



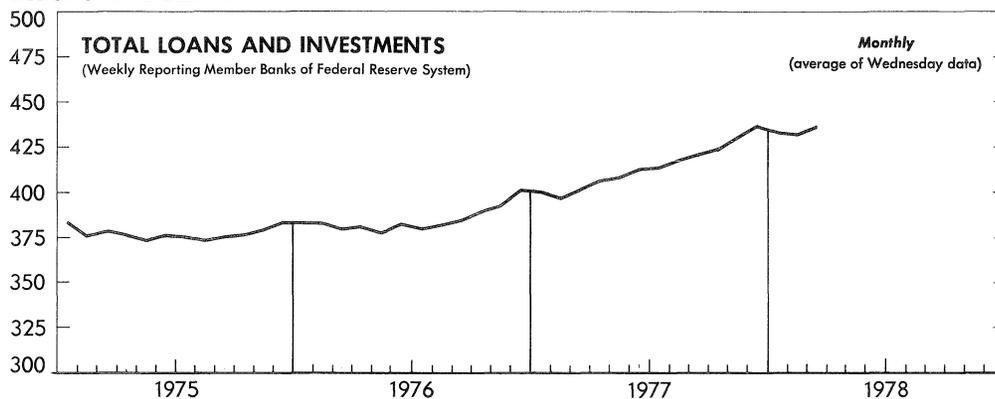
WEEKLY BUSINESS STATISTICS



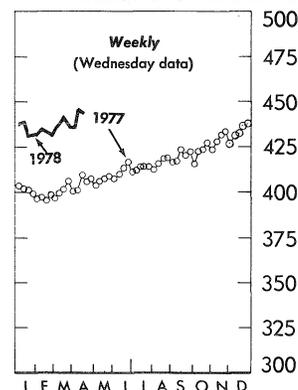
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

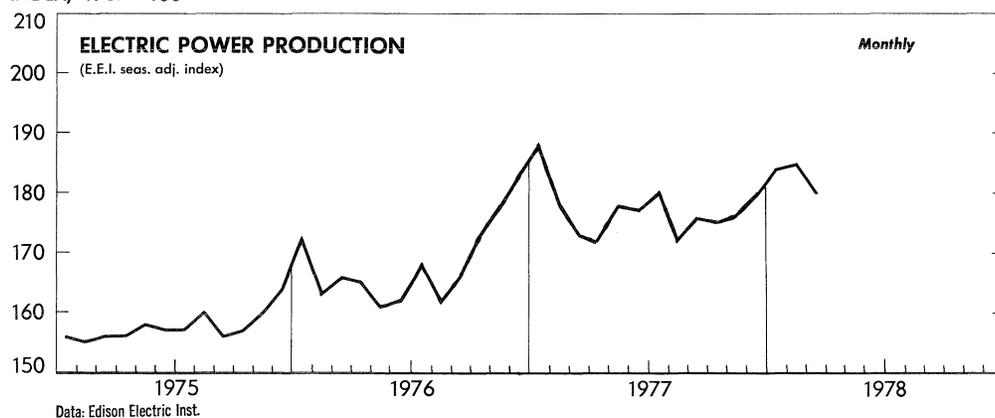
BILLIONS OF DOLLARS



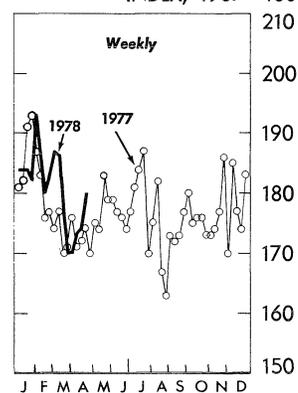
BILLIONS OF DOLLARS



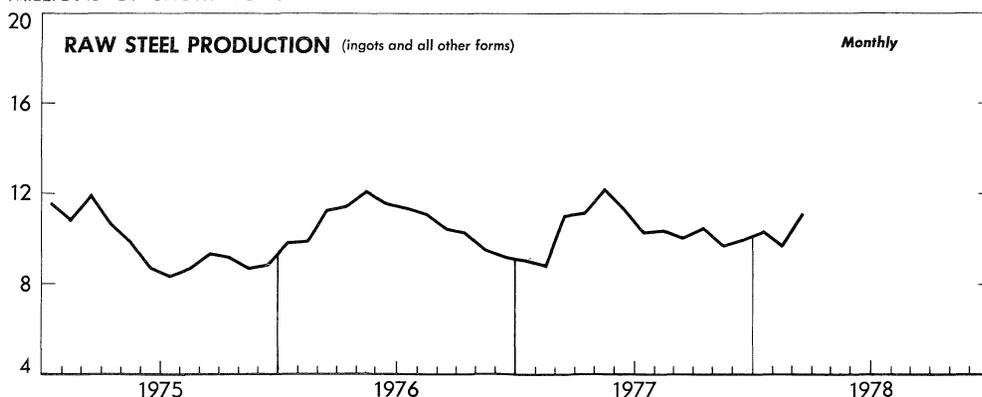
INDEX, 1967=100



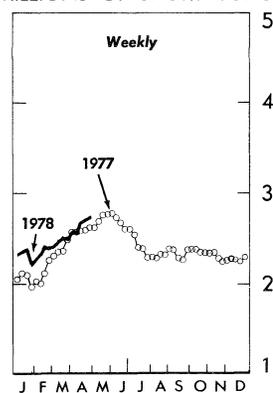
INDEX, 1967=100



MILLIONS OF SHORT TONS



MILLIONS OF SHORT TONS



WEEKLY BUSINESS STATISTICS¹

ITEM	1977		1978			
	Apr. 23	Apr. 30	Apr. 8	Apr. 15	Apr. 22	Apr. 29
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	221.9	220.9	228.2	229.2	229.1	225.5
9 Foodstuffs.....do....	221.5	221.0	239.9	241.2	239.5	237.3
13 Raw industrials.....do....	222.1	220.7	220.3	221.2	222.0	217.6
ALL RETAIL STORES, SALES.....mil. \$..	13,405	13,871	14,353	14,621	14,651	.....
Nondurable goods stores.....do....	8,605	8,608	9,490	9,460	9,437	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	314	306	338	280	278	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,445	3,316	2,845	2,718	.....	.....
State programs (50 States, D.C. and Puerto Rico).....do....	2,697	2,586	2,549	2,428	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	178	151	144	158	150	144
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	94,657	94,108	102,669	103,389	103,555	e103,239
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	108,999	111,292	116,560	114,340	116,467	118,622
Member bank reserve balances <u>3/</u>.....do....	35,162	35,240	36,630	36,040	37,786	37,117
Excess reserves, estimated <u>3/</u>.....do....	34	164	307	89	349	106
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	110,673	109,800	114,711	116,140	.....	.....
Savings deposits.....do....	94,688	94,700	94,490	94,144	.....	.....
Loans and investments, gross adjusted, total.....do....	406,965	403,725	445,536	443,539	.....	.....
U.S. Government obligations.....do....	50,369	47,696	46,405	46,691	.....	.....
Commercial and industrial loans (gross).....do....	117,572	117,447	129,560	129,869	.....	.....
Real estate loans (gross).....do....	65,310	65,432	76,938	77,153	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	8.46	8.46	8.85	8.87	8.89	8.93
Stock prices, 500 Stocks (Stand. & Poor's) <u>4/</u> ...1941-45=10..	100.40	97.96	89.64	90.11	93.86	96.82
Industrial, 400 stocks.....do....	111.33	108.50	98.56	99.08	103.38	106.80
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,815	14,855	14,075	15,065	15,220	.....
Electric power, by utilities.....mil. kw.-hr..	37,167	36,438	37,465	37,266	38,196	.....
Motor vehicles (passenger cars).....number..	219,145	198,588	216,228	213,455	213,522	214,565
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,052	8,052	8,882	8,882	8,882	.....
Steel, raw.....thous. sh. tons..	2,615	2,624	2,560	2,679	2,709	2,739
Rate of capability utilization <u>5/</u>.....percent..	83.6	85.9	84.2	88.2	89.1	90.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.9	17.3	17.0	17.7	17.8	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1977			1978		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
COMMODITY PRICES						
CONSUMER PRICE INDEXES: <u>1/</u>						
Unadjusted indexes:						
All items.....1967=100..	177.1	178.2	186.1	187.2	188.4	189.8
Special group indexes:						
All items less food.....do....	174.0	175.1	183.1	183.8	184.7	185.9
All items less medical care.....do....	176.0	177.0	184.7	185.8	186.9	188.3
Commodities.....do....	170.9	171.8	178.3	179.2	180.2	181.6
Nondurables.....do....	175.0	175.9	182.9	183.9	185.1	186.8
Nondurables less food.....do....	163.1	163.9	170.3	169.7	169.6	170.7
Durables.....do....	159.7	160.8	165.9	166.6	167.2	168.3
Services.....do....	188.7	190.0	200.5	202.0	203.5	204.9
Food.....do....	187.7	188.6	196.3	199.2	202.0	204.2
Meats, poultry, and fish.....do....	174.7	175.0	182.1	.....	.....	.....
Dairy products.....do....	171.1	171.2	176.9	.....	.....	.....
Fruits and vegetables.....do....	194.7	196.8	192.5	.....	.....	.....
Housing.....do....	184.3	185.5	195.7	<u>2/</u> 193.8	195.0	196.7
Shelter.....do....	185.3	186.3	198.2	200.0	201.3	202.9
Rent.....do....	150.2	150.8	157.9	<u>3/</u> 158.8	159.7	160.5
Homeownership.....do....	198.1	199.3	213.0	215.0	216.4	218.3
Fuel and utilization.....do....	196.4	198.5	207.6	<u>2/</u> 208.5	210.6	212.6
Fuel oil and coal.....do....	278.3	281.4	291.9	295.2	296.9	297.2
Gas and electricity.....do....	205.4	208.5	218.9	<u>2/</u> 219.7	233.3	226.6
Household furnishings and operations.....do....	173.6	174.6	181.1	<u>3/</u> 171.3	172.1	173.6
Apparel and upkeep.....do....	150.8	151.7	158.2	155.7	154.5	156.5
Transportation.....do....	173.2	174.7	178.8	179.0	179.4	179.9
Private.....do....	172.6	174.0	178.0	178.2	178.6	179.1
New cars.....do....	140.7	140.9	150.5	150.9	151.2	151.1
Used cars.....do....	179.1	182.7	170.7	169.8	170.0	172.3
Public.....do....	178.9	180.4	185.7	186.6	186.8	187.2
Medical care.....do....	195.8	197.6	209.3	211.2	213.3	214.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.565	\$0.561	\$0.537	\$0.534	\$0.531	\$0.527

1/ Beginning Jan. 1978, data are for consumer price index, all urban consumers. 2/ Includes TV and sound equip. and repairs formerly in "Health and recreation." 3/ Residential.

ITEM	1977			1978		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
LABOR FORCE, EMPLOYMENT AND EARNINGS						
Gross average weekly earnings (prod. workers on payrolls):						
Current dollars, seasonally adjusted.....	184.62	185.71	189.16	195.44	r197.62	p199.99
1967 dollars, seasonally adjusted.....	104.13	104.10	104.22	r104.29	r104.73	p105.15
Spendable average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....	162.76	163.58	170.06	174.51	r176.16	p177.93
1967 dollars, seasonally adjusted.....	91.80	91.69	93.70	r93.07	r93.35	p93.55
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	9,408.7	11,052.3	11,329.9	9,366.9	9,518.5	12,079.4
Excl. Department of Defense Shipments.....do....	9,403.7	11,044.5	11,326.2	9,364.4	9,514.6	12,074.2
Seasonally adjusted.....do....	9,807.8	10,071.6	11,029.5	10,014.3	9,922.4	10,912.1
By commodity groups and principal commodities:						
Food and live animals.....do....	1,114.1	1,287.7	1,343.7	1,132.7	1,271.5	1,465.7
Beverages and tobacco.....do....	133.7	157.2	282.6	138.0	168.0	213.6
Crude materials, inedible, exc. fuels.....do....	1,188.2	1,241.8	1,151.6	1,049.8	1,063.4	1,337.5
Mineral fuels, lubricants, etc.....do....	267.8	290.4	314.7	188.9	141.0	165.2
Animal and vegetable oils, fats, waxes.....do....	94.8	134.5	119.2	96.0	97.2	141.5
Chemicals.....do....	910.0	943.1	1,042.4	830.2	883.2	1,031.1
Manufactured goods.....do....	926.0	1,035.7	1,014.9	829.9	848.4	1,067.7
Machinery and transport equipment, total.....do....	3,869.2	4,819.7	4,852.0	3,852.0	3,941.9	5,144.4
Electrical.....do....	764.7	960.5	971.2	.....	.....	.....
Transport equipment, total.....do....	1,323.7	1,810.2	1,787.3	.....	.....	.....
GENERAL IMPORTS, TOTAL.....do....	10,505.2	13,551.7	13,307.2	12,717.7	13,286.4	14,547.3
Seasonally adjusted.....do....	11,673.7	12,459.0	13,059.1	12,393.0	14,438.6	13,692.9
By commodity groups and principal commodities:						
Food and live animals.....do....	1,042.3	1,214.1	1,220.2	1,126.9	1,111.4	1,257.5
Beverages and tobacco.....do....	117.8	156.4	142.2	138.1	162.4	174.7
Crude materials, inedible, exc. fuels.....do....	547.0	639.1	704.9	650.4	675.2	768.5
Mineral fuels, lubricants, etc.....do....	3,232.9	4,679.7	3,508.0	3,422.2	3,502.3	3,431.2
Animal and vegetable oils and fats.....do....	52.9	45.0	36.2	29.5	46.6	46.0
Chemicals.....do....	407.1	517.1	513.9	418.9	472.7	604.2
Manufactured goods.....do....	1,397.0	1,773.9	2,031.9	1,982.9	2,195.4	2,334.1
Machinery and transport equipment.....do....	2,504.5	3,151.4	3,435.1	3,392.7	3,573.2	4,050.7
	1976			1977		
	Sept.	Oct.	July	Aug.	Sept.	Oct.
PETROLEUM, COAL, AND PRODUCTS						
PETROLEUM AND PRODUCTS:						
Crude petroleum:						
Gross input to crude oil distillation units.....mil. bbl..	425.3	428.0	471.2	466.0	457.5	465.9
Refinery operating ratio.....% of capacity..	89	86	91	90	91	89
All oils, supply, demand, and stocks:						
New supply, total 1/.....mil. bbl..	r531.3	r534.3	580.9	573.0	558.5	570.7
Production:						
Crude petroleum.....do....	r244.5	r250.0	249.2	255.5	252.5	r263.7
Natural-gas plant liquids.....do....	49.1	50.7	51.4	51.1	49.1	52.0
Imports:						
Crude and unfinished oils.....do....	177.1	r176.8	218.3	200.1	193.8	198.5
Refined products.....do....	r60.6	r56.8	62.0	66.3	63.1	56.5
Change in stocks, all oils (decrease, -).....do....	33.8	12.3	43.9	29.8	34.5	32.6
Demand, total.....do....	r511.0	r535.9	551.9	565.4	540.8	559.2
Exports:						
Crude petroleum.....do....	0	.6	1.6	1.1	2.7	1.2
Refined products.....do....	5.9	5.6	6.2	6.0	6.1	5.3
Domestic product demand, total 1/.....do....	r505.1	r529.8	544.0	558.3	532.0	552.7
Gasoline.....do....	213.5	215.9	232.3	231.4	220.8	222.2
Kerosene.....do....	4.5	4.8	4.1	3.6	3.8	5.9
Distillate fuel oil.....do....	r78.6	r94.0	78.9	81.7	81.5	94.2
Residual fuel oil.....do....	r75.8	r79.0	87.0	94.4	87.8	83.9
Jet fuel.....do....	31.4	28.2	32.3	34.5	31.5	31.5
Lubricants.....do....	4.9	4.6	4.9	5.5	4.8	5.0
Asphalt.....do....	17.7	15.2	18.2	20.8	18.3	17.3
Liquefied gases.....do....	37.3	46.4	35.1	36.6	36.6	43.8
Stocks, end of period, total.....do....	1,191.5	1,203.9	1,239.0	1,268.9	1,303.4	1,336.0
Crude petroleum.....do....	284.4	297.7	335.2	338.3	334.2	343.2
Unfinished oils, natural gasoline, etc.....do....	118.9	118.3	122.0	117.7	120.9	122.4
Refined products.....do....	788.3	787.9	781.8	812.8	848.3	870.5
Refined petroleum products:						
Gasoline (incl. aviation):						
Production.....do....	207.8	208.1	226.4	224.3	213.4	216.0
Exports.....do....	(2)	(2)	(2)	(2)	(2)	.1
Stocks, end of period.....do....	232.6	229.1	260.8	259.6	258.7	258.0

r/ Revised. p/ Preliminary. 1/ Includes data not shown separately 2/ Less than 50 thousand barrels.

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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1976		1977			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
PERTROLEUM, COAL, AND PRODUCTS--Con.						
PFETROLEUM AND PRODUCTS--Con.						
Refined petroleum products--Con.						
Kerosene:						
Production.....mil. bbl.	4.5	4.8	5.3	3.8	4.2	5.1
Stocks, end of period.....do....	15.2	15.6	18.4	19.5	20.5	19.9
Distillate fuel oil:						
Production.....do....	88.4	92.9	99.0	101.5	99.4	104.3
Imports.....do....	r4.5	r4.5	5.9	5.0	5.1	4.6
Exports.....do....	(1)	(1)	0	(1)	(1)	.2
Stocks.....do....	232.3	235.6	204.9	229.8	252.8	267.4
Residual fuel oil:						
Production.....do....	39.9	41.9	53.6	50.6	52.5	54.2
Imports.....do....	r43.6	r39.4	39.4	44.7	43.7	37.7
Exports.....do....	.3	.2	.6	.3	.1	.1
Stocks.....do....	76.4	79.1	77.8	78.8	87.5	95.9
Jet fuel:						
Production.....do....	29.7	27.6	30.0	31.3	30.1	30.2
Stocks, end of period.....do....	53.2	54.0	55.0	54.0	54.2	54.9
Lubricants:						
Production.....do....	5.4	5.5	5.3	5.7	5.4	5.8
Exports.....do....	.9	.9	.7	.8	.9	.7
Stock, end of period.....do....	12.1	12.1	10.7	10.4	10.4	11.1
Asphalt:						
Production.....do....	15.2	13.1	17.1	17.4	15.8	15.4
Stocks, end of period.....do....	18.1	16.4	21.6	18.4	15.9	14.1
Liquefied gases (incl. ethane and ethylene):						
Production, total.....do....	46.1	46.8	48.7	47.7	46.1	49.2
At gas processing plants (L.P.G.).....do....	35.5	37.2	36.9	36.6	35.4	38.2
At refineries (L.R.G.).....do....	10.5	9.6	11.8	11.2	10.6	11.0
Stocks (at plants and refineries).....do....	147.2	143.9	130.9	140.6	146.7	147.6

¹/Less than 50,000 barrels.

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WEEKLY BUSINESS STATISTICS