



# WEEKLY BUSINESS STATISTICS

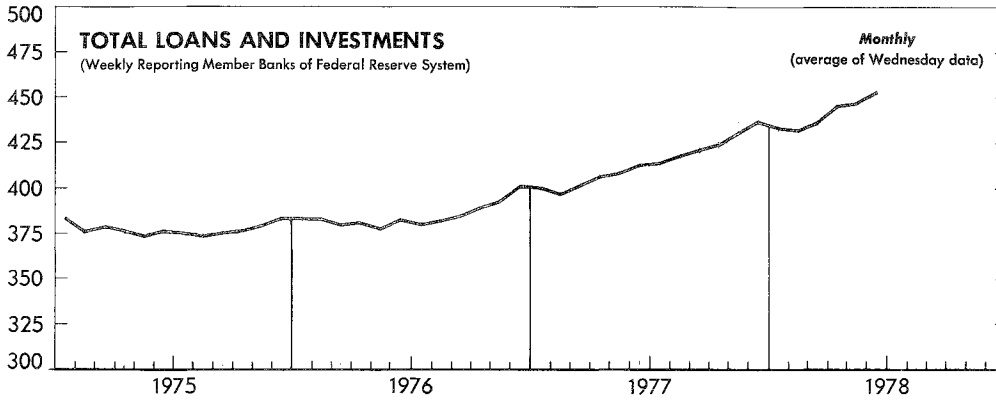


July 21, 1978

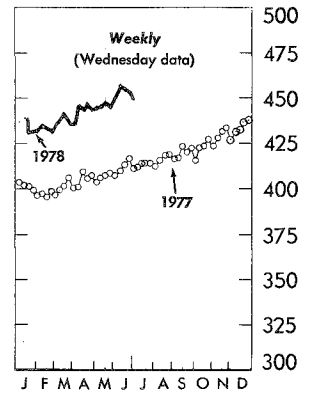
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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

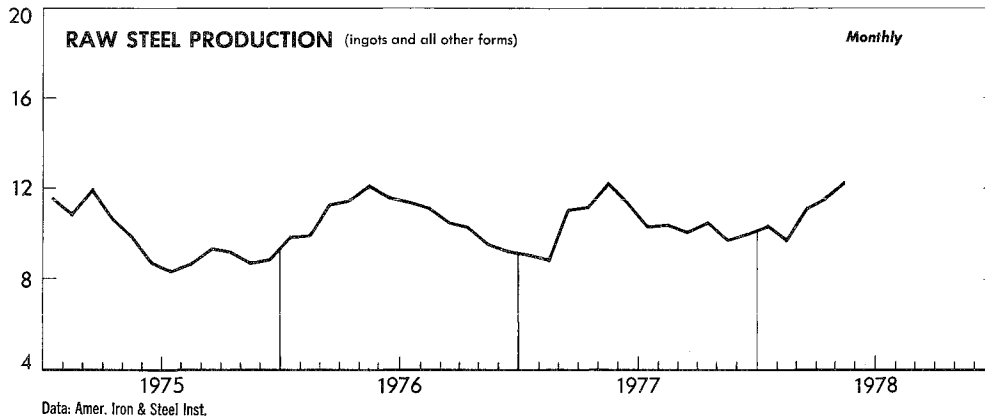
BILLIONS OF DOLLARS



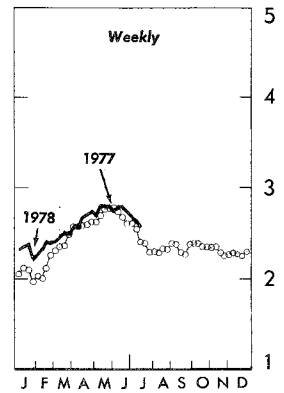
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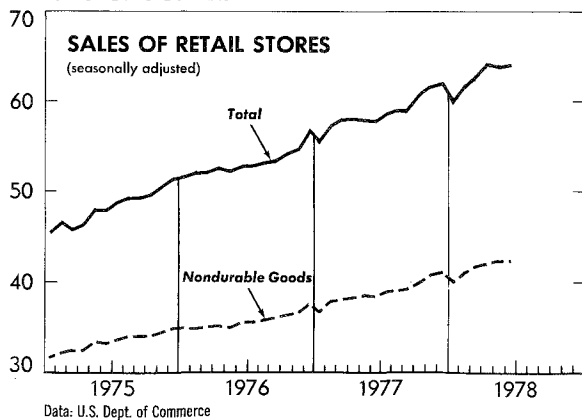
MILLIONS OF SHORT TONS



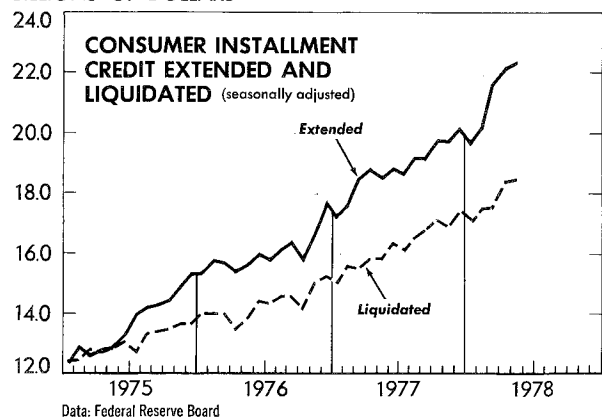
MILLIONS OF SHORT TONS



BILLIONS OF DOLLARS



BILLIONS OF DOLLARS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1977		1978			
	July 9	July 16	June 24	July 1	July 8	July 15
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	207.1	202.3	229.4	230.0	229.4	229.4
9 Foodstuffs.....do....	210.0	200.8	240.0	238.1	237.4	236.2
13 Raw industrials.....do....	205.0	203.3	222.2	224.4	223.8	224.8
ALL RETAIL STORES, SALES.....mil. \$..	12,985	13,607	14,980	15,481	14,328	.....
Nondurable goods stores.....do....	8,642	8,799	9,584	9,822	9,653	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	431	424	297	348	429	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,111	3,155	2,314	2,231	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,467	2,518	1,975	1,911	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bardstreet).....number..	102	135	135	104	84	129
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	97,065	97,921	105,668	105,534	106,598	e107,627
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	117,495	113,160	124,981	126,112	127,575	125,782
Member bank reserve balances <sup>3/</sup> .....do....	35,619	34,635	37,824	37,594	39,147	36,859
Excess reserves, estimated <sup>3/</sup> .....do....	494	264	297	244	800	-191
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do....	110,677	112,473	113,680	113,090	.....	.....
Savings deposits.....do....	94,485	94,308	92,874	92,153	.....	.....
Loans and investments, gross adjusted, total.....do....	414,046	413,992	453,062	449,681	.....	.....
U.S. Government obligations.....do....	47,826	47,816	44,247	42,652	.....	.....
Commercial and industrial loans (gross).....do....	119,169	118,625	135,113	135,100	.....	.....
Real estate loans (gross).....do....	67,923	68,307	80,213	79,982	.....	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	8.33	8.34	9.12	9.16	9.18	9.21
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> .....1941-43=10..	99.58	99.59	96.01	95.40	94.27	96.24
Industrial, 400 stocks.....do....	109.59	109.40	106.13	105.40	104.02	106.30
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	8,620	12,065	15,915	12,810	10,120	.....
Electric power, by utilities.....mil. kw.-hr..	44,025	46,444	44,493	47,138	43,094	.....
Motor vehicles (passenger cars).....number..	161,656	169,727	195,587	189,743	113,348	165,033
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,188	8,188	8,918	8,918	8,954	.....
Steel, raw.....thous. sh. tons..	2,387	2,383	2,749	2,687	2,653	2,581
Rate of capability utilization <sup>5/</sup> .....percent..	78.5	78.4	90.5	89.0	87.2	85.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	13.0	15.9	18.2	17.6	13.9	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1977		1978			
	Apr.	May	Feb.	Mar.	Apr.	May
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	r13,375	r14,808	11,447	r13,386	r15,132	16,985
Private, total.....do....	r10,526	r11,555	9,245	r10,783	11,973	13,183
Residential (incl. farm).....do....	r6,258	r7,158	5,252	r6,225	r7,065	7,982
New housing units.....do....	r4,883	r5,568	4,271	r5,174	r5,676	6,391
Nonresidential buildings, total <sup>1/</sup> .....do....	r2,240	r2,291	2,095	2,463	r2,672	2,875
Industrial.....do....	r618	r634	565	720	r750	740
Commercial.....do....	r1,113	r1,153	1,097	1,242	r1,365	1,569
Public, total.....do....	r2,848	r3,253	2,202	r2,603	r3,159	3,802
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	r169.3	r173.4	178.1	r184.8	r193.0	198.6
Private, total.....do....	r131.8	r134.6	143.6	r147.1	r151.4	153.8
Residential (incl. farm).....do....	r79.0	r81.9	86.9	r87.6	r90.1	91.5
New housing units.....do....	63.5	r65.9	70.6	r72.5	r74.5	75.4
Nonresidential buildings, total <sup>1/</sup> .....do....	r27.6	r27.7	28.4	r31.8	r33.2	34.8
Industrial.....do....	r7.6	r7.5	7.6	r9.2	r9.2	8.8
Commercial.....do....	r13.8	r14.0	15.0	16.2	r17.2	19.1
Public, total.....do....	r37.5	r38.8	34.5	r37.7	r41.5	44.8
CONSTRUCTION CONTRACTS IN 50 STATES (F.W. DODGE):						
TOTAL VALUATION.....mil. \$..	12,079	15,932	9,695	12,345	13,189	17,785
Index (seasonally adjusted).....1967=100..	250	317	266	254	279	332
Building, total.....mil. \$..	8,156	8,707	6,766	9,568	10,325	12,189
By type of building:						
Nonresidential.....do....	2,890	3,047	2,905	3,429	3,470	4,538
Residential.....do....	5,266	5,660	3,862	6,139	6,854	7,652
Non-building construction.....do....	3,922	7,225	2,929	2,776	2,864	5,596
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1972=100..	152.7	154.4	r164.6	r164.9	r167.0	167.0

r/ Revised. <sup>1/</sup> Includes additions and alterations.

ITEM	1977		1978			
	May	June	Mar.	Apr.	May	June
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1</u> /.....mil. \$..	58,893	60,027	63,334	r62,391	r66,026	66,877
Durable goods stores.....do....	20,961	21,829	21,863	r22,227	r23,873	24,084
Bldg. materials, hardware, garden supply, and mobile home dealers.....do....	3,515	3,622	3,116	r3,592	r3,994	4,132
Automotive dealers.....do....	12,878	13,555	14,008	r13,832	r14,673	14,832
Furn., home furn. and equip.....do....	2,763	2,852	2,882	r2,887	r3,047	2,998
Nondurable goods stores.....do....	37,932	38,198	41,471	r40,164	r42,153	42,793
General merch. group stores.....do....	6,860	6,887	7,317	r7,420	r7,963	8,112
Department stores.....do....	5,457	5,487	5,867	r5,987	r6,401	6,544
Food stores.....do....	12,846	13,102	14,333	r13,675	r14,291	14,749
Grocery stores.....do....	11,984	12,208	13,374	r12,759	r13,297	13,706
Gasoline service stations.....do....	4,826	4,864	4,804	r4,787	r5,049	5,110
Apparel and accessory stores.....do....	2,543	2,524	2,847	r2,729	r2,813	2,864
Eating and drinking places.....do....	5,466	5,607	5,610	r5,750	r6,023	6,240
ESTIMATED SALES (SEAS. ADJ.), TOTAL.....do....	58,003	57,825	62,690	r64,079	r63,927	63,960
Durable goods stores.....do....	19,516	19,436	20,938	r21,969	r21,614	21,505
Bldg. mat., hwdre, garden supply, etc. dealers.....do....	3,129	3,143	3,341	r3,559	r3,506	3,571
Automotive dealers.....do....	11,734	11,700	12,683	r13,297	r12,868	12,886
Furn., home furn. and equip.....do....	2,843	2,815	2,887	r3,055	r3,090	2,968
Nondurable goods stores.....do....	38,847	38,389	41,752	r42,110	r42,313	42,455
General merch. group stores.....do....	7,066	7,094	7,866	r8,026	r8,163	8,281
Department stores.....do....	5,629	5,635	6,336	r6,425	r6,538	6,671
Food stores.....do....	13,085	13,014	13,900	r14,218	r14,305	14,278
Grocery stores.....do....	12,235	12,168	12,947	r13,291	r13,324	13,294
Gasoline service stations.....do....	4,710	4,696	4,983	r4,900	r4,916	4,895
Apparel and accessory stores.....do....	2,700	2,663	2,885	r3,009	r2,950	2,996
Eating and drinking places.....do....	5,283	5,262	5,772	5,808	r5,753	5,843
Drug and proprietary stores.....do....	1,845	1,844	1,992	r1,999	r2,002	2,000
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over						
not seasonally adjusted.....thous..	98,321	101,264	100,565	100,984	101,422	104,276
Civilian labor force.....do....	96,193	99,135	98,443	98,866	99,309	102,178
Employed, total.....do....	90,042	91,682	91,964	93,180	93,851	95,852
Agriculture.....do....	3,478	3,820	2,913	3,151	3,369	3,983
Nonagricultural industries.....do....	86,564	87,862	89,051	90,029	90,483	91,869
Unemployed.....do....	6,151	7,453	6,479	5,685	5,457	6,326
Civilian labor force, seasonally adjusted.....do....	97,161	97,552	99,414	99,784	100,261	100,573
Employed, total.....do....	90,267	90,648	93,266	93,801	94,112	94,819
Agriculture.....do....	3,335	3,330	3,310	3,275	3,235	3,473
Nonagricultural industries.....do....	86,932	87,318	89,956	90,526	90,877	91,346
Unemployed.....do....	6,894	6,904	6,148	5,983	6,149	5,754
Long-term, 15 weeks and over.....do....	1,869	1,788	1,463	1,384	1,358	1,231
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....do....	7.1	7.1	6.2	6.0	6.1	5.7
Men, 20 years and over.....do....	5.3	5.1	4.5	4.2	4.2	3.9
Women, 20 years and over.....do....	6.9	7.2	5.8	5.8	6.3	6.1
Both sexes, 16-19 years.....do....	18.1	18.0	17.3	16.9	16.5	14.2
White.....do....	6.3	6.3	5.3	5.2	5.2	4.9
Black and other races.....do....	12.9	13.2	12.4	11.8	12.3	11.9
Married men, wife present.....do....	3.6	3.4	3.0	2.8	2.9	2.7
Occupation: White-collar workers.....do....	4.3	4.2	3.4	3.5	3.6	3.5
Blue-collar workers.....do....	8.0	7.8	7.1	6.5	6.6	6.5
Industry: Private nonfarm wage and salary workers.....do....	7.2	6.9	6.0	5.9	5.9	5.6
Construction.....do....	12.8	12.3	11.3	9.5	9.2	9.3
Manufacturing.....do....	6.5	6.4	5.4	5.3	5.6	5.6
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ...thous..	81,837	82,157	84,555	r85,223	r85,454	p85,729
Private sector.....do....	66,730	66,961	69,011	r69,596	r69,786	p69,995
Nonmanufacturing industries.....do....	47,164	47,350	48,847	r49,380	r49,529	p49,742
Goods-producing.....do....	24,264	24,355	24,945	r25,351	r25,435	p25,527
Mining.....do....	845	856	728	r898	r903	p912
Contract construction.....do....	3,853	3,888	4,053	r4,237	r4,275	p4,362
Manufacturing.....do....	19,566	19,611	20,164	r20,216	r20,257	p20,253
Durable goods.....do....	11,451	11,484	11,965	r11,992	r12,028	p12,034
Nondurable goods.....do....	8,115	8,127	8,199	r8,224	r8,229	p8,219
Service-producing.....do....	57,573	57,802	59,610	r59,872	r60,019	p60,202
Transportation, communication, elec., gas, etc.....do....	4,586	4,588	4,672	r4,709	r4,713	p4,716
Wholesale and retail trade.....do....	18,202	18,264	18,849	r18,891	r18,961	p19,002
Wholesale trade.....do....	4,379	4,387	4,540	r4,555	r4,566	p4,563
Retail trade.....do....	13,823	13,877	14,309	r14,336	r14,395	p14,439
Finance, insurance, and real estate.....do....	4,481	4,494	4,670	r4,683	r4,710	p4,730
Services.....do....	15,197	15,260	15,875	r15,962	r15,967	p16,020
Government.....do....	15,107	15,196	15,544	r15,627	r15,668	p15,734
Federal.....do....	2,725	2,735	2,736	2,744	r2,753	p2,758
State and local.....do....	12,382	12,461	12,808	r12,883	r12,915	p12,976

r/ Revised. p/ Preliminary. 1/ Data for June are advance estimates.  
44312

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1977		1978			
	Apr.	May	Feb.	Mar.	Apr.	May
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERMS)						
Installment credit extended and liquidated:						
Unadjusted:						
Extended, total 1/.....mil. \$..	18,733	19,275	16,688	21,976	21,339	24,000
Automobile paper.....do....	6,304	6,473	5,469	7,541	7,175	8,297
Mobile home.....do....	493	445	343	518	506	537
Home improvement.....do....	690	704	558	785	761	918
Liquidated, total 1/.....do....	15,790	16,167	16,321	19,067	17,803	19,172
Automobile paper.....do....	4,856	4,914	4,860	5,860	5,353	5,830
Mobile home.....do....	417	426	348	431	411	472
Home improvement.....do....	498	512	494	590	550	602
Seasonally adjusted:						
Extended, total 1/.....do....	18,784	18,503	20,179	21,595	22,117	22,336
Automobile paper.....do....	6,106	6,048	6,400	6,822	7,248	7,387
Mobile home.....do....	479	415	406	502	508	490
Home improvement.....do....	668	636	710	770	753	798
Liquidated, total 1/.....do....	15,886	15,849	17,518	17,527	18,398	18,479
Automobile paper.....do....	4,901	4,801	5,296	5,300	5,520	5,598
Mobile home.....do....	414	421	383	394	413	432
Home improvement.....do....	480	502	539	553	541	576
Total installment credit outstanding, end of year or month 1/.....do....	189,720	192,828	216,297	219,203	222,737	227,561
By credit type:						
Automobile.....do....	69,298	70,857	79,984	81,666	83,490	85,954
Mobile home.....do....	14,521	14,540	14,973	15,062	15,156	15,220
Home improvement.....do....	11,315	11,507	12,968	13,162	13,375	13,691
By holder:						
Commercial.....do....	92,377	93,875	105,663	107,166	109,336	111,673
Finance companies.....do....	39,561	40,127	44,107	44,486	45,182	46,136
Credit unions.....do....	31,912	32,704	37,217	38,185	38,750	39,951
Retailers.....do....	17,734	17,911	20,060	19,920	19,941	20,141
Others.....do....	8,136	8,211	9,250	9,446	9,528	9,660

1/ Includes data not shown separately.

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