



WEEKLY BUSINESS STATISTICS

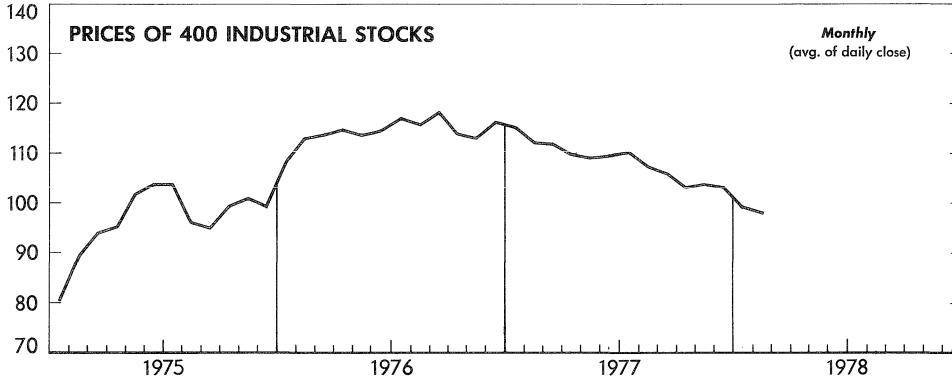


March 24, 1978

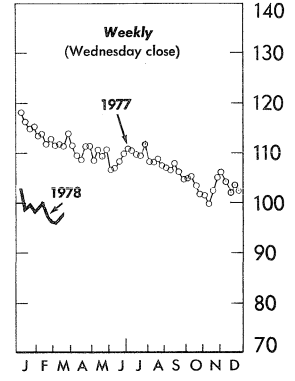
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

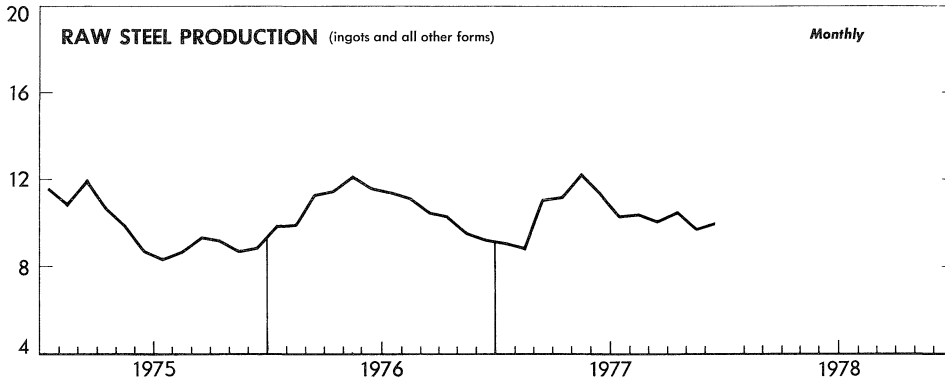
INDEX, 1941-43=10



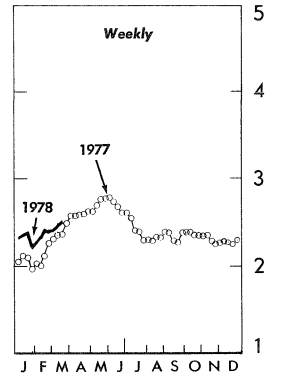
INDEX, 1941-43=10



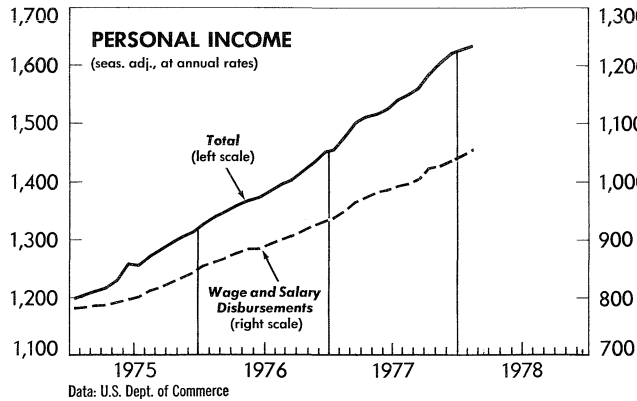
MILLIONS OF SHORT TONS



MILLIONS OF SHORT TONS

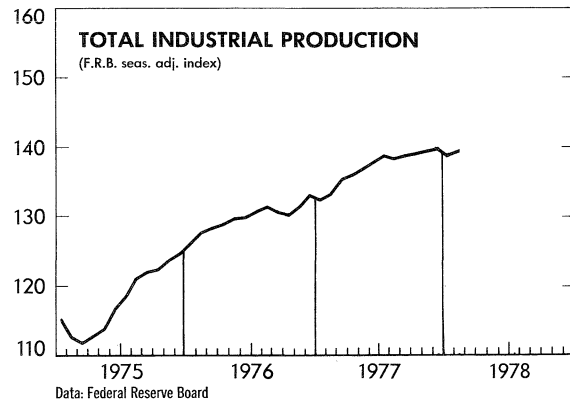


BILLIONS OF DOLLARS



BILLIONS OF DOLLARS

1967=100



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1977		1978			
	Mar. 12	Mar. 19	Feb. 25	Mar. 4	Mar. 11	Mar. 18
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	217.3	218.7	220.5	220.1	223.9	227.6
9 Foodstuffs.....do.....	210.2	211.9	220.9	221.3	229.2	238.2
13 Raw industrials.....do.....	222.2	223.3	220.1	229.1	220.1	220.4
ALL RETAIL STORES, SALES.....mil. \$..	12,476	12,907	12,876	12,940	13,173	.....
Nondurable goods stores.....do.....	8,234	8,401	8,731	8,967	9,057	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	336	322	373	361	338	.....
INSURED UNEMPLOYMENT, all programs.....do.....	4,133	3,960	3,664	3,481	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,317	3,166	3,298	3,148	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	238	180	132	131	175	133
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	92,273	93,084	101,402	101,161	101,472	e102,048
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	106,909	105,067	115,313	113,318	112,820	112,299
Member bank reserve balances <u>3/</u>.....do....	33,607	34,029	36,742	36,149	35,707	35,998
Excess reserves, estimated <u>3/</u>.....do....	273	168	369	152	314	148
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	107,497	108,831	109,208	112,191	110,690	.....
Savings deposits.....do....	93,703	93,724	92,776	92,641	93,034	.....
Loans and investments, gross adjusted, total.....do....	402,208	405,809	431,179	433,803	437,593	.....
U.S. Government obligations.....do....	50,792	50,691	44,944	44,969	46,645	.....
Commercial and industrial loans (gross).....do....	116,198	117,160	125,465	126,609	127,115	.....
Real estate loans (gross).....do....	65,051	64,824	75,708	75,897	76,024	.....
Bond yields, domestic Corporate (Moody's) <u>3/</u>.....percent..	8.52	8.50	8.80	8.80	8.81	8.79
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	100.10	102.17	87.56	87.19	87.84	89.12
Industrial, 400 stocks.....do....	111.30	113.80	96.38	95.88	96.58	97.98
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,685	14,610	6,680	7,485	7,580	.....
Electric power, by utilities.....mil. kw.-hr..	38,099	37,755	42,294	41,646	40,950	.....
Motor vehicles (passenger cars).....number..	204,138	202,453	193,092	204,291	205,021	208,498
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,067	8,067	8,381	8,596	8,596	.....
Steel, raw.....thous. sh. tons..	2,368	2,486	2,403	2,420	2,470	2,500
Rate of capability utilization <u>5/</u>.....percent..	77.1	81.0	79.8	80.4	82.0	83.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.3	16.4	14.7	15.6	15.4	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1977				1978	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,454.3	1,477.0	1,602.3	r1,622.7	r1,625.9	1,634.1
Wage and salary disbursements, total.....do....	937.3	951.7	1,029.9	r1,035.3	r1,046.4	1,054.0
Commodity-producing industries, total.....do....	320.5	328.7	361.2	r361.3	r363.3	367.7
Manufacturing.....do....	250.3	255.3	277.5	r281.1	r282.7	285.9
Distributive industries.....do....	231.4	235.5	251.8	r254.1	r257.4	260.2
Service industries.....do....	191.4	192.7	209.8	r212.0	r216.6	216.0
Government and nongovernment enterprises.....do....	194.0	194.8	207.1	r207.8	r209.2	210.1
Other labor income.....do....	82.1	83.2	94.0	95.3	96.5	97.7
Proprietors' income: <u>1/</u>						
Farm.....do....	19.6	21.0	21.1	29.4	23.0	19.5
Nonfarm.....do....	72.5	74.4	82.3	83.2	r81.9	82.2
Rental income of persons with capital consumption adjustment.....do....	24.4	24.6	26.4	26.6	26.8	27.0
Dividends.....do....	37.9	38.5	42.9	45.2	43.7	43.8
Personal interest income.....do....	139.0	140.3	155.4	157.8	159.3	161.2
Transfer payments.....do....	200.5	203.0	213.1	r213.9	r215.4	215.9
Less personal contrib. for social insurance.....do....	59.0	59.6	62.9	r63.2	r67.0	67.3
Total nonfarm income.....do....	1,421.1	1,442.4	1,566.3	r1,578.2	r1,587.6	1,599.1
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..						
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	133.1	133.6	r139.5	140.3	p139.0	e140.0
Final products.....do....	130.8	131.6	r137.0	r137.7	p135.8	e136.9
Consumer goods.....do....	139.9	140.5	r145.2	r145.8	p142.5	e144.0
Durable consumer goods.....do....	145.4	146.1	r155.2	r156.4	p147.0	e150.9
Automotive products.....do....	164.2	161.7	r173.6	r173.9	p157.2	e162.8
Autos and utility vehicles.....do....	155.8	152.7	r167.6	r167.3	p145.5	e153.0
Autos.....do....	136.9	132.8	147.5	143.6	p127.4	e131.5
Auto parts and allied goods.....do....	185.6	184.3	r188.7	r190.8	p187.3	e187.7
Home goods.....do....	134.8	137.3	r145.0	146.5	p141.2	e144.3

r/ Revised. p/ Preliminary. e/ Estimated. 1/ With inventory valuation and capital consumption adjustment.

ITEM	1977				1978	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY MARKET GROUPINGS--Con.						
PRODUCTS--Con.						
Final products--Con.						
Consumer goods--Con.						
Nondurable consumer goods.....1967=100..	137.7	138.3	r141.2	141.6	p140.6	e141.3
Clothing.....do.....	123.7	123.6	r126.4	126.9	.....	.....
Consumer staples.....do.....	141.7	142.2	145.3	r145.8	p145.7	e146.2
Equipment.....do.....	118.4	119.2	125.8	r126.6	p126.5	e127.1
Business.....do.....	142.3	143.5	153.5	r154.1	p153.4	e154.8
Industrial equipment.....do.....	131.3	133.2	r142.6	r143.3	p144.4	e145.3
Commercial, transit, and farm equipment...do....	155.0	155.3	r165.9	r166.5	p163.8	e165.8
Defense and space equipment.....do.....	78.0	78.5	79.3	80.3	p81.4	e80.7
Intermediate products.....do.....	142.2	141.6	r148.4	r150.0	p150.9	e151.7
Construction supplies.....do.....	136.2	135.6	r146.5	r148.3	p149.0	e150.1
Business supplies.....do.....	148.0	147.6	r150.1	r151.9	p152.7	.....
MATERIALS, TOTAL.....do.....						
Durable goods materials.....do.....	131.1	132.7	139.0	r138.6	p137.7	e137.8
Nondurable goods materials.....do.....	127.4	128.4	137.2	r138.9	p138.0	e138.5
Energy materials.....do.....	144.8	150.4	r155.4	r154.6	p153.1	e154.6
.....do.....	123.3	120.8	r123.0	r118.1	p117.9	e115.8
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do.....						
MINING.....do.....	137.0	137.1	r135.5	r133.3	p134.1	e134.5
Metal mining.....do.....	112.8	116.3	r118.8	r113.3	p113.3	e114.1
Coal.....do.....	130.6	128.5	84.8	r104.3	p121.2	.....
Oil and gas extraction.....do.....	95.3	100.8	140.6	74.6	p54.8	e56.5
UTILITIES.....do.....	112.0	115.8	r117.8	r118.3	p119.0	e119.8
Electric.....do.....	165.8	160.3	r154.2	r155.7	p157.1	e157.3
.....do.....	183.6	179.1	.....	.....	.....	.....
MANUFACTURING, TOTAL.....do.....						
Nondurable manufactures.....do.....	131.6	132.6	139.9	140.5	p138.9	e139.7
Foods.....do.....	143.4	145.3	r150.1	r150.5	p149.7	e150.1
Tobacco products.....do.....	134.2	136.4	r139.4	r140.0	p139.3	.....
Textile mill products.....do.....	114.8	116.8	117.5	118.6	.....	.....
Apparel products.....do.....	132.2	132.3	r141.6	r144.2	p138.0	.....
Paper and products.....do.....	125.0	124.4	r125.1	125.7	.....	.....
.....do.....	130.6	136.5	r137.8	r138.9	p138.0	e138.4
Printing and publishing.....do.....	124.7	122.4	126.2	r127.5	p129.0	e129.5
Chemicals and products.....do.....	172.2	174.9	r183.1	r181.9	p182.9	.....
Petroleum products.....do.....	139.7	145.2	r140.5	r139.3	p139.7	e138.8
Rubber and plastics products.....do.....	218.9	220.3	r238.5	r240.9	p240.0	.....
Leather products.....do.....	74.8	75.0	r78.1	r75.8	p75.2	.....
Durable manufactures.....do.....	123.4	124.0	r132.7	133.6	p131.5	e132.4
Ordnance, pvt. and govt.....do.....	72.6	72.6	74.1	r75.2	p74.4	e72.8
Lumber and products.....do.....	132.7	132.2	r137.5	r138.1	p137.1	.....
Furniture and fixtures.....do.....	135.1	137.1	r146.0	r146.6	p145.6	.....
Clay, glass, and stone products.....do.....	137.1	139.0	r152.8	r152.8	p151.1	.....
Primary metals.....do.....	100.8	100.2	111.2	r111.0	p107.4	e107.0
Fabricated metal products.....do.....	125.7	125.8	135.8	r136.4	p136.8	e137.4
Nonelectrical machinery.....do.....	139.9	139.8	149.7	r151.7	p150.7	e151.5
Electrical machinery.....do.....	134.0	137.6	r146.0	r147.3	p145.8	e147.7
Transportation equipment.....do.....	113.5	113.4	r122.0	r122.2	p116.8	e119.0
Instruments.....do.....	153.7	157.0	r163.1	r164.7	p162.9	e164.5
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 50 STATES, (F.W. DODGE):						
TOTAL VALUATION.....mil. \$..	6,748	7,523	10,391	10,445	9,390	.....
Index (seasonally adjusted).....1967=100..	203	212	258	299	270	.....
Building, total.....mil. \$..	5,090	5,306	8,388	7,674	6,693	.....
By type of building:						
Nonresidential.....do.....	2,163	1,879	3,107	3,370	2,809	.....
Residential.....do.....	2,927	3,427	5,281	4,305	3,884	.....
Non-building construction.....do.....	1,658	2,217	2,003	2,770	2,697	.....
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	81.5	112.7	155.9	r129.4	r88.8	101.0
Privately owned.....do.....	81.3	112.5	154.8	r129.2	r88.8	101.0
One-family structures.....do.....	55.7	87.2	109.3	r87.1	r63.5	71.6
Seasonally adjusted at annual rates:						
Total privately owned.....do.....	1,393	1,751	2,096	r2,203	r1,547	1,580
One-family structures.....do.....	1,011	1,362	1,544	r1,574	r1,155	1,091
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do.....	1,333	1,526	1,893	1,811	r1,496	1,622
One-family structures.....do.....	930	1,060	1,257	1,210	r1,027	967

r/ Revised. p/ Preliminary. e/ Estimated.
44172

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1977				1978	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
CONSTRUCTION AND REAL ESTATE--Con.						
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:						
Unadjusted.....thous..	14.7	18.0	22.6	18.3	18.8	.....
Seasonally adjusted at annual rates.....do....	258	275	318	318	322	.....
New mortgage loans of all savings and loan associations,						
estimated total.....mil. \$..	5,446	5,629	9,138	r9,233	7,062	.....
By purpose of loan:						
Home construction.....do....	1,004	1,071	1,780	r1,752	1,361	.....
Home purchase.....do....	3,309	3,373	5,550	r5,448	4,194	.....
All other purposes.....do....	1,133	1,185	1,808	r2,033	1,507	.....
FINANCE						
SECURITY MARKETS:						
BONDS:						
Domestic corporate (Moody's).....percent..	8.41	8.48	8.48	8.54	8.74	8.78
By ratings:						
Aaa.....do....	7.96	8.04	8.08	8.19	8.41	8.47
Aa.....do....	8.16	8.26	8.34	8.40	8.59	8.65
A.....do....	8.45	8.49	8.56	8.57	8.76	8.79
Baa.....do....	9.08	9.12	8.95	8.99	9.17	9.20
By group:						
Industrials.....do....	8.24	8.33	8.36	8.42	8.60	8.65
Public utilities.....do....	8.59	8.63	8.61	8.65	8.87	8.90
Railroads.....do....	8.27	8.26	8.10	8.10	8.20	8.32

r/ Revised.
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