



WEEKLY BUSINESS STATISTICS

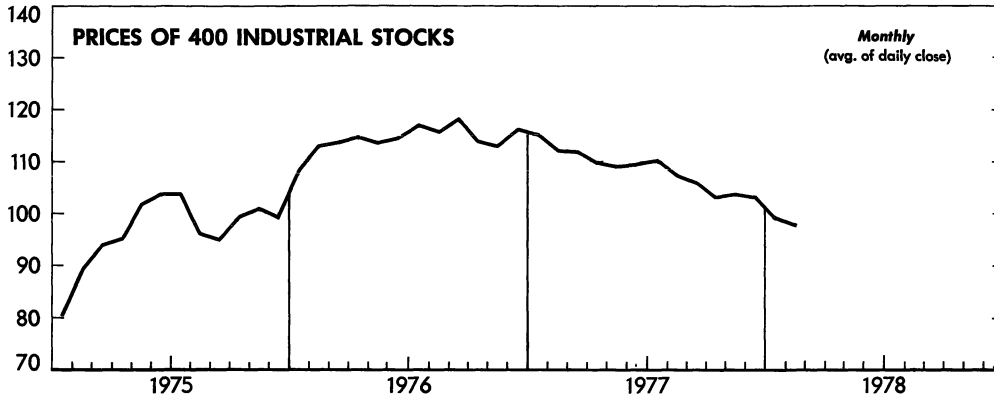


April 7, 1978

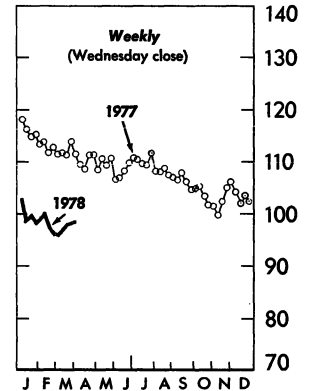
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

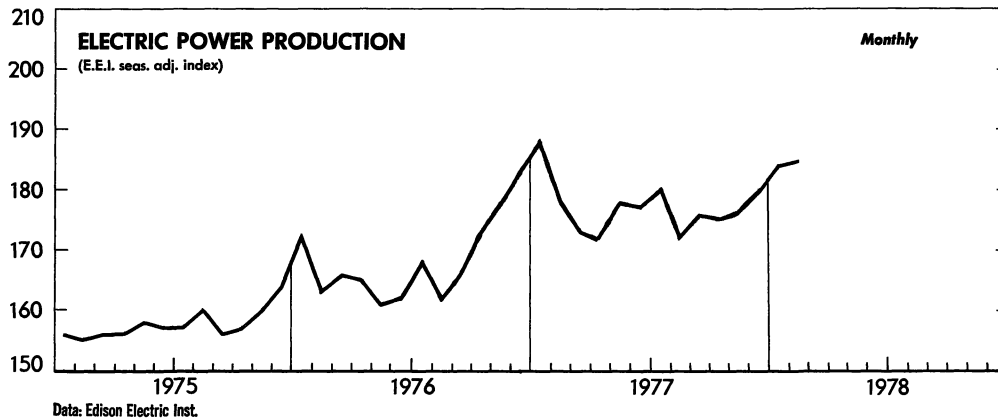
INDEX, 1941-43=10



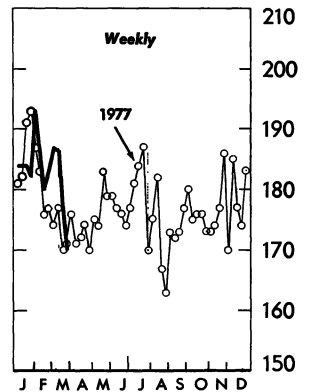
INDEX, 1941-43=10



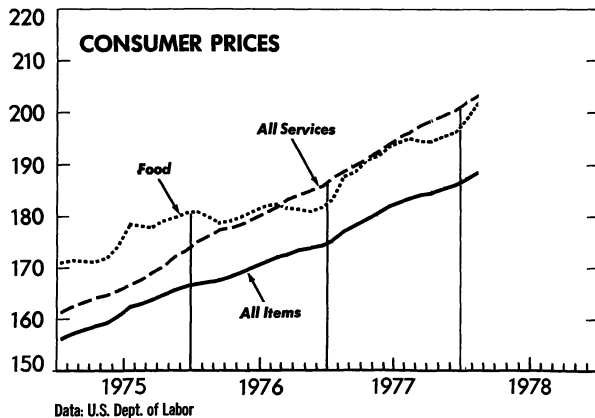
INDEX, 1967=100



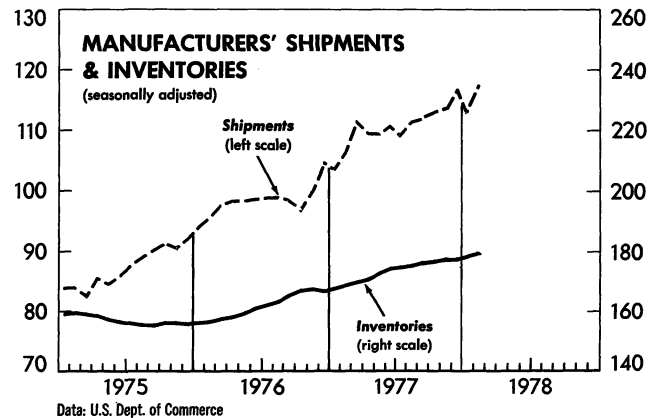
INDEX, 1967=100



1967=100



BILLIONS OF DOLLARS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1977		1978			
	Mar. 26	Apr. 2	Mar. 11	Mar. 18	Mar. 25	Apr. 1
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	221.4	219.2	223.9	227.6	226.0	228.0
9 Foodstuffs.....do....	217.1	213.6	229.2	238.2	236.5	240.1
13 Raw industrials.....do....	224.2	223.0	220.1	220.4	218.8	219.8
ALL RETAIL STORES, SALES.....mil. \$..	12,770	13,705	13,173	13,637	14,542	.....
Nondurable goods stores.....do....	8,332	8,644	9,057	9,307	10,016	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	299	296	343	303	281	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,855	3,701	3,383	3,207	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,060	2,927	3,066	2,900	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	166	205	175	133	145	144
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	93,086	93,013	101,472	102,048	102,168	e102,322
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	110,019	109,366	112,820	112,267	116,483	117,262
Member bank reserve balances <u>3/</u>.....do....	33,921	34,737	35,707	35,978	36,295	36,520
Excess reserves, estimated <u>3/</u>.....do....	77	333	314	128	167	264
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	106,875	107,553	111,201	112,266	.....	.....
Savings deposits.....do....	94,118	94,998	93,087	93,231	.....	.....
Loans and investments, gross adjusted, total.....do....	400,281	400,929	437,969	440,330	.....	.....
U.S. Government obligations.....do....	49,872	49,489	46,786	46,291	.....	.....
Commercial and industrial loans (gross).....do....	117,099	116,791	127,137	127,988	.....	.....
Real estate loans (gross).....do....	64,930	64,974	76,061	76,344	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	8.51	8.53	8.81	8.79	8.78	8.81
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	100.20	98.54	87.84	89.12	89.47	89.64
Industrial, 400 stocks.....do....	111.40	109.46	96.58	97.98	98.34	98.49
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,835	13,350	7,580	8,335	8,565	.....
Electric power, by utilities.....mil. kw.-hr..	38,688	37,254	40,950	38,920	36,973	.....
Motor vehicles (passenger cars).....number..	208,414	208,722	205,021	208,498	161,716	211,974
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,067	8,058	8,596	8,596	8,596	.....
Steel, raw.....thous. sh. tons..	2,572	2,569	2,470	2,500	2,489	2,550
Rate of capability utilization <u>5/</u>.....percent..	83.8	82.1	82.0	83.0	82.7	83.9
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.8	16.4	15.4	15.9	15.5	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1977				1978	
	Jan.	Feb.	Nov.	Dec.	Jan. r/	Feb.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	96,387	106,743	113,484	110,685	104,726	118,080
Durable goods industries, total.....do....	48,858	54,715	59,266	57,715	53,840	61,734
Stone, clay, and glass products.....do....	2,286	2,546	2,982	2,763	2,682	3,030
Primary metals.....do....	6,980	7,774	8,094	7,956	7,917	9,065
Fabricated metal products.....do....	6,162	6,926	7,416	7,071	6,562	7,696
Machinery, except electrical.....do....	8,785	9,953	10,201	10,921	9,442	11,060
Electrical machinery.....do....	6,012	6,634	7,364	7,267	6,902	7,626
Transportation equipment.....do....	11,803	13,049	14,255	13,174	12,581	14,453
Nondurable goods industries, total <u>1/</u>.....do....	47,529	52,028	54,218	52,970	50,886	56,346
Foods and kindred products.....do....	14,283	15,475	16,097	16,050	14,947	16,803
Tobacco products.....do....	669	671	757	800	719	751
Textile mill products.....do....	2,949	3,270	3,769	3,592	3,362	3,653
Paper and allied products.....do....	4,174	4,492	4,481	4,450	4,398	4,770
Chemicals and allied products.....do....	8,186	9,399	9,009	9,042	9,233	10,395
Petroleum and coal products.....do....	7,749	7,948	8,172	8,377	8,029	8,261
Rubber and plastics products.....do....	2,713	3,054	3,135	2,994	2,833	3,279
SEASONALLY ADJUSTED, TOTAL.....do....	103,569	106,133	113,240	116,929	112,749	117,432
By industry group:						
Durable goods industries, total <u>1/</u>.....do....	53,341	54,703	59,154	61,675	58,883	61,705
Stone, clay, and glass products.....do....	2,644	2,765	2,975	3,221	3,104	3,294
Primary metals.....do....	7,334	7,590	8,323	8,598	8,306	8,848
Fabricated metal products.....do....	6,764	7,048	7,491	7,556	7,219	7,843
Machinery, except electrical.....do....	9,471	9,713	10,571	11,061	10,144	10,768
Electrical machinery.....do....	6,625	6,594	7,228	7,411	7,618	7,584
Transportation equipment.....do....	12,642	12,824	13,516	14,355	13,541	14,186
Instruments and related products.....do....	2,228	2,258	2,351	2,449	2,352	2,384

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1977				1978	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total 1/.....mil. \$..	50,228	51,430	54,086	55,254	r53,866	55,727
Food and kindred products.....do....	14,920	15,277	15,827	16,051	r15,625	16,614
Tobacco products.....do....	704	703	746	803	r756	786
Textile mill products.....do....	3,269	3,346	3,701	3,827	r3,728	3,736
Paper and allied products.....do....	4,358	4,435	4,495	4,769	r4,592	4,708
Chemicals and allied products.....do....	8,661	9,126	9,648	9,820	r9,800	10,091
Petroleum and coal products.....do....	7,878	7,833	8,175	8,382	r8,184	8,143
Rubber and plastics products.....do....	2,950	3,037	3,188	3,273	r3,078	3,262
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	169,300	170,396	176,493	177,363	r179,767	181,510
Durable goods industries, total.....do....	107,378	108,439	111,560	112,291	r114,053	115,768
Nondurable goods industries, total.....do....	61,922	61,957	64,933	65,072	r65,714	65,742
Book value (seasonally adjusted), total.....do....	167,482	168,449	177,162	176,720	r177,934	179,531
By industry group:						
Durable goods industries, total 1/.....do....	106,562	107,222	112,548	112,558	r113,209	114,491
Stone, clay, and glass products.....do....	4,248	4,234	4,562	4,469	r4,607	4,647
Primary metals.....do....	17,197	17,276	17,581	17,370	r17,046	16,617
Fabricated metal products.....do....	13,344	13,249	13,966	13,969	r14,070	14,231
Machinery, except electrical.....do....	24,281	24,253	25,734	26,079	r26,392	26,683
Electrical machinery.....do....	14,054	14,317	15,523	15,684	r15,665	15,935
Transportation equipment.....do....	19,245	19,512	20,387	20,229	r20,292	20,811
Instruments and related products.....do....	4,657	4,687	5,008	4,966	r5,151	5,232
Nondurable goods industries, total 1/.....do....	60,920	61,227	64,614	64,162	r64,725	65,040
Food and kindred products.....do....	15,775	15,973	16,114	15,654	r15,922	15,722
Tobacco products.....do....	3,471	3,518	3,666	3,585	r3,484	3,560
Textile mill products.....do....	5,269	5,360	5,400	5,451	r5,567	5,574
Paper and allied products.....do....	5,220	5,273	5,699	5,573	r5,649	5,693
Chemicals and allied products.....do....	13,009	12,991	14,265	14,223	r14,287	14,482
Petroleum and coal products.....do....	5,156	5,083	6,004	6,023	r5,984	6,051
Rubber and plastics products.....do....	3,965	4,000	4,137	4,200	r4,329	4,327
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....	98,810	107,879	115,378	114,312	r108,991	121,787
Durable goods industries, total.....do....	51,048	55,651	61,156	61,298	r57,763	65,371
Nondurable goods industries, total.....do....	47,762	52,228	54,222	53,014	r51,228	56,416
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	105,288	106,575	116,068	121,566	r116,272	120,703
By industry group:						
Durable goods industries, total 1/.....do....	55,037	55,133	61,984	66,162	r62,256	65,059
Primary metals.....do....	7,987	7,974	8,901	8,948	r9,205	9,095
Fabricated metal products.....do....	6,924	6,960	8,051	7,609	r7,810	8,212
Machinery, except electrical.....do....	10,219	9,998	10,717	11,650	r10,561	11,307
Electrical machinery.....do....	6,871	6,713	7,762	7,768	r8,448	8,318
Transportation equipment.....do....	12,630	12,614	14,413	17,229	r14,026	15,539
Nondurable goods industries, total.....do....	50,251	51,442	54,084	55,404	r54,016	55,644
Industries with unfilled orders.....do....	11,019	11,240	11,944	12,480	r12,050	12,069
Industries without unfilled orders.....do....	39,232	40,202	42,140	42,924	r41,966	43,575
UNFILED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....	176,648	177,780	189,282	192,902	r197,166	200,876
Durable goods industries, total.....do....	168,599	169,532	180,840	184,418	r188,337	191,978
Nondurable goods industries with unfilled orders.....do....	8,049	8,248	8,442	8,484	r8,898	8,817
UNFILED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	179,179	177,623	189,416	194,056	r197,568	200,845
By industry group:						
Durable goods industries, total 1/.....do....	168,962	169,394	180,750	185,239	r188,601	191,961
Primary metals.....do....	16,658	17,041	18,312	18,660	r19,560	19,807
Fabricated metal products.....do....	23,464	23,374	23,711	23,765	r24,355	24,725
Machinery, except electrical.....do....	44,279	44,419	46,605	47,199	r47,612	48,154
Electrical machinery.....do....	23,575	23,741	25,276	25,632	r26,459	27,193
Transportation equipment.....do....	52,744	52,534	57,327	60,202	r60,684	62,036
Nondurable goods industries with unfilled orders.....do....	8,217	8,229	8,666	8,817	r8,967	8,884
COMMODITY PRICES						
CONSUMER PRICE INDEXES: 2/						
Unadjusted indexes:						
All items.....1967=100..	175.3	177.1	185.4	186.1	187.2	188.4
Special group indexes:						
All items less food.....do....	172.9	174.0	182.5	183.1	183.8	184.7
All items less medical care.....do....	174.1	176.0	184.1	184.7	185.8	186.9
Commodities.....do....	168.7	170.9	177.9	178.3	179.2	180.2
Nondurables.....do....	172.4	175.0	182.4	182.9	183.9	185.1
Nondurables less food.....do....	161.9	163.1	170.1	170.3	169.7	169.6
Durables.....do....	158.9	159.7	165.5	165.9	166.6	167.2
Services.....do....	187.4	188.7	199.5	200.5	202.0	203.5
Food.....do....	183.4	187.7	195.6	196.3	199.2	202.0
Meats, poultry, and fish.....do....	172.3	174.7	181.9	182.1	.....	.....
Dairy products.....do....	171.3	171.1	176.5	176.9	.....	.....
Fruits and vegetables.....do....	177.6	194.7	188.7	192.5	.....	.....
Housing.....do....	183.1	184.3	194.6	195.7	3/193.8	195.0
Shelter.....do....	184.1	185.3	196.9	198.2	200.0	201.3
Rent.....do....	149.5	150.2	157.0	157.9	4/158.8	159.7
Homeownership.....do....	196.7	198.1	211.5	213.0	215.0	216.4

r/ Revised. 1/Includes data for "other industries" not shown. 2/Beginning Jan 1978, data are for consumer price index, all urban consumers.
3/ Includes TV and sound equip. and repairs formerly in "health and recreation." 4/ Residential.

ITEM	1977				1978	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
COMMODITY PRICES--Con.						
CONSUMER PRICE INDEXES--Con. 1/						
Unadjusted indexes--Con.						
Housing--Con.						
Fuel and utilities.....1967=100..	194.8	196.4	207.4	207.6	2/208.5	210.6
Fuel oil and coal.....do....	271.7	278.3	289.9	291.9	295.2	296.9
Gas and electricity.....do....	204.2	205.4	219.5	218.9	3/219.7	233.3
Household furnishings and operations.....do....	172.6	173.6	180.1	181.1	4/171.3	172.1
Apparel and upkeep.....do....	150.0	150.8	158.5	158.2	155.7	154.5
Transportation.....do....	172.2	173.2	178.7	178.8	179.0	179.4
Private.....do....	171.5	172.6	178.0	178.0	178.2	178.6
New cars.....do....	141.1	140.7	148.2	150.5	150.9	151.2
Used cars.....do....	177.7	179.1	175.0	170.7	169.8	170.0
Public.....do....	178.7	178.9	184.7	185.7	186.6	186.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.570	\$0.565	\$0.539	\$0.537	\$0.534	\$0.531
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for sea-onal variation:						
Accession rate, total.....mo. rate per 100 employees..	3.7	3.7	3.0	2.3	r3.7	3.2
New hires.....do....	2.2	2.1	2.2	1.5	r2.4	2.2
Separation rate, total.....do....	3.9	3.4	3.3	3.3	r3.5	3.1
Quit.....do....	1.4	1.3	1.5	1.2	1.5	1.4
Layoff.....do....	1.7	1.4	1.1	1.4	1.2	.9
Seasonally adjusted:						
Accession rate, total.....do....	4.0	4.6	3.9	4.4	r4.0	4.0
New hires.....do....	2.7	2.9	2.9	3.1	2.9	3.0
Separation rate, total.....do....	3.8	4.1	3.6	3.9	r3.6	3.8
Quit.....do....	1.8	1.9	1.9	2.1	1.9	2.0

r/ Revised. 1/ See note 2 for p. 3. 2/ Includes additional items not previously priced. 3/ Includes bottled gas. 4/ See note 3 for p. 3.

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