



# WEEKLY BUSINESS STATISTICS

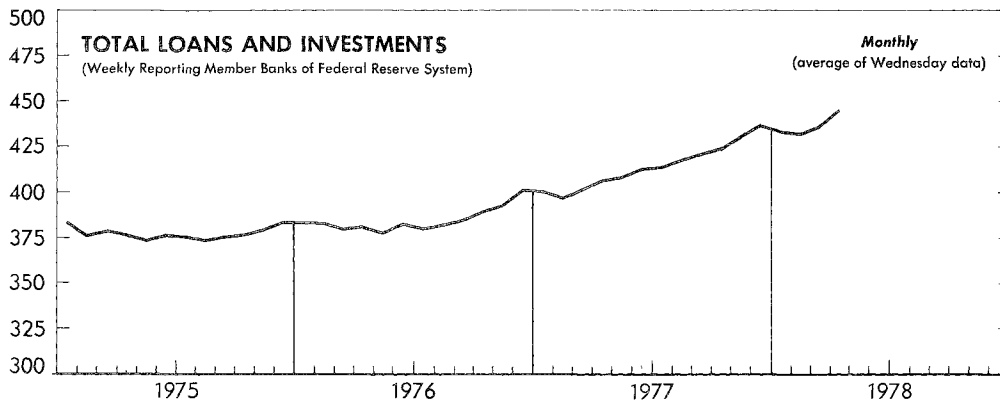


May 19, 1978

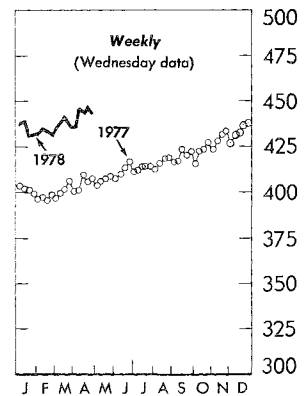
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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

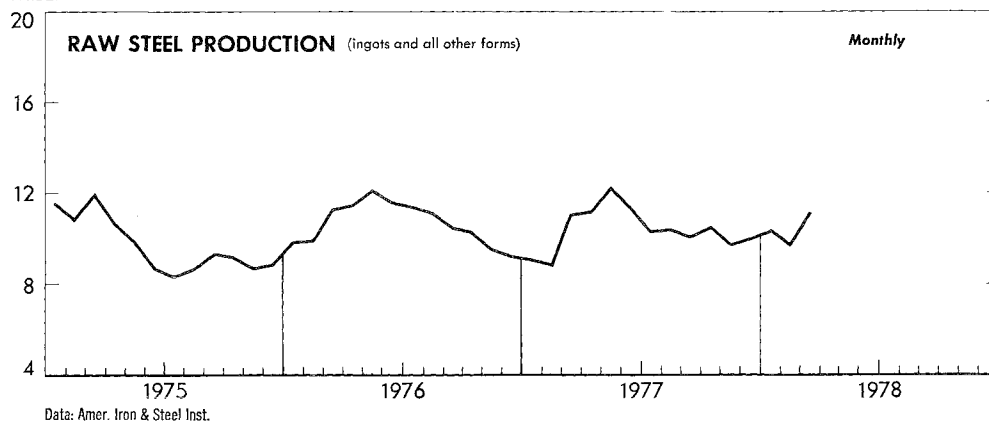
BILLIONS OF DOLLARS



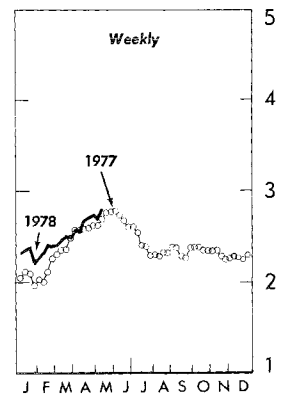
BILLIONS OF DOLLARS



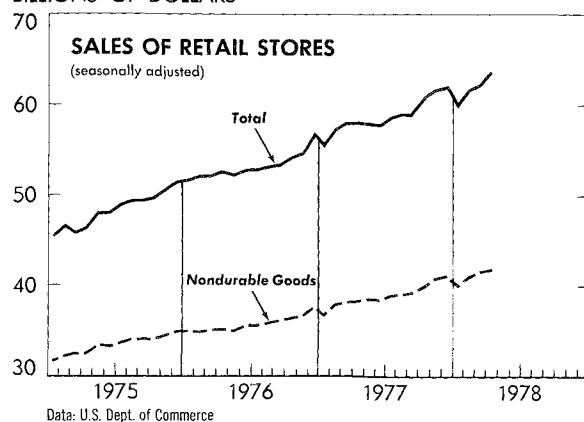
MILLIONS OF SHORT TONS



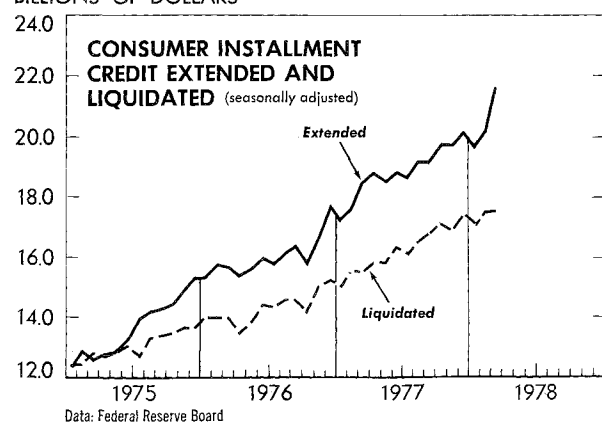
MILLIONS OF SHORT TONS



BILLIONS OF DOLLARS



BILLIONS OF DOLLARS



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1977		1978			
	May 7	May 14	Apr. 22	Apr. 29	May 6	May 13
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	221.7	219.5	229.1	225.5	225.0	226.0
9 Foodstuffs.....do....	222.0	217.1	239.5	237.3	237.9	240.5
13 Raw industrials.....do....	221.3	221.1	222.0	217.6	216.5	216.3
ALL RETAIL STORES, SALES.....mil. \$..	13,733	13,318	14,520	15,056	14,595	.....
Nondurable goods stores.....do....	9,082	8,616	9,384	9,417	9,588	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	333	309	278	269	292	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,223	3,164	2,599	2,498	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,506	2,463	2,325	2,229	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	164	197	150	144	108	151
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	94,233	94,929	103,555	103,251	103,409	e104,130
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	115,390	114,342	116,467	118,551	121,286	123,057
Member bank reserve balances <u>3/</u> .....do....	35,831	34,678	37,786	37,046	37,972	37,299
Excess reserves, estimated <u>3/</u> .....do....	302	46	349	35	365	290
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	106,486	106,837	115,649	113,984	.....	.....
Savings deposits.....do....	94,904	95,009	93,351	93,158	.....	.....
Loans and investments, gross adjusted, total.....do....	406,217	407,498	447,207	443,089	.....	.....
U.S. Government obligations.....do....	48,413	48,713	46,071	44,524	.....	.....
Commercial and industrial loans (gross).....do....	117,998	117,928	130,731	130,609	.....	.....
Real estate loans (gross).....do....	65,545	65,768	77,561	77,713	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	8.47	8.48	8.89	8.93	8.95	.....
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	99.96	98.78	93.86	96.82	96.26	95.92
Industrial, 400 stocks.....do....	110.70	109.14	103.38	106.80	106.27	105.96
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,590	14,815	15,220	15,170	15,580	.....
Electric power, by utilities.....mil. kw.-hr..	37,438	37,412	38,196	37,753	37,792	.....
Motor vehicles (passenger cars).....number..	211,682	218,709	213,522	214,565	207,865	212,100
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	8,016	8,016	9,012	9,012	9,029	.....
Steel, raw.....thous. sh. tons..	2,677	2,763	2,709	2,739	2,391	2,806
Rate of capability utilization <u>5/</u> .....percent..	85.6	88.3	89.1	90.1	88.5	92.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.6	16.8	17.8	18.3	18.0	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1977		1978			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
COMMODITY PRICES						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	218.4	220.8	218.0	220.3	226.3	225.0
9 Foodstuffs.....do....	212.0	219.0	215.4	220.8	236.0	237.9
13 Raw industrials.....do....	222.8	221.9	219.7	219.9	219.8	216.5
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....do....	192.0	194.4	199.9	202.0	203.8	206.4
Farm products.....do....	202.5	208.2	192.2	198.9	205.3	213.6
Food and feeds, processed.....do....	183.9	188.5	191.3	194.6	196.8	200.2
Industrial commodities.....do....	191.7	193.3	201.5	202.8	204.1	206.0
Chemicals and allied products.....do....	191.2	193.0	194.0	195.2	196.2	197.0
Fuels and related products, and power.....do....	293.7	298.8	312.8	312.9	315.3	317.3
Furniture and household durables.....do....	149.6	150.1	155.6	156.3	157.4	158.3
Hides, skins and leather products.....do....	177.9	179.9	186.1	187.5	188.1	192.2
Lumber and wood products.....do....	229.0	229.8	256.3	263.7	266.0	269.5
Machinery and equipment.....do....	178.2	178.9	189.1	190.1	191.4	192.4
Metals and metal products.....do....	206.5	208.2	215.2	219.1	221.1	223.8
Nonmetallic mineral products.....do....	195.1	198.6	212.7	215.0	215.8	218.0
Pulp, paper, and allied products.....do....	183.6	185.3	188.2	188.7	189.8	191.6
Rubber and plastics products.....do....	164.6	165.7	169.9	170.2	171.3	172.7
Textile products.....do....	152.4	153.7	156.4	157.0	157.3	157.7
Transportation equipment.....Dec. 1968=100..	158.4	158.7	169.0	169.4	169.6	170.5
Motor vehicles and equipment.....1967=100..	160.7	161.0	171.3	171.7	171.9	172.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.521	\$0.515	\$0.500	\$0.495	\$0.491	\$0.484
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1/</u> .....mil. \$..	57,203	58,634	52,146	r52,479	r62,976	62,017
Durable goods stores.....do....	20,328	20,559	16,314	r17,230	r21,611	22,030
Bldg. materials, hardware, garden supply, and mobile home dealers.....do....	2,865	3,251	2,304	r2,419	r3,126	3,621
Automotive dealers.....do....	13,057	12,851	9,976	r10,710	r13,825	13,878
Furn., home furn. and equip.....do....	2,787	2,730	2,513	r2,523	r2,869	2,688

r/ Revised. 1/ Data for April are advance estimates.

ITEM	1977		1978			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED SALES (UNADJUSTED)--Con.						
Nondurable goods stores.....mil. \$..	36,875	30,075	35,832	r35,249	r41,365	39,987
General merch. group stores.....do....	6,347	6,911	5,368	r5,488	r7,306	7,440
Department stores.....do....	5,044	5,470	4,325	r4,404	r5,852	5,969
Food stores.....do....	12,695	13,047	12,880	r12,617	r14,356	13,675
Grocery stores.....do....	11,858	12,172	12,043	r11,796	r13,405	12,735
Gasoline service stations.....do....	4,477	4,631	4,537	r4,313	r4,737	4,606
Apparel and accessory stores.....do....	2,524	2,754	2,217	r2,080	r2,838	2,587
Eating and drinking places.....do....	5,073	5,250	4,857	r4,761	r5,556	5,637
Drug and proprietary stores.....do....	1,792	1,797	1,820	r1,793	r1,991	1,859
ESTIMATED SALES (SEAS. ADJ.), TOTAL.....do....	57,990	58,142	59,875	r61,661	r62,339	63,559
Durable goods stores.....do....	19,863	19,833	19,802	r20,558	r20,698	21,710
Bldg. mat., hdwre, garden supply, etc. dealers.....do....	3,123	3,135	3,224	r3,382	r3,355	3,567
Automotive dealers.....do....	12,135	12,055	11,963	r12,273	r12,514	13,357
Furn., home furn. and equip.....do....	2,819	2,836	2,793	r2,921	r2,874	2,806
Nondurable goods stores.....do....	38,127	38,309	40,073	r41,103	r41,641	41,849
General merch. group stores.....do....	6,995	7,059	7,432	r7,763	r7,854	7,946
Department stores.....do....	5,577	5,588	6,066	r6,309	r6,320	6,411
Food stores.....do....	12,784	12,933	13,636	r13,906	r13,922	14,217
Grocery stores.....do....	11,938	12,060	12,704	r12,977	r12,977	13,266
Gasoline service stations.....do....	4,642	4,723	4,796	r4,952	r4,914	4,714
Apparel and accessory stores.....do....	2,780	2,726	2,723	r2,755	r2,877	2,874
Eating and drinking places.....do....	5,290	5,232	5,415	r5,510	r5,716	5,694
Drug and proprietary stores.....do....	1,825	1,834	1,944	r1,957	r1,973	1,973
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over						
not seasonally adjusted.....thous..	97,909	97,958	100,071	100,048	100,565	100,984
Civilian labor force.....do....	95,771	95,826	97,950	97,924	98,443	98,866
Employed, total.....do....	88,215	89,258	91,053	91,185	91,964	93,180
Agriculture.....do....	2,804	3,140	2,868	2,771	2,913	3,151
Nonagricultural industries.....do....	85,411	86,118	88,185	88,413	89,051	90,029
Unemployed.....do....	7,556	6,568	6,897	6,739	6,479	5,685
Civilian labor force, seasonally adjusted.....do....	96,623	96,746	99,107	99,093	99,414	99,784
Employed, total.....do....	89,478	89,877	92,881	93,003	93,266	93,801
Agriculture.....do....	3,179	3,256	3,354	3,242	3,310	3,275
Nonagricultural industries.....do....	86,299	86,621	89,527	89,761	89,956	90,526
Unemployed.....do....	7,145	6,869	6,226	6,090	6,148	5,983
Long-term, 15 weeks and over.....do....	2,008	1,828	1,688	1,568	1,463	1,384
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....do....	7.4	7.1	6.3	6.1	6.2	6.0
Men, 20 years and over.....do....	5.6	5.2	4.7	4.5	4.5	4.2
Women, 20 years and over.....do....	7.2	7.0	6.1	5.7	5.8	5.8
Both sexes, 16-19 years.....do....	18.7	18.2	16.0	17.4	17.3	16.9
White.....do....	6.6	6.4	5.5	5.3	5.3	5.2
Black and other races.....do....	12.9	12.3	12.7	11.8	12.4	11.8
Married men, wife present.....do....	3.8	3.7	2.9	2.9	3.0	2.8
Occupation: White-collar workers.....do....	4.7	4.4	3.6	3.5	3.4	3.5
Blue-collar workers.....do....	8.5	7.9	7.1	7.1	7.1	6.5
Industry: Private nonfarm wage and salary workers.....do....	7.4	7.1	6.2	6.1	6.0	5.9
Construction.....do....	14.2	12.2	11.7	11.5	11.3	9.5
Manufacturing.....do....	6.7	6.7	5.6	5.7	5.4	5.3
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ...thous..						
Private sector.....do....	81,331	81,620	83,719	r84,546	r84,537	p85,156
Nonmanufacturing industries.....do....	66,300	66,571	68,288	r69,066	r69,004	p69,585
Goods-producing.....do....	46,883	47,072	48,316	r48,991	r48,840	p49,361
Mining.....do....	24,017	24,176	24,593	r24,733	r24,933	p25,334
Contract construction.....do....	841	847	705	711	r725	p893
Manufacturing.....do....	3,759	3,830	3,916	3,947	r4,044	p4,217
Durable goods.....do....	19,417	19,499	19,972	r20,075	r20,164	p20,224
Nondurable goods.....do....	11,373	11,404	11,828	r11,909	r11,961	p12,001
Service-producing.....do....	8,044	8,095	8,144	r8,166	r8,203	p8,223
Transportation, communication, elec., gas, etc.....do....	57,314	57,444	59,126	r59,313	r59,604	p59,822
Wholesale and retail trade.....do....	4,563	4,575	4,628	r4,651	r4,674	p4,700
Wholesale trade.....do....	18,118	18,175	18,774	r18,744	r18,843	p18,902
Retail trade.....do....	4,354	4,371	4,482	r4,510	r4,539	p4,552
Finance, insurance, and real estate.....do....	13,764	13,804	14,262	r14,234	r14,304	p14,350
Services.....do....	4,453	4,463	4,630	r4,647	r4,672	p4,696
Government.....do....	15,149	15,182	15,693	r15,781	r15,882	p15,953
Federal.....do....	15,031	15,049	15,431	r15,480	r15,533	p15,571
State and local.....do....	2,725	2,729	2,736	r2,736	r2,736	p2,737
	12,306	12,328	12,695	r12,744	r12,797	p12,834

r/ Revised. p/ Preliminary. 1/ Data for April are advance estimates.

44,225

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1977			1978		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
<b>FINANCE</b>						
<b>CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERMS)</b>						
Installment credit extended and liquidated:						
Unadjusted:						
Extended, total 1/.....mil. \$..	14,571	18,899	21,432	16,718	16,688	21,976
Automobile paper.....do....	4,949	6,711	5,635	5,031	5,469	7,541
Mobile home.....do....	322	453	379	329	343	518
Home improvement.....do....	461	652	595	452	558	785
Liquidated, total 1/.....do....	14,532	16,888	16,932	17,365	16,321	19,067
Automobile paper.....do....	4,407	5,334	5,040	5,006	4,860	5,860
Mobile home.....do....	380	428	365	365	348	431
Home improvement.....do....	438	509	521	501	494	590
Seasonally adjusted:						
Extended, total 1/.....do....	17,594	18,496	20,138	19,586	20,179	21,595
Automobile paper.....do....	5,819	6,199	6,721	6,263	6,400	6,822
Mobile home.....do....	383	445	460	449	406	502
Home improvement.....do....	577	648	722	618	710	770
Liquidated, total 1/.....do....	15,610	15,525	17,402	17,162	17,518	17,527
Automobile paper.....do....	4,801	4,816	5,424	5,078	5,296	5,300
Mobile home.....do....	412	391	384	398	383	394
Home improvement.....do....	478	480	549	514	539	553
Total installment credit outstanding, end of year or month 1/.....do....	184,766	186,776	216,572	215,925	216,297	219,203
By credit type:						
Automobile.....do....	66,473	67,850	79,352	79,376	79,984	81,666
Mobile home.....do....	14,421	14,447	15,014	14,978	14,973	15,062
Home improvement.....do....	10,978	11,122	12,952	12,904	12,968	13,162
By holder:						
Commercial.....do....	89,484	90,585	105,291	105,466	105,663	107,166
Finance companies.....do....	38,868	39,188	44,015	43,970	44,107	44,486
Credit unions.....do....	30,701	31,448	37,036	36,851	37,217	38,185
Retailers.....do....	17,860	17,585	21,082	20,525	20,060	19,920
Others.....do....	7,852	7,971	9,149	9,114	9,250	9,446

1/ Includes data not shown separately.  
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