



WEEKLY BUSINESS STATISTICS

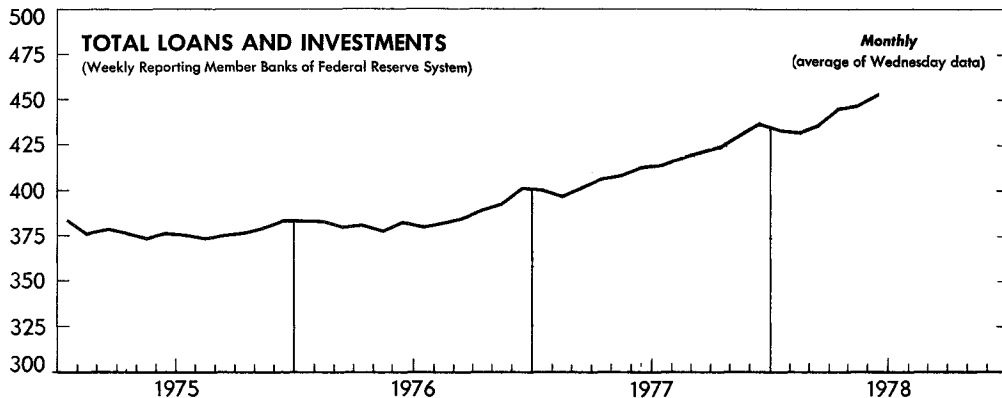


August 4, 1978

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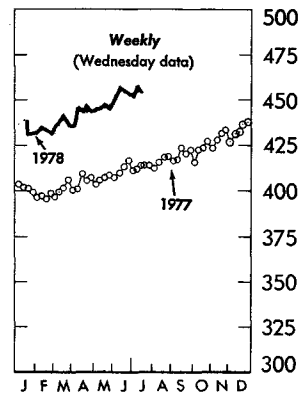
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

BILLIONS OF DOLLARS

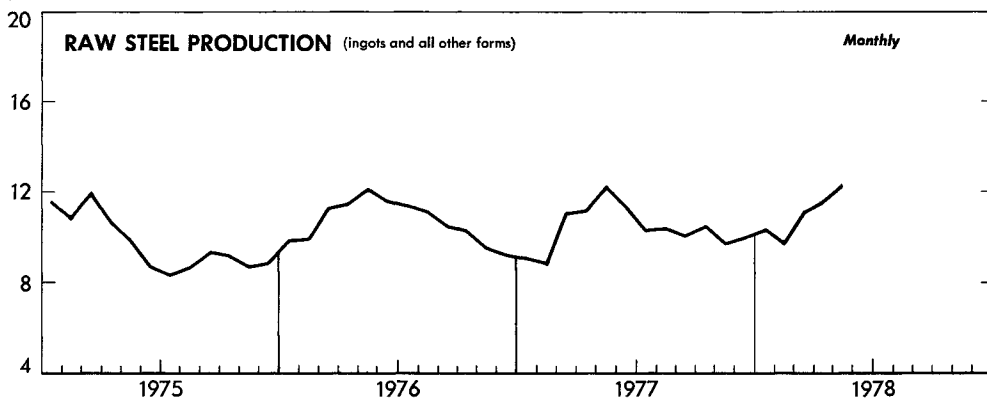


Data: Federal Reserve Board

BILLIONS OF DOLLARS

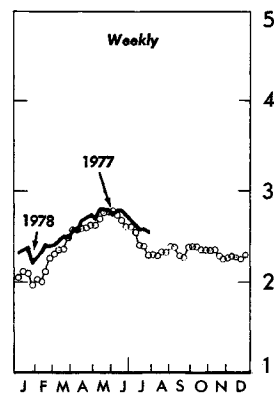


MILLIONS OF SHORT TONS

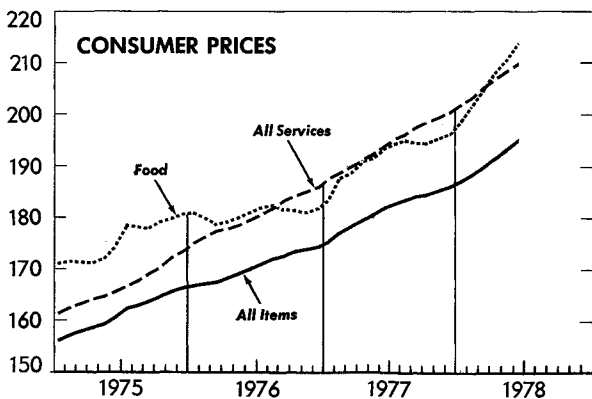


Data: Amer. Iron & Steel Inst.

MILLIONS OF SHORT TONS

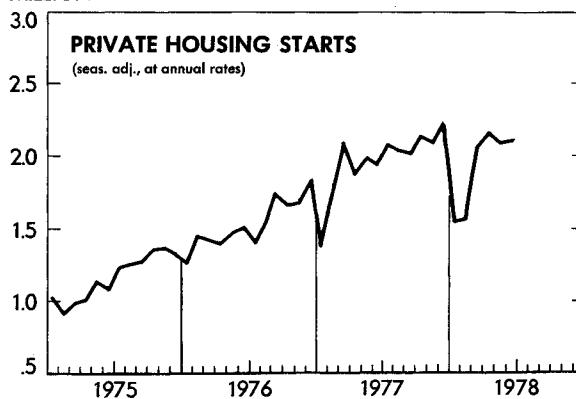


1967=100



Data: U.S. Dept. of Labor

MILLION



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1977		1978			
	July 23	July 30	July 8	July 15	July 22	July 29
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	203.3	203.5	229.4	229.4	227.7	229.0
9 Foodstuffs.....do....	202.2	202.5	237.4	236.2	232.6	233.3
13 Raw industrials.....do....	203.9	204.1	223.8	224.8	224.4	225.9
ALL RETAIL STORES, SALES.....mil. \$..	13,612	13,871	14,328	14,817	14,932	.....
Nondurable goods stores.....do....	8,789	8,772	9,653	9,702	9,597	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	399	380	429	422	388	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,093	2,950	2,594	2,594	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	2,468	2,455	2,256	2,288	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	157	103	84	129	89	129
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	97,604	97,166	106,598	107,624	107,321	e106,722
Federal Reserve bank credit outstanding, total ^{3/}....do....	113,109	112,220	127,575	125,804	128,901	127,355
Member bank reserve balances ^{3/}.....do....	35,519	35,195	39,147	36,889	39,536	38,092
Excess reserves, estimated ^{3/}.....do....	212	-74	800	-161	391	0
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	111,722	110,550	120,324	117,219	.....	.....
Savings deposits.....do....	94,369	94,351	93,180	92,818	.....	.....
Loans and investments, gross adjusted, total.....do....	414,245	412,493	458,001	453,475	.....	.....
U.S. Government obligations.....do....	47,889	46,565	42,556	42,499	.....	.....
Commercial and industrial loans (gross).....do....	118,441	118,863	135,597	135,135	.....	.....
Real estate loans (gross).....do....	68,520	68,748	80,922	81,266	.....	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.33	8.34	9.18	9.21	9.24	9.23
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ..1941-43=10..	101.73	98.64	94.27	96.24	98.12	99.08
Industrial, 400 stocks.....do....	111.83	108.22	104.02	106.30	108.44	109.55
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,490	12,660	10,120	12,540	12,986	.....
Electric power, by utilities.....mil. kw.-hr..	47,905	43,451	43,094	45,821	48,212	.....
Motor vehicles (passenger cars).....number..	152,189	140,791	113,348	165,033	148,211	127,758
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,188	8,188	8,954	8,954	8,954	.....
Steel, raw.....thous. sh. tons..	2,293	2,303	2,633	2,581	2,586	2,546
Rate of capability utilization ^{5/}.....percent..	75.5	75.8	87.2	85.4	85.6	84.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.1	16.6	13.9	17.1	17.0	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

	1977		1978			
	May	June	Mar.	Apr.	May ^{r/}	June
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: ^{1/}						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	59,009	62,943	67,473	68,379	67,357	70,874
Primary metals.....do....	9,084	9,504	9,957	10,252	10,086	10,583
Transportation equipment.....do....	14,825	15,833	16,675	17,087	16,833	17,182
Value (seasonally adjusted):						
Durable goods industries, total.....do....	57,273	58,049	64,457	66,493	65,417	65,412
Primary metals.....do....	8,665	8,836	9,310	9,824	9,628	9,838
Transportation equipment.....do....	14,058	14,345	15,676	16,288	15,971	15,570
Supplementary series:						
Household durables.....do....	3,483	3,790	4,296	4,369	4,133	4,366
Capital goods industries.....do....	16,861	16,610	18,978	19,536	19,058	19,451
Nondefense.....do....	14,250	13,957	16,095	r16,598	16,257	16,540
Defense.....do....	2,611	2,653	2,883	2,938	2,801	2,911
MANUFACTURERS' ORDERS: ^{1/}						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	59,555	63,955	71,712	71,890	70,723	73,341
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	58,835	59,111	69,016	70,033	70,045	68,035
Primary metals.....do....	8,889	8,330	10,228	10,308	10,754	10,293
Transportation equipment.....do....	14,552	15,563	18,085	17,721	18,019	17,809
Supplementary series:						
Household durables.....do....	3,577	3,723	4,262	4,513	4,150	4,289
Capital goods industries.....do....	17,781	18,080	21,992	21,440	22,202	21,556
Nondefense.....do....	14,893	15,490	17,507	17,409	18,124	17,638
Defense.....do....	2,888	2,590	4,485	4,031	4,078	3,918
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	171,994	173,006	196,039	199,549	202,915	205,373
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	173,301	174,363	196,359	199,895	204,516	207,140
Primary metals.....do....	17,520	17,014	20,866	21,349	22,476	22,931
Transportation equipment.....do....	55,000	56,218	64,480	65,915	67,963	70,204

^{r/} Revised. ^{1/} Data for June 1978 are advance estimates.

ITEM	1977		1978			
	May	June	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/ Unfilled orders, end of month (seasonally adjusted)--Con.						
Supplementary series:						
Household durables.....mil. \$..	2,863	2,796	3,486	3,625	r3,644	3,568
Capital goods industries.....do....	112,668	114,138	127,402	129,310	r132,453	134,555
Nondefense.....do.....	80,732	82,265	90,712	91,528	r93,395	94,488
Defense.....do.....	31,936	31,873	36,690	37,782	r39,058	40,061
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W)....1967=100..						
	180.6	181.8	189.7	191.4	193.3	195.3
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) 2/.....do....						
	180.6	181.8	189.8	191.5	193.3	195.3
Special group indexes:						
All items less food.....do....	177.3	178.4	185.9	187.4	189.0	190.6
All items less medical care.....do....	179.4	180.6	188.3	190.1	191.9	193.9
Commodities.....do....	174.3	175.4	181.6	183.5	185.5	187.5
Nondurables.....do....	178.3	179.7	186.8	188.8	190.7	192.7
Nondurables less food.....do....	165.7	166.6	170.7	171.8	172.8	173.7
Durables.....do....	163.4	163.9	168.3	169.9	172.0	173.9
Commodities less food.....do....	164.7	165.4	170.0	171.3	173.0	174.4
Services.....do....	192.2	193.7	204.9	206.5	208.0	209.9
Services less rent.....do....	199.4	201.1	213.0	214.6	216.2	218.3
Food.....do....	191.7	193.6	204.2	207.5	210.3	213.8
Food at home.....do....	189.8	191.9	202.5	206.5	209.7	213.9
Housing.....do....	184.6	186.0	3/ 196.7	198.3	199.9	202.0
Shelter.....do....	188.9	190.3	202.9	204.7	206.6	208.9
Rent.....do....	152.2	152.9	4/ 160.5	161.5	162.7	163.6
Homeownership.....do....	202.3	203.9	218.3	220.4	222.5	225.3
Fuel and utilities.....do....	200.2	201.8	5/ 212.6	213.9	215.5	217.5
Fuel oil and coal.....do....	282.6	283.1	297.2	296.6	295.6	295.1
Gas and electricity.....do....	210.9	213.0	6/ 226.6	229.2	232.5	236.5
Household furnishings and operations.....do....	166.5	167.6	3/ 173.6	175.0	176.0	177.6
Apparel and upkeep.....do....	153.4	153.9	156.5	158.4	159.8	159.9
Transportation.....do....	178.1	179.1	179.9	181.1	183.2	185.5
Private.....do....	177.7	178.6	179.1	180.3	182.6	185.0
New cars.....do....	141.4	141.7	151.1	151.2	152.5	153.5
Used cars.....do....	191.4	192.2	172.3	177.3	184.6	191.5
Public.....do....	181.5	183.2	187.2	187.3	187.4	187.2
Medical care.....do....	200.5	201.8	214.5	215.7	216.9	217.9
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.554	\$0.550	\$0.527	\$0.522	\$0.517	\$0.512
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	201.3	197.8	172.3	199.1	212.8	.....
Privately owned.....do....	201.3	197.6	172.1	r197.5	r213.5	213.4
One-family structures.....do....	152.2	149.1	121.4	r139.9	r156.5	153.1
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,982	1,931	2,047	r2,165	r2,081	2,099
One-family structures.....do....	1,469	1,406	1,429	r1,492	r1,493	1,431
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,656	1,739	1,647	1,740	r1,597	1,800
One-family structures.....do....	1,099	1,114	1,037	1,157	r1,058	1,109
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:						
Unadjusted.....do....	24.9	26.8	24.5	23.1	.....	.....
Seasonally adjusted at annual rates.....do....	251	264	284	252	.....	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
	9,796	11,265	9,419	r9,027	10,381	.....
By purpose of loan:						
Home construction.....do....	1,918	2,104	2,113	r2,011	2,226	.....
Home purchase.....do....	6,019	7,102	5,502	r5,261	6,404	.....
All other purposes.....do....	1,859	2,059	1,804	r1,755	1,751	.....
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	131,108	137,763	136,643	141,394	r141,977	148,337
Reserve bank credit outstanding, total.....do....	108,982	114,757	113,604	116,621	r116,607	124,649
Time loans.....do....	400	260	332	1,750	1,167	1,428
U.S. Government securities.....do....	97,394	102,239	101,577	103,500	102,826	110,146
Gold certificate account.....do....	11,629	11,620	11,718	11,718	11,718	11,706

ITEM	1977		1978			
	May	June	Mar.	Apr.	May	June
FINANCE--Con.						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH--Con.						
Liabilities, total.....mil. \$..	131,108	137,763	136,643	141,394	r141,977	148,337
Deposits, total.....do....	36,114	40,872	33,697	36,663	r33,647	40,805
Member-bank reserve balances.....do....	29,009	24,562	27,900	28,321	r30,135	28,130
Federal Reserve notes in circulation.....do....	85,333	86,326	91,666	92,331	94,570	95,345
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	r10,974.8	r10,282.4	12,079.4	12,069.7	12,494.6	12,487.3
Excl. Department of Defense Shipments.....do....	r10,969.7	r10,279.3	12,074.2	12,064.2	12,478.9	12,477.3
Seasonally adjusted.....do....	r10,528.6	r10,090.6	10,912.1	11,634.9	11,753.7	12,125.7
By commodity groups and principal commodities:						
Food and live animals.....do....	1,234.7	1,148.0	1,465.7	1,472.8	1,684.2	1,737.1
Beverages and tobacco.....do....	128.8	142.5	213.6	144.3	143.6	141.5
Crude materials, inedible, exc. fuels.....do....	1,325.4	1,074.8	1,337.5	1,388.6	1,466.5	1,353.9
Mineral fuels, lubricants, etc.....do....	432.4	398.1	165.2	284.5	363.6	424.0
Oils and fats, animal and vegetable.....do....	125.2	120.1	141.5	145.4	119.3	132.1
Chemicals.....do....	929.9	917.6	1,031.1	971.3	1,018.7	1,063.4
Manufactured goods.....do....	970.5	947.0	1,067.7	988.7	1,100.4	1,092.5
Machinery and transport equipment, total.....do....	4,568.9	4,260.8	5,144.4	5,098.2	5,132.2	5,075.2
Electrical.....do....	876.7	851.6	.....	.....	.....	.....
Transport equipment, total.....do....	1,806.8	1,572.2	.....	.....	.....	.....
GENERAL IMPORTS, TOTAL.....do....	11,257.7	14,046.4	14,547.3	14,486.0	14,199.2	14,514.5
Seasonally adjusted.....do....	11,169.5	13,334.3	13,699.3	14,496.1	13,992.1	13,722.7
By commodity groups and principal commodities:						
Food and live animals.....do....	1,122.7	1,156.8	1,257.5	1,161.5	1,143.4	1,045.9
Beverages and tobacco.....do....	144.9	145.5	174.7	201.5	189.2	212.7
Crude materials, inedible, exc. fuels.....do....	696.6	839.1	768.5	712.4	841.4	769.8
Mineral fuels, lubricants, etc.....do....	2,792.8	4,305.8	3,431.2	3,513.5	3,234.1	3,471.5
Oils and fats, animal and vegetable.....do....	42.1	70.6	46.0	42.7	51.5	46.7
Chemicals.....do....	412.4	449.2	604.2	611.6	583.9	547.2
Manufactured goods.....do....	1,781.5	2,010.5	2,334.1	2,383.0	2,359.3	2,301.0
Machinery and transport equipment.....do....	2,946.9	3,419.1	4,050.7	4,085.5	4,020.4	4,132.9

r/ Revised.

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