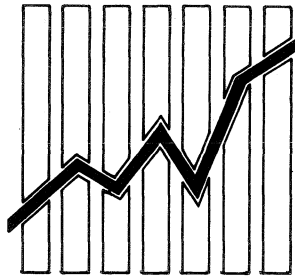




# WEEKLY BUSINESS STATISTICS

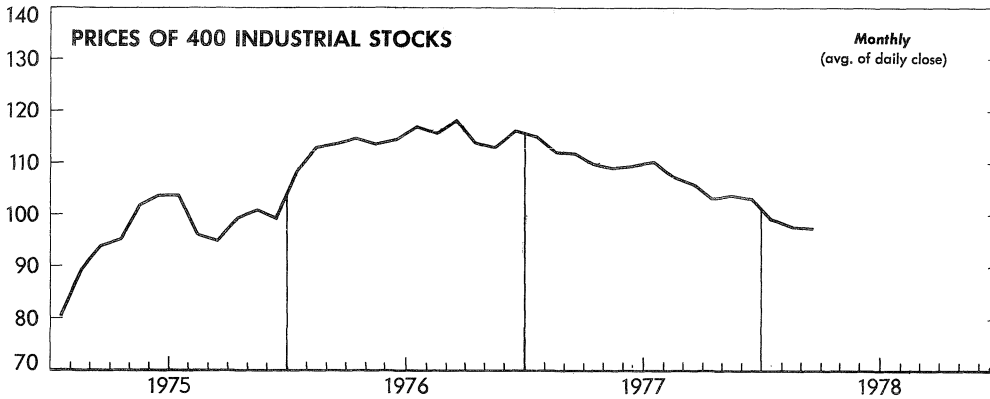


April 14, 1978

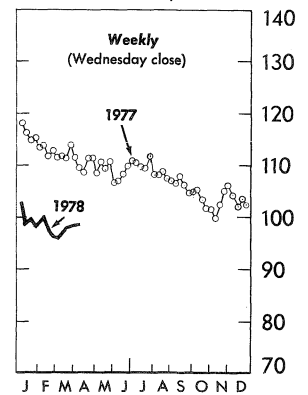
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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

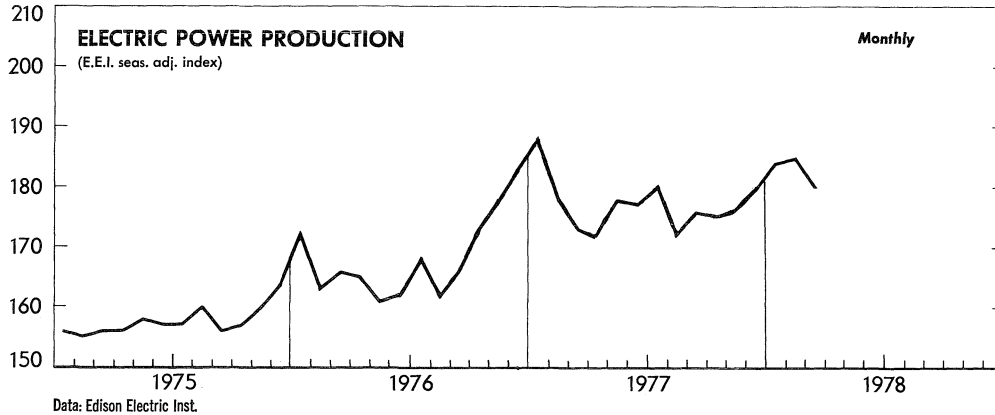
INDEX, 1941-43=10



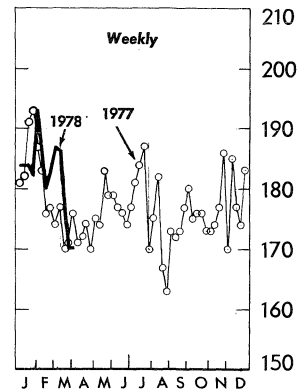
INDEX, 1941-43=10



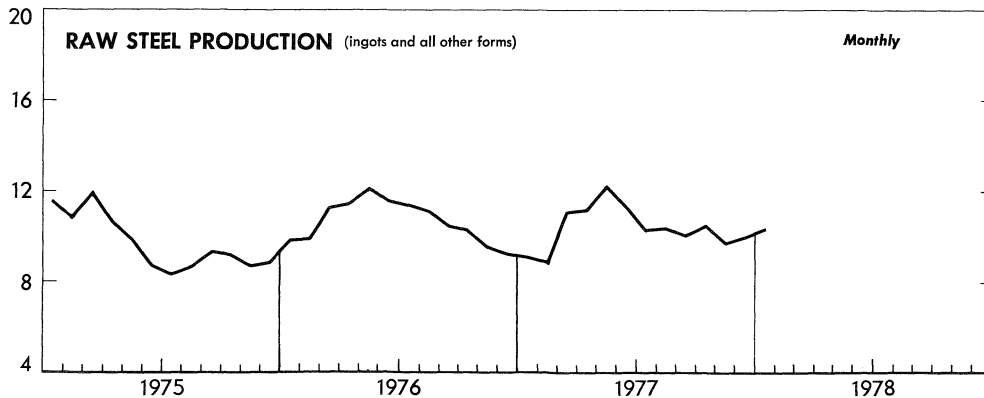
INDEX, 1967=100



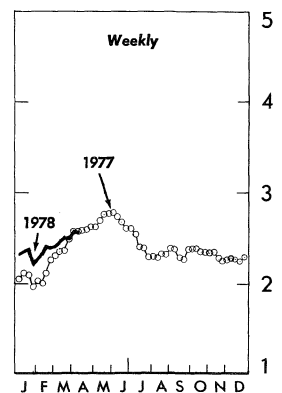
INDEX, 1967=100



MILLIONS OF SHORT TONS



MILLIONS OF SHORT TONS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1977		1978			
	Apr. 2	Apr. 9	Mar. 18	Mar. 25	Apr. 1	Apr. 8
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	219.2	219.1	227.6	226.0	228.0	228.2
9 Foodstuffs.....do....	213.6	214.4	238.2	236.5	240.1	239.9
13 Raw industrials.....do....	223.0	222.3	220.4	218.8	219.8	220.3
ALL RETAIL STORES, SALES.....mil. \$..	13,705	13,743	13,637	14,426	13,902	.....
Nondurable goods stores.....do....	8,644	9,221	9,307	9,886	9,013	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	296	367	303	280	281	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,701	3,690	3,204	3,125	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,927	2,912	2,900	2,816	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)....number..	205	167	133	145	144	144
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	93,013	93,645	102,048	102,168	102,320	e102,667
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	109,366	105,962	112,267	116,483	117,230	116,580
Member bank reserve balances <sup>3/</sup> .....do....	34,737	34,264	35,978	36,295	36,491	36,650
Excess reserves, estimated <sup>3/</sup> .....do....	333	256	128	167	235	327
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do....	107,553	111,728	112,267	111,142	.....	.....
Savings deposits.....do....	94,998	95,386	93,262	93,494	.....	.....
Loans and investments, gross adjusted, total.....do....	400,929	409,374	440,526	436,059	.....	.....
U.S. Government obligations.....do....	49,489	51,488	46,297	44,842	.....	.....
Commercial and industrial loans (gross).....do....	116,791	117,279	128,042	128,321	.....	.....
Real estate loans (gross).....do....	64,974	65,008	76,391	76,592	.....	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	8.53	8.52	8.79	8.78	8.81	8.85
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> .....1941-43=10..	98.54	97.91	89.12	89.47	89.64	89.64
Industrial, 400 stocks.....do....	109.46	108.72	97.98	98.34	98.49	98.56
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,450	11,055	8,335	8,355	11,945	.....
Electric power, by utilities.....mil. kw.-hr..	37,254	37,206	38,920	36,973	37,070	.....
Motor vehicles (passenger cars).....number..	208,722	154,832	208,498	161,716	211,974	.....
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,052	8,052	8,596	8,596	8,596	.....
Steel, raw.....thous. sh. tons..	2,569	2,584	2,500	2,489	2,550	2,560
Rate of capability utilization <sup>5/</sup> .....percent..	82.1	82.6	83.0	82.7	83.9	84.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.4	14.9	15.9	15.5	17.2	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a fill order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1977				1978	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	10,028	10,052	15,782	r13,670	r11,600	11,437
Private, total.....do....	7,940	7,915	12,611	r10,943	r9,374	9,263
Residential (incl. farm).....do....	4,365	4,368	7,642	r6,424	r5,321	5,253
New housing units.....do....	3,438	3,536	6,284	r5,369	r4,309	4,272
Nonresidential buildings, total <sup>1/</sup> .....do....	1,804	1,836	2,622	2,344	r2,074	2,101
Industrial.....do....	456	468	667	644	r554	568
Commercial.....do....	906	915	1,390	1,200	r1,081	1,090
Public, total.....do....	2,088	2,137	3,171	r2,727	r2,226	2,173
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	148.1	156.9	177.8	r176.7	r171.2	178.1
Private, total.....do....	116.2	122.4	142.1	r140.5	r137.3	143.8
Residential (incl. farm).....do....	66.5	72.1	87.7	r87.2	r81.1	86.9
New housing units.....do....	52.1	58.3	70.4	73.0	r65.4	70.6
Nonresidential buildings, total <sup>1/</sup> .....do....	24.8	24.9	29.6	28.0	r28.5	28.5
Industrial.....do....	6.2	6.3	7.7	7.1	r7.5	7.6
Commercial.....do....	12.5	12.5	15.4	14.7	r15.0	15.0
Public, total.....do....	32.0	34.5	35.6	36.3	r33.9	34.3
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1972=100..	149.0	150.5	r163.7	r165.3	r166.8	167.2
CONSTRUCTION CONTRACTS IN 50 STATES, (F.W. DODGE):						
TOTAL VALUATION.....mil. \$..	6,748	7,523	10,391	10,445	9,390	9,695
Index (seasonally adjusted).....1967=100..	203	212	258	299	270	266
Building, total.....mil. \$..	5,090	5,306	8,388	7,674	6,693	6,766
By type of building:						
Nonresidential.....do....	2,163	1,879	3,107	3,370	2,809	2,905
Residential.....do....	2,927	3,427	5,281	4,305	3,884	3,862
Non-building construction.....do....	1,658	2,217	2,003	2,770	2,697	2,929

r/ Revised. <sup>1/</sup> Includes additions and alterations.  
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ITEM	1977			1978		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
<b>LABOR FORCE, EMPLOYMENT, AND EARNINGS</b>						
LABOR FORCE, total, persons 16 years of age and over						
not seasonally adjusted.....thous..	97,477	97,909	100,832	100,071	100,048	100,565
Civilian labor force.....do....	95,340	95,771	98,503	97,950	97,924	98,443
Employed, total.....do....	87,231	88,215	92,623	91,053	91,185	91,964
Agriculture.....do....	2,709	2,804	2,914	2,868	2,771	2,913
Nonagricultural industries.....do....	84,522	85,411	89,710	88,185	88,413	89,051
Unemployed.....do....	8,109	7,556	5,880	6,897	6,739	6,479
Civilian labor force, seasonally adjusted.....do....	96,320	96,623	98,919	99,107	99,093	99,414
Employed, total.....do....	89,047	89,478	92,609	92,881	93,003	93,266
Agriculture.....do....	3,164	3,179	3,323	3,354	3,242	3,310
Nonagricultural industries.....do....	85,883	86,299	89,286	89,527	89,761	89,956
Unemployed.....do....	7,273	7,145	6,310	6,226	6,090	6,148
Long-term, 15 weeks and over.....do....	2,168	2,008	1,797	1,688	1,568	1,463
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....	7.6	7.4	6.4	6.3	6.1	6.2
Men, 20 years and over.....	5.9	5.6	4.6	4.7	4.5	4.5
Women, 20 years and over.....	7.2	7.2	6.6	6.1	5.7	5.8
Both sexes, 16-19 years.....	18.6	18.7	15.6	16.0	17.4	17.3
White.....do....	6.8	6.6	5.5	5.5	5.3	5.3
Black and other races.....do....	13.1	12.9	12.7	12.7	11.8	12.4
Married men, wife present.....	4.1	3.8	3.2	2.9	2.9	3.0
Occupation: White-collar workers.....	4.6	4.7	4.0	3.6	3.5	3.4
Blue-collar workers.....do....	8.8	8.5	7.2	7.1	7.1	7.1
Industry: Private nonfarm wage and salary workers.....	7.6	7.4	6.3	6.2	6.1	6.0
Construction.....do....	15.2	14.2	10.8	11.7	11.5	11.3
Manufacturing.....do....	7.2	6.7	5.7	5.6	5.7	5.4
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ...thous..	80,870	81,331	83,429	r83,719	rp84,055	p84,498
Private sector.....do....	65,854	66,300	68,062	r68,288	rp68,590	p68,974
Nonmanufacturing industries.....do....	46,576	46,883	48,194	r48,316	rp48,519	p48,828
Goods-producing.....do....	23,763	24,017	24,526	r24,593	rp24,729	p24,896
Mining.....do....	824	841	711	r705	rp711	p727
Contract construction.....do....	3,661	3,759	3,947	r3,916	rp3,947	p4,023
Manufacturing.....do....	19,278	19,417	19,868	r19,972	rp20,071	p20,146
Durable goods.....do....	11,261	11,373	11,748	r11,828	rp11,910	p11,962
Nondurable goods.....do....	8,017	8,044	8,120	r8,144	rp8,161	p8,184
Service-producing.....do....	57,107	57,314	58,903	r59,126	rp59,326	p59,602
Transportation, communication, elec., gas, etc....do....	4,553	4,563	4,652	r4,628	rp4,657	p4,681
Wholesale and retail trade.....do....	18,039	18,118	18,610	r18,774	rp18,762	p18,849
Wholesale trade.....do....	4,334	4,354	4,460	r4,482	rp4,508	p4,538
Retail trade.....do....	13,705	13,764	14,150	r14,262	rp14,254	p14,311
Finance, insurance, and real estate.....do....	4,431	4,453	4,611	r4,630	rp4,649	p4,669
Services.....do....	15,068	15,149	15,663	r15,693	rp15,793	p15,879
Government.....do....	15,016	15,031	15,367	r15,431	rp15,465	p15,524
Federal.....do....	2,721	2,725	2,718	r2,736	rp2,736	p2,735
State and local.....do....	12,295	12,306	12,649	r12,695	rp12,729	p12,789
Production or nonsupervisory workers on payrolls of private nonagricultural establishments, seas. adj.:						
Employees, total.....do....	54,080	54,462	55,790	r55,928	rp56,138	p56,467
Manufacturing.....do....	13,852	13,975	14,306	r14,403	rp14,487	p14,539
Durable goods.....do....	8,039	8,137	8,438	r8,512	rp8,575	p8,612
Average weekly hours per worker, seasonally adjusted:						
Total private.....hours..	36.2	36.2	36.2	35.6	rp35.8	p36.1
Contract construction.....do....	37.5	37.2	36.8	r34.6	rp35.7	p36.3
Manufacturing.....do....	40.3	40.4	40.5	39.6	rp40.0	p40.5
Overtime hours.....do....	3.3	3.3	3.5	3.5	rp4.0	p3.7
Durable goods.....do....	40.8	41.0	41.2	r40.2	rp40.6	p41.1
Overtime hours.....do....	3.4	3.5	3.7	3.7	p4.0	p3.9
<b>FINANCE</b>						
<b>SECURITY MARKETS:</b>						
<b>STOCKS:</b>						
Prices:						
Dow-Jones average (65 stocks).....	308.93	309.63	283.84	273.04	267.80	265.75
Industrial (30 stocks).....	941.77	946.11	818.80	781.09	763.57	756.24
Public utility (15 stocks).....	107.49	106.48	111.45	106.97	104.32	105.48
Transportation (20 stocks).....	227.29	225.94	214.02	209.90	208.14	204.50
Standard & Poor's Corporation:						
Combined index (500 stocks).....1941-43=10..	100.96	100.57	93.82	90.25	88.98	88.82
Industrial, total (400 stocks).....do....	112.14	111.88	103.13	99.34	97.95	97.65
Capital goods (111 stocks).....do....	110.71	111.52	101.36	99.43	96.25	93.12
Consumer goods (189 stocks).....do....	87.93	86.85	82.89	80.14	79.11	78.68
Utilities (40 stocks).....do....	52.88	52.14	54.54	52.40	51.60	51.72
Transportation (20 stocks).....1970=10..	14.12	14.08	13.34	13.13	12.91	12.70
Railroads (10 stocks).....1941-43=10..	49.27	50.21	46.46	46.13	44.69	43.61
Financial (40 stocks).....1970=10..	11.75	11.57	11.15	10.46	10.33	10.50
New York City banks (6 stocks).....1941-43=10..	51.20	49.34	41.63	40.32	38.74	38.66
Banks outside N.Y.C. (10 stocks).....do....	102.44	100.68	93.73	90.14	89.56	90.36
Property-Casualty Insurance (6 stocks).....do....	109.29	107.00	108.45	101.86	99.37	101.01

r/ Revised. p/ Preliminary.  
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## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1977			1978		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
<b>FINANCE--Con.</b>						
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	54.93	54.67	51.83	49.89	49.41	49.50
Industrial.....do....	59.65	59.56	55.55	53.45	52.80	52.77
Transportation.....do....	40.59	40.52	39.75	39.15	38.90	38.95
Utility.....do....	40.86	40.18	40.36	39.09	39.02	39.26
Finance.....do....	55.65	54.84	53.85	50.91	50.60	51.44
<b>FOREIGN TRADE</b>						
	1977			1978		
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
EXPORTS (MOSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	8,992.7	9,408.7	9,648.0	11,329.9	9,366.9	9,518.5
Excl. Department of Defense Shipments.....do....	8,975.9	9,403.7	9,645.6	11,326.2	9,364.4	9,514.6
Seasonally adjusted.....do....	9,598.9	9,807.8	9,304.1	11,029.5	10,014.3	9,922.4
By commodity groups and principal commodities:						
Food and live animals.....do....	1,077.0	1,114.1	1,140.3	1,343.7	1,132.7	1,271.5
Beverages and tobacco.....do....	166.3	133.7	142.4	282.6	138.0	168.0
Crude materials, inedible, exc. fuels.....do....	1,040.8	1,188.2	1,112.1	1,151.6	1,049.8	1,063.4
Mineral fuels, lubricants, etc.....do....	217.3	267.8	362.1	314.7	188.9	141.0
Animal and vegetable oils, fats, waxes.....do....	77.3	94.8	114.9	119.2	96.0	97.2
Chemicals.....do....	809.3	910.0	736.3	1,042.4	830.2	883.2
Manufactured goods.....do....	871.0	926.0	847.8	1,014.9	829.9	848.4
Machinery and transport equipment, total.....do....	3,824.5	3,869.2	4,145.7	4,852.0	3,852.0	3,941.9
Electrical.....do....	759.0	764.7	878.5	971.2	.....	.....
Transport equipment, total.....do....	1,304.2	1,323.7	r1,501.5	1,787.3	.....	.....
GENERAL IMPORTS, TOTAL.....do....	10,932.9	10,505.2	11,798.6	13,307.2	12,717.7	13,286.4
Seasonally adjusted.....do....	11,268.7	11,673.7	11,386.4	13,059.1	12,393.0	14,438.6
By commodity groups and principal commodities:						
Food and live animals.....do....	1,008.1	1,042.3	805.1	1,220.2	1,126.9	1,111.4
Beverages and tobacco.....do....	128.1	117.8	102.0	142.2	138.1	162.4
Crude materials, inedible, exc. fuels.....do....	545.0	547.0	665.3	704.9	650.4	675.2
Mineral fuels, lubricants, etc.....do....	3,512.6	3,232.9	3,571.2	3,508.0	3,422.2	3,502.3
Animal and vegetable oils and fats.....do....	53.2	52.9	36.2	36.2	29.3	46.6
Chemicals.....do....	402.1	407.1	331.1	r513.9	418.9	472.7
Manufactured goods.....do....	1,498.0	1,397.0	1,768.9	2,031.9	1,982.9	2,195.4
Machinery and transport equipment.....do....	2,569.3	2,504.5	3,044.7	3,435.1	3,392.7	3,573.2

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**WEEKLY BUSINESS STATISTICS**