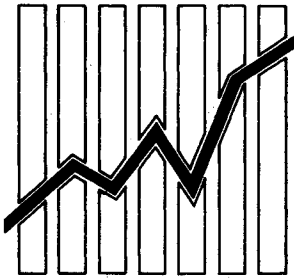




WEEKLY BUSINESS STATISTICS

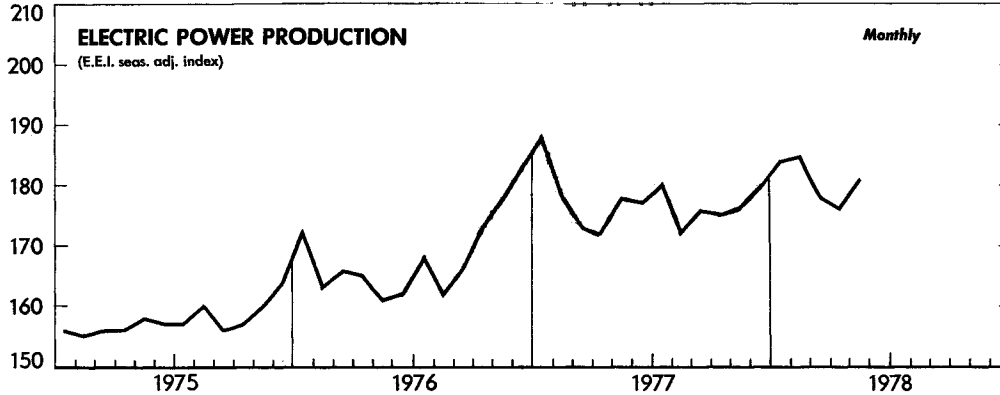


June 23, 1978

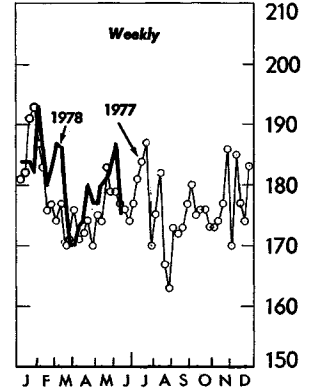
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

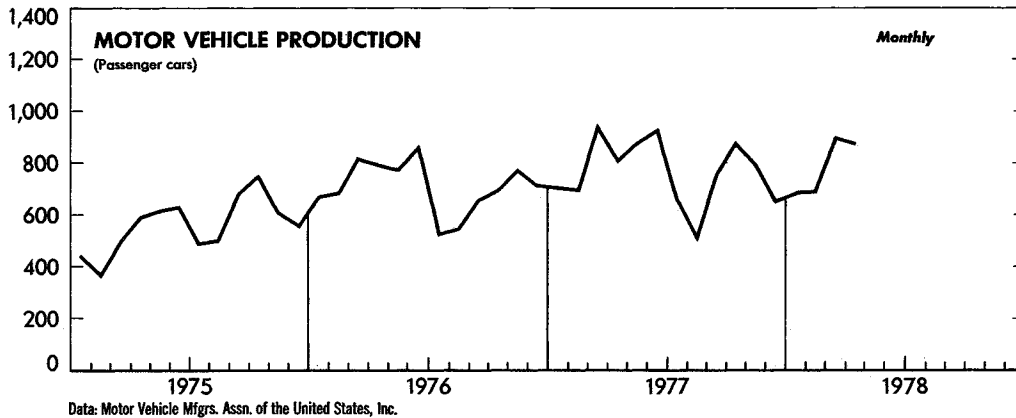
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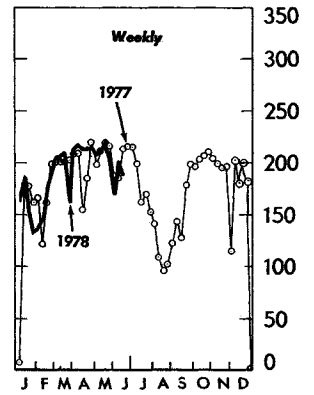
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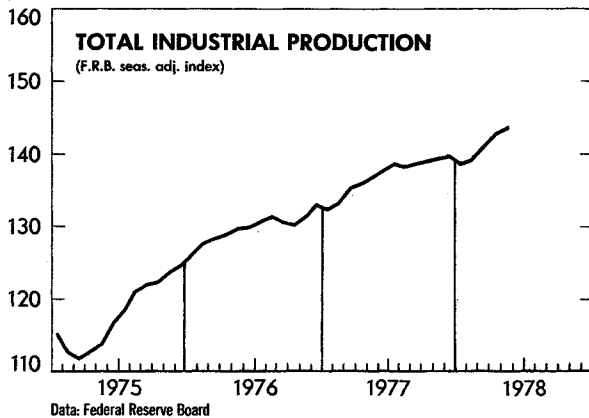
THOUSANDS



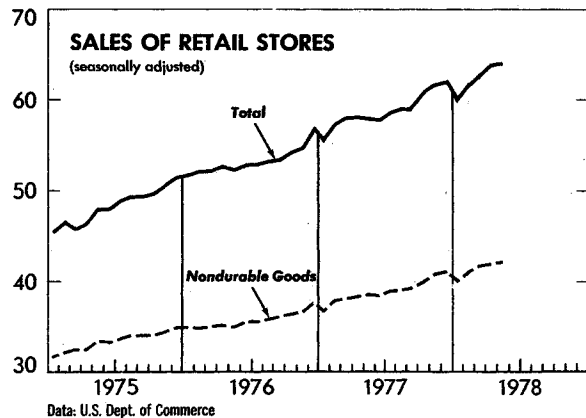
THOUSANDS



1967=100



BILLIONS OF DOLLARS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1977		1978			
	June 11	June 18	May 27	June 3	June 10	June 17
WHOLESALE PRICES, 22 COMMODITIES ^{2/} .....1967=100..	212.7	208.2	229.4	232.0	230.0	229.2
9 Foodstuffs.....do....	216.3	210.8	245.9	250.2	244.5	240.5
13 Raw industrials.....do....	210.2	206.3	218.5	220.1	220.3	221.5
ALL RETAIL STORES, SALES.....mil. \$..	13,514	13,979	15,185	14,844	14,859	.....
Nondurable goods stores.....do....	8,754	8,985	9,646	9,507	9,656	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	309	310	256	243	292	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,958	2,962	2,267	2,352	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,302	2,307	1,935	2,011	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	159	166	157	84	106	137
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	95,933	96,146	104,368	104,818	105,425	e105,797
Federal Reserve bank credit outstanding, total ^{3/}.....do....	104,434	103,365	117,216	116,819	117,421	117,999
Member bank reserve balances ^{3/}.....do....	33,734	34,104	36,471	37,038	36,351	37,192
Excess reserves, estimated ^{3/}.....do....	33	246	237	487	69	126
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	107,719	111,166	110,776	113,353	.....	.....
Savings deposits.....do....	94,475	94,139	93,477	93,400	.....	.....
Loans and investments, gross adjusted, total.....do....	413,484	416,431	445,712	450,770	.....	.....
U.S. Government obligations.....do....	49,789	50,788	43,113	43,432	.....	.....
Commercial and industrial loans (gross).....do....	117,744	118,457	132,431	134,546	.....	.....
Real estate loans (gross).....do....	66,472	66,819	78,940	79,106	.....	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.42	8.36	9.07	9.12	9.13	9.10
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	98.20	99.62	97.08	97.24	100.12	99.48
Industrial, 400 stocks.....do....	108.26	109.90	107.38	107.51	110.75	109.95
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,330	15,030	15,470	14,030	15,390	.....
Electric power, by utilities.....mil. kw.-hr..	40,553	42,217	40,944	41,488	42,021	.....
Motor vehicles (passenger cars).....number..	213,248	214,938	202,517	169,378	201,196	188,837
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,262	8,262	8,839	8,880	8,880	.....
Steel, raw.....thous. sh. tons..	2,674	2,605	2,805	2,749	2,800	2,781
Rate of capability utilization ^{5/}.....percent..	85.5	83.3	92.3	90.5	92.1	91.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.3	17.2	18.4	16.4	18.3	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1977		1978			
	Apr.	May	Feb.	Mar.	Apr. p/	May e/
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	136.1	137.0	139.2	r140.9	142.9	143.7
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	135.8	136.5	139.6	141.5	142.8	143.1
Final products.....do....	134.1	134.7	136.4	r138.7	140.0	140.2
Consumer goods.....do....	142.9	143.1	r143.8	r146.0	147.3	147.3
Durable consumer goods.....do....	151.5	152.2	r151.2	r157.6	161.8	160.3
Automotive products.....do....	173.9	172.8	r162.8	r175.9	184.1	178.3
Autos and utility vehicles.....do....	171.2	167.4	153.9	171.0	183.0	174.0
Autos.....do....	150.6	148.5	131.5	149.7	159.1	151.4
Auto parts and allied goods.....do....	181.3	186.6	185.3	r188.5	187.2	189.0
Home goods.....do....	138.8	140.6	r144.6	r147.3	149.2	150.2
Nondurable consumer goods.....do....	139.4	139.5	r140.8	r141.4	141.6	142.3
Clothing.....do....	124.4	125.5	r121.1	122.8	.....	.....
Consumer staples.....do....	143.6	143.4	r146.3	r146.5	146.4	146.8
Equipment.....do....	122.1	123.2	126.2	r129.0	130.1	130.6
Business.....do....	147.1	148.9	154.2	157.4	159.0	159.9
Industrial equipment.....do....	136.3	138.4	r144.6	r146.9	148.1	149.1
Commercial, transit, and farm equip.....do....	159.5	161.2	r165.5	r169.4	171.7	172.1
Defense and space equipment.....do....	79.9	80.0	r79.2	r81.5	81.5	81.5
Intermediate products.....do....	142.3	143.5	r151.4	r151.9	152.6	153.5
Construction supplies.....do....	137.2	138.7	r148.6	r148.4	148.8	149.5
Business supplies.....do....	147.5	148.4	154.2	r155.4	156.5	.....
MATERIALS, TOTAL.....do....	136.5	137.8	138.6	r140.0	143.1	144.6
Durable goods materials.....do....	133.8	135.2	137.0	138.7	141.9	143.5
Nondurable goods materials.....do....	153.7	155.4	158.5	r160.3	161.5	162.3
Energy materials.....do....	121.3	122.3	117.7	r118.0	123.2	125.1
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do....	135.7	137.1	r137.7	r138.8	142.2	142.6
MINING.....do....	119.2	119.5	r114.4	r120.2	126.8	127.1
Metal mining.....do....	126.1	120.5	119.9	r127.6	122.1	.....
Coal.....do....	118.4	122.4	56.5	78.6	129.7	132.9
Oil and gas extraction.....do....	117.5	118.3	r120.4	r124.5	126.8	126.8

r/ Revised. p/ Preliminary. e/ Estimated.

ITEM	1977		1978			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MINING AND UTILITIES--Con.						
UTILITIES.....1967=100..	154.0	156.7	r163.5	r159.6	p159.2	e159.9
Electric.....do....	170.4	175.4	184.3	179.1	.....	.....
MANUFACTURING, TOTAL.....do....						
Nondurable manufactures.....do....	135.8	137.1	r139.4	r141.4	p143.0	e143.8
Foods.....do....	147.0	148.5	r150.6	151.5	p152.6	e153.2
Tobacco products.....do....	138.0	138.3	r140.8	r141.2	p142.2	.....
Textile mill products.....do....	112.1	105.2	r117.7	115.3	.....	.....
Apparel products.....do....	134.6	136.0	r136.4	136.1	p137.0	.....
Paper and products.....do....	121.4	123.5	121.1	122.8	.....	.....
Printing and publishing.....do....	136.3	139.5	r143.9	144.9	p146.1	e147.0
Chemicals and products.....do....	123.4	124.4	r128.3	r129.1	p128.5	e129.0
Petroleum products.....do....	180.6	182.8	r183.7	r184.9	p186.0	.....
Rubber and plastics products.....do....	143.4	142.4	139.0	r141.2	p141.8	e142.9
Leather products.....do....	226.0	232.4	240.0	r242.7	p247.0	.....
Durable manufactures.....do....	74.7	76.2	73.0	70.9	p71.9	.....
Ordnance, pvt. and govt.....do....	128.0	129.3	r131.5	r134.4	p136.4	e137.2
Lumber and products.....do....	74.6	74.4	71.2	r72.9	p72.5	e72.9
Furniture and fixtures.....do....	130.6	133.0	135.5	r136.5	p136.4	.....
Clay, glass, and stone products.....do....	135.4	137.5	r150.1	r149.5	p149.0	.....
Primary metals.....do....	145.0	145.0	r152.6	r154.2	p155.6	.....
Fabricated metal products.....do....	112.2	117.1	106.2	r106.5	p113.0	e116.4
Nonelectrical machinery.....do....	127.6	128.2	r136.9	r138.1	p139.3	e140.1
Electrical machinery.....do....	142.9	142.6	r150.1	151.5	p152.3	e153.2
Transportation equipment.....do....	139.6	141.8	146.4	r149.5	p151.6	e152.8
Instruments.....do....	119.8	120.3	118.4	r126.5	p130.1	e128.8
Instruments.....do....	157.8	157.4	163.5	r167.9	p168.6	e169.0
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1</u> /.....mil. \$..						
Durable goods stores.....do....	58,634	58,893	52,479	r63,334	r62,196	65,926
Bldg. materials, hardware, garden supply, and mobile home dealers.....do....	29,559	20,961	17,230	r21,863	r22,161	24,023
Automotive dealers.....do....	3,251	3,515	2,419	r3,116	r3,538	4,027
Furn., home furn. and equip.....do....	12,851	12,878	10,710	r14,008	r13,877	14,723
Nondurable goods stores.....do....	2,730	2,763	2,523	r2,882	r2,866	3,092
General merch. group stores.....do....	38,075	37,932	35,249	r41,471	r40,035	41,903
Department stores.....do....	6,911	6,860	5,488	r7,317	r7,417	7,992
Food stores.....do....	5,470	5,457	4,404	r5,867	r5,987	6,443
Grocery stores.....do....	13,047	12,846	12,617	r14,333	r13,634	14,227
Gasoline service stations.....do....	12,172	11,984	11,796	r13,374	r12,744	13,251
Apparel and accessory stores.....do....	4,631	4,826	4,313	r4,804	r4,757	5,019
Eating and drinking places.....do....	2,754	2,543	2,080	r2,847	r2,716	2,792
ESTIMATED SALES (SEAS. ADJ.), TOTAL.....do....	5,250	5,466	4,761	r5,610	r5,750	6,037
Durable goods stores.....do....	58,142	58,003	61,661	r62,690	r63,878	63,775
Bldg. mat., hware, garden supply, etc. dealers.....do....	19,833	19,516	20,558	r20,938	r21,903	21,686
Automotive dealers.....do....	3,135	3,129	3,382	r3,341	r3,512	3,511
Furn., home furn. and equip.....do....	12,055	11,734	12,273	r12,683	r13,340	12,870
Nondurable goods stores.....do....	2,386	2,843	2,921	r2,887	r3,032	3,133
General merch. group stores.....do....	38,309	38,847	41,103	r41,752	r41,975	42,089
Department stores.....do....	7,059	7,066	7,763	r7,866	r8,023	8,195
Food stores.....do....	5,588	5,629	6,309	r6,336	r6,431	6,581
Grocery stores.....do....	12,933	13,085	13,906	r13,900	r14,176	14,241
Gasoline service stations.....do....	12,060	12,235	12,977	r12,947	r13,275	13,278
Apparel and accessory stores.....do....	4,723	4,710	4,952	r4,983	r4,869	4,887
Eating and drinking places.....do....	2,726	2,700	2,755	r2,885	r2,995	2,924
Drug and proprietary stores.....do....	5,232	5,283	5,510	r5,772	r5,808	5,766
Drug and proprietary stores.....do....	1,834	1,845	1,957	r1,992	r1,987	2,013
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	135,084	131,108	134,500	136,643	r141,394	141,428
Reserve bank credit outstanding, total.....do....	111,163	108,982	110,235	113,604	r116,621	116,058
Time loans.....do....	379	400	304	332	r1,750	1,167
U.S. Government securities.....do....	99,967	97,394	98,450	101,577	103,500	102,826
Gold certificate account.....do....	11,636	11,629	11,718	11,718	11,718	11,718
Liabilities, total.....do....	135,084	131,108	134,500	136,643	r141,394	141,428
Deposits, total.....do....	40,297	36,114	30,805	33,697	r36,663	33,098
Member-bank reserve balances.....do....	25,773	29,009	26,047	27,900	r28,321	29,586
Federal Reserve notes in circulation.....do....	83,757	85,333	90,703	91,666	92,331	94,570

r/ Revised. p/ Preliminary. e/ Estimated. 1/ Data for May are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1977		1978			
	Apr.	May	Feb.	Mar.	Apr.	May
FINANCE--Con.						
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....	308.71	312.74	267.80	265.75	276.65	288.45
Industrial (30 stocks).....	929.10	926.31	763.57	756.24	794.66	838.56
Public utility (15 stocks).....	107.71	110.49	104.32	105.48	105.85	104.85
Transportation (20 stocks).....	231.00	240.75	208.14	204.50	214.50	225.96
Standard & Poor's Corporation:						
Combined index (500 stocks).....1941-43=10..	99.05	98.76	88.98	88.82	92.71	97.41
Industrial, total (400 stocks).....do....	109.89	109.10	97.95	97.65	102.07	107.70
Capital goods (111 stocks).....do....	110.76	109.28	96.25	93.12	97.86	104.69
Consumer goods (189 stocks).....do....	84.03	83.43	79.11	78.68	82.69	86.84
Utilities (40 stocks).....do....	52.57	53.68	51.60	51.72	52.16	51.71
Transportation (20 stocks).....1970=10..	14.38	15.00	12.91	12.70	13.30	14.01
Railroads (10 stocks).....1941-43=10..	52.83	54.14	44.69	43.61	44.77	46.05
Financial (40 stocks).....1970=10..	11.41	11.59	10.33	10.50	11.20	11.87
New York City banks (6 stocks).....1941-43=10..	47.94	47.63	38.74	38.66	42.04	45.20
Banks outside N.Y.C. (10 stocks).....do....	97.47	96.14	89.56	90.36	97.09	102.28
Property-Casualty Insurance (6 stocks).....do....	108.19	117.06	99.37	101.01	107.52	107.88
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	53.92	53.96	49.41	49.50	51.75	54.49
Industrial.....do....	58.47	58.13	52.80	52.77	55.48	59.14
Transportation.....do....	41.51	43.25	38.90	38.95	41.19	44.21
Utility.....do....	40.24	41.14	39.02	39.26	39.69	39.47
Finance.....do....	54.30	54.80	50.60	51.44	55.04	57.96
TRANSPORTATION EQUIPMENT						
Passenger cars (new):						
Retail sales, total, not seasonally adj.....thous..	1,029	1,054	777	r1,078	1,043	p1,159
Domestics.....do....	822	834	628	883	863	963
Imports.....do....	207	220	149	r195	180	p196
Total, seas. adjusted at annual rate.....mil..	11.8	11.5	10.5	r11.8	12.5	p12.1
Domestics.....do....	9.4	8.9	8.5	9.8	10.3	9.8
Imports.....do....	2.5	2.5	1.9	2.1	2.2	p2.3

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WEEKLY BUSINESS STATISTICS