



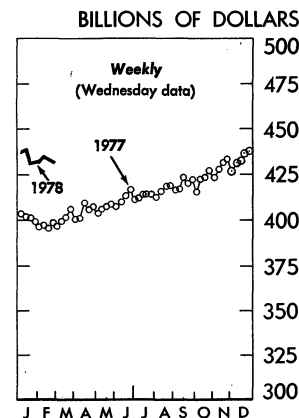
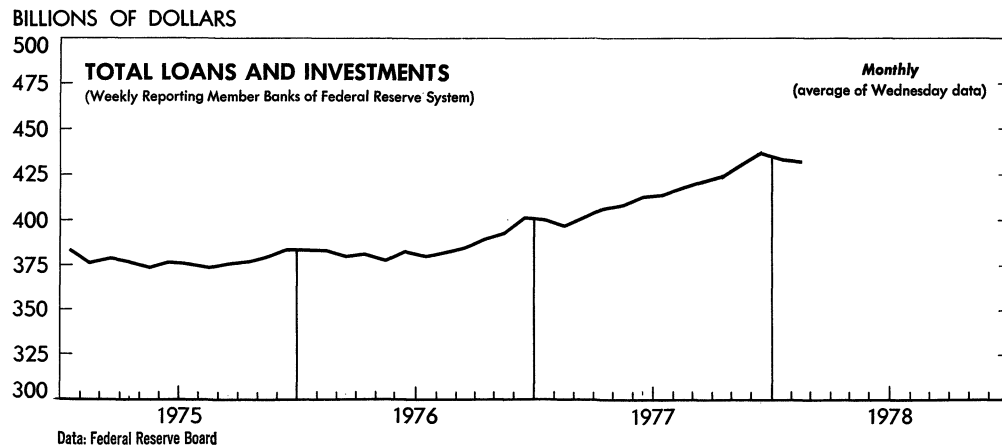
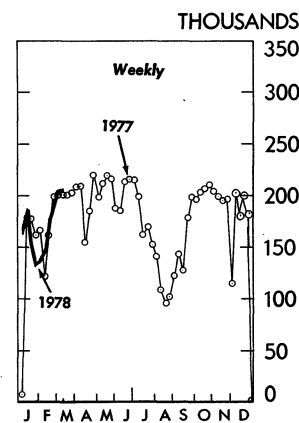
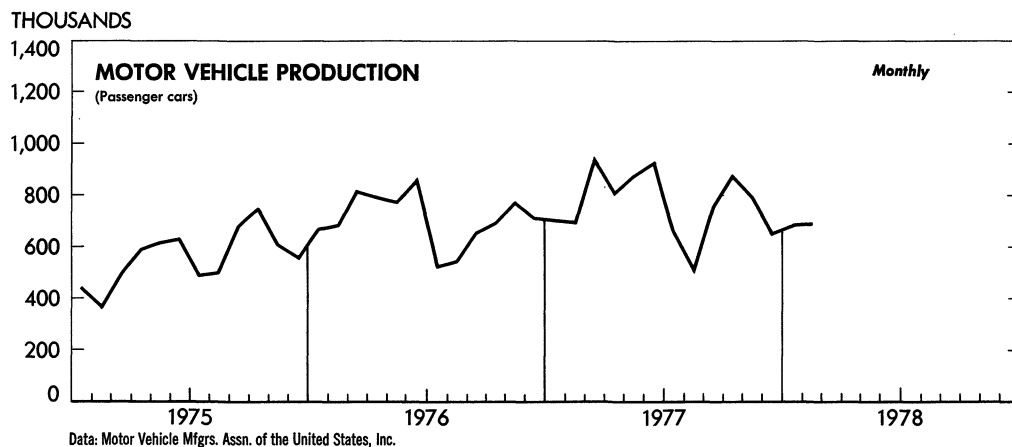
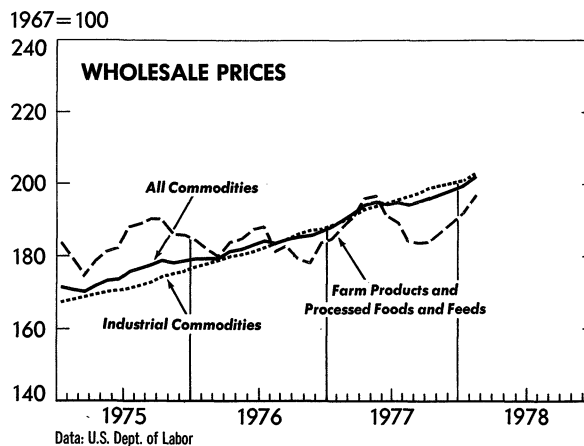
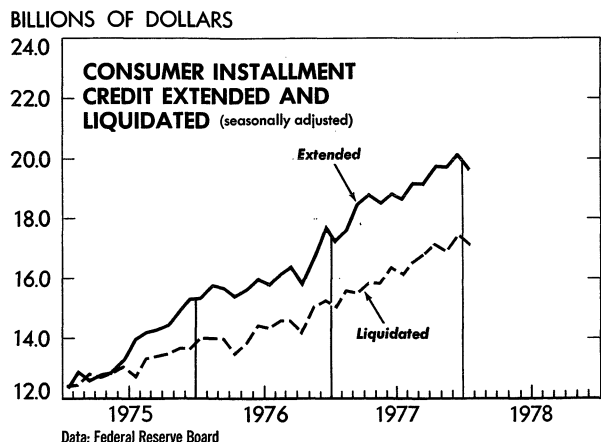
WEEKLY BUSINESS STATISTICS



March 17, 1978

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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1977		1978			
	Mar. 5	Mar. 12	Feb. 18	Feb. 25	Mar. 4	Mar. 11
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	215.5	217.3	220.8	220.5	220.1	223.9
9 Foodstuffs.....do....	207.3	210.2	221.7	220.9	221.3	229.2
13 Raw industrials.....do....	221.3	222.2	220.1	220.1	219.1	220.1
ALL RETAIL STORES, SALES.....mil. \$..	12,407	12,476	12,645	12,986	13,002	.....
Nondurable goods stores.....do....	8,247	8,234	8,893	8,809	9,039	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	368	336	455	373	381	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,200	4,133	3,594	3,661	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,392	3,317	3,257	3,299	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	183	238	175	132	131	175
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	91,814	92,273	101,410	101,402	101,161	e101,463
Federal Reserve bank credit outstanding, total ^{3/}.....do....	110,353	106,909	114,927	115,313	113,318	112,879
Member bank reserve balances ^{3/}.....do....	34,083	33,607	37,290	36,742	36,149	35,766
Excess reserves, estimated ^{3/}.....do....	150	273	370	369	152	373
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	107,755	107,135	112,969	109,789	.....	.....
Savings deposits.....do....	92,711	93,338	92,747	92,742	.....	.....
Loans and investments, gross adjusted, total.....do....	399,546	401,221	433,004	431,406	.....	.....
U.S. Government obligations.....do....	49,649	50,651	45,392	44,966	.....	.....
Commercial and industrial loans (gross).....do....	116,187	116,335	125,152	125,478	.....	.....
Real estate loans (gross).....do....	64,485	64,503	75,587	75,617	.....	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.51	8.52	8.77	8.80	8.80	8.81
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	100.39	100.10	88.83	87.56	87.19	87.84
Industrial, 400 stocks.....do....	111.72	111.30	97.79	96.38	95.88	96.58
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,285	14,685	6,570	6,680	7,485	.....
Electric power, by utilities.....mil. kw.-hr..	39,309	38,099	42,717	42,294	41,646	.....
Motor vehicles (passenger cars).....number..	204,095	204,138	176,524	193,092	204,291	205,021
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,067	8,067	8,381	8,381	8,596	.....
Steel, raw.....thous. sh. tons..	2,358	2,368	2,407	2,403	2,420	2,470
Rate of capability utilization ^{5/}.....percent..	76.8	77.1	79.9	79.8	80.4	82.0
RAIL FREIGHT, REVENUE TON-MILES..... bil..	16.1	16.3	14.5	14.7	15.6	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1977				1978	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
COMMODITY PRICES						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	207.3	213.0	205.9	212.7	218.0	220.3
9 Foodstuffs.....do....	203.0	208.0	208.8	215.1	215.4	220.8
13 Raw industrials.....do....	210.2	216.4	203.8	210.9	219.7	219.9
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....do....	188.1	190.2	197.0	198.2	199.9	202.0
Farm products.....do....	193.5	199.1	185.5	188.3	192.2	198.9
Food and feeds, processed.....do....	179.3	181.9	186.7	189.3	191.3	194.6
Industrial commodities.....do....	188.4	190.1	199.2	200.0	201.5	202.8
Chemicals and allied products.....do....	189.0	190.2	193.8	193.9	194.0	195.2
Fuels and related products, and power.....do....	278.8	289.1	310.4	311.9	312.8	312.9
Furniture and household durables.....do....	148.8	149.1	153.6	154.0	155.6	156.3
Hides, skins and leather products.....do....	175.3	176.9	180.3	181.8	186.1	187.5
Lumber and wood products.....do....	222.8	224.4	243.2	249.1	256.3	263.7
Machinery and equipment.....do....	176.7	177.5	186.7	187.3	189.1	190.1
Metals and metal products.....do....	202.1	203.2	212.0	213.3	215.2	219.1
Nonmetallic mineral products.....do....	192.4	193.6	205.6	206.5	212.7	215.0
Pulp, paper, and allied products.....do....	182.9	183.0	188.3	187.6	188.2	188.7
Rubber and plastics products.....do....	164.6	164.2	170.0	169.8	169.9	170.2
Textile products.....do....	150.8	151.7	155.3	155.9	156.4	157.0
Transportation equipment.....Dec. 1968=100..	157.1	157.2	168.0	168.3	169.0	169.4
Motor vehicles and equipment.....1967=100..	159.2	159.4	170.6	170.9	171.3	171.7
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.532	\$0.526	\$0.508	\$0.505	\$0.500	\$0.495
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over						
not seasonally adjusted.....thous..	96,837	97,477	100,951	100,832	rp100,071	p100,48
Civilian labor force.....do....	94,704	95,340	98,819	98,503	p97,950	p97,924
Employed, total.....do....	86,856	87,231	92,473	92,623	p91,053	p91,185
Agriculture.....do....	2,672	2,709	3,181	2,914	p2,868	p2,771
Nonagricultural industries.....do....	84,184	84,522	89,292	89,710	p88,185	p88,413
Unemployed.....do....	7,848	8,109	6,346	5,880	p6,897	p6,739

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ITEM	1977				1978	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
Civilian labor force, seasonally adjusted.....thous..	95,719	96,320	98,877	98,919	p99,107	p99,093
Employed, total.....do.....	88,653	89,047	92,214	92,609	p92,881	p93,003
Agriculture.....do.....	3,121	3,164	3,357	3,323	p3,354	p3,242
Nonagricultural industries.....do.....	85,532	85,883	88,857	89,286	p89,527	p89,761
Unemployed.....do.....	7,066	7,273	6,663	6,310	p6,226	p6,090
Long-term, 15 weeks and over.....do.....	2,244	2,168	1,829	1,797	p1,688	p1,568
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....	7.4	7.6	6.7	6.4	p6.3	p6.1
Men, 20 years and over.....	5.8	5.9	4.7	4.6	p4.7	p4.5
Women, 20 years and over.....	6.9	7.2	6.9	6.6	p6.1	p5.7
Both sexes, 16-19 years.....	18.4	18.6	17.2	15.6	p16.0	p17.4
White.....	6.7	6.8	5.9	5.5	p5.5	p5.3
Black and other races.....	12.6	13.1	13.7	12.7	p12.7	p11.8
Married men, wife present.....	3.8	4.1	3.3	3.2	p2.9	p2.9
Occupation: White-collar workers.....	4.5	4.6	4.2	4.0	p3.6	p3.5
Blue-collar workers.....	8.5	8.8	7.6	7.2	p7.1	p7.1
Industry: Private nonfarm wage and salary workers.....	7.5	7.6	6.7	6.3	p6.2	p6.1
Construction.....	15.1	15.2	11.2	10.8	p11.7	p11.5
Manufacturing.....	7.1	7.2	6.5	5.7	p5.6	p5.7
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ...thous..	80,574	80,870	83,245	r83,429	rp83,725	p84,074
Private sector.....do.....	65,552	65,854	67,879	r68,062	rp68,312	p68,631
Nonmanufacturing industries.....do.....	46,333	46,576	48,164	r48,194	rp48,337	p48,538
Goods-producing.....do.....	23,585	23,763	24,528	r24,526	rp24,598	p24,753
Mining.....do.....	817	824	863	r711	rp710	p713
Contract construction.....do.....	3,549	3,661	3,950	r3,947	rp3,913	p3,947
Manufacturing.....do.....	19,219	19,278	19,715	r19,868	rp19,975	p20,093
Durable goods.....do.....	11,236	11,261	11,625	r11,748	rp11,831	p11,925
Nondurable goods.....do.....	7,983	8,017	8,090	r8,120	rp8,144	p8,168
Service-producing.....do.....	56,989	57,107	58,717	r58,903	rp59,127	p59,321
Transportation, communication, elec., gas, etc.....do.....	4,544	4,553	4,634	r4,652	rp4,642	p4,665
Wholesale and retail trade.....do.....	17,994	18,039	18,512	r18,610	rp18,778	p18,831
Wholesale trade.....do.....	4,323	4,334	4,438	r4,460	rp4,481	p4,505
Retail trade.....do.....	13,671	13,705	14,074	r14,150	rp14,297	p14,326
Finance, insurance, and real estate.....do.....	4,419	4,431	4,597	r4,611	rp4,624	p4,644
Services.....do.....	15,010	15,068	15,608	r15,663	rp15,670	p15,738
Government.....do.....	15,022	15,016	15,366	r15,367	rp15,413	p15,443
Federal.....do.....	2,721	2,721	2,727	r2,718	rp2,736	p2,735
State and local.....do.....	12,301	12,295	12,639	r12,649	rp12,677	p12,708
Production or nonsupervisory workers on payrolls of private nonagricultural establishments, seas. adj.:						
Employees, total.....do.....	53,800	54,080	55,644	r55,790	rp55,935	p56,179
Manufacturing.....do.....	13,807	13,852	14,184	r14,306	rp14,407	p14,496
Durable goods.....do.....	8,024	8,039	8,337	r8,438	rp8,509	p8,584
Average weekly hours per worker, seasonally adjusted:						
Total private.....do.....hours..	35.8	36.2	36.2	36.2	rp35.6	p35.7
Contract construction.....do.....	35.4	37.5	36.9	36.8	rp34.4	p35.2
Manufacturing.....do.....	39.5	40.3	40.5	40.5	rp39.6	p39.9
Overtime hours.....do.....	3.2	3.3	3.5	3.5	p3.5	p3.8
Durable goods.....do.....	40.0	40.8	41.1	r41.2	rp40.1	p40.5
Overtime hours.....do.....	3.4	3.4	3.7	3.7	3.7	p4.0
FINANCE						
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....	317.79	308.93	284.77	283.84	273.04	267.80
Industrial (30 stocks).....	970.62	941.77	828.51	818.80	781.09	763.57
Public utility (15 stocks).....	108.88	107.49	110.85	111.45	106.97	104.32
Transportation (20 stocks).....	232.67	227.29	212.22	214.02	209.90	208.14
Standard & Poor's Corporation:						
Combined index (500 stocks).....1941-43=10..	103.81	100.96	94.28	93.82	90.25	88.98
Industrial, total (400 stocks).....do.....	115.17	112.14	103.71	103.13	99.34	97.95
Capital goods (111 stocks).....do.....	113.12	110.71	100.76	101.36	99.43	96.25
Consumer goods (189 stocks).....do.....	91.21	87.93	83.90	82.89	80.14	79.11
Utilities (40 stocks).....do.....	54.01	52.88	54.46	54.54	52.40	51.60
Transportation (20 stocks).....1970=10..	14.85	14.12	13.23	13.34	13.13	12.91
Railroads (10 stocks).....1941-43=10..	50.24	49.27	46.44	46.46	46.13	44.69
Financial (40 stocks).....1970=10..	12.30	11.75	11.25	11.15	10.46	10.33
New York City banks (6 stocks).....1941-43=10..	53.49	51.20	42.57	41.63	40.32	38.74
Banks outside N.Y.C. (10 stocks).....do.....	107.79	102.44	94.92	93.73	90.14	89.56
Property-Casualty Insurance (6 stocks).....do.....	115.06	109.29	109.22	108.45	101.86	99.37
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	56.28	54.93	51.87	51.83	49.89	49.41
Industrial.....do.....	61.26	59.65	55.62	55.55	53.45	52.80
Transportation.....do.....	41.93	40.59	39.30	39.75	39.15	38.90
Utility.....do.....	41.13	40.86	40.33	40.36	39.09	39.02
Finance.....do.....	57.86	55.65	54.04	53.85	50.91	50.60

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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1976	1977				1978
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
FINANCE--Con.						
CONSUMER CREDIT (SHORT-AND INTERMEDIATE-TERMS)						
Installment credit extended and liquidated:						
Unadjusted:						
Extended, total 1/.....mil. \$..	19,588	14,051	18,784	19,721	21,432	16,718
Automobile paper.....do....	5,162	4,297	5,898	5,924	5,635	5,031
Mobile home.....do....	382	272	464	442	379	329
Home improvement.....do....	551	410	696	701	595	452
Liquidated, total 1/.....do....	15,337	14,813	16,937	16,788	16,932	17,365
Automobile paper.....do....	4,514	4,483	5,260	5,013	5,040	5,006
Mobile home.....do....	371	366	415	372	365	365
Home improvement.....do....	452	443	525	526	521	501
Seasonally adjusted:						
Extended, total 1/.....do....	17,677	17,241	19,787	19,680	20,138	19,586
Automobile paper.....do....	5,869	5,511	6,083	6,330	6,721	6,263
Mobile home.....do....	470	372	457	464	460	449
Home improvement.....do....	624	571	718	761	722	618
Liquidated, total 1/.....do....	15,236	15,084	17,160	16,826	17,402	17,162
Automobile paper.....do....	4,667	4,712	5,234	5,089	5,424	5,078
Mobile home.....do....	385	393	413	390	384	398
Home improvement.....do....	463	463	517	550	549	514
Total installment credit outstanding, end of year or month 1/.....do....	185,489	184,728	209,141	212,074	216,572	215,925
By credit type:						
Automobile.....do....	66,116	65,930	77,845	78,757	79,352	79,376
Mobile home.....do....	14,572	14,479	14,929	14,999	15,014	14,978
Home improvement.....do....	10,990	10,956	12,703	12,879	12,952	12,904
By holder:						
Commercial.....do....	89,511	89,393	102,504	103,469	105,291	105,466
Finance companies.....do....	38,639	38,790	42,704	43,322	44,015	43,970
Credit unions.....do....	30,546	30,410	35,993	36,488	37,036	36,851
Retailers.....do....	19,052	18,378	18,961	19,629	21,082	20,525
Others.....do....	7,741	7,757	8,978	9,166	9,149	9,114

1/ Includes data not shown separately.
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