrial loans (gross).....do....	120,209	120,753	135,546	136,543	136,758	.....
Real estate loans (gross).....do....	72,020	71,344	85,158	85,555	85,831	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	8.34	8.36	9.01	9.03	9.08	9.10
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	95.31	95.68	106.34	101.73	101.66	103.06
Industrial, 400 stocks.....do....	104.88	105.20	117.94	112.63	112.62	114.33
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,695	15,005	15,425	14,220	8,170	.....
Electric power, by utilities.....mil. kw.-hr..	40,491	38,476	44,585	44,673	40,936	.....
Motor vehicles (passenger cars).....number..	197,603	203,828	191,270	185,105	178,750	202,010
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	8,643	8,575	8,905	8,905	8,905	.....
Steel, raw.....thous. sh. tons..	2,380	2,376	2,640	2,613	2,714	2,660
Rate of capability utilization <u>5/</u> .....percent..	78.5	78.3	87.4	86.5	89.9	87.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.2	17.1	18.1	17.9	12.8	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1977		1978			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	102,678	110,477	125,144	131,727	r114,380	125,389
Durable goods industries, total.....do....	52,831	56,253	67,357	71,839	59,296	65,494
Stone, clay, and glass products.....do....	2,865	3,294	3,809	4,039	r3,581	4,067
Primary metals.....do....	7,844	8,373	10,086	10,609	9,131	10,056
Fabricated metal products.....do....	6,398	7,217	8,110	8,510	r7,158	8,390
Machinery, except electrical.....do....	8,946	9,510	11,259	12,453	r10,446	10,899
Electrical machinery.....do....	6,501	7,060	7,848	8,627	r7,271	8,193
Transportation equipment.....do....	12,712	11,837	16,833	17,540	r13,185	13,655
Nondurable goods industries, total <u>1/</u> .....do....	49,847	54,224	57,787	59,888	r55,084	59,895
Foods and kindred products.....do....	15,037	16,200	17,778	18,204	r16,983	17,994
Tobacco products.....do....	765	832	835	1,003	r821	960
Textile mill products.....do....	2,859	3,483	3,743	3,818	r3,100	3,784
Paper and allied products.....do....	4,064	4,501	4,803	5,066	r4,592	5,011
Chemicals and allied products.....do....	8,669	9,465	11,841	11,161	r9,605	10,212
Petroleum and coal products.....do....	8,087	8,083	8,273	8,721	r8,679	8,904
Rubber and plastics products.....do....	2,797	3,094	3,306	3,491	r3,001	3,455
SEASONALLY ADJUSTED, TOTAL.....do....	109,827	112,019	123,566	124,839	r123,106	127,131
By industry group:						
Durable goods industries, total <u>1/</u> .....do....	57,463	58,649	65,417	66,293	65,222	68,224
Stone, clay, and glass products.....do....	2,919	3,061	3,710	3,710	r3,644	3,778
Primary metals.....do....	8,507	8,562	9,628	9,860	9,905	10,292
Fabricated metal products.....do....	6,738	7,074	7,880	7,899	7,539	8,238
Machinery, except electrical.....do....	9,811	10,155	11,091	11,425	11,454	11,644
Electrical machinery.....do....	7,202	7,250	7,929	8,167	8,071	8,412
Transportation equipment.....do....	14,221	14,070	15,971	15,887	15,510	16,310
Instruments and related products.....do....	2,322	2,370	2,602	2,674	r2,579	2,681

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1977		1978			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total 1/.....mil. \$..	52,364	53,370	58,149	58,546	r57,884	58,907
Food and kindred products.....do....	15,598	16,113	18,015	17,844	r17,599	17,908
Tobacco products.....do....	767	790	821	960	r824	912
Textile mill products.....do....	3,353	3,442	3,697	3,606	r3,639	3,745
Paper and allied products.....do....	4,296	4,364	4,796	4,815	r4,861	4,862
Chemicals and allied products.....do....	9,382	9,450	10,433	10,719	r10,399	10,162
Petroleum and coal products.....do....	8,022	8,037	8,443	8,590	r8,600	8,840
Rubber and plastics products.....do....	3,033	3,065	3,235	3,283	r3,258	3,428
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	175,611	176,603	188,499	188,846	r189,439	191,263
Durable goods industries, total.....do....	112,537	113,240	122,540	122,891	r123,160	124,602
Nondurable goods industries, total.....do....	63,074	63,363	65,959	65,955	r66,279	66,661
Book value (seasonally adjusted), total.....do....	177,297	178,082	187,689	189,557	r191,167	192,851
By industry group:						
Durable goods industries, total 1/.....do....	113,160	113,917	121,471	122,688	r123,830	125,374
Stone, clay, and glass products.....do....	4,186	4,187	4,570	4,569	r4,606	4,699
Primary metals.....do....	18,110	18,090	17,060	17,209	r17,335	17,523
Fabricated metal products.....do....	14,565	14,714	15,992	16,130	r16,313	16,389
Machinery, except electrical.....do....	25,231	25,314	28,279	28,766	r29,062	29,413
Electrical machinery.....do....	14,857	15,031	16,445	16,628	r16,758	16,886
Transportation equipment.....do....	20,996	21,339	22,743	22,784	r23,010	23,587
Instruments and related products.....do....	5,543	5,596	6,140	6,203	r6,199	6,284
Nondurable goods industries, total 1/.....do....	64,137	64,165	66,218	66,869	r67,337	67,477
Food and kindred products.....do....	16,296	16,129	16,436	16,643	r16,525	16,507
Tobacco products.....do....	3,506	3,449	3,477	3,501	r3,385	3,348
Textile mill products.....do....	5,391	5,353	5,433	5,475	r5,542	5,544
Paper and allied products.....do....	5,597	5,639	5,798	5,869	r5,939	5,816
Chemicals and allied products.....do....	13,591	13,751	14,763	14,861	r15,054	15,193
Petroleum and coal products.....do....	5,752	5,827	5,302	5,397	r5,530	5,515
Rubber and plastics products.....do....	4,240	4,296	4,498	4,521	r4,521	4,599
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total.....do....	103,795	111,623	128,665	134,171	r117,023	128,929
Nondurable goods industries, total.....do....	53,776	57,598	70,723	74,237	61,702	69,115
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total.....do....	50,019	54,025	57,942	59,934	r55,321	59,814
Nondurable goods industries, total.....do....	108,868	112,615	128,450	127,580	r123,279	130,056
By industry group:						
Durable goods industries, total 1/.....do....	56,367	59,269	70,045	68,840	65,187	71,035
Primary metals.....do....	8,638	8,918	10,754	10,428	10,095	10,884
Fabricated metal products.....do....	6,581	7,033	8,023	7,736	r7,524	8,269
Machinery, except electrical.....do....	9,720	10,469	11,872	11,477	r11,669	11,671
Electrical machinery.....do....	7,178	7,439	8,352	8,239	r7,902	8,602
Transportation equipment.....do....	13,260	13,721	18,019	17,953	r15,226	18,429
Nondurable goods industries, total.....do....	52,501	53,346	58,405	58,740	r58,092	59,021
Industries with unfilled orders.....do....	11,656	11,782	12,971	12,934	r13,070	13,177
Industries without unfilled orders.....do....	40,845	41,564	45,434	45,806	r45,022	45,844
UNFILED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....						
Durable goods industries, total.....do....	182,667	183,813	212,654	215,098	r217,738	221,285
Nondurable goods industries, total.....do....	173,951	175,296	202,915	205,310	r207,714	211,339
UNFILED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....						
Durable goods industries, total.....do....	8,716	8,517	9,739	9,788	r10,024	9,946
Nondurable goods industries, total.....do....	181,857	182,453	214,010	216,754	r216,922	219,848
By industry group:						
Durable goods industries, total 1/.....do....	173,267	173,887	204,516	207,067	r207,026	209,839
Primary metals.....do....	17,145	17,501	22,476	23,043	23,232	23,824
Fabricated metal products.....do....	22,890	22,849	25,118	24,956	r24,941	24,972
Machinery, except electrical.....do....	45,044	45,358	50,001	50,055	r50,268	50,296
Electrical machinery.....do....	24,396	24,585	28,455	28,529	r28,358	28,547
Transportation equipment.....do....	55,257	54,908	67,963	70,029	69,745	71,937
Nondurable goods industries with unfilled orders.....do....	8,590	8,566	9,494	9,687	r9,896	10,009
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS....1910-14=100..						
Crops.....do....	436	434	543	537	r525	535
Commercial vegetables.....do....	388	383	486	478	r455	454
Cotton.....do....	425	435	588	531	r449	470
Feed grains and hay.....do....	492	499	463	478	r478	465
Food grains.....do....	260	255	342	324	r307	296
Fruit.....do....	259	263	337	335	r337	332
Tobacco.....do....	381	395	583	586	r554	620
Livestock and products.....do....	983	1,075	1,017	1,030	1,078	1,144
Dairy products.....do....	486	486	603	597	r598	619
Meat animals.....do....	591	610	612	618	r642	661
Poultry and eggs.....do....	577	569	789	763	765	796
PRICES PAID BY FARMERS:	224	225	238	258	243	247
All commodities and services.....do....	590	589	641	643	643	650
Family living items.....do....	579	582	613	620	624	628
Production items.....do....	575	572	632	632	630	638
All commod., services, int., taxes, and wage rates.....do....	685	685	747	748	749	756
PARITY RATIO.....do....						
	64	63	73	72	70	71

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1977		1978			
	July	Aug.	May	June	July	Aug.
<b>CONSTRUCTION AND REAL ESTATE</b>						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	16,254	16,885	16,948	r18,752	r19,013	19,614
Private, total.....do....	12,598	12,973	13,125	r14,511	r14,571	14,818
Residential (incl. farm).....do....	7,984	8,151	7,954	r8,881	r8,989	9,093
New housing units.....do....	6,420	6,586	6,366	r7,041	r7,382	7,567
Nonresidential buildings, total <u>1</u> /.....do....	2,536	2,684	2,825	3,171	r3,207	3,308
Industrial.....do....	653	714	735	966	r950	1,014
Commercial.....do....	1,343	1,417	1,524	1,627	r1,661	1,683
Public, total.....do....	3,656	3,913	3,823	4,229	r4,441	4,796
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	176.4	176.4	198.2	r205.8	r208.3	205.4
Private, total.....do....	137.3	137.6	153.1	r160.6	r159.9	157.7
Residential (incl. farm).....do....	82.9	82.9	91.1	r92.9	r94.0	92.7
New housing units.....do....	67.1	67.1	75.1	76.6	r77.7	77.4
Nonresidential buildings, total <u>1</u> /.....do....	29.7	30.0	34.2	37.3	r37.7	37.0
Industrial.....do....	7.7	8.1	8.7	11.3	r11.2	11.6
Commercial.....do....	15.7	15.7	18.6	19.2	r19.4	18.7
Public, total.....do....	39.1	38.8	45.1	r45.2	r48.4	47.8
<b>CONSTRUCTION CONTRACTS IN 50 STATES (F.W. DODGE):</b>						
TOTAL VALUATION.....mil. \$..	11,246	14,231	17,785	14,169	14,711	15,597
Index (seasonally adjusted).....1967=100..	209	267	332	249	286	289
Building, total.....mil. \$..	8,545	9,933	12,189	11,490	11,244	10,855
By type of building:						
Nonresidential.....do....	2,997	3,785	4,538	3,768	4,534	3,945
Residential.....do....	5,548	6,148	7,652	7,722	6,710	6,910
Non-building construction.....do....	2,702	4,297	5,596	2,679	3,466	3,945
<b>CONSTRUCTION COST INDEXES:</b>						
DEPARTMENT OF COMMERCE COMPOSITE.....1972=100..	155.5	157.3	r171.0	r173.9	r173.6	175.5

r/ Revised. 1/ Includes additions and alterations.

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