



WEEKLY BUSINESS STATISTICS

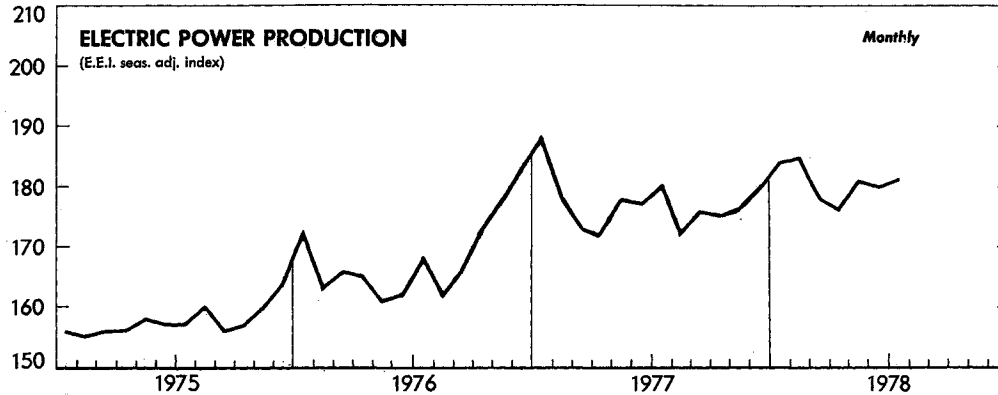


September 8, 1978

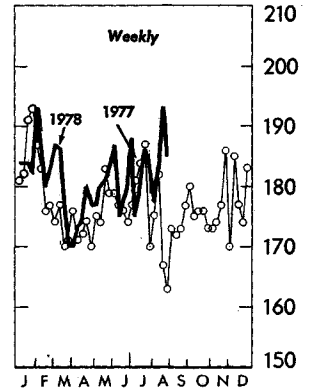
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

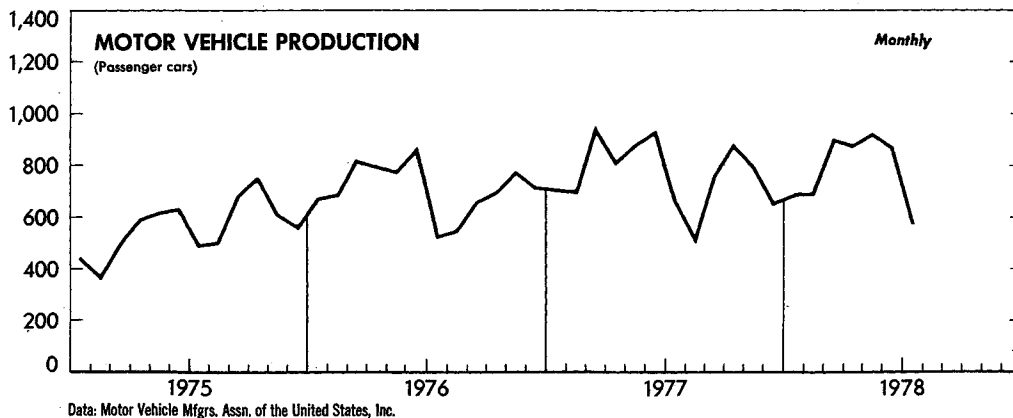
INDEX, 1967=100



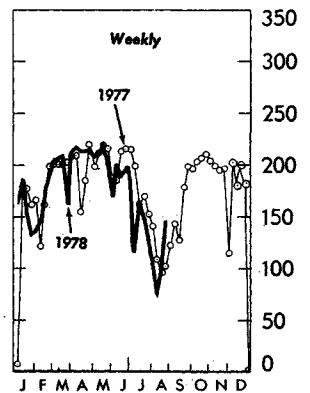
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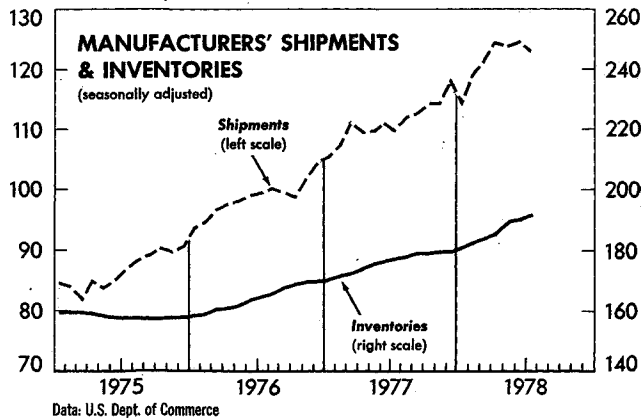
THOUSANDS



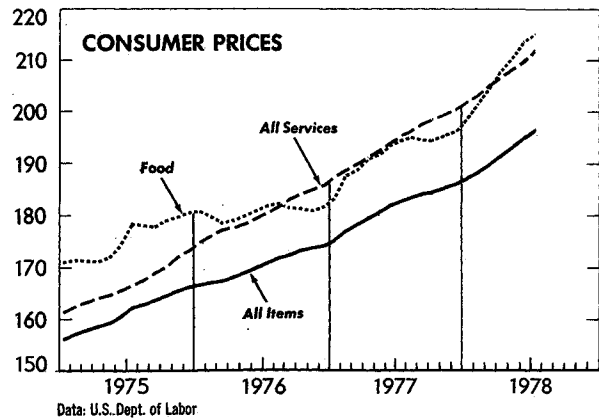
THOUSANDS



BILLIONS OF DOLLARS



1967=100



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1977		1978			
	Aug. 27	Sept. 3	Aug. 12	Aug. 19	Aug. 26	Sept. 2
SPOT MARKET PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	201.2	200.9	234.0	237.9	239.8	239.6
9 Foodstuffs.....do....	199.3	197.9	238.0	243.2	245.1	246.4
13 Raw industrials.....do....	202.4	202.9	231.0	234.1	236.0	234.8
ALL RETAIL STORES, SALES.....mil. \$..	13,750	14,176	14,875	15,063	14,978	.....
Nondurable goods stores.....do....	8,941	9,291	9,816	9,932	9,890	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	282	290	326	247	265	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,648	2,542	2,541	2,434	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,241	2,096	2,299	2,209	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	163	135	115	168	146	.....
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	97,719	97,484	107,080	107,464	107,260	e107,002
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	111,224	110,752	123,460	124,347	127,156	127,898
Member bank reserve balances <u>3/</u>.....do....	34,800	35,345	37,222	37,900	37,385	37,843
Excess reserves, estimated <u>3/</u>.....do....	28	371	47	289	52	304
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	108,691	113,266	115,665	116,663	.....	.....
Savings deposits.....do....	93,912	93,598	91,880	91,848	.....	.....
Loans and investments, gross adjusted, total.....do....	416,266	417,134	458,616	460,840	.....	.....
U.S. Government obligations.....do....	46,718	46,485	42,613	43,607	.....	.....
Commercial and industrial loans (gross).....do....	119,036	119,292	134,577	135,123	.....	.....
Real estate loans (gross).....do....	69,656	69,999	83,155	83,720	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	8.34	8.31	9.07	9.08	9.07	9.05
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	97.23	96.77	104.50	104.65	104.91	103.47
Industrial, 400 stocks.....do....	107.01	106.58	115.53	115.82	116.18	114.63
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,840	14,440	12,940	13,775	13,640	.....
Electric power, by utilities.....mil. kw.-hr..	42,072	44,535	45,796	48,305	46,345	.....
Motor vehicles (passenger cars).....number..	122,985	144,216	75,758	98,803	147,550	.....
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,458	8,644	8,901	8,901	8,901	.....
Steel, raw.....thous. sh. tons..	2,389	2,375	2,614	2,571	2,656	.....
Rate of capability utilization <u>5/</u>.....percent..	78.6	78.2	86.5	85.1	87.9	.....
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.9	16.4	17.2	17.5	17.8	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1977		1978			
	June	July	Apr.	May	June r/	July
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	117,134	102,678	r127,014	r125,144	131,727	114,650
Durable goods industries, total.....do....	62,943	52,831	68,379	67,357	71,839	59,288
Stone, clay, and glass products.....do....	3,259	2,865	3,706	3,809	4,039	3,615
Primary metals.....do....	9,504	7,844	10,252	10,086	10,609	9,158
Fabricated metal products.....do....	7,681	6,398	8,184	8,110	8,510	7,146
Machinery, except electrical.....do....	10,423	8,946	11,685	11,259	12,453	10,523
Electrical machinery.....do....	7,470	6,501	8,119	7,848	8,627	7,144
Transportation equipment.....do....	15,833	12,712	17,087	16,833	17,540	13,249
Nondurable goods industries, total <u>1/</u>.....do....	54,191	49,847	r58,635	r57,787	59,888	55,362
Foods and kindred products.....do....	16,205	15,037	17,539	17,778	18,204	17,093
Tobacco products.....do....	820	765	903	835	1,003	824
Textile mill products.....do....	3,563	2,859	3,912	3,743	3,818	3,163
Paper and allied products.....do....	4,639	4,064	4,759	4,803	5,066	4,620
Chemicals and allied products.....do....	9,930	8,669	r11,434	r11,841	11,161	9,626
Petroleum and coal products.....do....	7,964	8,087	8,207	8,273	8,721	8,673
Rubber and plastics products.....do....	3,275	2,797	3,462	3,306	3,491	3,055
SEASONALLY ADJUSTED, TOTAL.....do....	111,003	109,827	r124,537	r123,566	124,939	123,039
By industry group:						
Durable goods industries, total <u>1/</u>.....do....	58,049	57,463	66,493	65,417	66,293	64,847
Stone, clay, and glass products.....do....	3,001	2,919	3,657	3,710	3,710	3,680
Primary metals.....do....	8,836	8,507	9,824	9,628	9,860	9,935
Fabricated metal products.....do....	7,128	6,738	8,013	7,880	7,899	7,525
Machinery, except electrical.....do....	9,537	9,811	11,364	11,091	11,425	11,534
Electrical machinery.....do....	7,072	7,202	8,119	7,929	8,167	7,929
Transportation equipment.....do....	14,345	14,221	16,288	15,971	15,887	15,231
Instruments and related products.....do....	2,378	2,322	2,569	2,602	2,674	2,585

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1977		1978			
	June	July	Apr.	May	June	July
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total 1/.....mil. \$..	52,954	52,364	r58,044	r58,149	r58,546	58,192
Food and kindred products.....do....	16,052	15,598	r17,775	18,015	r17,844	17,712
Tobacco products.....do....	783	767	928	821	r960	828
Textile mill products.....do....	3,361	3,353	3,976	3,697	r3,606	3,714
Paper and allied products.....do....	4,411	4,296	4,750	4,796	r4,815	4,890
Chemicals and allied products.....do....	9,523	9,382	r10,537	r10,433	r10,719	10,430
Petroleum and coal products.....do....	7,846	8,022	8,239	8,443	r8,590	8,595
Rubber and plastics products.....do....	3,079	3,033	3,314	3,235	r3,283	3,316
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	175,760	175,611	186,844	188,499	r188,846	189,226
Durable goods industries, total.....do....	112,726	112,537	120,963	122,540	r122,891	123,178
Nondurable goods industries, total.....do....	63,034	63,074	65,881	65,959	r65,955	66,048
Book value (seasonally adjusted), total.....do....	176,468	177,297	185,715	187,689	r189,557	190,927
By industry group:						
Durable goods industries, total 1/.....do....	112,536	113,160	119,848	121,471	r122,688	123,837
Stone, clay, and glass products.....do....	4,123	4,186	4,518	4,570	r4,569	4,630
Primary metals.....do....	17,961	18,110	16,940	17,060	r17,209	17,326
Fabricated metal products.....do....	14,415	14,565	15,874	15,992	r16,130	16,327
Machinery, except electrical.....do....	25,060	25,231	27,757	28,279	r28,766	28,938
Electrical machinery.....do....	14,884	14,857	16,188	16,445	r16,628	16,793
Transportation equipment.....do....	20,969	20,996	22,264	22,743	r22,784	23,099
Instruments and related products.....do....	5,436	5,543	6,104	6,140	r6,203	6,214
Nondurable goods industries, total 1/.....do....	63,932	64,137	65,867	66,218	r66,869	67,090
Food and kindred products.....do....	16,614	16,296	16,168	16,436	r16,643	16,332
Tobacco products.....do....	3,486	3,506	3,465	3,477	r3,501	3,584
Textile mill products.....do....	5,399	5,391	5,394	5,433	r5,475	5,534
Paper and allied products.....do....	5,547	5,597	5,687	5,798	r5,869	5,949
Chemicals and allied products.....do....	13,384	13,591	14,743	14,763	r14,861	15,047
Petroleum and coal products.....do....	5,627	5,752	5,576	5,502	r5,397	5,521
Rubber and plastics products.....do....	4,220	4,240	4,445	4,498	r4,521	4,512
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total.....do....	118,079	103,795	r130,899	r128,665	r134,171	116,749
Nondurable goods industries, total.....do....	63,955	53,776	71,890	70,723	r74,237	61,305
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total.....do....	54,124	50,019	r59,009	r57,942	r59,934	55,444
Nondurable goods industries, total.....do....	112,141	108,868	r128,175	r128,450	r127,580	122,684
By industry group:						
Durable goods industries, total 1/.....do....	59,111	56,367	70,033	70,045	r68,840	64,438
Primary metals.....do....	8,330	8,638	10,308	10,754	r10,428	10,107
Fabricated metal products.....do....	6,969	6,581	8,778	8,023	r7,736	7,439
Machinery, except electrical.....do....	10,085	9,720	11,536	11,872	r11,477	11,524
Electrical machinery.....do....	7,186	7,178	8,626	8,352	r8,239	7,837
Transportation equipment.....do....	15,563	13,260	17,721	18,019	r17,953	14,836
Nondurable goods industries, total.....do....	53,030	52,501	r58,142	r58,405	r58,740	58,246
Industries with unfilled orders.....do....	11,696	11,656	12,880	12,971	r12,934	13,029
Industries without unfilled orders.....do....	41,334	40,845	r45,262	r45,434	r45,806	45,217
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....						
Durable goods industries, total.....do....	181,550	182,667	209,132	212,654	r215,098	217,197
Nondurable goods industries, total.....do....	173,006	173,951	199,549	202,915	r205,510	207,529
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....						
Durable goods industries, total.....do....	8,544	8,716	9,583	9,739	r9,788	9,868
Nondurable goods industries, total.....do....	182,816	181,857	209,133	214,010	r216,754	216,400
By industry group:						
Durable goods industries, total 1/.....do....	174,363	173,267	199,895	204,516	r207,067	206,658
Primary metals.....do....	17,014	17,145	21,349	22,476	r23,043	23,214
Fabricated metal products.....do....	23,047	22,890	24,976	25,118	r24,956	24,870
Machinery, except electrical.....do....	45,135	45,044	49,219	50,001	r50,055	50,046
Electrical machinery.....do....	24,420	24,396	28,031	28,455	r28,529	28,437
Transportation equipment.....do....	56,218	55,257	65,915	67,963	r70,029	69,632
Nondurable goods industries with unfilled orders.....do....	8,455	8,590	9,238	9,494	r9,687	9,742
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED						
(CPI-W).....1967=100..	181.8	182.6	191.4	193.3	195.3	196.7
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) 2/.....do....	181.8	182.6	191.5	193.3	195.3	196.7
Special group indexes:						
All items less food.....do....	178.4	179.1	187.4	189.0	190.6	192.0
All items less medical care.....do....	180.6	181.4	190.1	191.9	193.9	195.3
Commodities.....do....	175.4	175.8	183.5	185.5	187.5	188.6
Nondurables.....do....	179.7	180.1	188.8	190.7	192.7	193.6
Nondurables less food.....do....	166.6	166.6	171.8	172.8	173.7	174.1
Durables.....do....	163.9	164.3	169.9	172.0	173.9	175.5
Commodities less food.....do....	165.4	165.6	171.3	173.0	174.4	175.4
Services.....do....	193.7	195.3	206.5	208.0	209.9	211.7
Services less rent.....do....	201.1	202.8	214.6	216.2	218.3	220.4
Food.....do....	193.6	194.6	207.5	210.3	213.8	215.0
Food at home.....do....	191.9	192.8	206.5	209.7	213.9	214.7
Housing.....do....	186.0	187.4	3/198.3	199.9	202.0	203.8
Shelter.....do....	190.3	192.2	204.7	206.6	208.9	211.3
Rent.....do....	152.9	153.6	4/161.5	162.7	163.6	164.2
Homeownership.....do....	203.9	206.2	220.4	222.5	225.3	228.3

r/ Revised. 1/ Includes data for "other industries" not shown. 2/ Beginning Jan. 1978, data are for consumer price index, all urban consumers.
 3/ Includes TV and sound equipment and repairs formerly in "health and recreation." 4/ Residential.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1977		1978			
	June	July	Apr.	May	June	July
COMMODITY PRICES--Con.						
CONSUMER PRICES INDEXES--Con.						
Housing--Con.						
Fuel and utilities.....1967=100..	201.8	203.5	<u>1/</u> 213.9	215.5	217.5	218.0
Fuel oil and coal.....do.....	283.1	283.7	296.6	295.6	295.1	294.5
Gas and electricity.....do.....	213.0	216.0	<u>2/</u> 229.2	232.5	236.5	237.2
Household furnishings and operations.....do.....	167.6	167.8	<u>3/</u> 175.0	176.0	177.6	178.1
Apparel and upkeep.....do.....	153.9	153.4	158.4	159.8	159.9	158.0
Transportation.....do.....	179.1	179.2	181.1	183.2	185.5	187.2
Private.....do.....	178.6	178.7	180.3	182.6	185.0	186.8
New cars.....do.....	141.7	141.6	151.2	152.5	153.5	153.9
Used cars.....do.....	192.2	190.6	177.3	184.6	191.5	195.9
Public.....do.....	183.2	183.5	187.3	187.4	187.2	187.7
Medical care.....do.....	201.8	203.5	215.7	216.9	217.9	219.4
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.550	\$0.548	\$0.522	\$0.517	\$0.512	\$0.508
METALS AND MANUFACTURERS						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	187.25	150.00	302.20	267.40	r316.95	p248.45
Domestic.....do.....	159.55	124.95	273.70	235.30	r280.55	p230.70
Shipments, total.....do.....	155.05	122.40	178.70	189.45	r216.05	p137.60
Domestic.....do.....	136.50	114.00	158.65	175.25	r193.05	p123.05
Order backlog, end of month.....do.....	1,568.2	1,595.8	2,137.1	2,215.1	r2,315.9	p2,426.8
Metal forming type tools:						
Orders, new (net), total.....do.....	70.00	70.05	76.70	87.45	r75.80	p76.05
Domestic.....do.....	62.30	64.50	70.80	80.20	r69.60	p71.05
Shipments, total.....do.....	67.20	45.25	64.25	66.25	r76.90	p68.65
Domestic.....do.....	64.30	41.55	55.45	61.20	r68.95	p62.70
Order backlog, end of month.....do.....	231.1	255.9	433.4	454.6	r453.5	p460.9

r/ Revised. 1/ Includes additional items not previously priced. 2/ Includes bottled gas. 3/ Includes TV and sound equipment and repairs formerly in "health and recreation."

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