



# WEEKLY BUSINESS STATISTICS

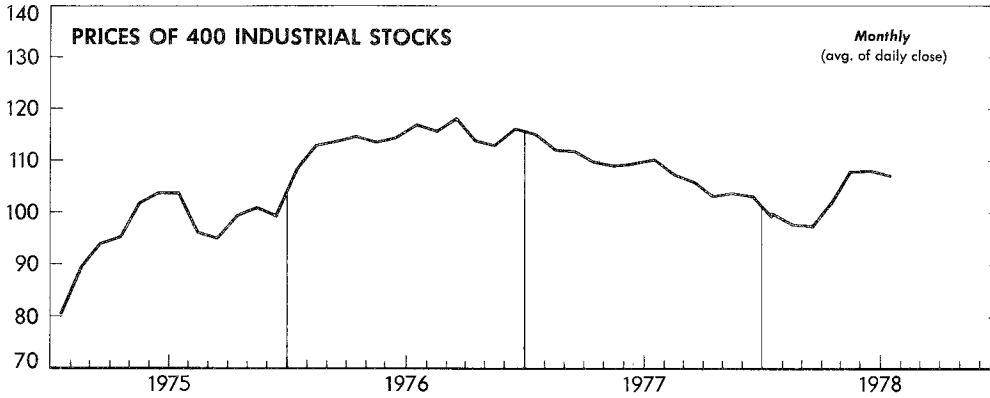


August 25, 1978

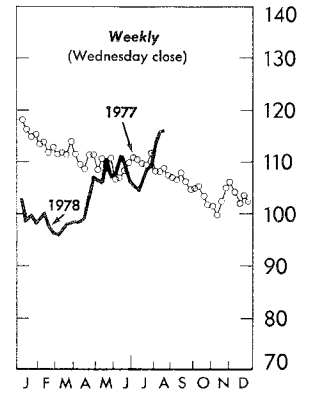
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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

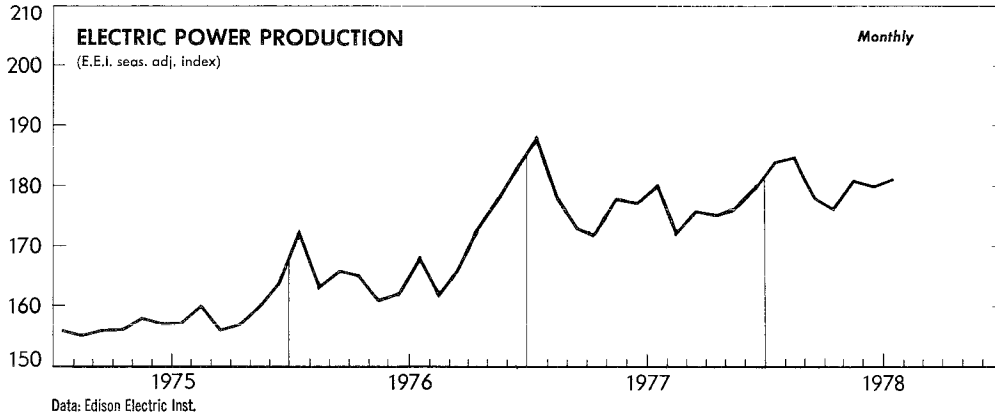
INDEX, 1941-43=10



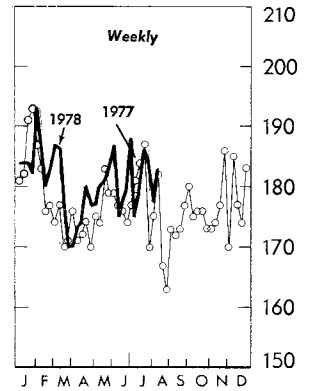
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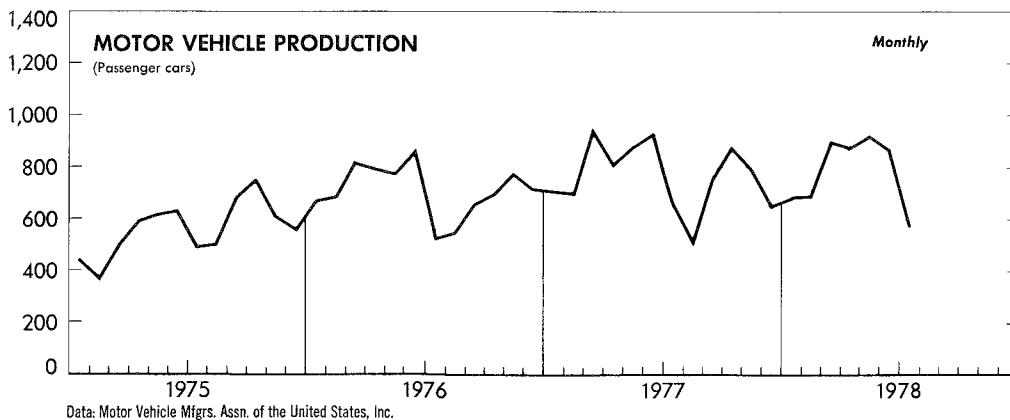
INDEX, 1967=100



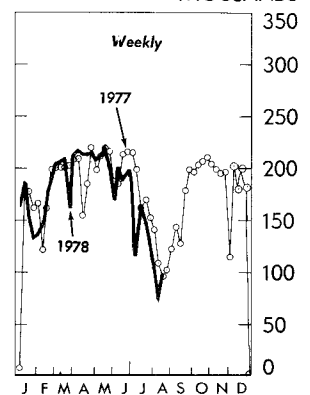
INDEX, 1967=100



THOUSANDS



THOUSANDS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1977		1978			
	Aug. 13	Aug. 20	July 29	Aug. 5	Aug. 12	Aug. 19
SPOT MARKET PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	201.4	200.2	229.0	230.1	234.0	237.9
9 Foodstuffs.....do....	199.0	196.9	233.3	234.5	238.0	243.2
13 Raw industrials.....do....	203.0	202.4	225.9	227.0	231.0	234.1
ALL RETAIL STORES, SALES.....mil. \$..	13,426	13,468	15,071	15,127	14,875	.....
Nondurable goods stores.....do....	8,862	8,881	9,485	9,915	9,816	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	320	299	371	376	326	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,836	2,753	2,564	2,537	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,406	2,336	2,244	2,284	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	162	179	129	134	115	168
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	97,906	98,080	106,723	106,715	107,080	e107,505
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	110,232	110,161	127,361	126,309	123,460	124,470
Member bank reserve balances <sup>3/</sup> .....do....	34,890	35,401	38,095	38,037	37,222	37,982
Excess reserves, estimated <sup>3/</sup> .....do....	103	202	3	378	47	371
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do....	110,175	110,478	115,125	116,948	.....	.....
Savings deposits.....do....	94,301	94,132	92,133	91,855	.....	.....
Loans and investments, gross adjusted, total.....do....	418,476	418,787	455,808	455,623	.....	.....
U.S. Government obligations.....do....	45,930	47,209	42,560	42,859	.....	.....
Commercial and industrial loans (gross).....do....	119,043	118,901	134,608	135,470	.....	.....
Real estate loans (gross).....do....	69,243	69,447	82,220	82,600	.....	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	8.35	8.35	9.23	9.16	9.07	9.08
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> .....1941-43=10..	98.92	97.74	99.08	102.92	104.50	104.65
Industrial, 400 stocks.....do....	108.73	107.53	109.55	113.98	115.53	115.82
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,210	11,355	13,355	13,070	12,840	.....
Electric power, by utilities.....mil. kw.-hr..	45,551	42,789	46,845	45,218	45,796	.....
Motor vehicles (passenger cars).....number..	95,867	102,104	127,758	103,233	75,758	98,803
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,458	8,458	8,904	8,901	8,901	.....
Steel, raw.....thous. sh. tons..	2,329	2,331	2,546	2,640	2,614	2,571
Rate of capability utilization <sup>5/</sup> .....percent..	76.6	76.7	84.3	87.4	86.5	85.1
RAIL FREIGHT, REVENUE TON-MILES.....bil.	15.3	15.3	17.3	17.2	17.2	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industries. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1977				1978	
	I	II	III	IV	I	II r/
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	1,806.8	1,867.0	1,916.8	1,958.1	1,992.0	2,083.2
Personal consumption expenditures, total.....do....	1,167.7	1,188.6	1,214.5	1,255.2	1,276.7	1,324.9
Durable goods, total.....do....	173.2	175.6	177.4	187.2	183.5	198.0
Motor vehicles and parts.....do....	81.3	81.2	79.5	84.0	84.1	92.8
Furniture and household equipment.....do....	68.0	69.9	72.0	75.3	72.1	76.5
Nondurable goods, total.....do....	465.9	473.6	479.7	496.9	501.4	519.8
Clothing and shoes.....do....	78.5	79.3	81.4	86.7	82.9	87.6
Food.....do....	237.5	244.5	246.4	252.6	257.7	267.9
Gasoline and oil.....do....	46.1	46.2	46.0	47.5	48.3	49.2
Services, total.....do....	528.6	539.4	557.5	571.1	591.8	607.1
Household operation.....do....	80.2	78.0	83.7	84.6	89.6	89.4
Housing.....do....	177.3	182.1	186.9	192.0	198.1	204.1
Transportation.....do....	40.8	43.5	45.0	47.3	49.7	52.1
Gross private domestic investment, total.....do....	272.5	295.6	309.7	313.5	322.7	344.0
Fixed investment.....do....	262.2	278.6	287.8	300.5	306.0	325.1
Nonresidential.....do....	180.6	187.2	193.5	200.3	205.6	219.8
Residential.....do....	81.6	91.4	94.3	100.2	100.3	105.3
Change in business inventories.....do....	10.3	17.0	21.9	13.1	16.7	18.9
Net exports of goods and services.....do....	-8.5	-5.9	-7.0	-23.2	-24.1	-10.2
Exports.....do....	170.9	178.1	180.8	172.1	181.7	200.9
Imports.....do....	179.4	184.0	187.8	195.2	205.8	211.1
Gov't purchase of goods and services, total.....do....	375.0	388.8	399.5	412.5	416.7	424.5
Federal.....do....	138.3	142.9	146.8	152.2	151.5	147.2
National defense.....do....	91.9	93.7	94.4	97.1	97.9	98.6
State and local.....do....	236.7	245.9	252.7	260.3	265.2	277.3

r/ Revised. p/ Preliminary.

ITEMS	1977				1978	
	I	II	III	IV	I	II r/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$..	1,447.5	1,499.3	1,537.6	1,576.9	1,603.1	1,683.6
Compensation of employees, total.....do....	1,107.9	1,140.5	1,165.8	1,199.7	1,241.0	1,287.5
Proprietors' income, total <u>1</u> /.....do....	95.6	98.9	97.2	107.3	105.0	110.1
Farm.....do....	19.4	20.0	16.5	25.1	21.9	24.0
Nonfarm.....do....	76.1	78.9	80.8	82.3	83.1	86.0
Rental income of persons with capital consumption adjustment.....do....	22.5	22.4	22.4	22.7	22.8	22.2
Corp. profits with inventory valuation and capital consumption adjustments, total.....do....	129.9	143.7	154.8	148.2	132.6	159.5
Profits before tax, total.....do....	164.8	175.1	177.5	178.3	172.1	201.6
Profits after tax.....do....	96.5	102.8	104.8	104.4	102.1	117.3
Inventory valuation adjustment.....do....	-20.3	-16.6	-7.7	-14.8	-23.5	-24.9
Capital consumption adjustment.....do....	-14.6	-14.8	-15.0	-15.3	-16.1	-17.2
Net interest.....do....	91.7	93.7	97.3	99.0	101.7	104.5
PERSONAL INCOME, quarterly total.....do....	1,470.7	1,508.6	1,543.7	1,593.0	1,628.9	1,682.2
Less: Personal tax and nontax payments.....do....	222.7	223.3	224.6	233.3	237.3	248.9
Equals: Disposable personal income.....do....	1,248.0	1,285.3	1,319.1	1,359.6	1,391.6	1,433.3
Less: Personal outlays.....do....	1,195.8	1,217.8	1,244.8	1,285.9	1,309.2	1,358.7
Equals: Personal saving.....do....	52.2	67.5	74.3	73.7	82.4	74.6
	1977			1978		
	June	July	Apr.	May	June	July
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,517.4	1,533.5	r1,669.4	r1,682.1	r1,695.0	1,719.2
Wage and salary disbursements, total.....do....	980.3	988.9	1,083.9	r1,088.4	r1,097.4	1,108.6
Commodity-producing industries, total.....do....	345.6	347.7	383.9	386.2	r390.5	395.0
Manufacturing.....do....	266.9	268.7	294.3	r295.9	r297.7	300.7
Distributive industries.....do....	237.8	240.4	264.9	r266.1	r267.9	269.9
Service industries.....do....	197.9	200.4	222.2	222.0	r224.0	227.8
Government and nongovernment enterprises.....do....	199.1	200.4	213.0	213.9	214.9	215.9
Other labor income.....do....	89.8	91.0	102.7	104.0	105.4	106.7
Proprietors' income <u>1</u> /.....do....						
Farm.....do....	18.9	15.9	r22.0	r24.8	r25.3	24.4
Nonfarm.....do....	79.5	80.5	85.5	86.1	r86.5	88.2
Rental income of persons with capital consumption adjustment.....do....	23.1	22.3	r22.3	r22.1	r22.1	24.1
Dividends.....do....	43.8	43.8	47.4	48.0	49.0	49.2
Personal interest income.....do....	140.5	142.1	154.8	r156.5	r158.1	159.3
Transfer payments.....do....	202.3	210.3	219.7	221.3	r220.7	228.9
Less personal contrib. for social insurance.....do....	60.8	61.2	68.9	69.0	r69.5	70.2
Total nonfarm income.....do....	1,484.2	1,503.3	r1,631.9	r1,641.8	r1,654.1	1,679.1
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	137.8	138.7	r143.2	r143.9	p144.6	e145.3
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	137.3	138.7	r143.0	r143.1	p143.7	e144.3
Final products.....do....	135.4	136.8	r140.5	r140.5	p140.9	e141.6
Consumer goods.....do....	143.8	145.4	r147.5	147.1	p146.9	e147.3
Durable consumer goods.....do....	155.8	158.0	r161.8	r160.3	p161.2	e161.6
Automotive products.....do....	179.8	184.8	184.3	r180.0	p180.3	e180.8
Autos and utility vehicles.....do....	177.4	184.1	r182.7	r175.6	p175.3	e175.7
Autos.....do....	156.8	161.4	159.1	r151.6	p150.1	e152.7
Auto parts and allied goods.....do....	185.8	186.6	r188.2	r191.2	p192.9	e193.5
Home goods.....do....	142.3	142.9	r149.2	r149.3	p150.4	e150.8
Nondurable consumer goods.....do....	139.1	140.3	r141.8	r141.7	p141.1	e141.6
Clothing.....do....	125.7	124.1	124.9	125.4	.....	.....
Consumer staples.....do....	142.9	144.8	146.6	r146.2	p145.6	e146.2
Equipment.....do....	124.1	124.8	r130.8	r131.6	p132.5	e133.8
Business.....do....	150.1	151.2	r159.3	r160.2	p161.3	e162.8
Industrial equipment.....do....	140.0	140.7	r147.8	r149.6	p150.4	e151.8
Commercial, transit, and farm equip.....do....	161.9	163.3	172.6	r172.3	p173.9	e175.5
Defense and space equipment.....do....	80.3	80.4	82.9	r83.2	p84.1	e85.5
Intermediate products.....do....	144.7	146.3	r152.1	r152.9	p154.3	e154.8
Construction supplies.....do....	139.9	141.2	r148.5	150.4	p151.3	e152.4
Business supplies.....do....	149.6	151.3	r155.6	r155.3	p157.1	.....
MATERIALS, TOTAL.....do....	138.7	138.9	r143.7	r145.2	p146.2	e146.9
Durable goods materials.....do....	136.4	136.8	r142.7	r144.0	p145.0	e146.4
Nondurable goods materials.....do....	154.7	154.1	r162.0	r163.4	p164.0	e164.0
Energy materials.....do....	124.3	125.2	r123.9	r125.9	p126.7	e127.5
BY INDUSTRIAL GROUPINGS:						
MINING AND UTILITIES.....do....	138.8	139.4	r140.9	r141.6	p142.1	e142.8
MINING.....do....	122.8	119.8	r127.2	r128.1	p128.9	e129.3
Metal mining.....do....	121.3	101.9	122.3	r120.1	p121.1	.....
Coal.....do....	133.4	120.7	r129.5	r132.7	p136.8	e137.4
Oil and gas extraction.....do....	121.3	120.6	r127.3	r128.0	p128.5	e128.7

r/ Revised. p/ Preliminary. e/ Estimated. 1/ With inventory valuation and capital consumption adjustment.

ITEM	1977		1978			
	June	July	Apr.	May	June p/	July e/
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MINING AND UTILITIES--Con.						
UTILITIES.....1967=100..	156.8	161.4	r156.0	r156.7	156.9	157.9
Electric.....do.....	176.8	183.9	r175.0	176.9	.....	.....
MANUFACTURING, TOTAL.....do....	137.8	138.5	143.5	r144.2	144.9	145.6
Nondurable manufactures.....do....	148.4	148.6	r153.2	r153.8	154.3	154.3
Foods.....do.....	136.9	138.3	r143.1	r142.5	141.9	.....
Tobacco products.....do.....	119.2	114.5	121.0	120.2	.....	.....
Textile mill products.....do....	135.4	137.2	r138.1	r138.5	139.1	.....
Apparel products.....do.....	122.1	121.1	126.1	125.9	.....	.....
Paper and products.....do....	139.3	139.2	r145.7	146.6	147.8	144.4
Printing and publishing.....do....	124.1	124.9	128.6	r128.2	128.0	128.6
Chemicals and products.....do....	183.5	182.6	185.5	r188.1	190.2	.....
Petroleum products.....do....	140.0	140.4	r141.7	r142.3	141.6	142.4
Rubber and plastics products.....do..	235.2	235.2	r249.1	r253.0	253.4	.....
Leather products.....do.....	74.1	74.1	76.0	75.7	74.4	.....
Durable manufactures.....do....	130.5	131.6	136.9	137.6	138.5	139.6
Ordnance, pvt. and govt.....do....	74.1	75.0	73.0	r73.3	73.6	74.2
Lumber and products.....do....	132.4	132.9	r136.9	r136.5	136.7	.....
Furniture and fixtures.....do....	139.9	143.0	148.9	r152.8	154.2	.....
Clay, glass, and stone products.....do..	147.7	148.0	r156.7	r157.1	158.5	.....
Primary metals.....do.....	114.7	114.4	r114.3	r115.3	117.3	118.4
Fabricated metal products.....do....	130.8	132.0	r139.5	r140.4	141.5	142.5
Nonelectrical machinery.....do....	144.0	145.7	r152.2	r152.9	154.2	156.0
Electrical machinery.....do....	142.6	143.6	152.3	r153.1	154.0	155.0
Transportation equipment.....do....	123.7	125.6	130.5	r130.1	130.5	131.4
Instruments.....do.....	158.2	159.0	170.5	169.8	171.6	171.5

r/ Revised. p/ Preliminary. e/ Estimated.

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