



# WEEKLY BUSINESS STATISTICS

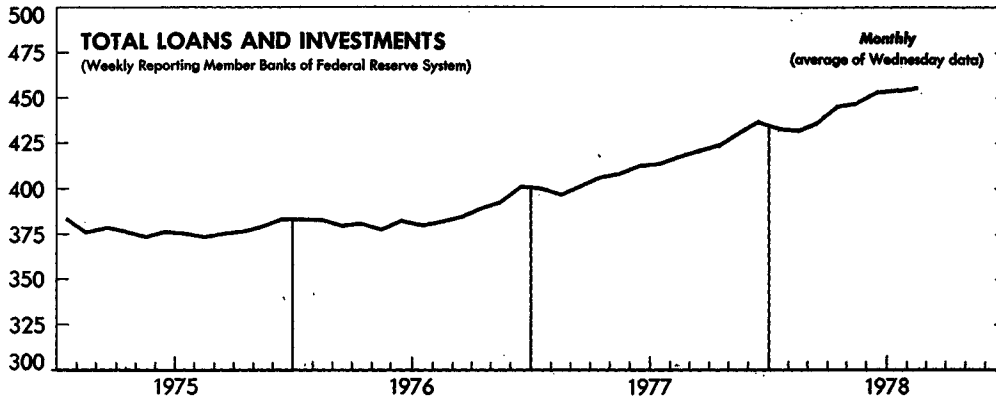


September 15, 1978

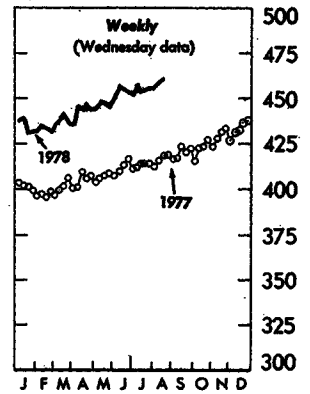
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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

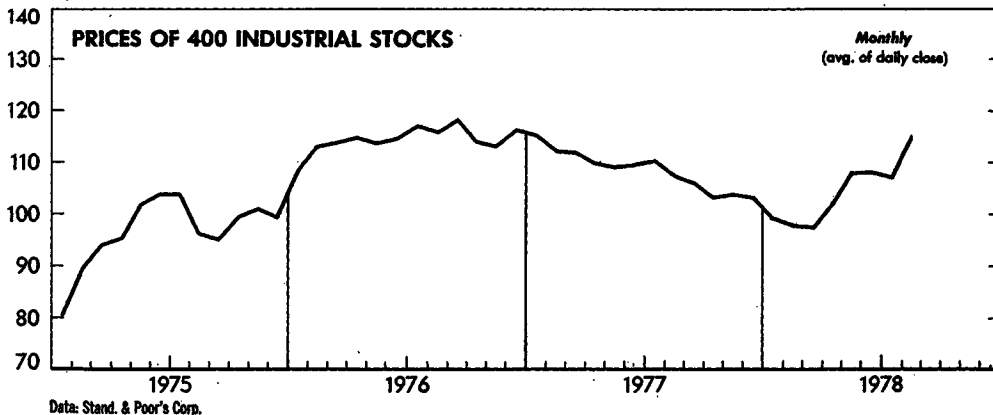
BILLIONS OF DOLLARS



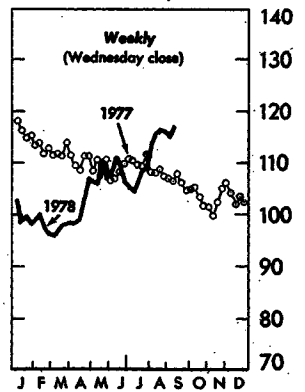
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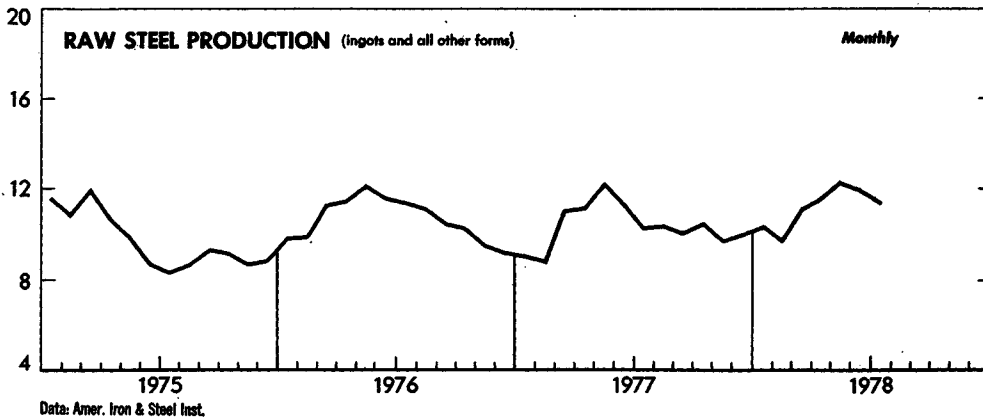
INDEX, 1941-43=10



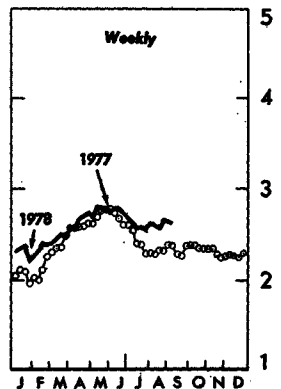
INDEX, 1941-43=10



MILLIONS OF SHORT TONS



MILLIONS OF SHORT TONS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

| ITEM                                                                       | 1977    |          | 1978    |         |         |          |
|----------------------------------------------------------------------------|---------|----------|---------|---------|---------|----------|
|                                                                            | Sept. 3 | Sept. 10 | Aug. 19 | Aug. 26 | Sept. 2 | Sept. 9  |
| SPOT MARKET PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..           | 200.9   | 200.9    | 237.9   | 239.8   | 239.6   | 240.6    |
| 9 Foodstuffs.....do.....                                                   | 197.9   | 198.1    | 243.2   | 245.1   | 246.4   | 246.2    |
| 13 Raw industrials.....do.....                                             | 202.9   | 202.7    | 234.1   | 236.0   | 234.8   | 236.7    |
| ALL RETAIL STORES, SALES.....mil. \$..                                     | 14,176  | 12,963   | 15,063  | 14,978  | 15,588  | .....    |
| Nondurable goods stores.....do.....                                        | 9,291   | 8,840    | 9,932   | 9,890   | 10,166  | .....    |
| INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..                    | 290     | 260      | 247     | 265     | 250     | .....    |
| INSURED UNEMPLOYMENT, all programs.....do.....                             | 2,542   | 2,728    | 2,430   | 2,321   | .....   | .....    |
| State programs (50 States, D.C., and Puerto Rico).....do....               | 2,096   | 2,181    | 2,208   | 2,107   | .....   | .....    |
| FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..           | 135     | 113      | 168     | 146     | 161     | 78       |
| FINANCE:                                                                   |         |          |         |         |         |          |
| Currency in circulation <sup>3/</sup> .....mil. \$..                       | 97,484  | 98,220   | 107,464 | 107,260 | 107,002 | e107,811 |
| Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....   | 110,752 | 108,300  | 124,347 | 127,156 | 127,898 | 126,210  |
| Member bank reserve balances <sup>3/</sup> .....do....                     | 35,345  | 34,797   | 37,900  | 37,385  | 37,843  | 37,705   |
| Excess reserves, estimated <sup>3/</sup> .....do....                       | 371     | 231      | 289     | 52      | 304     | 386      |
| Assets and liabilities of large commercial banks: <sup>4/</sup>            |         |          |         |         |         |          |
| Demand deposits, adjusted.....do.....                                      | 113,266 | 109,869  | 116,663 | .....   | .....   | .....    |
| Savings deposits.....do.....                                               | 93,598  | 93,713   | 91,848  | .....   | .....   | .....    |
| Loans and investments, gross adjusted, total.....do....                    | 417,134 | 423,357  | 460,840 | .....   | .....   | .....    |
| U.S. Government obligations.....do.....                                    | 46,485  | 47,945   | 43,607  | .....   | .....   | .....    |
| Commercial and industrial loans (gross).....do....                         | 119,292 | 119,244  | 135,123 | .....   | .....   | .....    |
| Real estate loans (gross).....do.....                                      | 69,999  | 70,390   | 83,720  | .....   | .....   | .....    |
| Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..     | 8.31    | 8.30     | 9.08    | 9.07    | 9.05    | 9.04     |
| Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> .....1941-43=10.. | 96.77   | 98.01    | 104.65  | 104.91  | 103.50  | 105.38   |
| Industrial, 400 stocks.....do.....                                         | 106.58  | 107.97   | 115.82  | 116.18  | 114.63  | 116.85   |
| PRODUCTION:                                                                |         |          |         |         |         |          |
| Bituminous coal.....thous. sh. tons..                                      | 15,035  | 13,520   | 13,775  | 13,670  | 14,545  | .....    |
| Electric power, by utilities.....mil. kw.-hr..                             | 44,535  | 41,332   | 48,305  | 46,345  | 45,327  | .....    |
| Motor vehicles (passenger cars).....number..                               | 144,216 | 127,832  | 98,803  | 147,550 | 167,725 | 147,680  |
| Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..           | 8,644   | 8,644    | 8,901   | 8,901   | 8,901   | .....    |
| Steel, raw.....thous. sh. tons..                                           | 2,375   | 2,287    | 2,571   | 2,656   | 2,647   | 2,642    |
| Rate of capability utilization <sup>5/</sup> .....percent..                | 78.2    | 75.3     | 85.1    | 87.9    | 87.6    | 87.5     |
| RAIL FREIGHT, REVENUE TON-MILES.....bil..                                  | 16.4    | 14.3     | 17.5    | 17.8    | 18.3    | .....    |

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

| ITEM                                                                                     | 1977   |        | 1978   |         |         |        |
|------------------------------------------------------------------------------------------|--------|--------|--------|---------|---------|--------|
|                                                                                          | June   | July   | Apr.   | May     | June    | July   |
| CONSTRUCTION AND REAL ESTATE                                                             |        |        |        |         |         |        |
| NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..                              | 16,008 | 16,254 | 15,126 | r16,948 | r18,496 | 18,886 |
| Private, total.....do.....                                                               | 12,311 | 12,598 | 11,966 | r13,125 | r14,267 | 14,484 |
| Residential (incl. farm).....do.....                                                     | 7,697  | 7,984  | 7,058  | r7,954  | r8,635  | 8,910  |
| New housing units.....do.....                                                            | 6,091  | 6,420  | 5,669  | r6,366  | r7,043  | 7,366  |
| Nonresidential buildings, total <sup>1/</sup> .....do....                                | 2,454  | 2,536  | 2,672  | 2,825   | r3,171  | 3,235  |
| Industrial.....do.....                                                                   | 650    | 653    | 750    | 735     | r966    | 932    |
| Commercial.....do.....                                                                   | 1,278  | 1,343  | 1,365  | 1,524   | r1,627  | 1,684  |
| Public, total.....do.....                                                                | 3,697  | 3,656  | 3,159  | 3,823   | r4,229  | 4,402  |
| NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$.. | 175.8  | 176.4  | 192.9  | r198.2  | r203.3  | 206.9  |
| Private, total.....do.....                                                               | 136.6  | 137.3  | 151.3  | r153.1  | r158.2  | 159.0  |
| Residential (incl. farm).....do.....                                                     | 82.6   | 82.9   | 90.0   | r91.1   | r92.5   | 93.2   |
| New housing units.....do.....                                                            | 66.6   | 67.1   | 74.4   | r75.1   | 76.6    | 77.5   |
| Nonresidential buildings, total <sup>1/</sup> .....do....                                | 29.0   | 29.7   | 33.2   | 34.2    | r37.3   | 38.0   |
| Industrial.....do.....                                                                   | 7.6    | 7.7    | 9.2    | 8.7     | r11.3   | 11.0   |
| Commercial.....do.....                                                                   | 15.2   | 15.7   | 17.2   | 18.6    | r19.2   | 19.7   |
| Public, total.....do.....                                                                | 39.2   | 39.1   | 41.5   | 45.1    | r45.1   | 47.9   |
| CONSTRUCTION CONTRACTS IN 50 STATES (F.W. DODGE):                                        |        |        |        |         |         |        |
| TOTAL VALUATION.....mil. \$..                                                            | 15,417 | 11,246 | 13,189 | 17,785  | 14,169  | 14,711 |
| Index (seasonally adjusted).....1967=100..                                               | 307    | 209    | 279    | 332     | 249     | 286    |
| Building, total.....mil. \$..                                                            | 9,009  | 8,545  | 10,325 | 12,189  | 11,490  | 11,244 |
| By type of building:                                                                     |        |        |        |         |         |        |
| Nonresidential.....do.....                                                               | 3,063  | 2,997  | 3,470  | 4,538   | 3,768   | 4,534  |
| Residential.....do.....                                                                  | 5,945  | 5,548  | 6,854  | 7,652   | 7,722   | 6,710  |
| Non-building construction.....do.....                                                    | 6,409  | 2,702  | 2,864  | 5,596   | 2,679   | 3,466  |
| CONSTRUCTION COST INDEXES:                                                               |        |        |        |         |         |        |
| DEPARTMENT OF COMMERCE COMPOSITE.....1972=100..                                          | 156.1  | 155.5  | 167.1  | r167.2  | r169.6  | 169.3  |

<sup>r/</sup> Revised. <sup>1/</sup> Includes additions and alterations.

| ITEM                                                               | 1977    |         | 1978    |         |         |         |
|--------------------------------------------------------------------|---------|---------|---------|---------|---------|---------|
|                                                                    | July    | Aug.    | May     | June    | July    | Aug.    |
| COMMODITY PRICES                                                   |         |         |         |         |         |         |
| PRODUCER PRICE INDEXES:                                            |         |         |         |         |         |         |
| SPOT MARKET PRICES, BASIC COMMODITIES:                             |         |         |         |         |         |         |
| 22 Commodities.....1967=100..                                      | 204.1   | 200.8   | 228.1   | 229.6   | 228.9   | .....   |
| 9 Food stuffs.....do.....                                          | 203.8   | 198.0   | 243.7   | 240.8   | 234.9   | .....   |
| 13 Raw industrials.....do.....                                     | 204.1   | 202.7   | 217.8   | 221.1   | 224.7   | .....   |
| ALL COMMODITIES.....do.....                                        | 194.8   | 194.6   | 207.9   | 209.4   | 210.6   | 210.4   |
| Farm products.....do.....                                          | 190.2   | 181.8   | 215.7   | 219.5   | 219.9   | 210.3   |
| Food and feeds, processed.....do.....                              | 187.2   | 184.9   | 202.5   | 204.6   | 204.5   | 201.8   |
| Industrial commodities.....do.....                                 | 195.9   | 196.9   | 207.3   | 208.5   | 209.9   | 211.2   |
| Chemicals and allied products.....do.....                          | 193.6   | 193.6   | 198.6   | 199.1   | 199.8   | 199.4   |
| Fuels and related products, and power.....do.....                  | 307.0   | 309.5   | 319.7   | 322.8   | 324.4   | 324.9   |
| Furniture and household durables.....do.....                       | 151.4   | 152.6   | 158.4   | 159.2   | 160.8   | 226.9   |
| Hides, skins and leather products.....do.....                      | 180.0   | 180.2   | 193.8   | 195.5   | 197.6   | 205.4   |
| Lumber and wood products.....do.....                               | 235.6   | 242.7   | 273.4   | 278.5   | 277.5   | 281.4   |
| Machinery and equipment.....do.....                                | 181.8   | 182.8   | 193.7   | 195.1   | 196.4   | 197.5   |
| Metals and metal products.....do.....                              | 210.6   | 211.7   | 224.4   | 225.2   | 226.9   | 231.0   |
| Nonmetallic mineral products.....do.....                           | 201.7   | 202.5   | 219.1   | 221.7   | 224.5   | 226.9   |
| Pulp, paper, and allied products.....do.....                       | 187.8   | 187.8   | 193.0   | 193.3   | 195.6   | 196.0   |
| Rubber and plastics products.....do.....                           | 168.9   | 169.3   | 173.7   | 174.4   | 174.7   | 175.4   |
| Textile products.....do.....                                       | 154.5   | 154.6   | 158.4   | 158.9   | 159.7   | 160.3   |
| Transportation equipment.....Dec.1968=100..                        | 159.6   | 160.7   | 172.1   | 172.5   | 172.7   | 173.0   |
| Motor vehicles and equipment.....1967=100..                        | 161.9   | 163.2   | 174.7   | 175.2   | 175.3   | 175.6   |
| PURCHASING POWER OF THE DOLLAR AS MEASURED BY--                    |         |         |         |         |         |         |
| Producer prices.....1967=\$1.00..                                  | \$0.513 | \$0.514 | \$0.481 | \$0.478 | \$0.475 | \$0.475 |
| LABOR FORCE, EMPLOYMENT, AND EARNINGS                              |         |         |         |         |         |         |
| LABOR FORCE, total, persons 16 years of age and over               |         |         |         |         |         |         |
| not seasonally adjusted.....thous..                                | 101,449 | 101,210 | 101,422 | 104,276 | 104,755 | 104,169 |
| Civilian labor force.....do.....                                   | 99,314  | 99,073  | 99,309  | 102,178 | 102,639 | 102,047 |
| Employed, total.....do.....                                        | 92,372  | 92,315  | 93,851  | 95,852  | 96,202  | 96,116  |
| Agriculture.....do.....                                            | 3,790   | 3,682   | 3,369   | 3,983   | 3,997   | 3,856   |
| Nonagricultural industries.....do.....                             | 88,582  | 88,633  | 90,483  | 91,869  | 92,204  | 92,261  |
| Unemployed.....do.....                                             | 6,941   | 6,757   | 5,457   | 6,326   | 6,438   | 5,931   |
| Civilian labor force, seasonally adjusted.....do.....              | 97,307  | 97,614  | 100,261 | 100,573 | 100,618 | 100,549 |
| Employed, total.....do.....                                        | 90,588  | 90,793  | 94,112  | 94,819  | 94,425  | 94,581  |
| Agriculture.....do.....                                            | 3,206   | 3,224   | 3,235   | 3,473   | 3,387   | 3,360   |
| Nonagricultural industries.....do.....                             | 87,382  | 87,569  | 90,877  | 91,346  | 91,038  | 91,221  |
| Unemployed.....do.....                                             | 6,719   | 6,821   | 6,149   | 5,754   | 6,193   | 5,968   |
| Long-term, 15 weeks and over.....do.....                           | 1,824   | 1,800   | 1,358   | 1,231   | 1,292   | 1,215   |
| Rates (unemployed in each group as percent of total in the group): |         |         |         |         |         |         |
| All civilian workers.....                                          | 6.9     | 7.0     | 6.1     | 5.7     | 6.2     | 5.9     |
| Men, 20 years and over.....                                        | 5.1     | 5.1     | 4.2     | 3.9     | 4.1     | 4.1     |
| Women, 20 years and over.....                                      | 6.9     | 7.1     | 6.3     | 6.1     | 6.5     | 6.1     |
| Both sexes, 16-19 years.....                                       | 17.3    | 17.3    | 16.5    | 14.2    | 16.3    | 15.6    |
| White.....                                                         | 6.1     | 6.1     | 5.2     | 4.9     | 5.3     | 5.2     |
| Black and other races.....                                         | 13.3    | 14.3    | 12.3    | 11.9    | 12.5    | 11.7    |
| Married men, wife present.....                                     | 3.4     | 3.5     | 2.9     | 2.7     | 2.7     | 2.8     |
| Occupation: White-collar workers.....                              | 4.1     | 4.2     | 3.6     | 3.5     | 3.8     | 3.5     |
| Blue-collar workers.....                                           | 8.1     | 8.3     | 6.6     | 6.5     | 6.9     | 7.0     |
| Industry: Private nonfarm wage and salary workers....              | 6.9     | 7.0     | 5.9     | 5.6     | 6.0     | 5.9     |
| Construction.....                                                  | 11.8    | 11.4    | 9.2     | 9.3     | 9.5     | 9.1     |
| Manufacturing.....                                                 | 6.7     | 6.9     | 5.6     | 5.6     | 5.6     | 5.7     |
| EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ...thous..     |         |         |         |         |         |         |
| Private sector.....do.....                                         | 82,407  | 82,474  | r85,466 | r85,820 | r86,003 | p86,116 |
| Nonmanufacturing industries.....do.....                            | 67,184  | 67,235  | r69,792 | r70,114 | r70,343 | p70,469 |
| Goods-producing.....do.....                                        | 47,518  | 47,641  | r49,534 | r49,827 | r50,027 | p50,199 |
| Mining.....do.....                                                 | 24,412  | 24,305  | r25,429 | r25,554 | r25,614 | p25,548 |
| Contract construction.....do.....                                  | 833     | 818     | 903     | 912     | r919    | p922    |
| Manufacturing.....do.....                                          | 3,913   | 3,893   | r4,268  | r4,355  | r4,379  | p4,356  |
| Durable goods.....do.....                                          | 19,666  | 19,594  | r20,258 | r20,287 | r20,316 | p20,270 |
| Non-durable goods.....do.....                                      | 11,548  | 11,527  | r12,029 | r12,049 | r12,110 | p12,115 |
| Service-producing.....do.....                                      | 8,118   | 8,067   | 8,229   | r8,238  | r8,206  | p8,155  |
| Transportation, communication, elec., gas, etc.....do.....         | 57,995  | 58,169  | r60,037 | r60,266 | r60,389 | p60,568 |
| Wholesale and retail trade.....do.....                             | 4,572   | 4,581   | r4,714  | r4,728  | r4,696  | p4,730  |
| Wholesale trade.....do.....                                        | 18,222  | 18,377  | r18,967 | r19,064 | r19,126 | p19,205 |
| Retail trade.....do.....                                           | 4,394   | 4,398   | r4,568  | r4,581  | r4,575  | p4,589  |
| Finance, insurance, and real estate.....do.....                    | 13,928  | 13,979  | r14,399 | r14,483 | r14,551 | p14,616 |
| Services.....do.....                                               | 4,506   | 4,524   | r4,712  | r4,737  | r4,754  | p4,774  |
| Government.....do.....                                             | 15,372  | 15,448  | r15,970 | r16,031 | r16,153 | p16,212 |
| Federal.....do.....                                                | 15,223  | 15,239  | r15,674 | r15,706 | r15,660 | p15,647 |
| State and local.....do.....                                        | 2,721   | 2,732   | 2,753   | r2,772  | r2,763  | p2,769  |
|                                                                    | 12,502  | 12,507  | r12,921 | r12,934 | r12,897 | p12,878 |

r/ Revised. p/ Preliminary.

| ITEM                                                         | 1977     |          | 1978     |          |          |          |
|--------------------------------------------------------------|----------|----------|----------|----------|----------|----------|
|                                                              | June     | July     | Apr.     | May      | June     | July     |
| <b>FOREIGN TRADE</b>                                         |          |          |          |          |          |          |
| EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..        | 10,282.4 | 9,742.8  | 12,069.7 | 12,494.6 | 12,487.3 | 10,944.7 |
| Excl. Department of Defense Shipments.....do....             | 10,279.3 | 9,739.6  | 12,064.2 | 12,478.9 | 12,477.3 | 10,934.0 |
| Seasonally adjusted.....do.....                              | 10,090.6 | 10,372.3 | 11,634.9 | 11,753.7 | 12,125.7 | 11,792.5 |
| By commodity groups and principal commodities:               |          |          |          |          |          |          |
| Food and live animals.....do.....                            | 1,148.0  | 1,165.1  | 1,472.8  | 1,684.2  | 1,737.1  | 1,540.6  |
| Beverages and tobacco.....do.....                            | 142.5    | 156.6    | 144.3    | 143.6    | 141.5    | 161.6    |
| Crude materials, inedible, exc. fuels.....do....             | r1,071.8 | r937.1   | 1,388.6  | 1,466.5  | 1,353.9  | 992.5    |
| Mineral fuels, lubricants, etc.....do.....                   | 398.1    | r398.4   | 284.5    | 363.6    | 424.0    | 321.7    |
| Oils and fats, animal and vegetable.....do....               | 120.1    | r126.2   | 145.4    | 119.3    | 132.1    | 130.7    |
| Chemicals.....do.....                                        | 917.6    | r945.7   | 971.3    | 1,018.7  | 1,063.4  | 1,077.2  |
| Manufactured goods.....do.....                               | r949.0   | r854.2   | 988.7    | 1,100.4  | 1,092.5  | 939.5    |
| Machinery and transport equipment, total.....do....          | r4,261.0 | r3,798.7 | 5,098.2  | 5,132.2  | 5,075.2  | 4,486.8  |
| GENERAL IMPORTS, TOTAL.....do.....                           | 14,046.4 | 12,430.5 | 14,486.0 | 14,199.2 | 14,514.5 | 14,703.9 |
| Seasonally adjusted.....do.....                              | 13,334.3 | 12,482.9 | 14,496.1 | 13,992.1 | 13,722.7 | 14,779.3 |
| By commodity groups and principal commodities:               |          |          |          |          |          |          |
| Food and live animals.....do.....                            | 1,156.8  | 980.3    | 1,161.5  | 1,143.4  | 1,045.9  | 1,126.1  |
| Beverages and tobacco.....do.....                            | 145.5    | 111.2    | 201.5    | 189.2    | 212.7    | 177.4    |
| Crude materials, inedible, exc. fuels.....do....             | 839.1    | 714.7    | 712.4    | 841.4    | 769.8    | 788.0    |
| Mineral fuels, lubricants, etc.....do.....                   | 4,305.8  | 3,911.3  | 3,513.5  | 3,234.1  | 3,471.5  | 3,380.1  |
| Oils and fats, animal and vegetable.....do....               | 70.6     | 41.8     | 42.7     | 51.5     | 46.7     | 49.4     |
| Chemicals.....do.....                                        | 449.2    | 399.4    | 611.6    | 583.9    | 547.2    | 546.9    |
| Manufactured goods.....do.....                               | 2,010.5  | 1,784.1  | 2,383.0  | 2,359.3  | 2,301.0  | 2,418.3  |
| Machinery and transport equipment.....do....                 | 3,419.1  | 2,995.2  | 4,085.5  | 4,020.4  | 4,132.9  | 4,108.2  |
| <b>TRANSPORTATION EQUIPMENT</b>                              |          |          |          |          |          |          |
| Trucks (new), retail sales and inventories, seasonally adj.: |          |          |          |          |          |          |
| Retail sales:                                                |          |          |          |          |          |          |
| Light-duty, up to 14,000 lbs. GVW.....thous..                | 251.9    | 222.0    | 305.9    | 296.7    | 316.9    | 281.7    |
| Medium-duty, 14,001-26,000 lbs. GVW.....do....               | 14.7     | 13.5     | 14.7     | 14.0     | 14.7     | 14.0     |
| Heavy-duty, 26,001 lbs. and over GVW.....do....              | 14.7     | 14.3     | 16.5     | 17.1     | 17.6     | 18.6     |
| Retail inventories, end of period.....do.....                | 591.3    | 622.1    | 717.0    | 696.0    | 675.2    | 658.2    |

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