



# WEEKLY BUSINESS STATISTICS

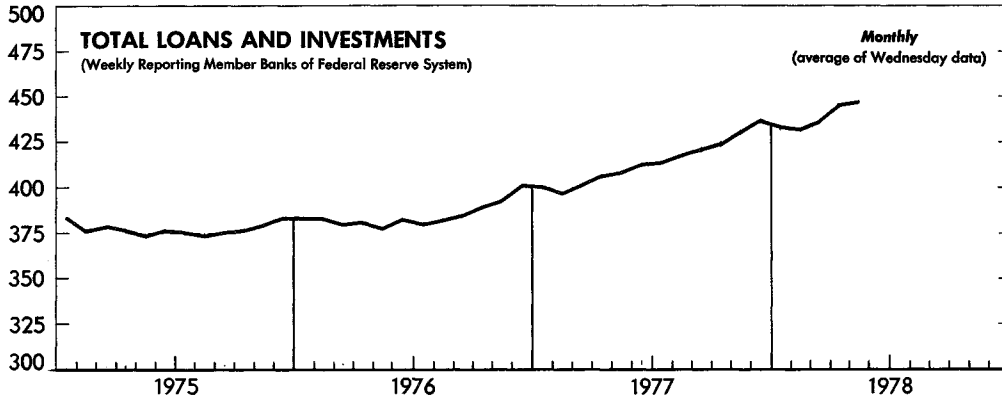


June 30, 1978

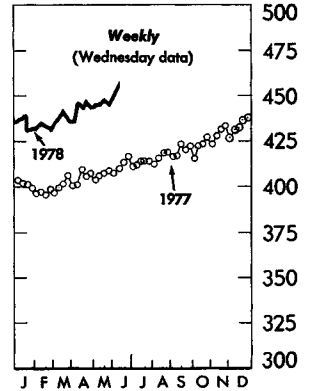
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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

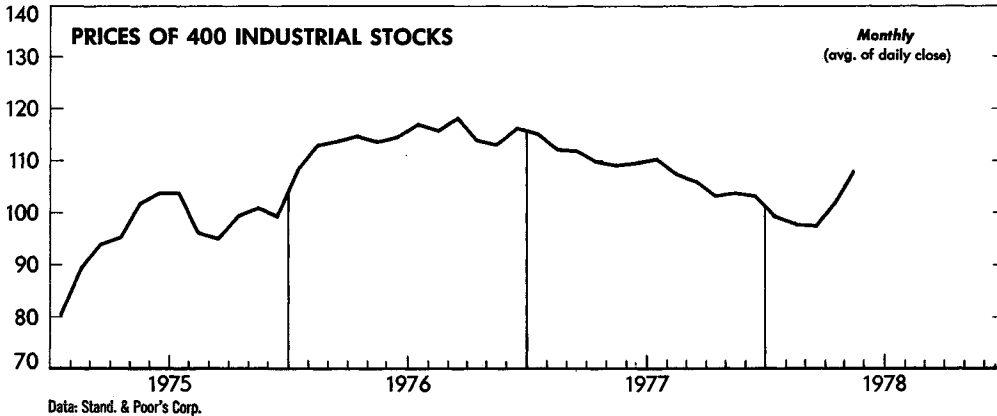
BILLIONS OF DOLLARS



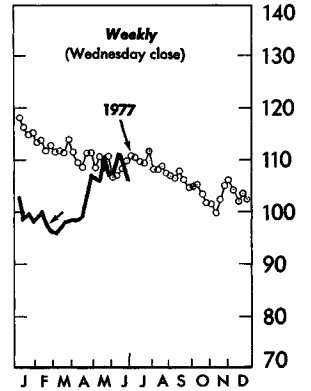
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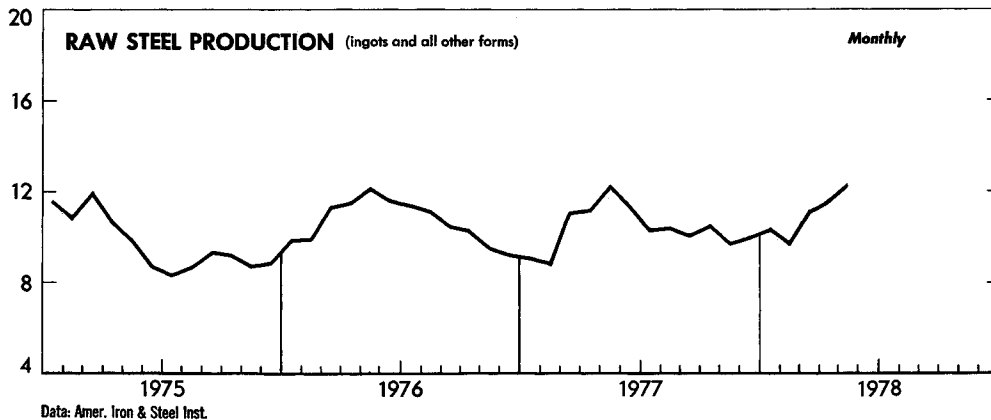
INDEX, 1941-43=10



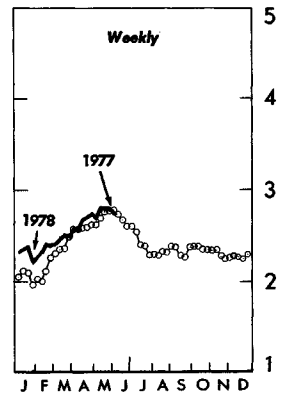
INDEX, 1941-43=10



MILLIONS OF SHORT TONS



MILLIONS OF SHORT TONS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1977		1978			
	June 18	June 25	June 3	June 10	June 17	June 24
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	208.2	206.4	232.0	230.0	229.2	229.4
9 Foodstuffs.....do.....	210.8	207.6	250.2	244.5	240.5	240.0
13 Raw industrials.....do.....	206.3	205.4	220.1	220.3	221.5	222.2
ALL RETAIL STORES, SALES.....mil. \$..	13,979	13,897	14,844	14,859	15,353	.....
Nondurable goods stores.....do.....	8,985	8,854	9,507	9,656	9,878	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	310	321	243	292	287	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,962	2,909	2,352	2,295	.....	.....
State programs (50 States, D.C. and Puerto Rico).....do....	2,307	2,265	2,011	1,955	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	166	168	84	106	137	135
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	96,146	95,993	104,818	105,425	105,830	e105,654
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	103,365	111,518	116,819	117,421	118,004	125,014
Member bank reserve balances <sup>3/</sup> .....do....	34,104	34,696	37,038	36,351	37,197	37,859
Excess reserves, estimated <sup>3/</sup> .....do....	246	73	487	69	131	332
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do....	111,166	109,879	113,822	114,063	.....	.....
Savings deposits.....do.....	94,139	93,983	93,405	93,370	.....	.....
Loans and investments, gross adjusted, total.....do....	416,431	411,047	450,947	455,090	.....	.....
U.S. Government obligations.....do....	50,788	49,024	43,425	44,447	.....	.....
Commercial and industrial loans (gross).....do....	118,457	119,653	134,601	134,051	.....	.....
Real estate loans (gross).....do....	66,819	67,069	79,156	79,267	.....	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	8.36	8.35	9.12	9.13	9.10	9.12
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ...1941-45=10..	99.62	100.46	97.24	100.12	99.48	96.01
Industrial, 400 stocks.....do.....	109.90	110.73	107.51	110.75	109.95	106.13
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,305	14,255	14,030	15,395	15,675	.....
Electric power, by utilities.....mil. kw.-hr..	42,217	43,080	41,488	42,021	42,783	.....
Motor vehicles (passenger cars).....number..	214,938	214,575	169,378	201,196	188,837	195,587
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,263	8,263	8,880	8,880	8,880	.....
Steel, raw.....thous. sh. tons..	2,605	2,596	2,749	2,800	2,781	2,749
Rate of capability utilization <sup>5/</sup> .....percent..	83.3	83.0	90.5	92.1	91.5	90.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.2	16.6	16.4	18.3	18.3	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1976	1977				1978
	IV	I	II	III	IV	I <sup>r/</sup>
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	1,755.4	1,810.8	1,869.9	1,915.9	1,961.8	1,995.3
Personal consumption expenditures, total.....do....	1,139.0	1,172.4	1,194.0	1,218.9	1,259.5	1,282.4
Durable goods, total.....do....	166.3	177.0	178.6	177.6	186.0	183.5
Motor vehicles and parts.....do....	75.7	85.3	84.5	81.2	84.2	85.0
Furniture and household equipment.....do....	66.5	67.4	69.3	70.9	74.3	71.6
Nondurable goods, total.....do....	458.8	466.6	474.4	481.8	499.9	504.3
Clothing and shoes.....do....	79.9	79.3	80.4	83.3	89.0	85.5
Food.....do....	232.0	237.9	244.8	248.3	254.0	259.4
Gasoline and oil.....do....	43.5	44.1	44.3	44.2	46.2	47.2
Services, total.....do....	513.9	528.8	541.1	559.5	573.7	594.6
Household operation.....do....	78.8	80.7	79.2	85.2	86.6	92.9
Housing.....do....	173.7	177.6	181.9	186.7	191.4	196.4
Transportation.....do....	38.7	39.5	40.5	42.3	43.8	45.9
Gross private domestic investment, total.....do....	243.4	271.8	294.9	303.6	306.7	320.0
Fixed investment.....do....	244.3	258.0	273.2	280.0	293.2	299.0
Nonresidential.....do....	167.6	177.0	182.4	187.5	193.5	198.8
Residential.....do....	76.7	81.0	90.8	92.5	99.7	100.1
Change in business inventories.....do....	-9	13.8	21.7	23.6	13.5	21.1
Net exports of goods and services.....do....	3.0	-8.2	-9.7	-7.5	-18.2	-23.7
Exports.....do....	168.5	170.4	178.1	179.9	170.6	180.5
Imports.....do....	165.6	178.6	187.7	187.4	188.8	204.2
Gov't purchase of goods and services, total.....do....	370.0	374.9	390.6	400.9	413.8	416.6
Federal.....do....	134.2	136.3	143.6	148.1	153.8	152.7
National defense.....do....	88.4	89.7	93.4	95.6	98.5	99.5
State and local.....do....	235.8	238.5	247.0	252.9	260.0	263.8

<sup>r/</sup> Revised.  
44287

ITEM	1976	1977				1978
	IV	I	II	III	IV	I r/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$..	1,402.1	1,450.2	1,505.7	1,540.5	1,585.7	1,609.9
Compensation of employees, total.....do....	1,074.2	1,109.9	1,144.7	1,167.4	1,203.3	1,243.8
Proprietors' income, total 1/.....do....	88.7	95.1	97.0	95.5	105.0	103.3
Farm.....do....	16.6	20.7	19.7	15.5	22.7	20.2
Nonfarm.....do....	72.0	74.3	77.3	80.0	82.4	83.1
Rental income of persons with capital consumption adjustment.....do....	24.1	24.5	24.9	25.5	26.4	26.9
Corp. profits with inventory valuation and capital consumption adjustments, total.....do....	123.1	125.4	140.2	149.0	144.8	126.5
Profits before tax, total.....do....	154.8	161.7	174.0	172.8	178.3	171.9
Profits after tax.....do....	90.9	97.2	104.3	103.6	105.0	102.4
Inventory valuation adjustment.....do....	-16.9	-20.6	-17.8	-5.9	-14.1	-24.8
Capital consumption adjustment.....do....	-14.8	-15.6	-15.9	-17.9	-19.4	-20.6
Net interest.....do....	92.0	95.3	98.9	103.1	106.1	109.4
PERSONAL INCOME, quarterly total.....do....	1,432.2	1,476.8	1,517.2	1,549.8	1,603.0	1,638.8
Less: Personal tax and nontax payments.....do....	209.5	224.4	224.8	226.1	234.7	236.6
Equals: Disposable personal income.....do....	1,222.6	1,252.4	1,292.5	1,323.8	1,368.3	1,402.1
Less: Personal outlays.....do....	1,166.3	1,201.0	1,223.9	1,250.5	1,292.2	1,316.5
Equals: Personal saving.....do....	56.3	51.4	68.5	73.3	76.1	85.7
1977						
1978						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,510.1	1,517.3	1,634.5	r1,656.6	r1,677.9	1,693.3
Wage and salary disbursements, total.....do....	974.1	982.0	1,055.6	r1,074.0	r1,091.5	1,098.0
Commodity-producing industries, total.....do....	341.7	345.3	368.9	r378.7	r388.1	391.0
Manufacturing.....do....	262.8	266.2	287.7	r294.3	r296.3	297.9
Distributive industries.....do....	239.6	241.1	260.3	r264.9	r269.0	269.8
Service industries.....do....	196.4	198.3	216.4	r220.0	r223.2	225.1
Government and nongovernment enterprises.....do....	196.4	197.2	210.0	210.4	r211.2	212.1
Other labor income.....do....	85.5	86.7	97.7	99.0	r100.2	101.4
Proprietors' income: 1/						
Farm.....do....	20.9	19.8	19.0	18.5	r19.1	21.7
Nonfarm.....do....	76.9	77.2	85.0	r84.3	r85.5	85.5
Rental income of persons with capital consumption adjustment.....do....	24.3	24.8	26.9	27.0	r26.9	27.0
Dividends.....do....	39.3	39.6	43.8	44.0	44.4	45.1
Personal interest income.....do....	143.5	145.2	160.2	r161.2	r163.5	165.5
Transfer payments.....do....	206.0	202.9	215.5	r216.7	r216.4	218.3
Less personal contrib. for social insurance.....do....	60.6	60.9	67.4	68.2	69.1	69.3
Total nonfarm income.....do....	1,475.3	1,483.5	1,600.0	r1,622.5	r1,643.1	1,655.8
MANUFACTURERS' SHIPMENTS: 2/						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	58,640	59,009	62,766	67,473	r68,379	67,509
Primary metals.....do....	9,067	9,084	9,515	9,957	r10,252	10,138
Transportation equipment.....do....	14,377	14,825	15,313	16,675	r17,087	16,753
Value (seasonally adjusted):						
Durable goods industries, total.....do....	56,999	57,273	63,077	64,457	r66,493	65,572
Primary metals.....do....	8,687	8,665	9,591	9,310	r9,824	9,677
Transportation equipment.....do....	13,692	14,058	15,176	15,676	r16,288	15,892
Supplementary series:						
Household durables.....do....	3,508	3,483	3,951	4,296	r4,369	4,259
Capital goods industries.....do....	16,583	16,861	18,459	18,978	r19,536	19,074
Nondefense.....do....	14,088	14,250	15,690	16,095	r16,298	16,380
Defense.....do....	2,495	2,611	2,769	2,883	r2,938	2,694
MANUFACTURERS' ORDERS: 2/						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	60,407	59,555	66,343	71,712	r71,890	70,167
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	58,800	58,835	66,681	69,016	r70,033	69,473
Primary metals.....do....	8,661	8,889	9,946	10,228	r10,308	10,717
Transportation equipment.....do....	15,115	14,552	16,392	18,085	r17,721	17,509
Supplementary series:						
Household durables.....do....	3,575	3,577	3,998	4,262	r4,513	4,186
Capital goods industries.....do....	17,966	17,781	20,538	21,992	r21,440	21,744
Nondefense.....do....	14,687	14,893	17,882	17,507	r17,409	17,797
Defense.....do....	3,279	2,888	2,656	4,485	r4,031	3,947
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	171,448	171,994	191,804	196,039	r199,549	202,208
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	171,739	173,301	191,798	196,359	r199,895	203,794
Primary metals.....do....	17,296	17,520	19,948	20,866	r21,349	22,390
Transportation equipment.....do....	54,506	55,000	62,072	64,480	r65,915	67,530

r/ Revised. 1/ With inventory valuation and capital consumption adjustment. 2/ Data for May 1978 are advance estimates.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1977		1978			
	Apr.	May	Feb.	Mar.	Apr.	May
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	182.4	201.3	101.3	r172.3	r199.1	212.8
Privately owned.....do....	182.2	201.3	101.3	r172.1	r199.1	212.8
One-family structures.....do....	138.8	152.2	72.8	r121.4	r140.8	155.9
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,899	1,982	1,569	r2,047	r2,181	2,075
One-family structures.....do....	1,433	1,469	1,103	r1,429	r1,500	1,488
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,655	1,656	1,534	1,647	r1,740	1,587
One-family structures.....do....	1,088	1,099	957	1,037	r1,157	1,057
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:						
Unadjusted.....do....	24.2	24.9	18.7	24.5	23.1	.....
Seasonally adjusted at annual rates.....do....	252	251	265	284	252	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
By purpose of loan:	8,963	9,796	6,829	r9,419	8,976	.....
Home construction.....do....	1,757	1,918	1,365	r2,113	1,988	.....
Home purchase.....do....	5,424	6,019	4,022	r5,502	5,244	.....
All other purposes.....do....	1,782	1,859	1,442	r1,804	1,744	.....
TRANSPORTATION EQUIPMENT						
Trucks (new), retail sales and inventories, seasonally adj.:						
Retail sales:						
Light-duty, up to 14,000 lbs. GVW.....thous..	256.7	245.5	276.6	r308.4	337.1	.....
Medium-duty, 14,001-26,000 lbs. GVW.....do....	14.6	14.3	13.3	16.3	15.6	.....
Heavy-duty, 26,001 lbs. and over GVW.....do....	14.1	14.7	14.7	18.3	18.2	.....
Retail inventories, end of period.....do....	572.9	589.1	713.4	715.1	686.6	.....

r/ Revised.

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