



# WEEKLY BUSINESS STATISTICS

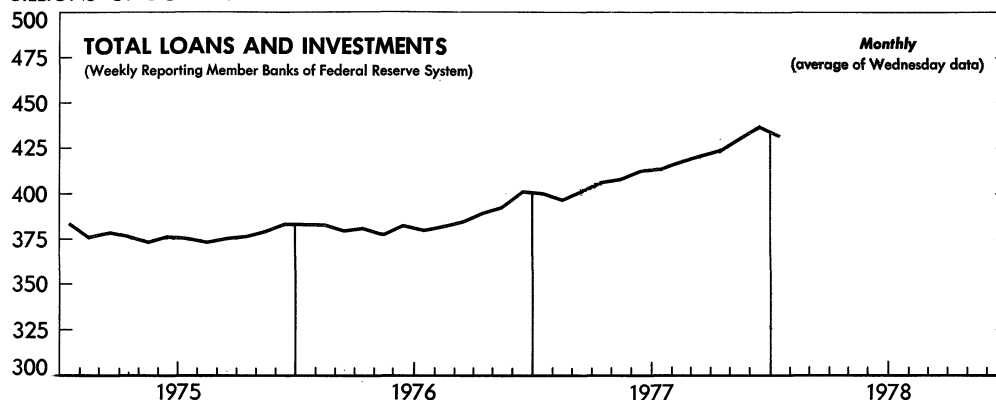


February 24, 1978

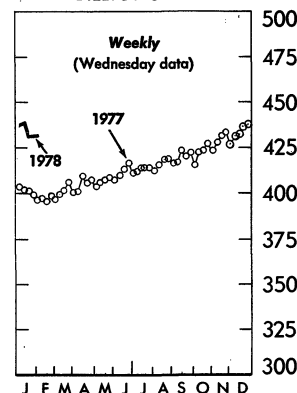
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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

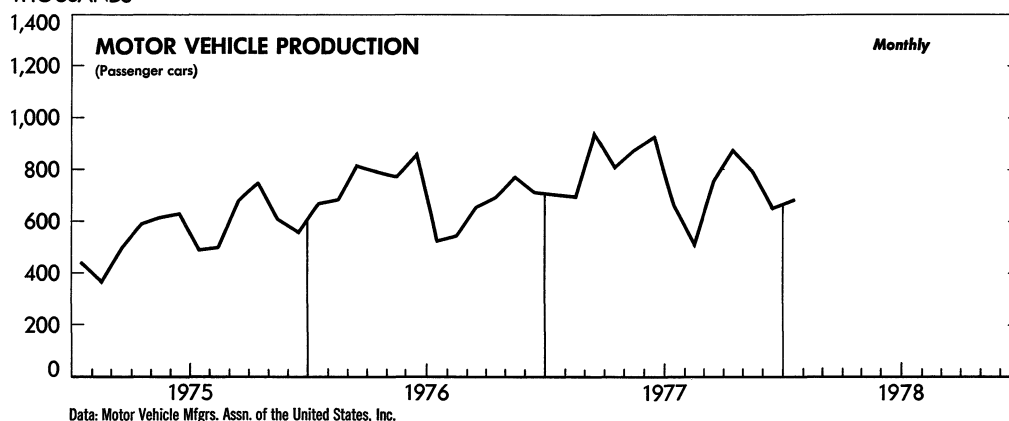
BILLIONS OF DOLLARS



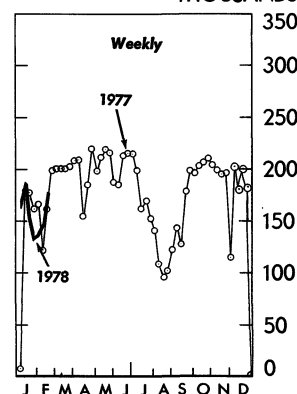
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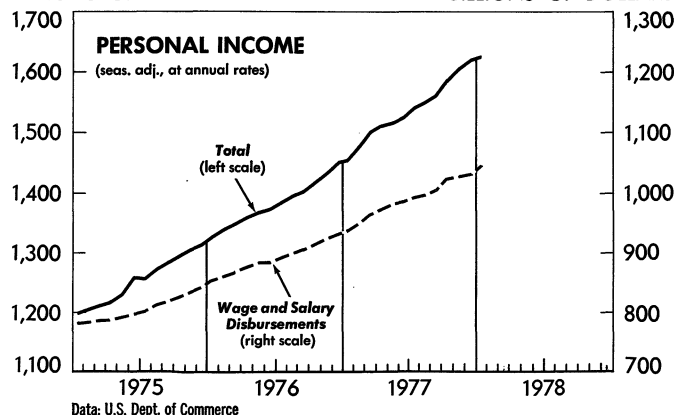
THOUSANDS



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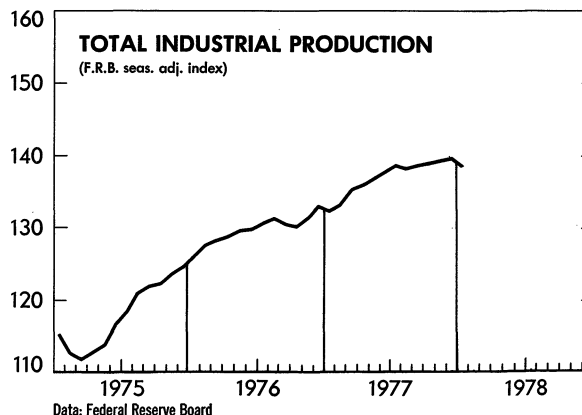


BILLIONS OF DOLLARS



BILLIONS OF DOLLARS

1967=100



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

ITEM	1977		1978			
	Feb. 12	Feb. 19	Jan. 28	Feb. 4	Feb. 11	Feb. 18
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	213.7	213.4	218.6	219.1	219.9	220.8
9 Foodstuffs.....do....	210.0	208.6	216.5	217.1	219.1	221.7
13 Raw industrials.....do....	216.1	216.7	219.9	219.9	220.3	220.1
ALL RETAIL STORES, SALES.....mil. \$..	11,818	12,117	11,806	12,516	12,049	.....
Nondurable goods stores.....do....	8,041	8,134	8,137	8,747	8,463	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	552	423	446	447	441	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,548	4,340	3,959	3,588	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,744	3,576	3,335	3,163	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)....number..	219	175	129	120	146	.....
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	91,610	91,940	101,173	100,702	100,846	e101,410
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	109,204	107,829	118,415	120,299	117,281	115,031
Member bank reserve balances <u>3/</u> .....do....	34,595	34,553	38,198	37,568	37,362	37,394
Excess reserves, estimated <u>3/</u> .....do....	256	164	411	257	421	474
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	106,015	106,505	113,543	114,861	.....	.....
Savings deposits.....do....	92,037	92,082	92,744	92,621	.....	.....
Loans and investments, gross adjusted, total.....do....	395,701	398,236	431,373	431,836	.....	.....
U.S. Government obligations.....do....	48,117	49,273	43,576	44,548	.....	.....
Commercial and industrial loans (gross).....do....	114,840	115,027	123,821	124,288	.....	.....
Real estate loans (gross).....do....	64,118	64,365	75,104	75,187	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	8.46	8.48	8.79	8.78	8.77	8.77
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ....1941-43=10..	100.73	101.50	89.39	89.93	90.83	88.83
Industrial, 400 stocks.....do....	111.82	112.77	98.39	99.12	100.01	97.79
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	10,845	12,450	4,970	5,440	6,140	.....
Electric power, by utilities.....mil. kw.-hr..	41,425	40,603	44,743	45,649	44,407	.....
Motor vehicles (passenger cars).....number..	161,446	199,617	132,720	137,005	147,469	176,524
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	7,947	7,947	8,626	8,473	8,473	.....
Steel, raw.....thous. sh. tons..	2,116	2,260	2,221	2,282	2,317	.....
Rate of capability utilization <u>5/</u> .....percent..	68.9	73.6	73.8	75.8	76.9	.....
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.7	15.6	12.9	13.8	13.9	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1976	1977				1978
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,450.2	1,454.3	r1,584.0	r1,602.3	r1,622.1	1,626.4
Wage and salary disbursements, total.....do....	931.7	937.3	1,022.1	r1,029.9	r1,033.7	1,044.6
Commodity-producing industries, total.....do....	321.1	320.5	358.1	r361.2	r361.0	365.3
Manufacturing.....do....	248.2	250.3	275.3	277.5	r281.1	283.5
Distributive industries.....do....	228.9	231.4	249.4	r251.8	r253.8	255.4
Service industries.....do....	188.4	191.4	208.8	r209.8	211.0	215.3
Government and nongovernment enterprises.....do....	193.3	194.0	205.8	207.1	207.8	208.6
Other labor income.....do....	81.0	82.1	92.8	94.0	95.3	96.5
Proprietors' income: <u>1/</u>						
Farm.....do....	18.1	19.6	r17.4	r21.1	r29.4	23.0
Nonfarm.....do....	73.2	72.5	81.5	r82.3	r83.2	83.7
Rental income of persons with capital consumption adjustment.....do....	24.4	24.4	26.2	26.4	26.6	26.8
Dividends.....do....	41.2	37.9	42.7	42.9	45.2	43.7
Personal interest income.....do....	137.6	139.0	153.1	r155.4	r157.8	159.3
Transfer payments.....do....	200.0	200.5	210.9	213.1	r214.1	215.6
Less personal contrib. for social insurance.....do....	57.0	59.0	62.6	62.9	63.1	66.9
Total nonfarm income.....do....	1,418.5	1,421.1	1,551.9	r1,566.3	r1,577.6	1,588.0
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	133.0	132.3	r138.9	139.3	p139.6	e138.6
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	133.4	133.1	138.9	r139.6	p140.3	e139.3
Final products.....do....	131.5	130.8	r136.5	r137.2	p137.8	e136.4
Consumer goods.....do....	141.3	139.9	r144.9	r145.4	p145.7	e143.6
Durable consumer goods.....do....	150.5	145.4	r156.8	r155.4	p156.0	e149.3
Automotive products.....do....	178.8	164.2	r179.4	r173.3	p172.9	e156.4
Autos and utility vehicles.....do....	176.9	155.8	r176.1	167.7	p166.9	e144.4
Autos.....do....	156.3	136.9	154.3	147.5	p143.6	e127.4
Auto parts and allied goods.....do....	183.4	185.6	r187.6	r187.6	p188.2	e186.7
Home goods.....do....	134.5	134.8	r144.2	r145.4	p146.5	e145.2

r/ Revised. p/ Preliminary. e/ Estimated. 1/ With inventory valuation and capital consumption adjustment.

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ITEM	1976	1977				1978
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY MARKET GROUPINGS--Con.						
PRODUCTS--Con.						
Final products--Con.						
Consumer goods--Con.						
Nondurable consumer goods.....1967=100..	137.6	137.7	r140.1	r141.4	p141.6	e141.3
Clothing.....do....	124.1	123.7	r128.0	127.3	.....	.....
Consumer staples.....do....	141.3	141.7	r143.5	r145.3	p145.6	e145.5
Equipment.....do....	118.0	118.4	r125.0	r125.8	p127.0	e126.5
Business.....do....	142.3	142.3	r152.6	r153.5	p154.8	e154.0
Industrial equipment.....do....	132.3	131.3	r141.8	r143.2	p143.8	e144.1
Commercial, transit, and farm equipment.....do....	154.1	155.0	r165.1	r165.3	p167.6	e165.5
Defense and space equipment.....do....	77.2	78.0	78.9	r79.3	p80.3	e80.1
Intermediate products.....do....	140.5	142.2	r147.8	r148.5	p150.1	e149.7
Construction supplies.....do....	135.5	136.2	r144.9	r146.6	p148.0	e146.9
Business supplies.....do....	145.3	148.0	r150.5	r150.4	p152.0	.....
MATERIALS, TOTAL.....do....	132.0	131.1	r138.9	r139.0	p138.4	e137.5
Durable goods materials.....do....	128.7	127.4	r137.1	r137.2	p138.1	e137.1
Nondurable goods materials.....do....	145.8	144.8	r154.4	r155.3	p154.9	e153.4
Energy materials.....do....	123.4	123.3	r124.0	r123.6	p119.1	e119.2
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do....						
MINING.....do....	115.4	112.8	r119.6	r119.0	p113.4	e112.0
Metal mining.....do....	126.8	130.6	r80.0	r84.8	p104.5	.....
Coal.....do....	120.6	95.3	141.4	140.6	p74.6	e51.0
Oil and gas extraction.....do....	112.8	112.0	r119.4	r118.1	p118.4	e118.7
UTILITIES.....do....	157.9	163.8	r154.0	r154.9	p157.0	e160.7
Electric.....do....	176.1	183.6	.....	.....	.....	.....
MANUFACTURING, TOTAL.....do....						
Nondurable manufactures.....do....	143.3	143.4	r149.6	r150.6	p150.6	e150.3
Foods.....do....	132.9	134.2	r137.3	r139.2	p138.7	.....
Tobacco products.....do....	119.2	114.8	r113.8	117.5	.....	.....
Textile mill products.....do....	135.7	132.2	r142.4	r142.5	p144.0	.....
Apparel products.....do....	124.9	123.0	r129.0	128.1	.....	.....
Paper and products.....do....	131.4	130.6	r137.9	r138.8	p140.7	e140.0
Printing and publishing.....do....	123.0	124.7	r125.7	r126.2	p126.8	e127.9
Chemicals and products.....do....	173.1	172.2	r182.3	r183.4	p182.6	.....
Petroleum products.....do....	138.9	139.7	r141.4	r141.4	p138.5	e139.2
Rubber and plastics products.....do....	216.9	218.9	r236.3	r238.2	p240.3	.....
Leather products.....do....	74.2	74.8	r77.0	r77.1	p74.4	.....
Durable manufactures.....do....	125.0	123.4	r132.4	r132.6	p133.6	e131.0
Ordinance, pvt. and govt.....do....	71.3	72.6	r74.4	r74.1	p74.6	e73.6
Lumber and products.....do....	128.1	132.7	r135.7	r133.5	p136.8	.....
Furniture and fixtures.....do....	135.7	135.1	r146.6	146.6	p147.1	.....
Clay, glass, and stone products.....do....	142.8	137.1	r148.0	r151.3	p152.3	.....
Primary metals.....do....	101.5	100.8	r113.5	r111.2	p109.9	e105.6
Fabricated metal products.....do....	128.1	125.7	r133.8	r135.8	p136.9	e135.2
Nonelectrical machinery.....do....	141.5	139.9	r148.9	r149.7	p151.6	e150.5
Electrical machinery.....do....	135.1	134.0	144.2	r145.8	p147.7	e147.3
Transportation equipment.....do....	117.4	113.5	r124.3	121.9	p122.7	e115.5
Instruments.....do....	155.8	153.7	r162.2	r163.0	p165.1	e163.2
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 50 STATES, (F.W. DODGE):						
TOTAL VALUATION.....mil. \$..	7,196	6,748	10,581	10,391	10,445	.....
Index (seasonally adjusted).....1967=100..	183	203	244	258	299	.....
Building, total.....mil. \$..	5,368	5,090	8,606	8,388	7,674	.....
By type of building:						
Nonresidential.....do....	2,133	2,163	3,154	3,107	3,370	.....
Residential.....do....	3,236	2,927	5,452	5,281	4,305	.....
Non-building construction.....do....	1,828	1,658	1,975	2,003	2,770	.....
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	108.1	81.5	r193.2	r155.9	r129.0	89.0
Privately owned.....do....	107.4	81.3	r193.1	r154.8	r128.8	89.0
One-family structures.....do....	71.6	55.7	r135.4	r109.3	86.9	62.3
Seasonally adjusted at annual rates:						
Total privately owned.....do....	r1,604	r1,393	r2,139	r2,096	r2,194	1,549
One-family structures.....do....	r1,201	r1,011	r1,532	r1,544	r1,568	1,139
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,532	1,333	1,850	1,893	r1,811	1,533
One-family structures.....do....	1,047	930	1,216	1,257	r1,210	1,021

r/ Revised. p/ Preliminary. e/ Estimated

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ITEM	1976	1977				1978
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
<b>CONSTRUCTION AND REAL ESTATE--Con.</b>						
<b>MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:</b>						
Unadjusted.....thous..	15.0	14.7	27.4	22.6	18.3	.....
Seasonally adjusted at annual rates.....do....	248	258	319	318	318	.....
<b>New mortgage loans of all savings and loans associations,</b>						
estimated total.....mil. \$..	r7,284	r5,446	r9,277	r9,138	9,101	.....
<b>By purpose of loan:</b>						
Home construction.....do....	r1,420	r1,004	r1,800	r1,780	1,706	.....
Home purchase.....do....	r4,176	r3,309	r5,696	r5,550	5,386	.....
All other purposes.....do....	1,688	1,133	r1,781	r1,808	2,009	.....
<b>FINANCE</b>						
<b>SECURITY MARKETS:</b>						
<b>BONDS:</b>						
Domestic corporate (Moody's).....percent..	8.47	8.41	8.42	8.48	8.54	8.74
<b>By ratings:</b>						
Aaa.....do....	7.98	7.96	8.04	8.08	8.19	8.41
Aa.....do....	8.24	8.16	8.26	8.34	8.40	8.59
A.....do....	8.53	8.45	8.48	8.56	8.57	8.76
Baa.....do....	9.12	9.08	8.89	8.95	8.99	9.17
<b>By group:</b>						
Industrials.....do....	8.33	8.24	8.27	8.36	8.42	8.60
Public utilities.....do....	8.61	8.59	8.56	8.61	8.65	8.87
Railroads.....do....	8.39	8.27	8.07	8.10	8.10	8.20

r/ Revised.  
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