



WEEKLY BUSINESS STATISTICS

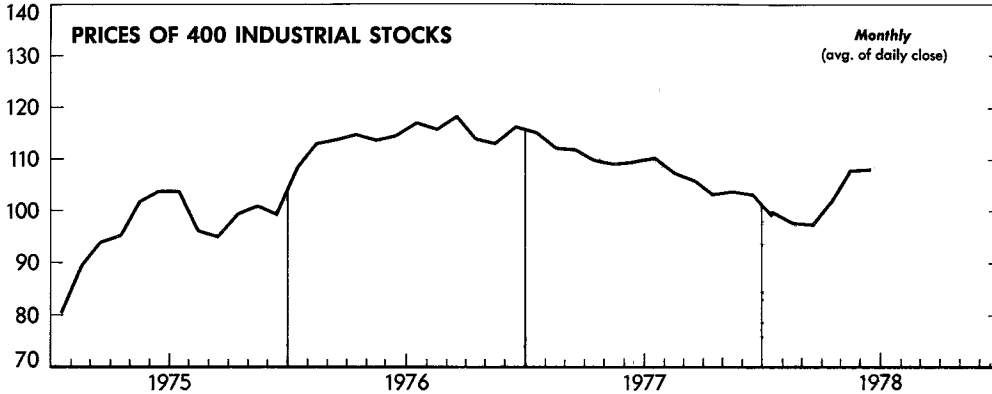


August 11, 1978

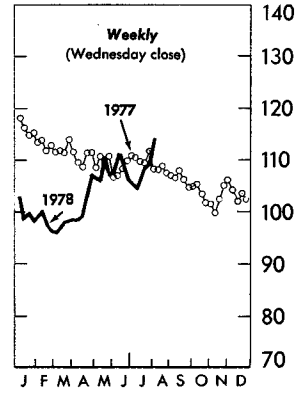
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

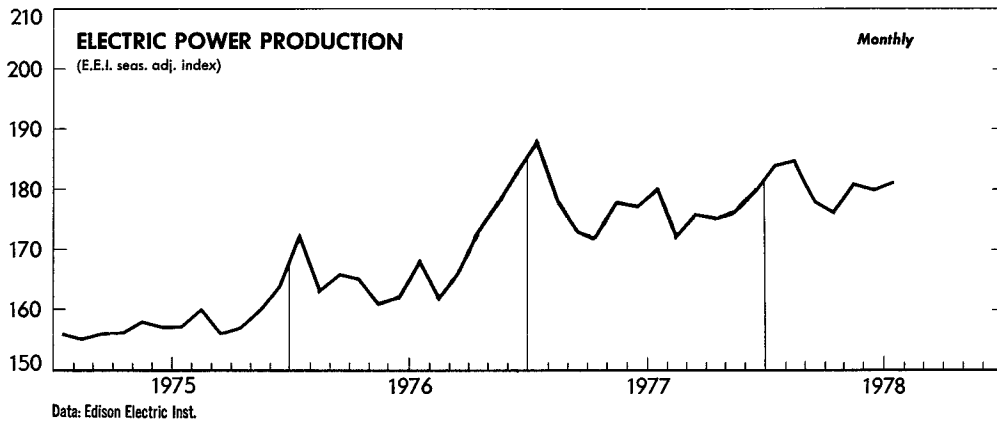
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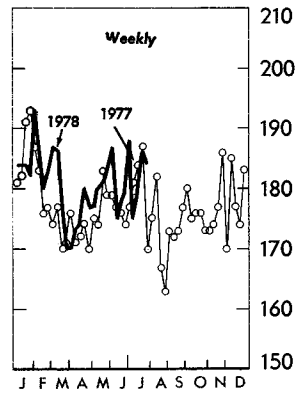
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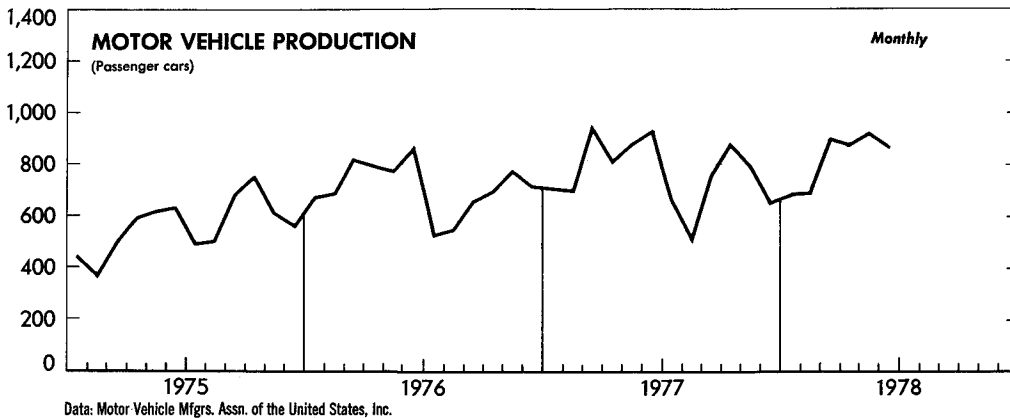
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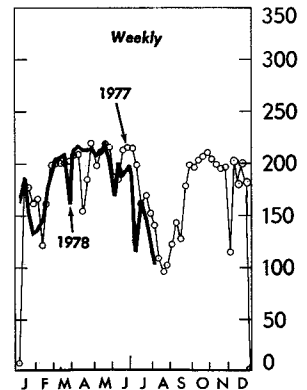
INDEX, 1967=100



THOUSANDS



THOUSANDS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1977		1978			
	July 30	Aug. 6	July 15	July 22	July 29	Aug. 5
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	203.5	200.5	229.4	227.7	229.0	230.1
9 Foodstuffs.....do.....	202.5	197.1	236.2	232.6	233.3	234.5
13 Raw industrials.....do.....	204.1	202.7	224.8	224.4	225.9	227.0
ALL RETAIL STORES, SALES.....mil. \$..	13,871	13,600	14,817	14,932	15,007	.....
Nondurable goods stores.....do.....	8,772	9,113	9,702	9,597	9,474	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	380	380	422	388	371	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,950	2,893	2,593	2,564	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,455	2,439	2,286	2,556	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	103	126	129	89	129	134
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	97,166	97,345	107,624	107,321	106,723	e106,679
Federal Reserve bank credit outstanding, total ^{3/}.....do....	112,220	113,786	125,804	128,901	127,361	126,368
Member bank reserve balances ^{3/}.....do....	35,195	35,919	36,889	39,536	38,095	38,076
Excess reserves, estimated ^{3/}.....do....	-74	424	-161	391	3	357
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	110,893	110,421	117,189	113,857	115,556	.....
Savings deposits.....do.....	94,689	94,331	92,691	92,435	92,128	.....
Loans and investments, gross adjusted, total.....do....	413,404	415,666	453,351	453,206	455,722	.....
U.S. Government obligations.....do....	46,695	46,726	42,501	42,445	42,558	.....
Commercial and industrial loans (gross).....do....	118,822	119,308	135,081	134,903	134,830	.....
Real estate loans (gross).....do....	69,581	68,958	81,277	81,780	82,180	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.34	8.35	9.21	9.24	9.23	9.16
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-45=10..	98.64	98.37	96.24	98.12	99.08	102.92
Industrial, 400 stocks.....do.....	108.22	108.09	106.30	108.44	109.55	113.98
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,660	11,980	12,540	12,990	13,350	.....
Electric power, by utilities.....mil. kw.-hr..	43,451	44,765	45,821	48,212	46,845	.....
Motor vehicles (passenger cars).....number..	140,791	109,545	165,033	148,211	127,758	103,233
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,188	8,583	8,954	8,954	8,954	.....
Steel, raw.....thous. sh. tons..	2,303	2,294	2,581	2,586	2,546	2,640
Rate of capability utilization ^{5/}.....percent..	75.8	75.5	85.4	85.6	84.3	87.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.6	15.9	17.1	17.0	17.0	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1977		1978			
	May	June	Mar.	Apr.	May ^{r/}	June
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	111,092	117,134	r125,334	r127,190	125,674	132,374
Durable goods industries, total.....do....	59,009	62,943	67,473	68,379	67,357	71,663
Stone, clay, and glass products.....do....	3,001	3,259	3,449	3,706	3,809	3,947
Primary metals.....do....	9,084	9,504	9,957	10,252	10,086	10,677
Fabricated metal products.....do....	7,167	7,681	7,919	8,184	8,110	8,513
Machinery, except electrical.....do....	9,892	10,423	11,860	11,685	11,259	12,264
Electrical machinery.....do....	6,796	7,470	8,175	8,119	7,848	8,637
Transportation equipment.....do....	14,825	15,833	16,675	17,087	16,833	17,497
Nondurable goods industries, total ^{1/}.....do....	52,083	54,191	r57,861	r58,811	58,317	60,711
Foods and kindred products.....do....	15,402	16,205	r17,694	r17,539	17,778	18,204
Tobacco products.....do....	803	820	876	903	835	997
Textile mill products.....do....	3,416	3,563	3,691	3,912	3,743	3,847
Paper and allied products.....do....	4,407	4,639	4,775	4,759	4,803	5,064
Chemicals and allied products.....do....	9,844	9,930	11,119	11,610	11,371	11,599
Petroleum and coal products.....do....	7,757	7,964	8,019	8,207	8,273	8,752
Rubber and plastics products.....do....	3,125	3,275	3,400	3,462	3,306	3,494
SEASONALLY ADJUSTED, TOTAL.....do....	109,641	111,003	121,273	124,751	123,959	125,512
By industry group:						
Durable goods industries, total ^{1/}.....do....	57,273	58,049	64,457	66,493	65,417	66,128
Stone, clay, and glass products.....do....	2,919	3,001	3,396	3,657	3,710	3,636
Primary metals.....do....	8,665	8,836	9,310	9,824	9,628	9,922
Fabricated metal products.....do....	6,965	7,128	7,848	8,013	7,880	7,902
Machinery, except electrical.....do....	9,746	9,537	10,964	11,364	11,091	11,251
Electrical machinery.....do....	6,852	7,072	7,979	8,119	7,929	8,174
Transportation equipment.....do....	14,058	14,345	15,676	16,288	15,971	15,851
Instruments and related products.....do....	2,371	2,378	2,630	2,569	2,602	2,693

^{r/} Revised. ^{1/} Includes data for "other industries" not shown.

ITEM	1977		1978			
	May	June	Mar.	Apr.	May r/	June
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total 1/.....mil. \$.	52,368	52,954	56,816	58,258	58,542	59,384
Food and kindred products.....do....	15,607	16,052	17,747	17,872	18,015	18,025
Tobacco products.....do....	790	783	898	928	821	954
Textile mill products.....do....	3,375	3,361	3,486	3,976	3,697	3,634
Paper and allied products.....do....	4,398	4,411	4,719	4,750	4,796	4,813
Chemicals and allied products.....do....	9,472	9,523	10,354	10,654	10,826	11,171
Petroleum and coal products.....do....	7,909	7,846	8,158	8,239	8,443	8,619
Rubber and plastics products.....do....	3,057	3,079	3,226	3,314	3,235	3,284
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	176,457	175,760	185,448	186,844	188,499	188,386
Durable goods industries, total.....do....	113,060	112,726	119,969	120,963	122,540	122,613
Nondurable goods industries, total.....do....	63,397	63,034	65,479	65,881	65,959	65,773
Book value (seasonally adjusted), total.....do....	175,716	176,468	183,860	185,715	187,689	189,083
By industry group:						
Durable goods industries, total 1/.....do....	112,071	112,536	118,725	119,848	121,471	122,411
Stone, clay, and glass products.....do....	4,102	4,123	4,530	4,518	4,570	4,588
Primary metals.....do....	17,844	17,961	16,828	16,940	17,060	17,207
Fabricated metal products.....do....	14,305	14,415	15,573	15,874	15,992	16,037
Machinery, except electrical.....do....	24,806	25,060	27,400	27,757	28,279	28,648
Electrical machinery.....do....	14,733	14,884	16,023	16,188	16,445	16,651
Transportation equipment.....do....	21,082	20,969	22,127	22,264	22,743	22,718
Instruments and related products.....do....	5,476	5,436	6,087	6,104	6,140	6,185
Nondurable goods industries, total 1/.....do....	63,645	63,932	65,135	65,867	66,218	66,672
Food and kindred products.....do....	16,732	16,614	15,968	16,168	16,436	16,545
Tobacco products.....do....	3,443	3,486	3,405	3,465	3,477	3,504
Textile mill products.....do....	5,374	5,399	5,445	5,394	5,433	5,480
Paper and allied products.....do....	5,491	5,547	5,664	5,687	5,798	5,870
Chemicals and allied products.....do....	13,195	13,384	14,426	14,743	14,763	14,772
Petroleum and coal products.....do....	5,549	5,627	5,591	5,576	5,302	5,370
Rubber and plastics products.....do....	4,180	4,220	4,401	4,445	4,498	4,576
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....	111,445	118,079	r129,777	r131,075	129,195	134,952
Durable goods industries, total.....do....	59,555	63,955	71,712	71,890	70,723	74,146
Nondurable goods industries, total.....do....	51,890	54,124	r58,065	r59,185	58,472	60,806
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	111,102	112,141	125,973	128,389	128,843	128,396
By industry group:						
Durable goods industries, total 1/.....do....	58,835	59,111	69,016	70,033	70,045	68,772
Primary metals.....do....	8,889	8,330	10,228	10,308	10,754	10,470
Fabricated metal products.....do....	7,086	6,969	7,826	8,778	8,023	7,677
Machinery, except electrical.....do....	9,842	10,085	11,573	11,536	11,872	11,236
Electrical machinery.....do....	7,389	7,186	8,319	8,626	8,352	8,186
Transportation equipment.....do....	14,552	15,563	18,085	17,721	18,019	18,231
Nondurable goods industries, total.....do....	52,267	53,030	56,957	58,356	58,798	59,624
Industries with unfilled orders.....do....	11,372	11,696	12,412	12,880	12,971	13,914
Industries without unfilled orders.....do....	40,895	41,334	44,545	45,476	45,827	45,710
UNFILED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....	180,605	181,550	r205,500	r209,133	214,010	216,898
Durable goods industries, total.....do....	171,994	173,006	196,039	r199,895	204,516	207,160
Nondurable goods industries with unfilled orders.....do....	8,611	8,544	r9,141	r9,238	9,494	9,738
UNFILED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	181,678	182,816	205,500	209,133	214,010	216,989
By industry group:						
Durable goods industries, total 1/.....do....	173,301	174,363	196,359	199,895	204,516	207,160
Primary metals.....do....	17,520	17,014	20,866	21,349	22,476	22,023
Fabricated metal products.....do....	23,206	23,047	24,213	24,976	25,118	24,894
Machinery, except electrical.....do....	44,587	45,135	49,044	49,219	50,001	49,985
Electrical machinery.....do....	24,306	24,420	27,526	28,031	28,455	28,467
Transportation equipment.....do....	55,000	56,218	64,480	65,915	67,963	70,344
Nondurable goods industries with unfilled orders.....do....	8,377	8,453	9,141	9,238	9,494	9,738
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..						
Crops.....do....	459	450	521	538	r543	537
Commercial vegetables.....do....	442	408	468	478	r486	480
Cotton.....do....	416	447	696	604	r588	571
Feed grains and hay.....do....	505	521	437	454	r463	482
Food grains.....do....	329	291	337	351	r342	322
Fruit.....do....	245	243	344	340	r337	329
Tobacco.....do....	348	340	441	503	r583	583
Livestock and products.....do....	966	843	1,017	1,018	1,017	1,030
Dairy products.....do....	476	492	576	597	603	597
Meat animals.....do....	575	580	618	612	612	618
Poultry and eggs.....do....	567	590	730	779	789	763
PRICES PAID BY FARMERS:	219	230	245	237	238	258
All commodities and services.....do....	597	594	630	638	641	643
Family living items.....do....	573	577	602	608	613	620
Production items.....do....	588	582	621	630	632	631
All commod., services, int., taxes, and wage rates.....do....	692	690	735	744	747	749
PARITY RATIO.....do....	66	65	71	72	73	72

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1977		1978			
	May	June	Mar.	Apr.	May	June
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	14,808	16,008	13,386	r15,126	r16,960	18,245
Private, total.....do....	11,555	12,311	10,783	r11,966	r13,137	14,127
Residential (incl. farm).....do....	7,158	7,697	6,225	r7,058	r7,965	8,632
New housing units.....do....	5,568	6,091	5,174	r5,669	r6,378	7,046
Nonresidential buildings, total <u>1</u> /.....do....	2,291	2,454	2,463	2,672	r2,825	3,109
Industrial.....do....	634	650	720	750	r735	902
Commercial.....do....	1,153	1,278	1,242	1,365	r1,524	1,635
Public, total.....do....	3,253	3,697	2,603	3,159	r3,823	4,118
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	173.4	175.8	184.8	r192.9	r198.3	200.5
Private, total.....do....	134.6	136.6	147.1	r151.3	r153.2	156.7
Residential (incl. farm).....do....	81.9	82.6	87.6	r90.0	r91.3	92.4
New housing units.....do....	65.9	66.6	72.5	r74.4	r75.3	76.6
Nonresidential buildings, total <u>1</u> /.....do....	27.7	29.0	31.8	33.2	r34.2	36.6
Industrial.....do....	7.5	7.6	9.2	9.2	r8.7	10.6
Commercial.....do....	14.0	15.2	16.2	17.2	r18.6	19.3
Public, total.....do....	38.8	39.2	37.7	41.5	r45.1	43.9
CONSTRUCTION CONTRACTS IN 50 STATES (F.W. DODGE):						
TOTAL VALUATION.....mil. \$..	15,932	15,417	12,345	13,189	17,785	14,169
Index (seasonally adjusted).....1967=100..	317	307	254	279	332	249
Building, total.....mil. \$..	8,707	9,009	9,568	10,325	12,189	11,490
By type of building:						
Nonresidential.....do....	3,047	3,063	3,429	3,470	4,538	3,768
Residential.....do....	5,660	5,945	6,139	6,854	7,652	7,722
Non-building construction.....do....	7,225	6,409	2,776	2,864	5,596	2,679
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1972=100..	154.4	156.1	164.9	r167.1	r167.3	169.7

r/ Revised. 1/ Includes additions and alterations.

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