



WEEKLY BUSINESS STATISTICS

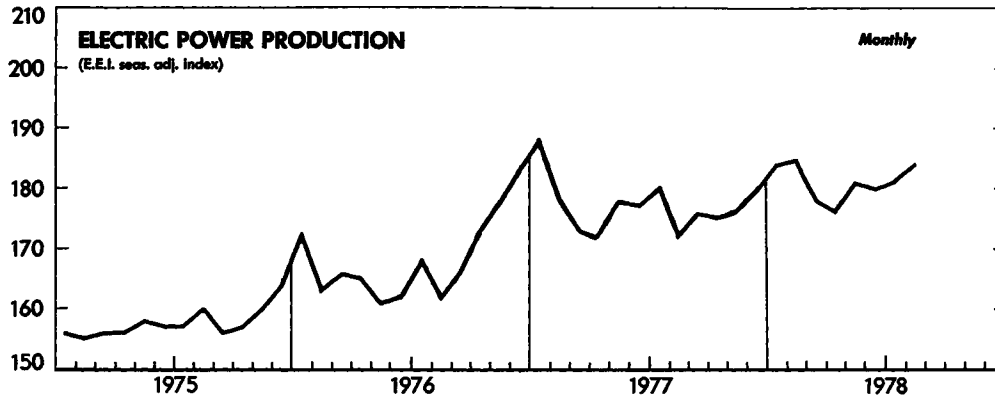


September 22, 1978

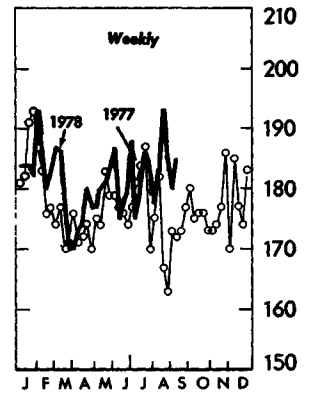
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

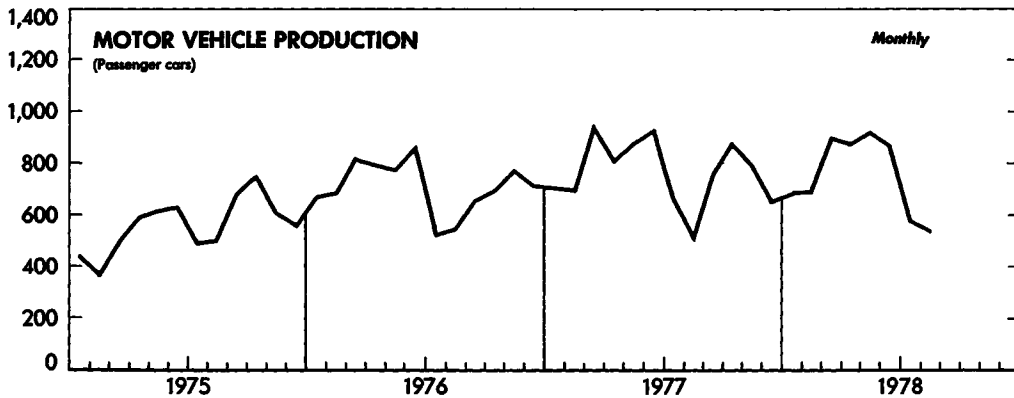
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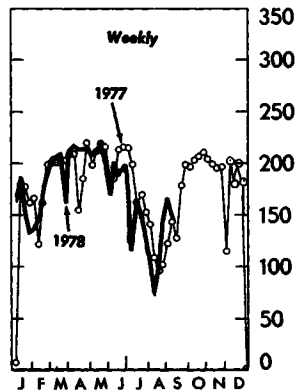


THOUSANDS

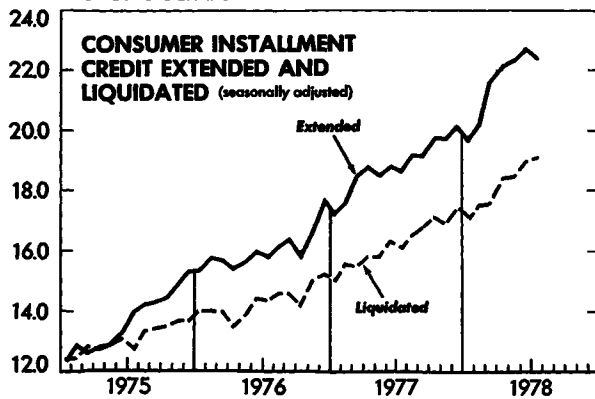


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

THOUSANDS

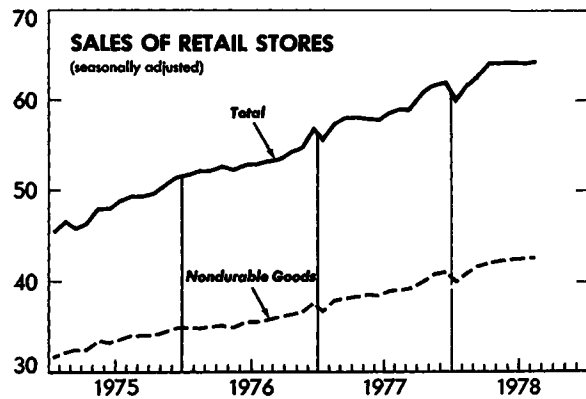


BILLIONS OF DOLLARS



Data: Federal Reserve Board

BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS¹

ITEM	1977		1978			
	Sept. 10	Sept. 17	Aug. 26	Sept. 2	Sept. 9	Sept. 16
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	200.9	201.4	239.8	239.6	240.9	243.3
9 Foodstuffs.....do.....	198.1	200.0	245.1	246.4	247.0	248.9
13 Raw industrials.....do.....	202.7	202.3	236.0	234.8	236.7	239.3
ALL RETAIL STORES, SALES.....mil. \$..	12,963	13,414	14,850	15,503	14,352	.....
Nondurable goods stores.....do.....	8,840	8,917	9,872	10,151	9,764	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	260	290	265	250	247	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,728	2,660	2,312	2,137	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,181	2,089	2,107	1,942	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	113	108	146	161	78	141
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	98,220	98,704	107,260	107,002	107,845	e108,510
Federal Reserve bank credit outstanding, total ^{3/}.....do....	108,300	109,084	127,156	127,898	126,189	124,027
Member bank reserve balances ^{3/}.....do.....	34,797	35,060	37,385	37,843	37,674	37,355
Excess reserves, estimated ^{3/}.....do.....	231	321	52	304	355	212
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do.....	110,184	114,437	113,642	114,813	114,184	.....
Savings deposits.....do.....	94,053	93,176	91,895	91,590	91,899	.....
Loans and investments, gross adjusted, total.....do....	424,240	420,046	458,155	459,524	466,116	.....
U.S. Government obligations.....do.....	48,076	46,870	43,331	42,777	43,773	.....
Commercial and industrial loans (gross).....do.....	119,315	119,283	134,970	134,981	135,548	.....
Real estate loans (gross).....do.....	71,150	70,726	84,048	84,410	84,633	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.30	8.29	9.07	9.05	9.04	9.01
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	98.01	96.55	104.91	103.50	105.38	106.34
Industrial, 400 stocks.....do.....	107.97	106.34	116.18	114.63	116.85	117.94
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,275	15,515	13,670	14,545	12,625	.....
Electric power, by utilities.....mil. kw.-hr..	41,332	40,197	46,345	45,327	43,553	.....
Motor vehicles (passenger cars).....number..	127,832	179,186	147,550	167,725	147,680	.....
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,644	8,644	8,930	8,905	8,905	.....
Steel, raw.....thous. sh. tons..	2,287	2,275	2,656	2,647	2,642	2,640
Rate of capability utilization ^{5/}.....percent..	75.3	74.9	87.9	87.6	87.5	87.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.3	16.8	17.8	18.3	15.8	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1977		1978			
	July	Aug.	May	June ^{r/}	July ^{r/}	Aug.
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL ^{1/}.....mil. \$..	59,835	60,702	66,368	67,475	64,871	66,354
Durable goods stores.....do.....	20,553	21,182	24,059	24,656	22,717	22,928
Bldg. materials, hardware, garden supply, and mobile home dealers.....do.....	3,493	3,657	4,027	4,186	3,975	4,157
Automotive dealers.....do.....	12,520	12,713	14,831	15,133	13,598	13,380
Furn., home furn. and equip.....do.....	2,884	2,946	3,059	3,091	2,977	3,111
Nondurable goods stores.....mil. \$..	39,282	39,520	42,309	42,473	42,571	42,738
General merch. group stores.....do.....	6,920	7,258	7,960	8,049	7,436	7,998
Department stores.....do.....	5,492	5,837	6,401	6,492	5,939	6,403
Food stores.....do.....	13,783	13,082	14,328	14,732	14,809	14,664
Grocery stores.....do.....	12,900	12,220	13,347	13,737	13,850	13,697
Gasoline service stations.....do.....	5,113	5,070	5,049	5,147	5,179	5,235
Apparel and accessory stores.....do.....	2,465	2,733	2,817	2,804	2,681	2,924
Eating and drinking places.....do.....	5,844	5,898	6,055	6,251	6,467	6,629
ESTIMATED SALES (SEAS. ADJ.), TOTAL ^{1/}.....do....	58,552	59,020	64,229	64,460	64,086	64,584
Durable goods stores.....do.....	19,505	19,984	21,758	21,987	21,515	21,846
Bldg. mat., hdwre, garden supply, etc. dealers.....do....	3,175	3,229	3,518	3,619	3,608	3,705
Automotive dealers.....do.....	11,652	11,980	13,006	13,127	12,535	12,804
Furn., home furn. and equip.....do.....	2,891	2,920	3,010	3,039	3,027	3,071
Nondurable goods stores.....do.....	39,047	39,036	42,471	42,473	42,571	42,738
General merch. group stores.....do.....	7,452	7,363	8,160	8,215	8,134	8,100
Department stores.....do.....	5,966	5,944	6,538	6,618	6,534	6,507
Food stores.....do.....	13,080	13,005	14,342	14,263	14,385	14,395
Grocery stores.....do.....	12,237	12,171	13,374	13,324	13,473	13,468
Gasoline service stations.....do.....	4,728	4,712	4,916	4,930	4,809	4,870
Apparel and accessory stores.....do.....	2,714	2,782	2,953	2,924	2,993	2,963
Eating and drinking places.....do.....	5,346	5,372	5,783	5,853	5,955	6,065
Drug and proprietary stores.....do.....	1,874	1,853	1,996	1,999	2,003	2,031

^{r/} Revised. ^{1/} Data for Aug. 1978 are advance estimates.

ITEM	1977		1978			
	July	Aug.	May	June	July	Aug.
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	135,932	134,425	141,977	148,127	r146,137	147,616
Reserve bank credit outstanding, total.....do....	110,203	109,302	116,607	124,439	r123,607	124,980
Time loans.....do....	788	1,265	1,167	1,428	r1,127	953
U.S. Government securities.....do....	98,711	98,436	102,826	110,146	108,885	111,739
Gold certificate account.....do....	11,595	11,595	11,718	11,706	11,693	11,679
Liabilities, total.....do....	133,932	134,425	141,977	148,127	r146,137	147,616
Deposits, total.....do....	36,748	35,591	33,647	40,595	r39,910	39,442
Member-bank reserve balances.....do....	26,912	26,912	30,135	27,920	r28,461	26,374
Federal Reserve notes in circulation.....do....	86,674	87,506	94,570	95,345	95,571	96,534
Large commercial banks of Federal Reserve System, condition, Wednesday nearest end of the month:						
Deposits:						
Demand, adjusted 1/.....mil. \$..	110,421	113,266	113,822	113,522	116,955	114,813
Demand, total 2/.....do....	179,973	182,949	206,908	187,760	192,013	186,539
Individuals, partnerships, and corp.....do....	128,296	130,848	144,852	133,823	138,220	135,136
State and local governments.....do....	6,079	6,320	6,144	6,182	6,632	5,592
U.S. Government.....do....	2,777	1,013	1,325	2,909	1,444	1,031
Domestic commercial banks.....do....	26,049	26,607	35,975	27,540	28,213	27,563
Time, total 2/.....do....	238,498	239,513	265,176	266,884	267,169	270,102
Individuals, partnerships, and corp.:						
Savings.....do....	94,331	93,598	93,405	92,883	91,857	91,590
Other time.....do....	110,461	112,131	131,672	134,330	135,919	137,422
Loans (adjusted), total 2/.....do....	305,006	305,789	339,652	341,669	345,594	348,636
Commercial and industrial.....do....	119,308	119,292	134,601	135,528	135,467	134,981
For purchasing or carrying securities.....do....	13,667	12,854	12,296	12,335	12,172	12,490
To nonbank financial institutions.....do....	22,461	22,507	23,023	22,991	23,520	23,576
Real estate loans.....do....	68,958	69,999	79,156	80,530	82,621	84,410
Other loans.....do....	101,205	102,341	117,686	113,196	114,293	113,853
Investments, total.....do....	110,660	111,345	111,295	110,263	110,097	110,888
U.S. Government securities, total.....do....	46,726	46,485	43,425	42,742	42,847	42,777
Notes and bonds.....do....	38,701	38,458	38,503	38,011	38,350	38,187
Other securities.....do....	63,934	64,860	67,870	67,521	67,250	68,111
SECURITY MARKETS:						
BOND YIELDS:						
Domestic corporate (Moody's).....percent..	8.33	8.34	9.02	9.13	9.22	9.08
By ratings:						
Aaa.....do....	7.94	7.98	8.69	8.76	8.88	8.69
Aa.....do....	8.12	8.17	8.84	8.95	9.07	8.96
A.....do....	8.40	8.40	9.05	9.18	9.33	9.18
Baa.....do....	8.87	8.82	9.49	9.60	9.60	9.48
By group:						
Industrials.....do....	8.18	8.21	8.84	8.92	9.05	8.95
Public utilities.....do....	8.48	8.47	9.19	9.33	9.38	9.21
Railroads.....do....	8.02	8.05	8.60	8.68	8.70	8.72
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....	311.20	296.79	288.45	288.53	287.85	306.73
Industrial (30 stocks).....	908.20	872.26	838.56	840.26	831.71	887.93
Public utility (15 stocks).....	117.11	113.34	104.85	105.48	105.54	108.51
Transportation (20 stocks).....	236.39	219.46	225.96	224.33	227.06	248.96
Standard & Poor's Corporation:						
Combined index (500 stocks).....1941-43=10..	100.18	97.75	97.41	97.66	97.19	103.92
Industrial, total (400 stocks).....do....	110.12	107.50	107.70	107.96	107.39	114.99
Capital goods (111 stocks).....do....	107.69	105.52	104.69	106.36	105.16	115.19
Consumer goods (189 stocks).....do....	85.21	85.13	86.84	87.51	86.68	92.45
Utilities (40 stocks).....do....	56.95	55.42	51.71	52.25	52.32	53.35
Transportation (20 stocks).....1970=10..	14.68	13.74	14.01	13.88	14.00	15.41
Railroads (10 stocks).....1941-43=10..	53.12	49.19	46.05	44.92	43.97	47.26
Financial (40 stocks).....1970=10..	12.11	11.95	11.87	11.87	11.75	12.85
New York City banks (6 stocks).....1941-43=10..	50.04	48.39	45.20	44.85	43.62	48.02
Banks outside N.Y.C. (10 stocks).....do....	98.88	99.68	102.28	101.70	100.76	113.19
Property-Casualty Insurance (6 stocks).....do....	121.13	114.79	107.88	108.43	106.90	117.48
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	54.94	53.51	54.49	54.83	54.61	58.53
Industrial.....do....	58.90	57.30	59.14	59.63	59.35	64.07
Transportation.....do....	43.52	41.04	44.21	44.19	44.74	49.45
Utility.....do....	42.44	41.50	39.47	39.41	39.28	40.20
Finance.....do....	57.29	56.52	57.96	58.31	57.97	63.28
Shares listed, N.Y. Stock Exchange, end of period:						
Market value, all listed shares.....bil. \$..	815.74	799.18	829.63	818.95	864.13	890.57
Number of shares listed.....millions..	25,668	25,733	26,588	26,736	26,940	27,012

r/ Revised. 1/ Other than domestic interbank and U.S. Gov't, less cash items in process of collection. 2/ Includes data not shown separately.

ITEM	1977		1978			
	June	July	Apr.	May	June	July
FINANCE--Con.						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERMS)						
Installment credit extended and liquidated:						
Unadjusted:						
Extended, total 1/.....mil. \$..	20,765	18,801	21,339	24,000	25,032	22,424
Automobile paper.....do....	7,197	6,285	7,175	8,297	8,608	7,529
Mobile home.....do....	496	484	506	537	536	558
Home improvement.....do....	821	740	761	918	950	808
Liquidated, total 1/.....do....	16,591	15,828	17,803	19,172	19,176	18,632
Automobile paper.....do....	5,225	4,811	5,353	5,830	5,789	4,898
Mobile home.....do....	410	398	411	472	450	429
Home improvement.....do....	529	509	550	602	606	580
Seasonally adjusted:						
Extended, total 1/.....do....	18,810	18,632	22,117	22,336	22,680	22,332
Automobile paper.....do....	6,063	5,967	7,248	7,387	7,241	7,156
Mobile home.....do....	420	455	508	490	460	517
Home improvement.....do....	686	671	753	798	801	736
Liquidated, total 1/.....do....	16,388	16,168	18,398	18,479	18,888	19,031
Automobile paper.....do....	5,100	4,898	5,520	5,598	5,698	5,636
Mobile home.....do....	386	397	413	432	445	413
Home improvement.....do....	505	506	541	576	592	580
Total installment credit outstanding, end of year or month 1/.....do....	196,998	199,971	222,737	227,561	233,416	237,197
By credit type:						
Automobile.....do....	72,829	74,304	83,490	85,954	88,767	90,671
Mobile home.....do....	14,627	14,713	15,156	15,220	15,309	15,438
Home improvement.....do....	11,794	12,025	13,375	13,691	14,037	14,260
By holder:						
Commercial.....do....	96,149	97,794	109,336	111,673	114,756	117,110
Finance companies.....do....	40,712	41,398	45,182	46,136	47,147	47,967
Credit unions.....do....	33,750	34,122	38,750	39,951	41,388	41,802
Retailers.....do....	18,032	18,137	19,941	20,141	20,310	20,432
Others.....do....	8,355	8,520	9,528	9,660	9,815	9,886

1/ Includes data not shown separately

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