



# WEEKLY BUSINESS STATISTICS

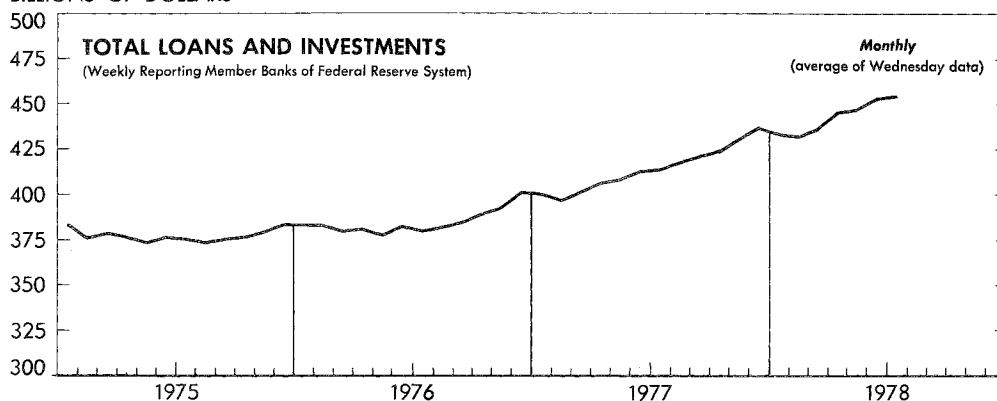


August 18, 1978

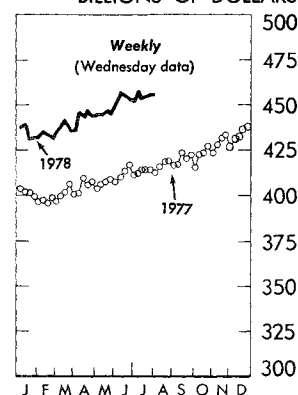
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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

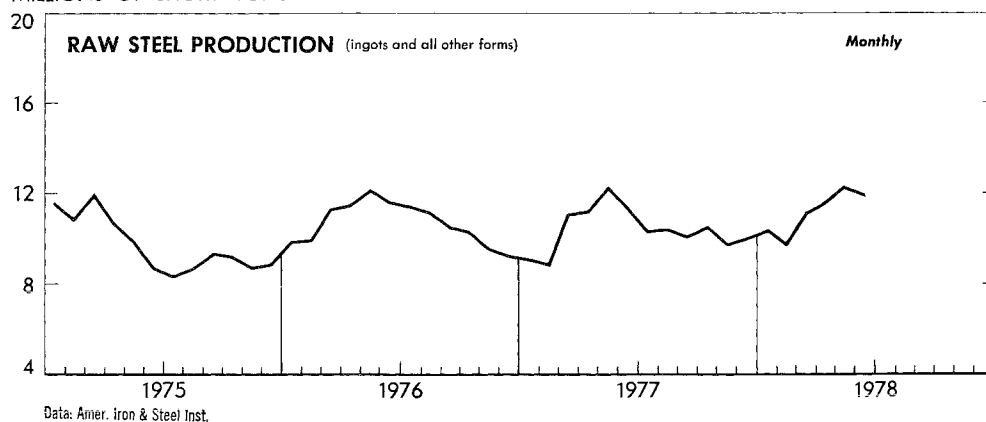
BILLIONS OF DOLLARS



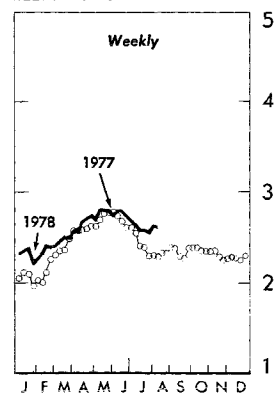
BILLIONS OF DOLLARS



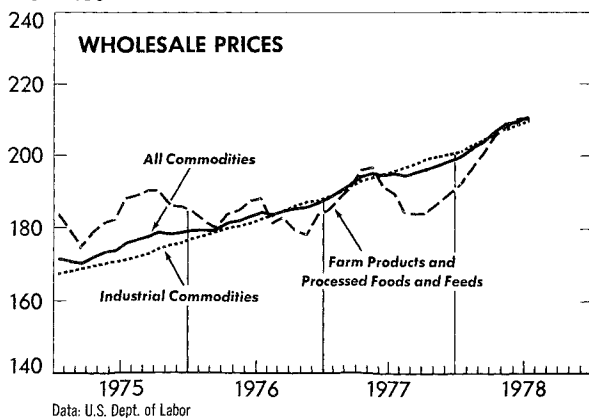
MILLIONS OF SHORT TONS



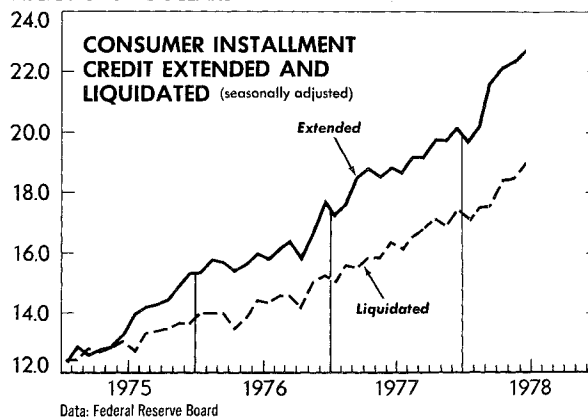
MILLIONS OF SHORT TONS



1967=100



BILLIONS OF DOLLARS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1977		1978			
	Aug. 6	Aug. 13	July 22	July 29	Aug. 5	Aug. 12
SPOT MARKET PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	200.5	201.4	227.7	229.0	230.1	234.0
9 Foodstuffs.....do....	197.1	199.0	232.6	233.3	234.5	238.0
13 Raw industrials.....do....	202.7	203.0	224.4	225.9	227.0	231.0
ALL RETAIL STORES, SALES.....mil. \$..	13,600	13,440	15,035	15,071	15,127	.....
Nondurable goods stores.....do....	9,113	8,860	9,601	9,485	9,915	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	380	320	388	371	374	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,893	2,836	2,569	2,559	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,439	2,406	2,255	2,245	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	126	162	89	129	134	115
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	97,345	97,906	107,321	106,723	106,715	e107,080
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	113,786	110,232	128,901	127,361	126,309	123,503
Member bank reserve balances <u>3/</u> .....do....	35,919	34,890	39,536	38,095	38,037	37,265
Excess reserves, estimated <u>3/</u> .....do....	424	103	391	3	318	90
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	110,768	110,175	113,857	115,125	116,948	.....
Savings deposits.....do....	94,665	94,301	92,435	92,133	91,855	.....
Loans and investments, gross adjusted, total.....do....	416,567	418,476	453,206	455,808	455,623	.....
U.S. Government obligations.....do....	46,856	45,930	42,445	42,560	42,859	.....
Commercial and industrial loans (gross).....do....	119,275	119,043	134,903	134,608	135,470	.....
Real estate loans (gross).....do....	69,820	69,243	81,780	82,220	82,600	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	8.35	8.35	9.24	9.23	9.16	9.07
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	98.37	98.92	98.12	99.08	102.92	104.50
Industrial, 400 stocks.....do....	108.09	108.73	108.44	109.55	113.98	115.53
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,980	11,850	12,990	13,355	12,910	.....
Electric power, by utilities.....mil. kw.-hr..	44,765	45,551	48,212	46,845	45,218	.....
Motor vehicles (passenger cars).....do....	109,545	95,867	148,211	127,758	103,233	.....
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	8,453	8,583	8,904	8,904	8,901	.....
Steel, raw.....thous. sh. tons..	2,294	2,329	2,586	2,546	2,640	2,614
Rate of capability utilization <u>5/</u> .....percent..	75.5	76.6	85.6	84.3	87.4	86.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.9	15.3	17.0	17.3	17.2	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1977		1978			
	June	July	Apr.	May	June	July
COMMODITY PRICES						
PRODUCER PRICE INDEXES:						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	208.5	204.1	225.0	228.1	229.6	228.9
9 Food stuffs.....do....	211.3	203.8	237.9	243.7	240.8	234.9
13 Raw industrials.....do....	206.4	204.1	216.5	217.8	221.1	224.7
ALL COMMODITIES.....do....	194.5	194.8	206.4	207.9	209.4	210.6
Farm products.....do....	192.8	190.2	213.6	215.7	219.5	219.9
Food and feeds, processed.....do....	190.1	187.2	200.2	202.5	204.6	204.5
Industrial commodities.....do....	194.7	195.9	206.0	207.3	208.5	209.9
Chemicals and allied products.....do....	193.9	193.6	197.0	198.6	199.1	199.8
Fuels and related products, and power.....do....	304.3	307.0	317.3	319.7	322.8	324.4
Furniture and household durables.....do....	151.5	151.4	158.3	158.4	159.2	160.8
Hides, skins and leather products.....do....	179.4	180.0	192.2	193.8	195.5	197.6
Lumber and wood products.....do....	228.8	235.6	269.5	273.4	278.5	277.5
Machinery and equipment.....do....	180.7	181.8	192.4	193.7	195.1	196.4
Metals and metal products.....do....	207.7	210.6	223.8	224.4	225.2	226.9
Nonmetallic mineral products.....do....	200.6	201.7	218.0	219.1	221.7	224.5
Pulp, paper, and allied products.....do....	187.3	187.8	191.6	193.0	193.3	195.6
Rubber and plastics products.....do....	167.5	168.9	172.7	173.7	174.4	174.7
Textile products.....do....	154.6	154.5	157.7	158.4	158.9	159.7
Transportation equipment.....Dec. 1968=100..	159.5	159.6	170.5	172.1	172.5	172.7
Motor vehicles and equipment.....1967=100..	161.9	161.9	172.8	174.7	175.2	175.3
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Producer prices.....1967=\$1.00..	\$0.514	\$0.513	\$0.484	\$0.481	\$0.478	\$0.475
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1/</u> .....mil. \$..	60,027	59,835	62,391	r66,368	r67,255	65,326
Durable goods stores.....do....	21,829	20,553	22,227	r24,059	r24,440	23,183
Bldg. materials, hardware, garden supply, and mobile home dealers.....do....	3,622	3,493	3,592	r4,027	r4,174	3,921
Automotive dealers.....do....	13,555	12,520	13,832	r14,831	r14,987	14,037
Furn., home furn. and equip.....do....	2,852	2,884	2,887	r3,059	r3,071	3,154

ITEM	1977		1978			
	June	July	Apr.	May	June	July
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED SALES (Unadjusted)--Con.						
Nondurable goods stores.....mil. \$..	38,198	39,282	40,164	r42,309	r42,815	42,143
General merch. group stores.....do....	6,887	6,920	7,420	r7,960	r8,053	7,556
Department stores.....do....	5,487	5,492	5,987	6,401	r6,486	6,059
Food stores.....do....	13,102	13,783	13,675	r14,328	r14,771	14,792
Grocery stores.....do....	12,208	12,900	12,759	r13,347	r13,774	13,785
Gasoline service stations.....do....	4,864	5,113	4,787	r5,049	r5,108	5,180
Apparel and accessory stores.....do....	2,524	2,465	2,729	r2,817	r2,821	2,714
Eating and drinking places.....do....	5,607	5,844	5,750	r6,055	r6,240	6,340
ESTIMATED SALES (SEAS. ADJ.). TOTAL 1/.....do....	57,825	58,552	64,079	r64,229	r64,271	64,421
Durable goods stores.....do....	19,436	19,505	21,969	r21,758	r21,792	21,913
Bldg. mat., hdwre, garden supply, etc. dealers.....do....	3,143	3,175	3,559	r3,518	r3,609	3,555
Automotive dealers.....do....	11,700	11,652	13,297	r13,006	r12,999	12,925
Furn., home furn. and equip.....do....	2,815	2,891	3,055	r3,101	r3,019	3,192
Nondurable goods stores.....do....	38,389	39,047	42,110	r42,471	r42,479	42,508
General merch. group stores.....do....	7,094	7,452	8,026	r8,160	r8,220	8,255
Department stores.....do....	5,635	5,966	6,425	6,538	r6,612	6,666
Food stores.....do....	13,014	13,080	14,218	r14,342	r14,301	14,367
Grocery stores.....do....	12,168	12,237	13,291	r13,374	r13,360	13,410
Gasoline service stations.....do....	4,696	4,728	4,900	4,916	r4,893	4,810
Apparel and accessory stores.....do....	2,663	2,714	3,009	r2,953	r2,944	3,022
Eating and drinking places.....do....	5,262	5,346	5,808	r5,783	r5,843	5,838
Drug and proprietary stores.....do....	1,844	1,874	r1,999	r1,996	2,004	2,035
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over						
not seasonally adjusted.....thous..	101,264	101,449	100,984	101,422	104,276	104,755
Civilian labor force.....do....	99,135	99,314	98,866	99,309	102,178	102,639
Employed, total.....do....	91,682	92,372	93,180	93,851	95,852	96,202
Agriculture.....do....	3,820	3,790	3,151	3,369	3,983	3,997
Nonagricultural industries.....do....	87,862	88,582	90,029	90,483	91,869	92,204
Unemployed.....do....	7,453	6,941	5,685	5,457	6,326	6,438
Civilian labor force, seasonally adjusted.....do....	97,552	97,307	99,784	100,261	100,573	100,618
Employed, total.....do....	90,648	90,588	93,801	94,112	94,819	94,425
Agriculture.....do....	3,330	3,206	3,275	3,235	3,473	3,387
Nonagricultural industries.....do....	87,318	87,382	90,526	90,877	91,346	91,038
Unemployed.....do....	6,904	6,719	5,983	6,149	5,754	6,193
Long-term, 15 weeks and over.....do....	1,788	1,824	1,384	1,358	1,231	1,292
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....do....	7.1	6.9	6.0	6.1	5.7	6.2
Men, 20 years and over.....do....	5.1	5.1	4.2	4.2	3.9	4.1
Women, 20 years and over.....do....	7.2	6.9	5.8	6.3	6.1	6.5
Both sexes, 16-19 years.....do....	18.0	17.3	16.9	16.5	14.2	16.3
White.....do....	6.3	6.1	5.2	5.2	4.9	5.3
Black and other races.....do....	13.2	13.3	11.8	12.3	11.9	12.5
Married men, wife present.....do....	3.4	3.4	2.8	2.9	2.7	2.7
Occupation: White-collar workers.....do....	4.2	4.1	3.5	3.6	3.5	3.8
Blue-collar workers.....do....	7.8	8.1	6.5	6.6	6.5	6.9
Industry: Private nonfarm wage and salary workers....do....	6.9	6.9	5.9	5.9	5.6	6.0
Construction.....do....	12.3	11.8	9.5	9.2	9.3	9.5
Manufacturing.....do....	6.4	6.7	5.3	5.6	5.6	5.6
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ...thous..	82,157	82,407	85,223	r85,466	r85,767	p86,031
Private sector.....do....	66,961	67,184	69,596	r69,792	r70,075	p70,325
Nonmanufacturing industries.....do....	47,350	47,518	49,380	r49,534	r49,792	p50,017
Goods-producing.....do....	24,355	24,412	25,351	r25,429	r25,552	p25,637
Mining.....do....	856	833	898	r903	r912	p921
Contract construction.....do....	3,888	3,913	4,237	r4,268	r4,357	p4,408
Manufacturing.....do....	19,611	19,666	20,216	r20,258	r20,283	p20,308
Durable goods.....do....	11,484	11,548	11,992	r12,029	r12,048	p12,093
Nondurable goods.....do....	8,127	8,118	8,224	r8,229	r8,235	p8,215
Service-producing.....do....	57,802	57,995	59,872	r60,037	r60,215	p60,394
Transportation, communication, elec., gas, etc.....do....	4,588	4,572	4,709	r4,714	r4,724	p4,697
Wholesale and retail trade.....do....	18,264	18,222	18,891	r18,967	r19,047	p19,109
Wholesale trade.....do....	4,387	4,394	4,555	r4,568	r4,578	p4,578
Retail trade.....do....	13,877	13,928	14,336	r14,399	r14,469	p14,531
Finance, insurance, and real estate.....do....	4,494	4,506	4,683	r4,712	r4,738	p4,758
Services.....do....	15,260	15,372	15,962	r15,970	r16,014	p16,124
Government.....do....	15,196	15,223	15,627	r15,674	r15,692	p15,706
Federal.....do....	2,735	2,721	2,744	r2,753	r2,772	p2,767
State and local.....do....	12,461	12,502	12,883	r12,921	r12,920	p12,939

r/ Revised. p/ Preliminary. 1/ Data for July 1978 are advance estimates.

ITEM	1977		1978			
	May	June	Mar.	Apr.	May	June
<b>FINANCE</b>						
<b>CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERMS)</b>						
Installment credit extended and liquidated:						
Unadjusted:						
Extended, total 1/.....mil. \$..	19,275	20,765	21,976	21,339	24,000	25,032
Automobile paper.....do.....	6,473	7,197	7,541	7,175	8,297	8,608
Mobile home.....do.....	445	496	518	506	537	536
Home improvement.....do.....	704	821	785	761	918	950
Liquidated, total 1/.....do.....	16,167	16,591	19,067	17,803	19,172	19,176
Automobile paper.....do.....	4,914	5,225	5,860	5,353	5,830	5,789
Mobile home.....do.....	426	410	431	411	472	450
Home improvement.....do.....	512	529	590	550	602	606
Seasonally adjusted:						
Extended, total 1/.....do.....	18,503	18,810	21,595	22,117	22,336	22,680
Automobile paper.....do.....	6,048	6,063	6,822	7,248	7,387	7,241
Mobile home.....do.....	415	420	502	508	490	460
Home improvement.....do.....	636	686	770	753	798	801
Liquidated, total 1/.....do.....	15,849	16,388	17,527	18,398	18,479	18,888
Automobile paper.....do.....	4,801	5,100	5,300	5,520	5,598	5,698
Mobile home.....do.....	421	386	394	413	432	445
Home improvement.....do.....	502	505	553	541	576	592
Total installment credit outstanding, end of year or month 1/.....do.....	192,828	196,998	219,203	222,737	227,561	233,416
By credit type:						
Automobile.....do.....	70,857	72,829	81,666	83,490	85,954	88,767
Mobile home.....do.....	14,540	14,627	15,062	15,156	15,220	15,309
Home improvement.....do.....	11,507	11,794	13,162	13,375	13,691	14,037
By holder:						
Commercial.....do.....	93,875	96,149	107,166	109,336	111,673	114,756
Finance companies.....do.....	40,127	40,712	44,486	45,182	46,136	47,147
Credit unions.....do.....	37,704	33,750	38,185	38,750	39,951	41,388
Retailers.....do.....	17,911	18,032	19,920	19,941	20,141	20,310
Others.....do.....	8,211	8,355	9,446	9,528	9,660	9,815

1/ Includes data not shown separately.

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