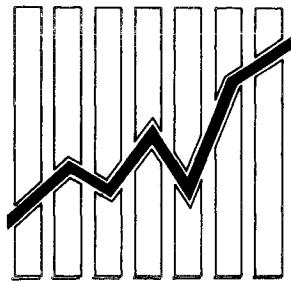




WEEKLY BUSINESS STATISTICS

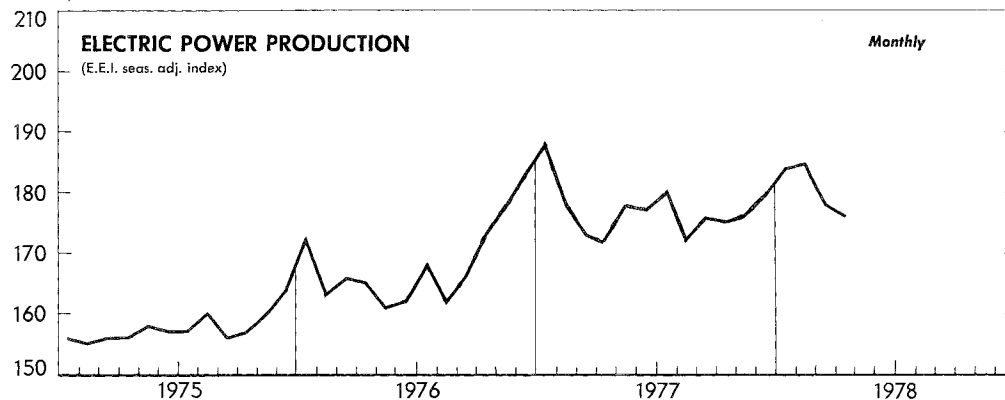


June 9, 1978

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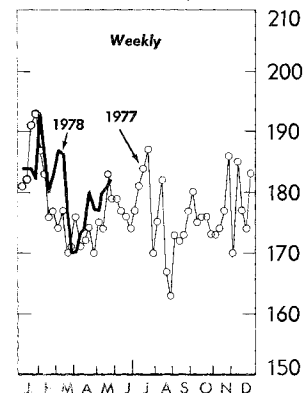
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1967=100

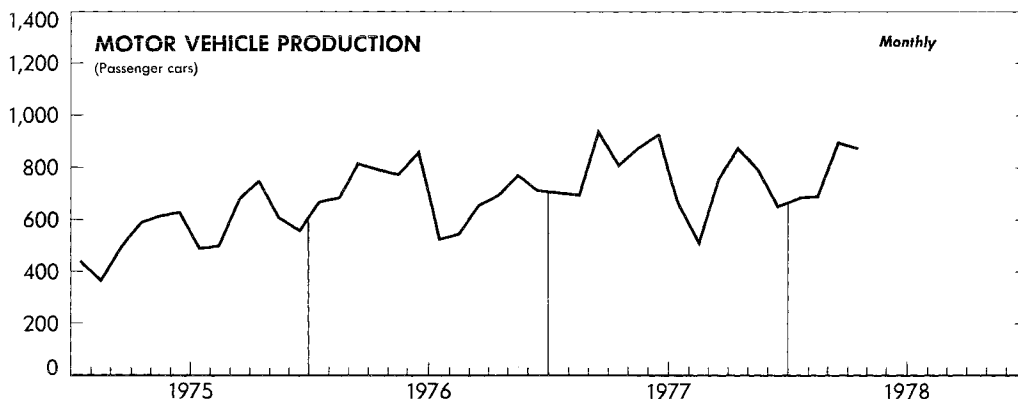


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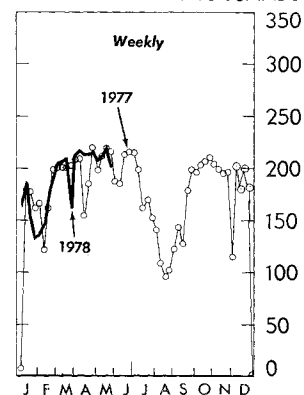


THOUSANDS

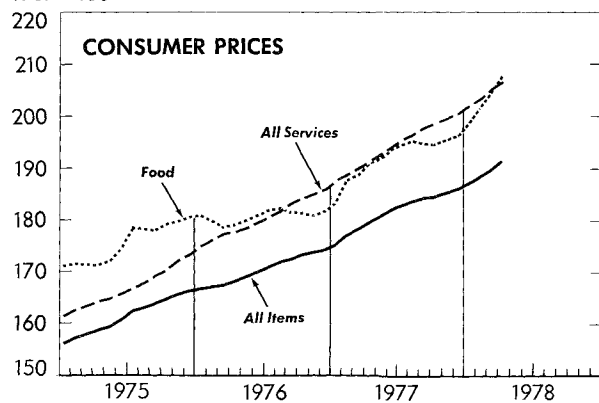


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

THOUSANDS

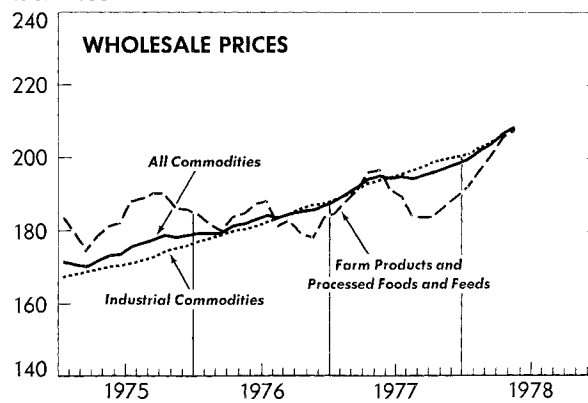


1967=100



Data: U.S. Dept. of Labor

1967=100



Data: U.S. Dept. of Labor

WEEKLY BUSINESS STATISTICS¹

ITEM	1977		1978			
	May 28	June 4	May 13	May 20	May 27	June 3
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	216.9	215.5	226.0	228.1	229.4	232.0
9 Foodstuffs.....do....	219.5	218.6	240.5	244.4	245.9	250.2
13 Raw industrials.....do....	215.0	213.3	216.3	217.3	218.5	220.1
ALL RETAIL STORES, SALES.....mil. \$..	13,701	13,478	14,867	14,656	15,001	.....
Nondurable goods stores.....do....	8,737	8,678	9,653	9,465	9,635	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	299	284	269	267	260	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,949	3,069	2,430	2,379	.....	.....
State programs (50 States, D.C. and Puerto Rico).....do....	2,291	2,389	2,094	2,055	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	215	112	151	135	157	.....
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	94,888	95,394	104,144	104,497	104,368	e104,776
Federal Reserve bank credit outstanding, total ^{3/}.....do....	111,751	109,165	123,023	119,918	117,216	116,989
Member bank reserve balances ^{3/}.....do....	33,933	34,418	37,265	37,429	36,471	37,242
Excess reserves, estimated ^{3/}.....do....	135	409	256	21	237	691
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	106,948	109,343	109,715	111,016	110,832	.....
Savings deposits.....do....	94,971	94,412	93,247	93,382	93,488	.....
Loans and investments, gross adjusted, total.....do....	408,656	409,836	445,001	447,904	445,893	.....
U.S. Government obligations.....do....	47,816	48,273	44,265	43,342	43,165	.....
Commercial and industrial loans (gross).....do....	117,511	117,982	132,147	132,321	132,417	.....
Real estate loans (gross).....do....	67,032	66,304	78,241	78,647	78,854	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.47	8.45	8.99	9.02	9.07	9.12
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	96.77	96.93	95.92	99.60	97.08	97.24
Industrial, 400 stocks.....do....	106.70	106.91	105.96	110.31	107.38	107.51
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,570	14,250	15,310	14,750	15,370	.....
Electric power, by utilities.....mil. kw.-hr..	40,140	39,557	38,609	39,500	40,944	.....
Motor vehicles (passenger cars).....number..	187,644	185,737	212,100	219,635	202,384	.....
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,016	8,036	9,029	9,029	9,029	.....
Steel, raw.....thous. sh. tons..	2,785	2,732	2,806	2,803	2,805	2,749
Rate of capability utilization ^{5/}.....percent..	89.0	87.3	92.3	92.2	92.3	90.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.2	15.2	18.1	18.0	18.4	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1977		1978			
	Mar.	Apr.	Jan.	Feb.	Mar. ^{r/}	Apr.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	114,915	111,627	105,437	119,488	125,426	127,221
Durable goods industries, total.....do....	61,117	58,640	54,426	62,766	67,473	68,391
Stone, clay, and glass products.....do....	2,955	2,913	2,692	3,072	3,449	3,676
Primary metals.....do....	9,349	9,067	8,305	9,515	9,957	10,167
Fabricated metal products.....do....	7,456	7,246	6,357	7,457	7,919	8,222
Machinery, except electrical.....do....	10,550	10,030	9,285	11,039	11,860	11,693
Electrical machinery.....do....	7,115	6,908	7,135	7,826	8,175	8,149
Transportation equipment.....do....	15,408	14,377	13,140	15,313	16,675	17,110
Nondurable goods industries, total ^{1/}.....do....	53,738	52,987	51,011	56,722	57,953	58,830
Foods and kindred products.....do....	16,246	15,815	15,338	17,487	17,786	17,608
Tobacco products.....do....	793	773	798	800	876	910
Textile mill products.....do....	3,500	3,390	3,216	3,562	3,691	3,803
Paper and allied products.....do....	4,479	4,514	4,229	4,666	4,775	4,711
Chemicals and allied products.....do....	10,264	10,105	9,366	10,368	11,119	11,703
Petroleum and coal products.....do....	7,608	7,755	8,005	8,151	8,019	8,220
Rubber and plastics products.....do....	3,197	3,123	2,820	3,260	3,400	3,416
SEASONALLY ADJUSTED, TOTAL.....do....	111,090	109,521	114,322	119,131	121,273	124,667
By industry group:						
Durable goods industries, total ^{1/}.....do....	58,428	56,999	59,973	63,077	64,457	66,508
Stone, clay, and glass products.....do....	2,896	2,876	3,136	3,341	3,396	3,628
Primary metals.....do....	8,757	8,687	8,776	9,591	9,310	9,745
Fabricated metal products.....do....	7,392	7,091	7,003	7,582	7,848	8,054
Machinery, except electrical.....do....	9,731	9,757	10,051	10,778	10,964	11,361
Electrical machinery.....do....	6,944	6,897	7,831	7,713	7,979	8,153
Transportation equipment.....do....	14,500	13,692	14,420	15,176	15,676	16,312
Instruments and related products.....do....	2,401	2,369	2,397	2,441	2,630	2,570

^{r/} Revised. ^{1/} Includes data for "other industries" not shown.
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ITEM	1977		1978			
	Mar.	Apr.	Jan.	Feb.	Mar. $\frac{r}{\text{r}}$	Apr.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total $\frac{1}{\text{mil. \$}}$	52,662	52,522	54,349	56,054	58,816	58,159
Food and kindred products.....do....	16,175	16,028	16,100	17,343	17,747	17,850
Tobacco products.....do....	813	794	836	840	898	934
Textile mill products.....do....	3,305	3,440	3,535	3,583	3,486	3,864
Paper and allied products.....do....	4,421	4,497	4,424	4,593	4,719	4,699
Chemicals and allied products.....do....	9,597	9,388	10,223	10,147	10,354	10,725
Petroleum and coal products.....do....	7,726	7,784	8,080	7,953	8,158	8,254
Rubber and plastics products.....do....	3,035	2,990	3,086	3,219	3,226	3,270
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	174,042	175,075	182,745	184,450	185,448	186,544
Durable goods industries, total.....do....	111,740	112,156	116,835	118,704	119,969	120,891
Nondurable goods industries, total.....do....	62,302	62,919	65,910	65,746	65,479	65,653
Book value (seasonally adjusted), total.....do....	172,536	174,015	180,977	182,393	183,860	185,418
By industry group:						
Durable goods industries, total $\frac{1}{\text{do}}$	110,579	111,133	116,278	117,511	118,725	119,778
Stone, clay, and glass products.....do....	4,006	4,055	4,416	4,510	4,530	4,487
Primary metals.....do....	17,693	17,723	17,555	17,185	16,828	16,937
Fabricated metal products.....do....	14,105	14,245	14,849	15,225	15,573	15,856
Machinery, except electrical.....do....	24,600	24,662	26,731	26,924	27,400	27,689
Electrical machinery.....do....	14,404	14,439	15,539	15,703	16,023	16,154
Transportation equipment.....do....	20,725	20,855	21,443	21,867	22,127	22,341
Instruments and related products.....do....	5,410	5,406	5,820	5,950	6,087	6,122
Nondurable goods industries, total $\frac{1}{\text{do}}$	61,957	62,882	64,699	64,882	65,135	65,640
Food and kindred products.....do....	16,099	16,446	15,755	15,690	15,968	16,154
Tobacco products.....do....	3,399	3,442	3,427	3,419	3,405	3,473
Textile mill products.....do....	5,265	5,335	5,432	5,450	5,445	5,398
Paper and allied products.....do....	5,331	5,383	5,588	5,632	5,664	5,675
Chemicals and allied products.....do....	12,942	13,119	14,167	14,225	14,426	14,704
Petroleum and coal products.....do....	5,217	5,387	6,016	5,986	5,591	5,548
Rubber and plastics products.....do....	4,114	4,148	4,356	4,419	4,401	4,414
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total.....do....	115,852	113,576	r109,532	r123,173	129,869	131,068
Nondurable goods industries, total.....do....	61,808	60,407	r58,172	r66,343	71,712	71,935
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total.....do....	54,044	53,169	51,360	56,830	58,157	59,133
Nondurable goods industries, total.....do....	112,190	111,269	r117,899	r122,693	125,973	128,267
By industry group:						
Durable goods industries, total $\frac{1}{\text{do}}$	59,294	58,800	r63,335	r66,691	69,016	70,331
Primary metals.....do....	8,970	8,661	9,857	9,946	10,228	10,276
Fabricated metal products.....do....	7,502	7,125	7,597	8,019	7,826	8,688
Machinery, except electrical.....do....	9,862	9,712	10,563	11,482	11,573	11,593
Electrical machinery.....do....	6,716	7,161	8,434	8,460	8,319	8,775
Transportation equipment.....do....	14,809	15,115	r14,749	r16,392	18,085	17,744
Nondurable goods industries, total.....do....	52,896	52,469	54,564	56,012	56,957	58,190
Industries with unfilled orders.....do....	11,564	11,490	12,002	12,047	12,412	13,779
Industries without unfilled orders.....do....	41,332	40,979	42,562	43,965	44,545	44,411
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....						
Durable goods industries, total.....do....	178,303	180,252	r197,123	r200,807	205,248	209,097
Nondurable goods industries with unfilled orders.....do....	169,681	171,448	r188,227	r191,804	196,039	199,585
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....						
Durable goods industries, total.....do....	8,622	8,804	8,896	9,003	9,209	9,512
Nondurable goods industries with unfilled orders.....do....	178,469	180,217	r197,235	r200,798	205,500	209,103
By industry group:						
Durable goods industries, total $\frac{1}{\text{do}}$	169,938	171,739	r188,194	r191,798	196,359	199,932
Primary metals.....do....	17,322	17,296	19,594	19,948	20,866	21,397
Fabricated metal products.....do....	23,051	23,085	23,797	24,233	24,213	24,847
Machinery, except electrical.....do....	44,536	44,491	47,732	48,434	49,044	49,277
Electrical machinery.....do....	23,505	23,769	26,436	27,186	27,526	28,151
Transportation equipment.....do....	53,083	54,506	r60,856	r62,072	64,480	65,913
Nondurable goods industries with unfilled orders.....do....	8,531	8,478	9,041	9,000	9,141	9,171
COMMODITY PRICES						
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....1967=100..	194.4	195.2	202.0	203.8	206.4	207.9
Farm products.....do....	208.2	204.3	198.9	205.3	213.6	215.7
Food and feeds, processed.....do....	188.5	191.9	194.6	196.8	200.2	202.5
Industrial commodities.....do....	193.3	194.2	202.8	204.1	206.0	207.3
Chemicals and allied products.....do....	193.0	194.0	195.2	196.2	197.0	198.6
Fuels and related products, and power.....do....	298.8	302.4	312.9	315.3	317.3	319.7
Furniture and household durables.....do....	150.1	150.6	156.3	157.4	158.3	158.4
Hides, skins and leather products.....do....	179.9	181.9	187.5	188.1	192.2	193.8
Lumber and wood products.....do....	229.8	229.5	263.7	266.0	269.5	273.4
Machinery and equipment.....do....	178.9	180.0	190.1	191.4	192.4	193.7
Metals and metal products.....do....	208.2	208.5	219.1	221.1	223.8	224.4
Nonmetallic mineral products.....do....	198.6	199.3	215.0	215.8	218.0	219.1
Pulp, paper, and allied products.....do....	185.3	186.2	188.7	189.8	191.6	193.0
Rubber and plastics products.....do....	165.7	166.3	170.2	171.3	172.7	173.7
Textile products.....do....	153.7	154.0	157.0	157.3	157.7	158.4
Transportation equipment.....Dec. 1968=100..	158.7	159.1	169.4	169.6	170.5	172.1
Motor vehicles and equipment.....1967=100..	161.0	161.4	171.7	171.9	172.8	174.7
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.515	\$0.512	\$0.495	\$0.491	\$0.484	\$0.481

$\frac{r}{\text{r}}$ Revised. $\frac{1}{\text{r}}$ Includes data for "other industries" not shown.
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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1977		1978			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
COMMODITY PRICES--Con.						
CONSUMER PRICE INDEXES: 1/						
Unadjusted indexes:						
All items.....1967=100..	178.2	179.6	187.2	188.4	189.8	191.5
Special group indexes:						
All items less food.....do....	175.1	176.2	183.8	184.7	185.9	187.4
All items less medical care.....do....	177.0	178.4	185.8	186.9	188.3	190.1
Commodities.....do....	171.8	173.3	179.2	180.2	181.6	183.5
Nondurables.....do....	175.9	177.4	183.9	185.1	186.8	188.8
Nondurables less food.....do....	163.9	164.7	169.7	169.6	170.7	171.8
Durables.....do....	160.8	162.2	166.6	167.2	168.3	169.9
Services.....do....	190.0	191.2	202.0	203.5	204.9	206.5
Food.....do....	188.6	190.9	199.2	202.0	204.2	207.5
Meats, poultry, and fish.....do....	175.0	174.6	.....	.....	.....	.....
Dairy products.....do....	171.2	171.4	.....	.....	.....	.....
Fruits and vegetables.....do....	196.8	203.0	.....	.....	.....	.....
Housing.....do....	r182.6	r183.7	2/193.8	195.0	196.7	198.3
Shelter.....do....	186.3	187.7	200.0	201.3	202.9	204.7
Rent.....do....	150.8	151.6	3/158.8	159.7	160.5	161.5
Homeownership.....do....	199.3	201.0	215.0	216.4	218.3	220.4
Fuel and utilities.....do....	198.5	199.4	4/208.5	210.6	212.6	213.9
Fuel oil and coal.....do....	281.4	282.0	295.2	296.9	297.2	296.6
Gas and electricity.....do....	208.5	209.8	5/219.7	233.3	226.6	229.2
Household furnishings and operations.....do....	r165.4	r166.1	2/171.3	172.1	173.6	175.0
Apparel and upkeep.....do....	151.7	152.3	155.7	154.5	156.5	158.4
Transportation.....do....	174.7	176.7	179.0	179.4	179.9	181.1
Private.....do....	174.0	176.2	178.2	178.6	179.1	180.3
New cars.....do....	140.9	140.6	150.9	151.2	151.1	151.2
Used cars.....do....	182.7	187.8	169.8	170.0	172.3	177.3
Public.....do....	180.4	180.4	186.6	186.8	187.2	187.3
Medical care.....do....	197.6	199.1	211.2	213.3	214.5	215.7
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.561	\$0.557	\$0.534	\$0.531	\$0.527	\$0.522

1/ Beginning Jan 1978, data are for consumer price index, all urban consumers. 2/ Includes TV and sound equipment and repairs formerly in "health and recreation." 3/ Residential. 4/ Includes additional items not previously priced. 5/ Includes bottled gas.
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WEEKLY BUSINESS STATISTICS