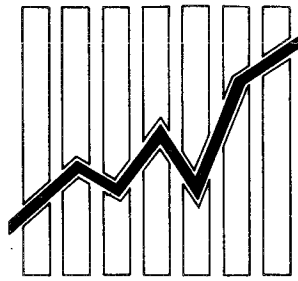




WEEKLY BUSINESS STATISTICS

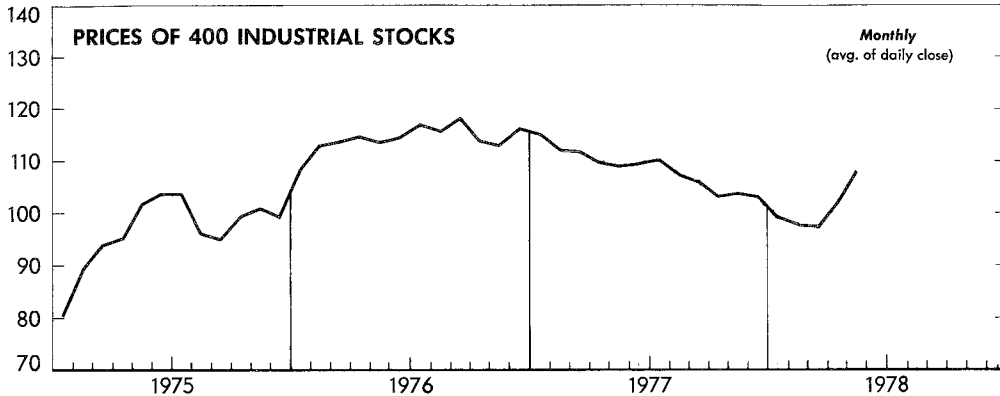


July 7, 1978

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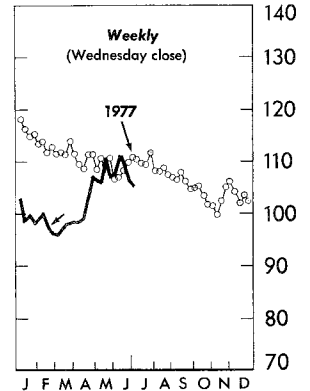
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1941-43=10

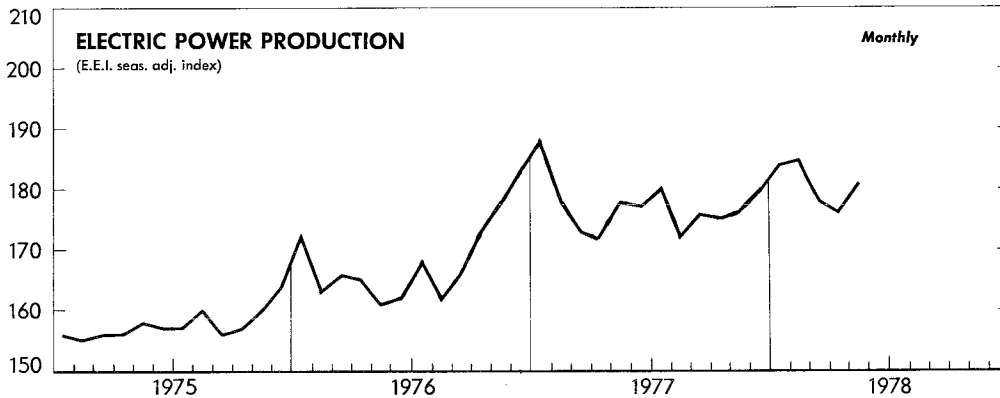


Data: Stand. & Poor's Corp.

INDEX, 1941-43=10

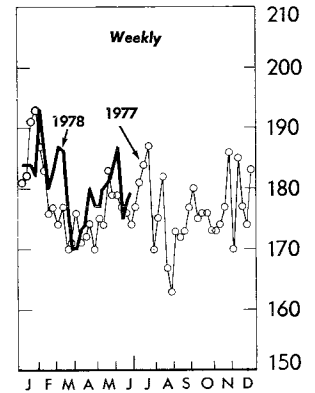


INDEX, 1967=100

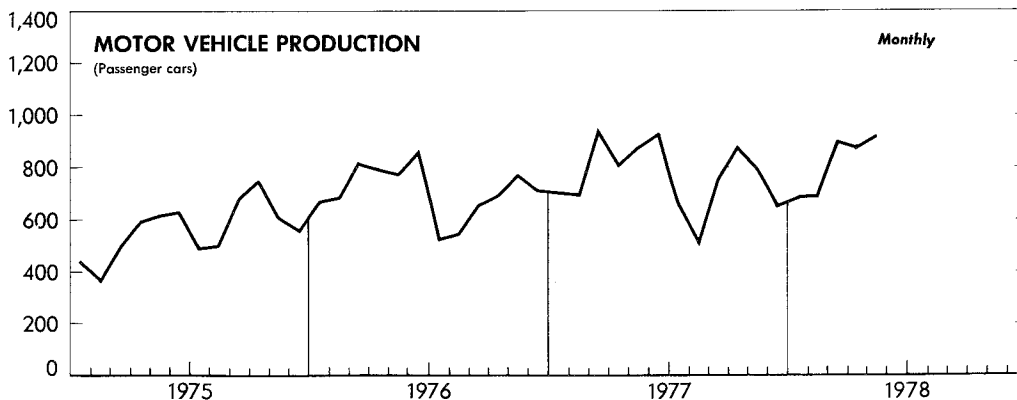


Data: Edison Electric Inst.

INDEX, 1967=100

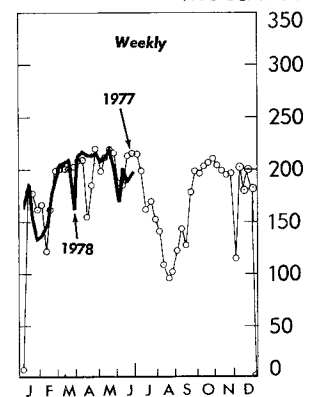


THOUSANDS



Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

THOUSANDS



WEEKLY BUSINESS STATISTICS¹

ITEM	1977		1978			
	June 25	July 2	June 10	June 17	June 24	July 1
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	206.4	206.7	230.0	229.2	229.4	230.0
9 Foodstuffs.....do....	207.6	210.6	244.5	240.5	240.0	238.1
13 Raw industrials.....do....	205.4	204.0	220.3	221.5	222.2	224.4
ALL RETAIL STORES, SALES.....mil. \$..	13,897	14,177	14,859	15,353	15,013	.....
Nondurable goods stores.....do....	8,854	9,025	9,656	9,878	9,537	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	321	348	292	287	297	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,909	2,815	2,299	2,316	.....	.....
State programs (50 States, D.C. and Puerto Rico).....do....	2,265	2,206	1,958	1,972	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	168	150	106	137	135	.....
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	95,993	95,951	105,425	105,830	105,668	e/105,532
Federal Reserve bank credit outstanding, total ^{3/}.....do....	111,518	117,210	117,421	118,004	124,981	126,080
Member bank reserve balances ^{3/}.....do....	34,696	35,064	36,351	37,197	37,824	37,565
Excess reserves, estimated ^{3/}.....do....	73	150	69	131	297	215
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	110,243	110,328	114,353	115,964	113,770	.....
Savings deposits.....do....	94,355	94,088	93,378	93,008	92,869	.....
Loans and investments, gross adjusted, total.....do....	412,039	411,973	455,170	454,739	453,081	.....
U.S. Government obligations.....do....	49,166	48,295	44,479	44,577	44,191	.....
Commercial and industrial loans (gross).....do....	119,615	119,439	133,802	133,702	135,093	.....
Real estate loans (gross).....do....	68,111	67,721	79,315	79,812	80,187	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.35	8.32	9.13	9.10	9.12	.....
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	100.46	100.11	100.12	99.48	96.01	95.40
Industrial, 400 stocks.....do....	110.73	110.30	110.75	109.95	106.13	105.40
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,520	11,185	15,395	15,730	15,660	.....
Electric power, by utilities.....mil. kw.-hr..	43,080	44,203	42,021	42,783	44,493	.....
Motor vehicles (passenger cars).....number..	214,575	199,104	201,196	188,837	195,587	.....
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,263	8,311	8,880	8,880	8,880	.....
Steel, raw.....thous. sh. tons..	2,596	2,538	2,800	2,781	2,749	.....
Rate of capability utilization ^{5/}.....percent..	83.0	83.5	92.1	91.5	90.5	.....
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.6	16.4	18.3	18.3	18.2	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1977		1978			
	Apr.	May	Feb.	Mar.	Apr.	May
COMMODITY PRICES						
CONSUMER PRICE INDEXES: ^{1/}						
Unadjusted indexes:						
All items.....1967=100..	179.6	180.6	188.4	189.8	191.5	193.3
Special group indexes:						
All items less food.....do....	176.2	177.3	184.7	185.9	187.4	189.0
All items less medical care.....do....	178.4	179.4	186.9	188.3	190.1	191.9
Commodities.....do....	173.3	174.3	180.2	181.6	183.5	185.5
Nondurables.....do....	177.4	178.3	185.1	186.8	188.8	190.7
Nondurables less food.....do....	164.7	165.7	169.6	170.7	171.8	172.8
Durables.....do....	162.2	163.4	167.2	168.3	169.9	172.0
Commodities less food.....do....	163.6	164.7	168.8	170.0	171.3	173.0
Services.....do....	191.2	192.2	203.5	204.9	206.5	208.0
Services less rent.....do....	198.4	199.4	211.4	213.0	214.6	216.2
Food.....do....	190.9	191.7	202.0	204.2	207.5	210.3
Food at home.....do....	189.3	189.8	200.1	202.5	206.5	209.7
Housing.....do....	183.7	184.6	^{2/} 195.0	196.7	198.3	199.9
Shelter.....do....	187.7	188.9	^{2/} 201.3	202.9	204.7	206.6
Rent.....do....	151.6	152.2	^{3/} 159.7	160.5	161.5	162.7
Homeownership.....do....	201.0	202.3	216.4	218.3	220.4	222.5
Fuel and utilities.....do....	199.4	200.2	^{4/} 210.6	212.6	213.9	215.5
Fuel oil and coal.....do....	282.0	282.6	296.9	297.2	296.6	295.6
Gas and electricity.....do....	209.8	210.9	^{5/} 233.3	226.6	229.2	232.5
Household furnishings and operations.....do....	166.1	166.5	^{2/} 172.1	173.6	175.0	176.0
Apparel and upkeep.....do....	152.3	153.4	154.5	156.5	158.4	159.8
Transportation.....do....	176.7	178.1	179.4	179.9	181.1	183.2
Private.....do....	176.2	177.7	178.6	179.1	180.3	182.6
New cars.....do....	140.6	141.4	151.2	151.1	151.2	152.5
Used cars.....do....	187.8	191.4	170.0	172.3	177.3	184.6
Public.....do....	180.4	181.5	186.8	187.2	187.3	187.4
Medical care.....do....	199.1	200.5	213.3	214.5	215.7	216.9
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.557	\$0.554	\$0.531	\$0.527	\$0.522	\$0.517

^{1/} Beginning Jan. 1978, data are for consumer price index, all urban consumers. ^{2/} Includes TV and sound equipment and repairs formerly in "health and recreation." ^{3/} Residential. ^{4/} Includes additional items not previously priced. ^{5/} Includes bottled gas.

ITEM	1977		1978			
	Apr.	May	Feb.	Mar.	Apr.	May
LABOR FORCE, EMPLOYMENT AND EARNINGS						
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy (prod. or nonsupervisory workers):						
Current dollars.....1967=100..	195.6	196.4	208.8	210.2	rp212.0	p212.6
1967 dollars.....do....	108.7	108.6	110.6	110.5	p110.5	p109.8
Mining.....do....	211.5	213.1	223.2	225.3	rp235.9	p237.2
Contract construction.....do....	193.2	193.3	201.6	203.8	rp204.2	p205.7
Manufacturing.....do....	195.6	196.9	209.7	210.9	rp212.1	p213.3
Transportation, communication, elec., gas, etc.....do....	209.2	209.9	223.9	225.0	rp227.7	p227.4
Wholesale and retail trade.....do....	190.0	190.6	203.0	204.8	rp206.9	p206.8
Finance, insurance, and real estate.....do....	177.8	178.5	187.5	188.5	rp191.7	p190.7
Services.....do....	199.9	200.5	214.3	215.7	rp217.5	p218.1
Gross average weekly earnings (prod. workers on payrolls):						
Current dollars, seasonally adjusted.....	187.15	188.76	197.62	201.27	rp204.01	p203.04
1967 dollars, seasonally adjusted.....	104.03	104.34	104.73	105.82	rp106.37	p104.88
Spendable average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....	164.66	165.87	176.16	178.89	rp180.95	p180.22
1967 dollars, seasonally adjusted.....	91.53	91.69	93.35	94.05	rp94.34	p93.09
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	3.8	4.6	3.2	3.7	p4.0	p4.7
New hires.....do....	2.7	3.4	2.2	2.6	p2.9	p3.6
Separation rate, total.....do....	3.4	3.5	3.1	3.5	p3.5	p3.6
Quit.....do....	1.7	1.9	1.4	1.8	p2.0	p2.1
Layoff.....do....	.9	.8	.9	.9	.7	.7
Seasonally adjusted:						
Accession rate, total.....do....	4.0	4.1	4.0	4.0	p4.2	p4.1
New hires.....do....	3.0	3.0	3.0	3.0	p3.2	p3.1
Separation rate, total.....do....	3.8	3.8	3.8	3.8	p4.0	p3.9
Quit.....do....	1.9	1.9	2.0	2.1	p2.3	p2.1
WORK STOPPAGES:						
Number of stoppages:						
Beginning in month.....number..	634	496	267	349	p460	p568
Workers involved:						
Beginning in month.....thous..	187	226	70	126	p132	p171
Days idle during month.....do....	2,676	3,440	4,221	4,290	p2,055	p3,072
FINANCE						
Large commercial banks of Federal Reserve System, condition, Wednesday nearest end of the month:						
Deposits:						
Demand, adjusted 1/.....mil. \$..	109,800	109,343	112,191	112,769	112,127	113,822
Demand, total 2/.....do....	173,317	185,989	191,501	177,269	188,146	206,908
Individuals, partnerships, and corp.....do....	125,598	132,874	136,293	128,408	135,580	144,852
State and local governments.....do....	6,205	6,678	6,377	5,665	6,510	6,144
U.S. Government.....do....	4,881	1,083	2,745	2,702	3,714	1,325
Domestic commercial banks.....do....	22,780	29,090	29,172	24,482	26,886	35,975
Time, total 2/.....do....	231,856	235,803	254,902	260,621	261,462	265,176
Individuals, partnerships, and corp.:						
Savings.....do....	94,700	94,412	92,641	94,015	93,202	93,405
Other time.....do....	104,251	107,151	122,262	126,550	128,296	131,672
Loans (adjusted), total 2/.....do....	292,549	298,242	323,040	325,163	332,251	339,652
Commercial and industrial.....do....	117,447	117,982	126,609	128,805	131,654	134,601
For purchasing or carrying securities.....do....	11,966	12,748	12,612	11,521	12,481	12,296
To nonbank financial institutions.....do....	23,017	23,208	22,370	22,589	22,931	23,023
Real estate loans.....do....	65,432	66,304	75,897	76,788	77,936	79,156
Other loans.....do....	93,538	100,307	106,727	107,664	108,708	117,686
Investments, total.....do....	111,176	111,594	110,763	109,907	112,417	111,295
U.S. Government securities, total.....do....	47,696	48,273	44,969	44,038	44,335	43,425
Notes and bonds.....do....	40,099	39,459	38,380	37,710	39,534	38,503
Other securities.....do....	63,480	63,321	65,794	65,869	68,082	67,870
SECURITY MARKETS:						
BONDS YIELDS:						
Domestic corporate (Moody's).....percent..	8.49	8.47	8.78	8.80	8.88	9.02
By ratings:						
Aaa.....do....	8.04	8.05	8.47	8.47	8.56	8.69
Aa.....do....	8.28	8.28	8.65	8.66	8.73	8.84
A.....do....	8.55	8.55	8.79	8.83	8.93	9.05
Baa.....do....	9.07	9.01	9.20	9.22	9.32	9.49
By group:						
Industrials.....do....	8.32	8.30	8.65	8.66	8.72	8.84
Public utilities.....do....	8.65	8.64	8.90	8.93	9.05	9.19
Railroads.....do....	8.17	8.12	8.32	8.41	8.49	8.60

r/ Revised. p/ Preliminary. 1/ Other than domestic interbank and U.S. Gov't, less cash items in process of collection. 2/ Includes data not shown separately.

ITEM	1977		1978			
	Apr.	May	Feb.	Mar.	Apr.	May
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	10,548.0	10,967.9	9,518.5	12,079.4	12,069.7	12,494.6
Excl. Department of Defense Shipments.....do....	10,542.4	10,962.8	9,514.6	12,074.2	12,064.2	12,478.9
Seasonally adjusted.....do....	9,953.2	10,521.9	9,922.4	10,912.1	11,634.9	11,753.7
By commodity groups and principal commodities:						
Food and live animals.....do....	1,234.9	1,234.7	1,271.5	1,465.7	1,472.8	1,684.2
Beverages and tobacco.....do....	112.0	128.8	168.0	213.6	144.3	143.6
Crude materials, inedible, exc. fuels.....do....	1,332.2	1,325.4	1,063.4	1,337.5	1,388.6	1,466.5
Mineral fuels, lubricants, etc.....do....	397.9	432.4	141.0	165.2	284.5	363.6
Animal and vegetable oils, fats, waxes.....do....	102.8	125.2	97.2	141.5	145.4	119.3
Chemicals.....do....	902.1	922.9	883.2	1,031.1	971.3	1,018.7
Manufactured goods.....do....	967.9	970.5	848.4	1,067.7	988.7	1,100.4
Machinery and transport equipment, total.....do....	4,347.9	4,568.9	3,941.9	5,144.4	5,098.2	5,132.2
Electrical.....do....	879.4	876.7	.....	.....	.....	.....
Transport equipment, total.....do....	1,627.0	1,806.8	.....	.....	.....	.....
GENERAL IMPORTS, TOTAL.....do....	11,934.6	11,257.7	13,286.4	14,547.3	14,486.0	14,199.2
Seasonally adjusted.....do....	11,797.7	11,169.5	14,440.2	13,699.3	14,496.1	13,992.1
By commodity groups and principal commodities:						
Food and live animals.....do....	1,314.3	1,122.7	1,111.4	1,257.5	1,161.5	1,143.4
Beverages and tobacco.....do....	121.7	144.9	162.4	174.7	201.5	189.2
Crude materials, inedible, exc. fuels.....do....	652.8	696.6	675.2	768.5	712.4	841.4
Mineral fuels, lubricants, etc.....do....	3,511.9	2,792.8	3,502.3	3,431.2	3,513.5	3,234.1
Animal and vegetable oils and fats.....do....	36.5	42.1	46.6	46.0	42.7	51.5
Chemicals.....do....	461.5	412.4	472.7	604.2	611.6	583.9
Manufactured goods.....do....	1,712.1	1,781.5	2,195.4	2,334.1	2,383.0	2,359.3
Machinery and transport equipment.....do....	2,887.2	2,946.9	3,573.2	4,050.7	4,085.5	4,020.4
TRANSPORTATION EQUIPMENT						
MOTOR VEHICLES						
Factory sales (from plants in U.S.), total.....thous..	1,104	1,158	943	1,250	1/ 1,192	1/ 1,260
Domestic.....do....	1,008	1,063	870	1,153	.....	.....
Passenger cars, total.....do....	816	868	675	909	1/ 870	1/ 922
Domestic.....do....	742	794	623	841	.....	.....
Trucks and buses, total.....do....	288	290	268	341	1/ 322	1/ 337
Domestic.....do....	266	269	247	311

r/ Revised. 1/ Estimate of production, not factory sales
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