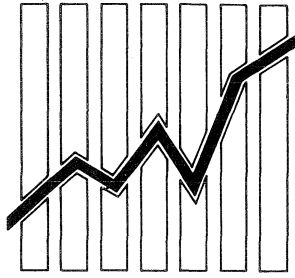




# WEEKLY BUSINESS STATISTICS

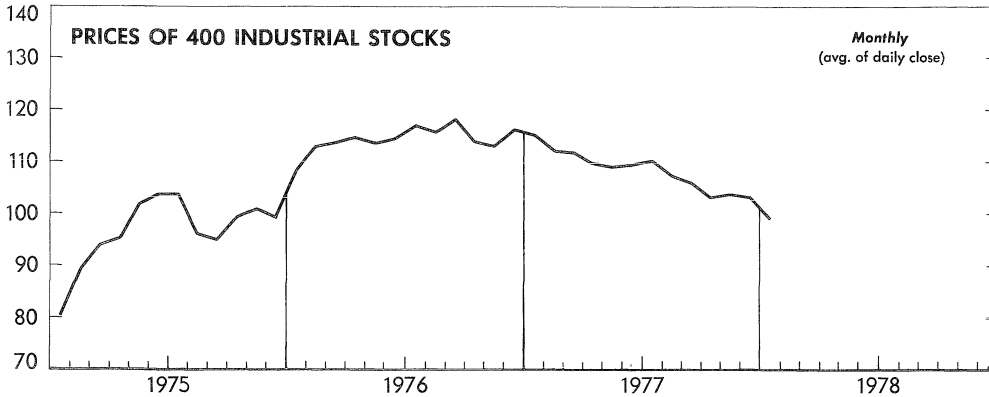


March 10, 1978

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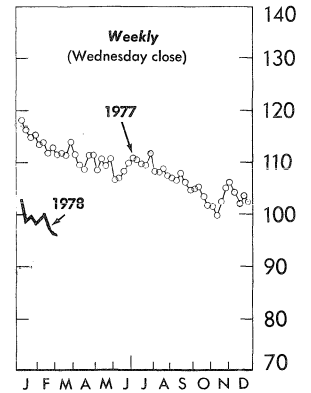
## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1941-43=10

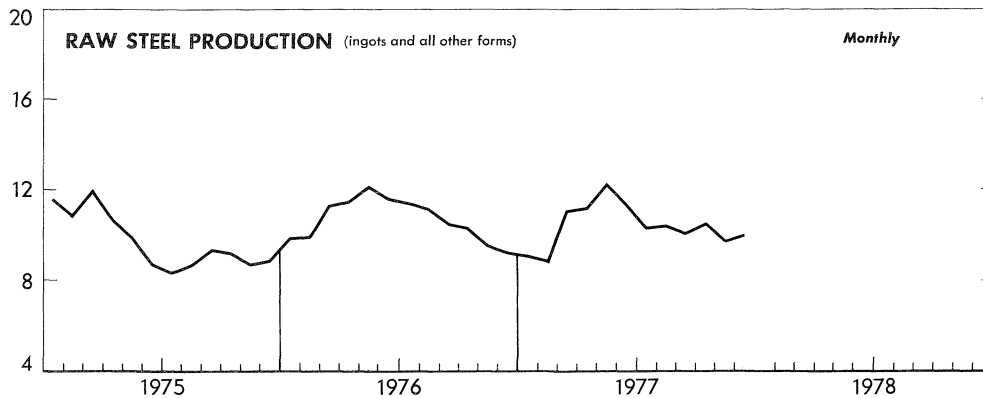


Data: Stand. & Poor's Corp.

INDEX, 1941-43=10

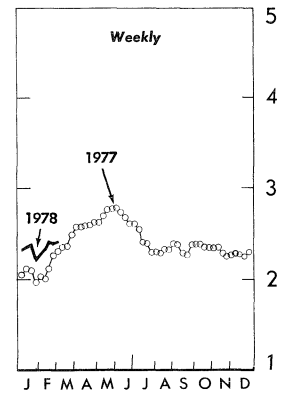


MILLIONS OF SHORT TONS

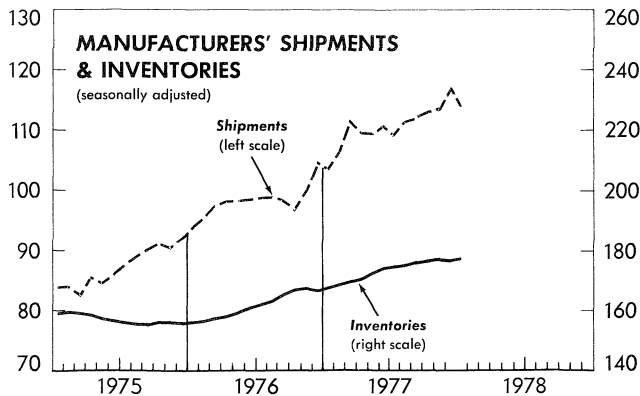


Data: Amer. Iron & Steel Inst.

MILLIONS OF SHORT TONS

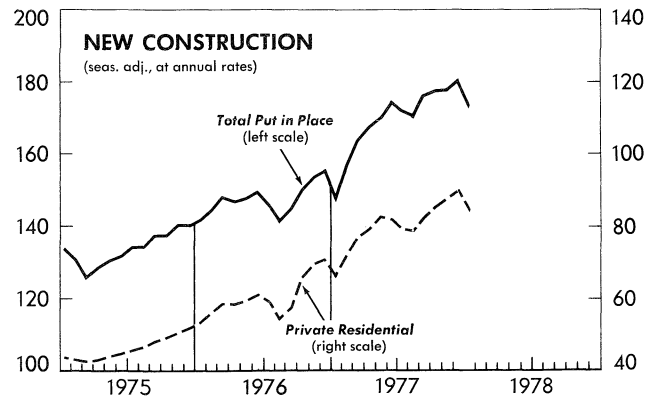


BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1977		1978			
	Feb. 26	Mar. 5	Feb. 11	Feb. 18	Feb. 25	Mar. 4
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	212.5	215.5	219.9	220.8	220.5	220.1
9 Foodstuffs.....do....	205.4	207.3	219.1	221.7	220.9	221.3
13 Raw industrials.....do....	217.5	221.3	220.3	220.1	220.1	219.1
ALL RETAIL STORES, SALES.....mil. \$..	12,375	12,407	12,049	12,645	12,986	.....
Nondurable goods stores.....do....	8,088	8,247	8,463	8,893	8,809	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	361	368	438	455	372	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,400	4,200	3,757	3,587	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,562	3,392	3,389	3,254	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	140	183	146	175	132	131
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	91,809	91,814	100,846	101,410	101,402	e101,161
Federal Reserve bank credit outstanding, total.....do....	110,004	110,353	117,281	114,927	115,313	113,302
Member bank reserve balances <sup>3/</sup> .....do....	34,157	34,083	37,362	37,290	36,742	36,134
Excess reserves, estimated <sup>3/</sup> .....do....	229	150	421	370	369	137
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do....	104,560	107,755	116,985	113,165	.....	.....
Savings deposits.....do....	92,379	92,711	92,785	92,722	.....	.....
Loans and investments, gross adjusted, total.....do....	396,727	399,546	434,584	433,581	.....	.....
U.S. Government obligations.....do....	48,761	49,649	44,359	45,392	.....	.....
Commercial and industrial loans (gross).....do....	115,490	116,187	124,471	125,087	.....	.....
Real estate loans (gross).....do....	64,422	64,485	75,386	75,548	.....	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	8.50	8.51	8.77	8.77	8.80	8.80
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ...1941-43=10..	100.19	100.39	90.83	88.83	87.56	87.19
Industrial, 400 stocks.....do....	111.33	111.72	100.01	97.79	96.38	95.88
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,675	13,285	6,110	6,570	6,680	.....
Electric power, by utilities.....mil. kw.-hr..	39,155	39,309	44,407	42,717	42,294	.....
Motor vehicles (passenger cars).....number..	200,126	204,095	147,469	176,524	193,092	204,291
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	7,947	8,125	8,473	8,473	8,473	.....
Steel, raw.....thous. sh. tons..	2,306	2,358	2,317	2,407	2,403	2,420
Rate of capability utilization <sup>5/</sup> .....percent..	75.1	76.8	76.9	79.9	79.8	80.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.3	16.1	13.9	14.5	14.7	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1976	1977				1978
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	98,023	96,387	118,252	113,484	r110,685	105,630
Durable goods industries, total.....do....	58,798	48,858	62,694	59,266	r57,715	54,542
Stone, clay, and glass products.....do....	2,320	2,286	3,165	2,982	r2,763	2,706
Primary metals.....do....	6,752	6,980	8,354	8,094	r7,956	7,960
Fabricated metal products.....do....	6,505	6,162	8,066	7,416	r7,071	6,554
Machinery, except electrical.....do....	r9,477	8,785	10,527	10,201	r10,921	9,701
Electrical machinery.....do....	6,565	6,012	7,456	7,364	r7,267	6,924
Transportation equipment.....do....	11,996	11,803	15,562	14,255	r13,174	12,848
Nondurable goods industries, total <sup>1/</sup> .....do....	47,225	47,529	55,558	54,218	r52,970	51,088
Food and kindred products.....do....	14,599	14,283	16,314	16,097	r16,050	15,107
Tobacco products.....do....	751	669	701	757	r800	712
Textile mill products.....do....	3,097	2,949	3,872	3,769	r3,592	3,329
Paper and allied products.....do....	4,011	4,174	4,574	4,481	r4,450	4,418
Chemicals and allied products.....do....	7,979	8,186	9,240	9,009	r9,042	9,116
Petroleum and coal products.....do....	7,496	7,749	8,334	8,172	r8,377	8,040
Rubber and plastics products.....do....	2,570	2,713	3,328	3,135	r2,994	2,918
SEASONALLY ADJUSTED, TOTAL.....do....	104,475	103,569	113,119	113,240	r116,929	113,664
By industry group:						
Durable goods industries, total <sup>1/</sup> .....do....	55,295	53,341	59,262	59,154	r61,675	59,643
Stone, clay, and glass products.....do....	2,703	2,644	2,882	2,975	r3,221	3,131
Primary metals.....do....	7,298	7,334	8,246	8,323	r8,598	8,350
Fabricated metal products.....do....	6,961	6,764	7,601	7,491	r7,556	7,210
Machinery, except electrical.....do....	9,546	9,471	10,608	10,571	r11,061	10,434
Electrical machinery.....do....	6,688	6,625	7,055	7,228	r7,411	7,641
Transportation equipment.....do....	14,176	12,642	13,824	13,516	r14,355	13,821
Instruments and related products.....do....	2,198	2,228	2,356	2,351	r2,449	2,413

<sup>r/</sup> Revised. <sup>p/</sup> Preliminary. <sup>1/</sup> Includes data for "other industries" not shown.

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ITEM	1976		1977				1978	
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.		
GENERAL BUSINESS INDICATORS--Con.								
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.								
By industry group--Con.								
Nondurable goods industries, total 1/.....mil. \$..	49,180	50,228	53,857	54,086	r55,254	54,021		
Food and kindred products.....do....	14,603	14,920	15,804	15,827	r16,051	15,762		
Tobacco products.....do....	753	704	697	746	r803	749		
Textile mill products.....do....	3,302	3,269	3,607	3,701	r3,827	3,692		
Paper and allied products.....do....	4,296	4,358	4,453	4,495	r4,769	4,614		
Chemicals and allied products.....do....	8,637	8,661	9,297	9,648	r9,820	9,658		
Petroleum and coal products.....do....	7,484	7,878	8,397	8,175	r6,382	8,186		
Rubber and plastics products.....do....	2,815	2,950	3,162	3,188	r3,273	3,171		
INVENTORIES, END OF MONTH:								
Book value (unadjusted), total.....do....	167,299	169,300	175,392	176,493	r177,363	179,302		
Durable goods industries, total.....do....	105,516	107,378	110,736	111,560	r112,291	113,781		
Nondurable goods industries, total.....do....	61,783	61,922	64,656	64,933	r65,072	65,521		
Book value (seasonally adjusted), total.....do....	166,587	167,482	176,789	r177,162	r176,720	177,469		
By industry group:								
Durable goods industries, total 1/.....do....	105,729	106,562	111,904	112,548	r112,558	112,938		
Stone, clay, and glass products.....do....	4,194	4,248	4,415	4,562	r4,469	4,590		
Primary metals.....do....	17,329	17,197	17,784	17,581	r17,370	17,084		
Fabricated metal products.....do....	13,173	13,344	13,893	13,966	r13,969	13,911		
Machinery, except electrical.....do....	23,987	24,281	25,457	25,734	r26,079	26,308		
Electrical machinery.....do....	14,112	14,054	15,472	15,523	r15,684	15,706		
Transportation equipment.....do....	19,121	19,245	20,126	20,387	r20,229	20,296		
Instruments and related products.....do....	4,574	4,657	5,001	5,008	r4,966	5,111		
Nondurable goods industries, total 1/.....do....	60,858	60,920	64,885	64,614	r64,162	64,531		
Food and kindred products.....do....	15,648	15,775	16,667	16,114	r15,654	15,642		
Tobacco products.....do....	3,508	3,471	3,646	3,666	r3,585	3,533		
Textile mill products.....do....	5,253	5,269	5,410	5,400	r5,451	5,530		
Paper and allied products.....do....	5,200	5,220	5,675	5,699	r5,573	5,639		
Chemicals and allied products.....do....	13,032	13,009	14,177	14,265	r14,223	14,427		
Petroleum and coal products.....do....	5,148	5,156	5,855	6,004	r6,023	5,992		
Rubber and plastics products.....do....	3,888	3,965	4,171	4,137	r4,200	4,301		
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....	99,575	98,810	121,661	115,378	r114,312	109,943		
Durable goods industries, total.....do....	52,139	51,048	66,022	61,156	r61,298	58,480		
Nondurable goods industries, total.....do....	47,436	47,762	55,639	54,222	r53,014	51,463		
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	106,600	105,288	116,543	116,068	r121,566	117,223		
By industry group:								
Durable goods industries, total 1/.....do....	57,040	55,037	62,503	61,984	r66,162	63,023		
Primary metals.....do....	7,252	7,987	8,094	8,901	r8,948	9,170		
Fabricated metal products.....do....	7,072	6,924	7,759	8,051	r7,609	7,814		
Machinery, except electrical.....do....	9,509	10,219	11,162	10,717	r11,650	10,795		
Electrical machinery.....do....	7,127	6,871	7,112	7,762	r7,768	8,459		
Transportation equipment.....do....	15,487	12,630	16,141	14,413	r17,229	14,394		
Nondurable goods industries, total.....do....	49,560	50,251	54,040	54,084	r55,404	54,200		
Industries with unfilled orders.....do....	11,289	11,019	12,038	11,944	r12,480	12,136		
Industries without unfilled orders.....do....	38,271	39,232	42,002	42,140	r42,924	42,064		
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....	174,222	176,648	187,386	189,282	r192,902	197,210		
Durable goods industries, total.....do....	166,408	168,599	178,950	180,840	r184,418	188,353		
Nondurable goods industries with unfilled orders.....do....	7,814	8,049	8,436	8,442	r8,484	8,857		
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	175,453	177,179	186,590	189,416	r194,056	197,611		
By industry group:								
Durable goods industries, total 1/.....do....	167,261	168,962	177,923	180,750	r185,239	188,614		
Primary metals.....do....	16,004	16,658	17,733	18,312	r18,660	19,480		
Fabricated metal products.....do....	23,302	23,464	23,152	23,711	r23,765	24,368		
Machinery, except electrical.....do....	43,808	44,279	46,462	46,605	r47,199	47,560		
Electrical machinery.....do....	23,251	23,575	24,740	25,276	r25,632	26,449		
Transportation equipment.....do....	52,753	52,744	56,431	57,527	r60,202	60,772		
Nondurable goods industries with unfilled orders.....do....	8,192	8,217	8,667	8,666	r8,817	8,997		
1977								
1978								
COMMODITY PRICES								
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS....1910-14=100..	457	466	448	452	r465	480		
Crops.....do....	446	r454	417	411	r423	423		
Commercial vegetables.....do....	574	637	525	440	r530	523		
Cotton.....do....	529	r547	434	404	404	412		
Feed grains and hay.....do....	361	362	290	299	r306	306		
Food grains.....do....	282	287	305	310	r314	324		
Fruit.....do....	271	276	443	421	r424	442		
Tobacco.....do....	959	954	1,025	1,015	1,024	1,020		
Livestock and products.....do....	467	478	479	496	509	539		
Dairy products.....do....	590	584	624	630	624	624		
Meat animals.....do....	530	546	554	584	613	661		
Poultry and eggs.....do....	240	252	216	219	218	235		
PRICES PAID BY FARMERS:								
All commodities and services.....do....	578	584	593	595	r605	611		
Family living items.....do....	553	556	585	588	590	593		
Production items.....do....	569	577	576	578	590	598		
All commod., services, int., taxes, and wage rates.....do....	673	680	688	690	r710	716		
PARITY RATIO.....do....	68	69	65	66	65	67		

r/ Revised. p/ Preliminary. 1/ Includes data for "other industries" not shown.  
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## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1976	1977				1978	
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.	
<b>CONSTRUCTION AND REAL ESTATE</b>							
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	12,107	10,028	16,575	r15,782	r13,935	11,732	
Private, total.....do....	9,518	7,940	12,919	r12,611	r11,207	9,512	
Residential (incl. farm).....do....	5,261	4,365	7,931	r7,642	r6,627	5,530	
New housing units.....do....	4,053	3,438	6,503	r6,284	r5,367	4,457	
Nonresidential buildings, total 1/.....do....	2,179	1,804	2,704	2,622	r2,344	2,026	
Industrial.....do....	591	456	675	667	r644	529	
Commercial.....do....	1,062	906	1,471	1,390	r1,200	1,052	
Public, total.....do....	2,590	2,088	3,656	3,171	r2,728	2,220	
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	155.4	148.1	177.8	177.8	r180.2	173.2	
Private, total.....do....	121.2	116.2	140.1	r142.1	r143.9	139.5	
Residential (incl. farm).....do....	71.1	66.5	85.7	87.7	r90.0	84.3	
New housing units.....do....	54.8	52.1	68.8	r70.4	r73.0	67.7	
Nonresidential buildings, total 1/.....do....	25.9	24.8	29.8	29.6	r28.0	27.9	
Industrial.....do....	6.6	6.2	7.6	7.7	7.1	7.1	
Commercial.....do....	12.8	12.5	15.8	15.4	r14.7	14.6	
Public, total.....do....	34.3	32.0	37.7	35.6	r36.3	33.7	
CONSTRUCTION COST INDEXES:							
DEPARTMENT OF COMMERCE COMPOSITE.....1972=100..	146.9	149.0	157.9	159.6	160.2	161.8	
		1977				1978	
		Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
<b>FINANCE</b>							
<b>SECURITY MARKETS:</b>							
<b>STOCKS:</b>							
<b>Prices:</b>							
Dow-Jones average (65 stocks).....	317.79	308.93	284.77	283.84	273.04	267.80	
Industrial (30 stocks).....	970.62	941.77	828.51	818.80	781.09	763.57	
Public utility (15 stocks).....	108.88	107.49	110.85	111.45	106.97	104.32	
Transportation (20 stocks).....	232.67	227.29	212.22	214.02	209.90	208.14	

r/ Revised. 1/ Includes additions and alterations.  
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**WEEKLY BUSINESS STATISTICS**