



WEEKLY BUSINESS STATISTICS

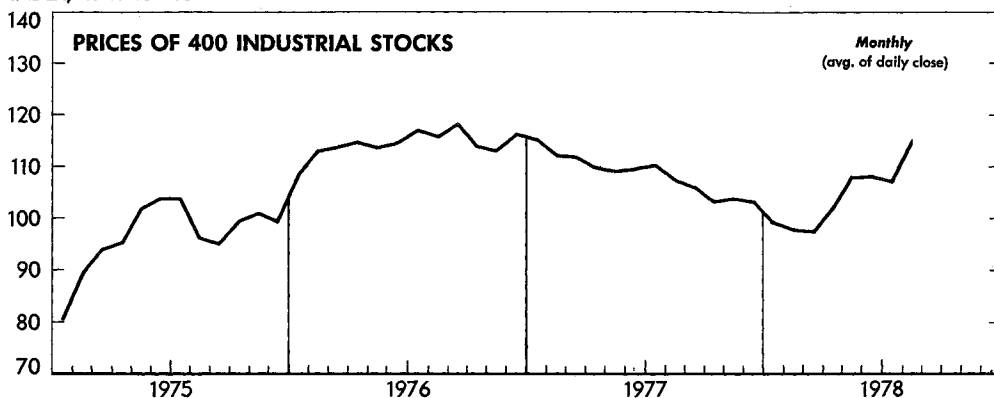


September 29, 1978

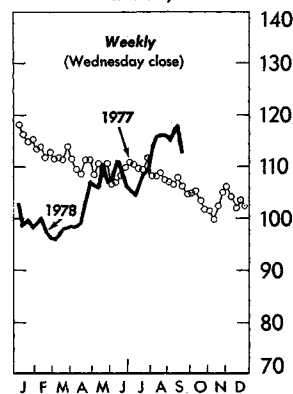
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

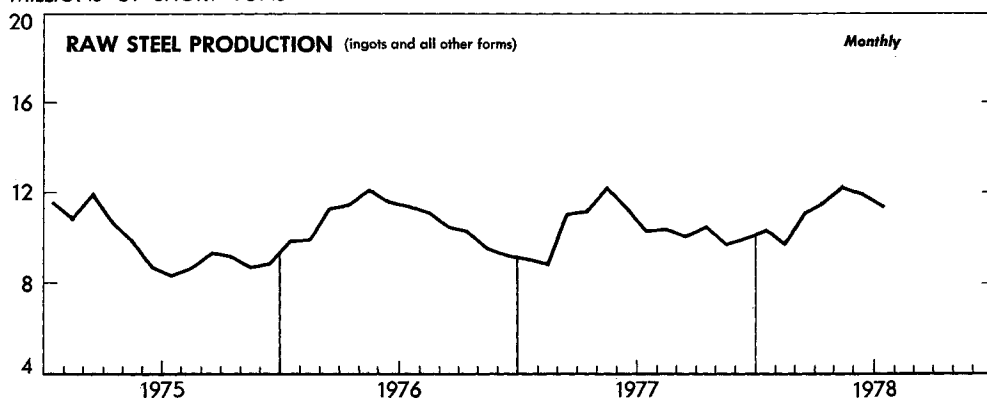
INDEX, 1941-43=10



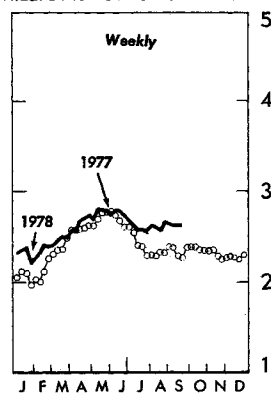
INDEX, 1941-43=10



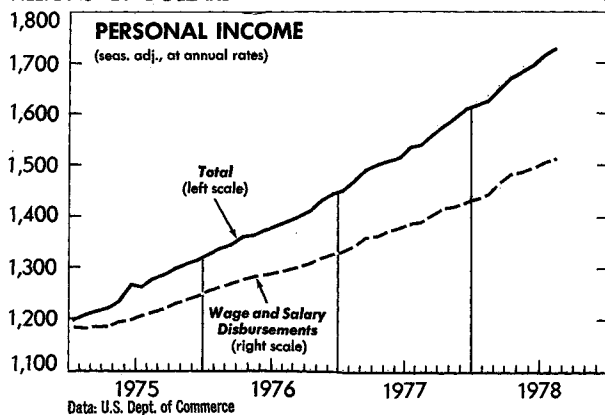
MILLIONS OF SHORT TONS



MILLIONS OF SHORT TONS

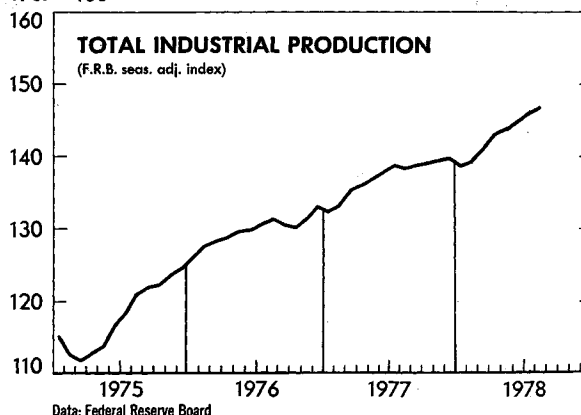


BILLIONS OF DOLLARS



BILLIONS OF DOLLARS

1967=100



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1977		1978 ²			
	Sept. 17	Sept. 24	Sept. 2	Sept. 9	Sept. 16	Sept. 23
SPOT MARKET PRICES, 22 COMMODITIES 2/.....1967=100..	201.4	201.0	239.6	240.9	243.3	243.9
9 Foodstuffs.....do.....	200.0	198.2	246.4	247.0	248.9	248.9
13 Raw industrials.....do.....	202.3	202.9	234.8	236.7	239.3	240.4
ALL RETAIL STORES, SALES.....mil. \$..	13,414	13,245	15,503	14,352	14,687	.....
Nondurable goods stores.....do.....	8,917	8,732	10,151	9,764	9,768	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	290	294	250	247	262	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,660	2,632	2,134	2,173	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,089	2,058	1,938	1,965	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	108	146	161	78	141	123
FINANCE:						
Currency in circulation 3/.....mil. \$..	98,704	98,154	107,002	107,845	108,512	e108,124
Federal Reserve bank credit outstanding, total 3/.....do....	109,084	111,964	127,898	126,189	123,971	126,899
Member bank reserve balances 3/.....do.....	35,060	34,924	37,843	37,674	37,309	37,506
Excess reserves, estimated 3/.....do.....	321	-3	304	355	166	228
Assets and liabilities of large commercial banks: 4/						
Demand deposits, adjusted.....do.....	114,437	110,422	114,813	114,184	.....	.....
Savings deposits.....do.....	93,176	93,289	91,590	91,899	.....	.....
Loans and investments, gross adjusted, total.....do....	420,046	422,033	459,524	466,116	.....	.....
U.S. Government obligations.....do.....	46,870	46,717	42,777	43,773	.....	.....
Commercial and industrial loans (gross).....do.....	119,283	120,321	134,981	135,548	.....	.....
Real estate loans (gross).....do.....	70,726	71,287	84,410	84,633	.....	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	8.29	8.30	9.05	9.04	9.01	9.03
Stock prices, 500 stocks (Stand. & Poor's) 4/...1941-43=10..	96.55	95.10	103.50	105.38	106.34	101.73
Industrial, 400 stocks.....do.....	106.34	104.64	114.63	116.85	117.94	112.63
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	16,380	15,405	14,545	12,625	15,425	.....
Electric power, by utilities.....mil. kw.-hr..	40,197	40,498	45,327	43,553	44,585	.....
Motor vehicles (passenger cars).....number..	179,186	198,914	167,725	147,680	191,270	185,105
Petroleum (crude) and condensate 3/.....thous. bbl..	8,644	8,644	8,905	8,905	8,905	.....
Steel, raw.....thous. sh. tons..	2,275	2,378	2,647	2,642	2,640	2,613
Rate of capability utilization 5/.....percent..	74.9	78.2	87.6	87.5	87.4	86.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.8	16.8	18.3	15.8	18.1	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1977				1978	
	I	II	III	IV	I	II r/
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	1,806.8	1,867.0	1,916.8	1,958.1	1,992.0	2,087.5
Personal consumption expenditures, total.....do....	1,167.7	1,188.6	1,214.5	1,255.2	1,276.7	1,322.9
Durable goods, total.....do.....	173.2	175.6	177.4	187.2	183.5	197.8
Motor vehicles and parts.....do.....	81.3	81.2	79.5	84.0	84.1	92.5
Furniture and household equipment.....do....	68.0	69.9	72.0	75.3	72.1	76.5
Nondurable goods, total.....do.....	465.9	473.6	479.7	496.9	501.4	519.3
Clothing and shoes.....do.....	78.5	79.3	81.4	86.7	82.9	87.5
Food.....do.....	237.5	244.5	246.4	252.6	257.7	267.8
Gasoline and oil.....do.....	46.1	46.2	46.0	47.5	48.3	49.1
Services, total.....do.....	528.6	539.4	557.5	571.1	591.8	605.8
Household operation.....do.....	80.2	78.0	83.7	84.6	89.6	89.9
Housing.....do.....	177.3	182.1	186.9	192.0	198.1	204.1
Transportation.....do.....	40.8	43.5	45.0	47.3	49.7	52.1
Gross private domestic investment, total.....do....	272.5	295.6	309.7	313.5	322.7	345.4
Fixed investment.....do.....	262.2	278.6	287.8	300.5	306.0	325.3
Nonresidential.....do.....	180.6	187.2	193.5	200.3	205.6	220.1
Residential.....do.....	81.6	91.4	94.3	100.2	100.3	105.3
Change in business inventories.....do.....	10.3	17.0	21.9	13.1	16.7	20.1
Net exports of goods and services.....do....	-8.5	-5.9	-7.0	-23.2	-24.1	-5.5
Exports.....do.....	170.9	178.1	180.8	172.1	181.7	205.4
Imports.....do.....	179.4	184.0	187.8	195.2	205.8	210.9
Gov't purchase of goods and services, total.....do....	375.0	388.8	399.5	412.5	416.7	424.7
Federal.....do.....	138.3	142.9	146.8	152.2	151.5	147.2
National defense.....do.....	91.9	93.7	94.4	97.1	97.9	98.6
State and local.....do.....	236.7	245.9	252.7	260.3	265.2	277.6

r/ Revised. p/ Preliminary.

r/ Revised. p/ Preliminary. e/ Estimated. 1/ With inventory valuation and capital consumption adjustment.

ITEM	1977		1978			
	July	Aug.	May	June	July p/	Aug. e/
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
* SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MINING AND UTILITIES--Con.						
UTILITIES.....1967=100...	161.4	155.7	r157.0	r157.7	158.5	159.3
Electric.....do....	183.9	175.4	r177.1	.....	.....	.....
MANUFACTURING, TOTAL.....do....						
Nondurable manufactures.....do....	138.5	138.6	r144.3	r145.4	146.4	147.3
Foods.....do....	148.6	149.4	r154.0	r154.8	154.7	155.2
Tobacco products.....do....	138.3	139.3	r142.8	r141.8	142.3	.....
Textile mill products.....do....	114.5	117.0	120.2	122.7	.....	.....
Apparel products.....do....	137.2	136.6	138.5	r140.4	141.0	.....
Paper and products.....do....	121.1	124.1	r125.8	126.8	.....	.....
Printing and publishing.....do....	139.2	140.3	146.6	147.8	141.4	138.5
Chemicals and products.....do....	124.9	125.0	128.2	r128.7	130.4	131.4
Petroleum products.....do....	182.6	182.6	188.1	r190.8	191.4	.....
Rubber and plastics products.....do....	140.4	139.9	r143.4	r142.6	143.7	144.3
Leather products.....do....	235.2	237.4	r252.7	r255.5	258.6	.....
Durable manufactures.....do....	74.1	74.5	75.7	r75.1	73.3	.....
Ordnance, pvt. and govt.....do....	131.6	131.3	137.6	r138.8	140.8	141.9
Lumber and products.....do....	75.0	75.5	r74.3	r74.7	75.3	76.0
Furniture and fixtures.....do....	132.9	131.8	136.5	r138.5	139.0	.....
Clay, glass, and stone products.....do....	143.0	142.9	152.8	r155.9	157.9	.....
Primary metals.....do....	148.0	148.8	r157.9	r159.3	160.1	.....
Fabricated metal products.....do....	114.4	112.5	r115.5	r117.6	122.5	124.4
Nonelectrical machinery.....do....	132.0	134.0	140.4	r142.3	143.5	144.7
Electrical machinery.....do....	145.7	145.2	152.9	r154.4	157.2	158.8
Transportation equipment.....do....	143.6	143.9	r152.9	r154.1	155.0	156.0
Instruments.....do....	125.6	124.3	130.1	r130.1	132.1	132.9
	159.0	158.3	169.8	r172.0	172.1	171.9

r/ Revised. p/ Preliminary e/ Estimated.

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