



WEEKLY BUSINESS STATISTICS

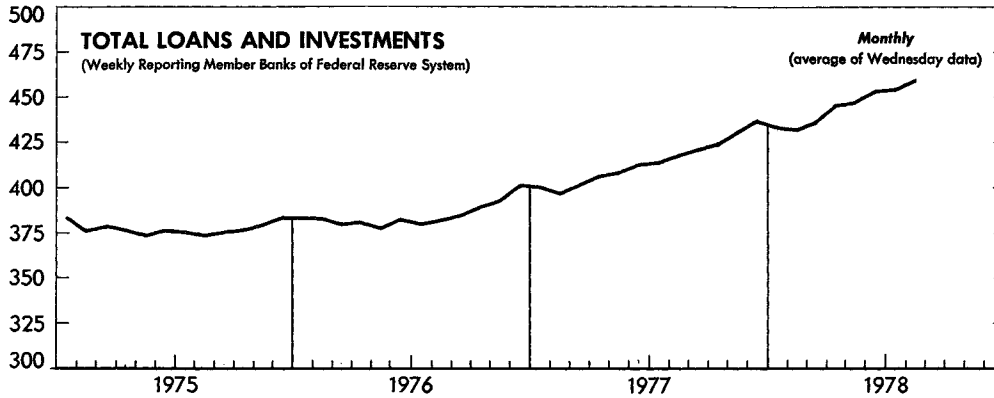


October 6, 1978

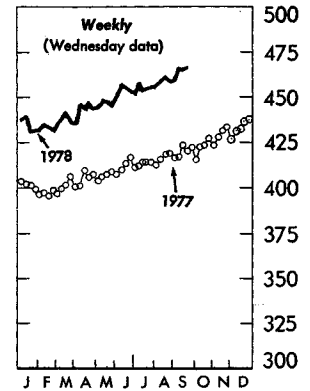
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

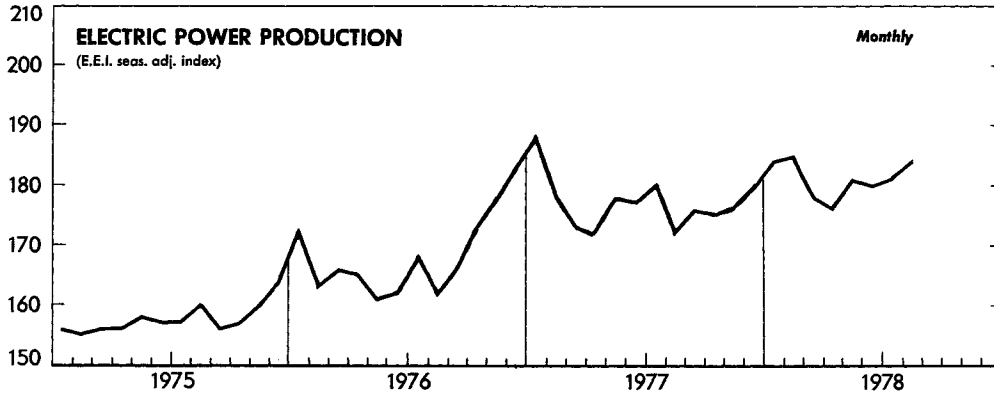
BILLIONS OF DOLLARS



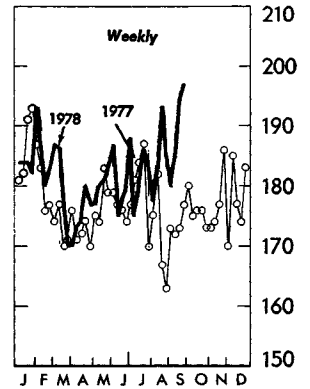
BILLIONS OF DOLLARS



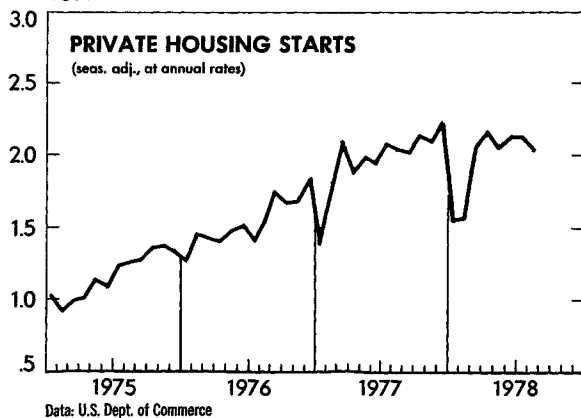
INDEX, 1967=100



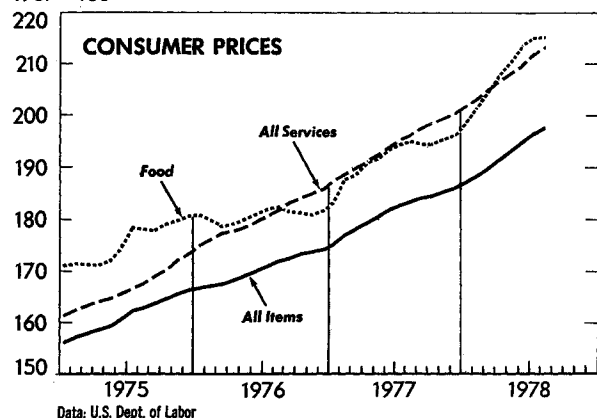
INDEX, 1967=100



MILLION



1967=100



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1977		1978			
	Sept. 24	Oct. 1	Sept. 9	Sept. 16	Sept. 23	Sept. 30
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	201.0	201.9	240.9	243.3	243.9	244.1
9 Foodstuffs.....do.....	198.2	199.5	247.0	248.9	248.9	250.1
13 Raw industrials.....do.....	202.9	203.5	236.7	239.3	240.4	239.9
ALL RETAIL STORES, SALES.....mil. \$..	13,245	13,800	14,352	14,687	14,523	.....
Nondurable goods stores.....do.....	8,732	8,832	9,764	9,768	9,679	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	294	276	247	262	254	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,632	2,590	2,180	2,072	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,058	2,022	1,964	1,864	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	146	144	78	141	123	.....
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	98,154	97,714	107,845	108,512	108,127	e107,642
Federal Reserve bank credit outstanding, total ^{3/}.....do....	111,964	117,116	126,189	123,971	126,894	132,419
Member bank reserve balances ^{3/}.....do....	34,924	35,614	37,674	37,309	37,501	38,448
Excess reserves, estimated ^{3/}.....do....	-3	232	355	166	223	229
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	110,741	109,130	113,218	118,102	114,971	.....
Savings deposits.....do.....	93,625	93,405	91,803	91,543	91,445	.....
Loans and investments, gross adjusted, total.....do....	422,906	415,237	466,325	463,889	466,588	.....
U.S. Government obligations.....do....	46,846	45,713	43,803	43,518	43,911	.....
Commercial and industrial loans (gross).....do....	120,313	120,290	135,402	135,546	136,526	.....
Real estate loans (gross).....do....	71,747	66,961	84,671	85,158	85,530	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.30	8.34	9.04	9.01	9.03	9.08
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	95.10	95.31	105.38	106.34	101.73	101.66
Industrial, 400 stocks.....do.....	104.64	104.88	116.85	117.94	112.63	112.62
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,405	15,695	12,625	15,425	14,220	.....
Electric power, by utilities.....mil. kw.-hr..	40,498	40,491	43,553	44,585	44,673	.....
Motor vehicles (passenger cars).....number..	198,914	197,603	147,680	191,270	185,105	178,750
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,644	8,644	8,905	8,905	8,905	.....
Steel, raw.....thous. sh. tons..	2,378	2,380	2,642	2,640	2,613	2,714
Rate of capability utilization ^{5/}.....percent..	78.2	78.5	87.5	87.4	86.5	89.9
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.8	17.2	15.8	18.1	17.9	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1977		1978			
	July	Aug.	May	June	July ^{r/}	Aug.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: ^{1/}						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	52,831	56,253	67,357	71,839	59,296	64,868
Primary metals.....do.....	7,844	8,373	10,086	10,609	9,131	9,995
Transportation equipment.....do.....	12,712	11,837	16,833	17,540	13,185	13,655
Value (seasonally adjusted):						
Durable goods industries, total.....do....	57,463	58,649	65,417	66,293	65,222	67,765
Primary metals.....do.....	8,507	8,562	9,628	9,860	9,905	10,226
Transportation equipment.....do....	14,221	14,070	15,971	15,887	15,510	16,354
Supplementary series:						
Household durables.....do....	3,640	3,800	4,133	4,361	4,155	4,457
Capital goods industries.....do....	17,071	17,363	19,058	19,653	19,574	20,182
Nondefense.....do.....	14,426	14,822	16,257	16,782	16,819	17,421
Defense.....do.....	2,645	2,541	2,801	2,871	2,755	2,761
MANUFACTURERS' ORDERS: ^{1/}						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	53,776	57,598	70,723	74,237	61,702	68,037
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	56,367	59,269	70,045	68,840	65,187	70,131
Primary metals.....do.....	8,638	8,918	10,754	10,428	10,095	10,620
Transportation equipment.....do....	13,260	13,721	18,019	17,953	15,226	18,429
Supplementary series:						
Household durables.....do....	3,695	4,070	4,150	4,263	4,039	4,463
Capital goods industries.....do....	16,000	17,035	22,202	21,592	19,355	22,152
Nondefense.....do.....	13,936	14,527	18,124	18,155	17,074	18,802
Defense.....do.....	2,064	2,508	4,078	3,437	2,281	3,350
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	173,951	175,296	202,915	205,310	207,714	210,886
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	173,267	173,887	204,516	207,067	206,026	209,393
Primary metals.....do.....	17,145	17,501	22,476	23,043	23,232	23,625
Transportation equipment.....do....	55,257	54,908	67,963	70,029	69,745	71,820

^{r/} Revised. ^{1/} Data for Aug. 1978 are advance estimates.

ITEM	1977		1978			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/ Unfilled orders, end of month (seasonally adjusted)--Con.						
Supplementary series:						
Household durables.....mil. \$..	2,851	3,121	3,644	3,546	r3,431	3,437
Capital goods industries.....do....	113,067	112,739	132,453	134,393	r134,172	136,143
Nondefense.....do....	81,775	81,480	93,395	94,768	r95,021	96,404
Defense.....do....	31,292	31,259	39,058	39,625	r39,151	39,739
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..						
Crops.....do....	450	436	538	543	537	523
Commercial vegetables.....do....	408	388	478	486	r478	453
Cotton.....do....	447	425	604	588	r531	459
Feed grains and hay.....do....	521	492	454	463	r478	473
Food grains.....do....	291	260	351	342	r324	305
Fruit.....do....	243	259	340	337	r335	331
Tobacco.....do....	340	381	503	583	r586	542
Livestock and products.....do....	843	983	1,018	1,017	1,030	1,078
Dairy products.....do....	492	486	597	603	597	597
Meat animals.....do....	580	591	612	612	618	636
Poultry and eggs.....do....	590	577	779	789	763	765
Poultry and eggs.....do....	230	224	237	238	258	243
PRICES PAID BY FARMERS:						
All commodities and services.....do....	594	590	638	641	643	643
Family living items.....do....	577	579	608	613	620	624
Production items.....do....	582	575	630	632	r632	630
All commod., services, int., taxes, and wage rates.....do....	690	685	744	747	r748	749
PARITY RATIO.....do....	65	64	72	73	72	70
CONSUMER PRICE INDEXES:						
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W).....1967=100..						
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) 2/.....do....	182.6	183.3	193.3	195.3	196.7	197.7
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) 2/.....do....	182.6	183.3	193.3	195.3	196.7	197.8
Special group indexes:						
All items less food.....do....	179.1	179.8	189.0	190.6	192.0	193.3
All items less medical care.....do....	181.4	182.0	191.9	193.9	195.3	196.3
Commodities.....do....	175.8	176.3	185.5	187.5	188.6	189.3
Nondurables.....do....	180.1	180.8	190.7	192.7	193.6	194.4
Nondurables less food.....do....	166.6	167.3	172.8	173.7	174.1	175.4
Durables.....do....	164.3	164.3	172.0	173.9	175.3	175.9
Commodities less food.....do....	165.6	166.0	173.0	174.4	175.4	176.3
Services.....do....	195.3	196.3	208.0	209.9	211.7	213.4
Services less rent.....do....	202.8	203.8	216.2	218.3	220.4	222.2
Food.....do....	194.6	195.2	210.3	213.8	215.0	215.4
Food at home.....do....	192.8	193.2	209.7	213.9	214.7	214.5
Housing.....do....	187.4	188.3	3/199.9	202.0	203.8	205.2
Shelter.....do....	192.2	193.2	206.6	208.9	211.3	213.3
Rent.....do....	153.6	154.4	4/162.7	163.6	164.2	165.1
Homeownership.....do....	206.2	207.4	222.5	225.3	228.3	230.6
Fuel and utilities.....do....	203.5	204.5	5/215.5	217.5	218.0	218.1
Fuel oil and coal.....do....	283.7	284.1	295.6	295.1	294.5	294.2
Gas and electricity.....do....	216.0	217.4	6/232.5	236.5	237.2	236.9
Household furnishings and operations.....do....	167.8	168.4	3/176.0	177.6	178.1	178.9
Apparel and upkeep.....do....	153.4	154.8	159.8	159.9	158.0	159.6
Transportation.....do....	179.2	178.8	183.2	185.5	187.2	188.1
Private.....do....	178.7	178.2	182.6	185.0	186.8	187.7
New cars.....do....	141.6	141.6	152.5	153.5	153.9	153.8
Used cars.....do....	190.6	186.4	184.6	191.5	195.9	196.7
Public.....do....	183.5	183.5	187.4	187.2	187.7	187.6
Medical care.....do....	203.5	204.9	216.9	217.9	219.4	221.4
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.548	\$0.546	\$0.517	\$0.512	\$0.508	\$0.506
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	189.8	194.2	211.1	r216.1	r193.1	191.5
Privately owned.....do....	189.8	194.0	211.0	r216.0	r192.9	191.5
One-family structures.....do....	138.2	140.5	154.9	r154.3	r139.2	140.1
Seasonally adjusted at annual rates:						
Total privately owned.....do....	2,072	2,038	2,054	2,124	r2,128	2,029
One-family structures.....do....	1,453	1,454	1,478	r1,441	r1,453	1,442
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,678	1,770	1,597	1,821	r1,632	1,571
One-family structures.....do....	1,114	1,148	1,058	1,123	r1,035	1,023

r/ Revised. 1/ Data for Aug. 1978 are advance estimates. 2/ Beginning Jan. 1978, data are for consumer price index all urban consumers. 3/ Includes TV and sound equipment and repairs formerly in "health and recreation." 4/ Residential. 5/ Includes additional items not previously prices. 6/ Includes bottled gas.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1977		1978			
	July	Aug.	May	June	July	Aug.
CONSTRUCTION AND REAL ESTATE--Con.						
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:						
Unadjusted.....thous..	22.3	27.3	26.5	26.3	20.1	.....
Seasonally adjusted at annual rates.....do....	251	270	258	263	232	.....
New mortgage loans of all savings and loan associations,						
estimated total.....mil. \$..	9,660	10,889	10,438	r11,471	9,022	.....
By purpose of loan:						
Home construction.....do....	1,840	2,083	2,260	r2,266	1,784	.....
Home purchase.....do....	6,180	6,944	6,424	r7,357	5,771	.....
All other purposes.....do....	1,640	1,862	1,754	r1,848	1,467	.....
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..						
Excl. Department of Defense Shipments.....do....	9,742.8	8,987.1	12,494.6	12,487.3	10,944.7	11,621.8
Seasonally adjusted.....do....	9,739.6	8,984.1	12,478.9	12,477.3	10,934.0	11,613.9
Seasonally adjusted.....do....	10,372.3	9,683.2	11,753.7	12,125.7	11,792.5	12,469.3
By commodity groups and principal commodities:						
Food and live animals.....do....	1,165.1	r1,137.1	1,684.2	1,737.1	1,540.6	1,716.2
Beverages and tobacco.....do....	156.6	155.6	143.6	141.5	161.6	213.3
Crude materials, inedible, exc. fuels.....do....	937.1	r720.5	1,466.5	1,353.9	992.5	1,083.4
Mineral fuels, lubricants, etc.....do....	398.4	333.7	363.6	424.0	321.7	335.4
Oils and fats, animal and vegetable.....do....	126.2	102.8	119.3	132.1	130.7	120.9
Chemicals.....do....	945.7	878.7	1,018.7	1,063.4	1,077.2	1,149.1
Manufactured goods.....do....	854.2	831.6	1,100.4	1,092.5	939.5	1,024.7
Machinery and transport equipment, total.....do....	3,798.7	3,622.4	5,132.2	5,075.2	4,486.8	4,599.8
GENERAL IMPORTS, TOTAL.....do....						
Seasonally adjusted.....do....	12,430.5	12,044.5	14,199.2	14,514.5	14,703.9	14,024.0
Seasonally adjusted.....do....	12,482.9	12,101.4	13,992.1	13,722.7	14,779.3	14,090.2
By commodity groups and principal commodities:						
Food and live animals.....do....	980.3	884.8	1,143.4	1,045.9	1,126.1	924.0
Beverages and tobacco.....do....	111.2	162.3	189.2	212.7	177.4	170.2
Crude materials, inedible, exc. fuels.....do....	714.7	771.3	841.4	769.8	788.0	817.4
Mineral fuels, lubricants, etc.....do....	3,911.3	3,651.4	3,234.1	3,471.5	3,380.1	3,677.1
Oils and fats, animal and vegetable.....do....	41.8	52.6	51.5	46.7	49.4	43.0
Chemicals.....do....	399.4	421.8	583.9	547.2	546.9	514.9
Manufactured goods.....do....	1,784.1	1,863.5	2,359.3	2,301.0	2,418.3	2,218.6
Machinery and transport equipment.....do....	2,995.2	2,761.3	4,020.4	4,132.9	4,108.2	3,578.5

r/ Revised.

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