



# WEEKLY BUSINESS STATISTICS

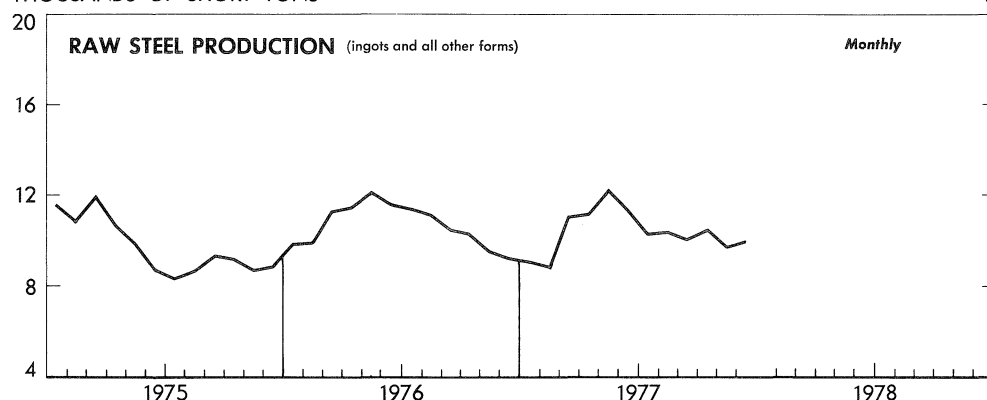


February 17, 1978

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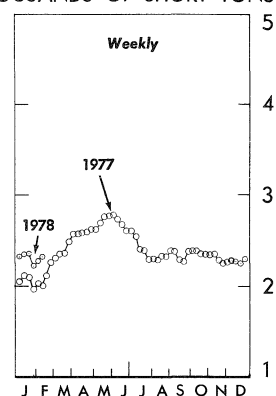
## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

THOUSANDS OF SHORT TONS

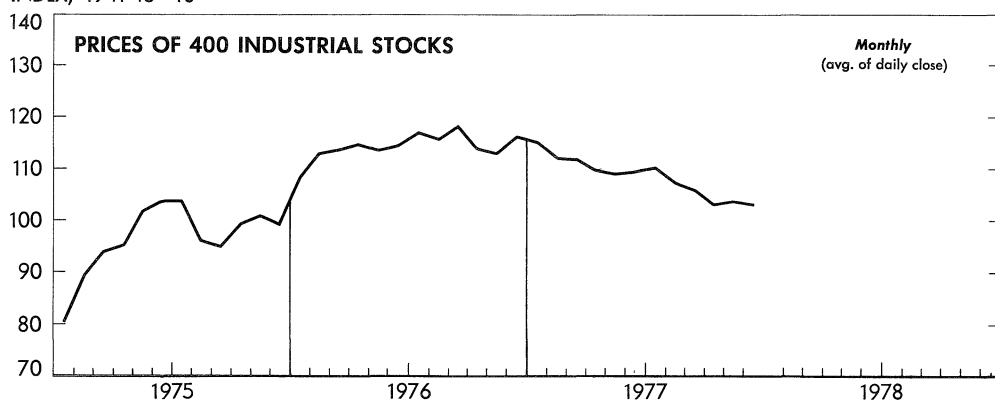


Data: Amer. Iron & Steel Inst.

THOUSANDS OF SHORT TONS

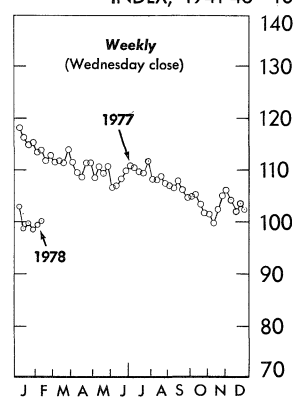


INDEX, 1941-43=10

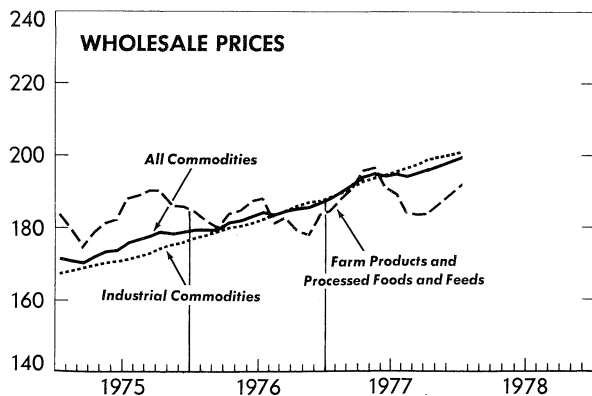


Data: Stand. & Poor's Corp.

INDEX, 1941-43=10

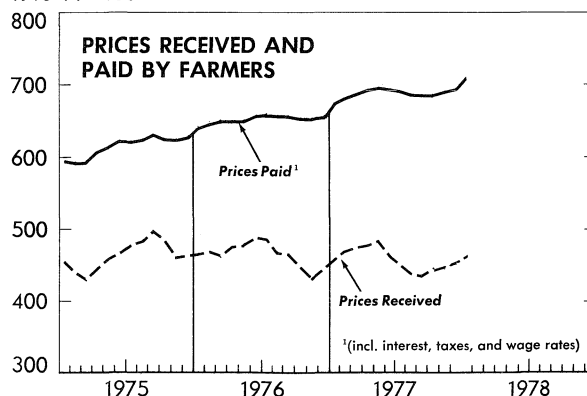


1967=100



Data: U.S. Dept. of Labor

1910-14=100



Data: U.S. Dept. of Agriculture

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1977		1978			
	Feb. 5	Feb. 12	Jan. 21	Jan. 28	Feb. 4	Feb. 11
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	212.2	213.7	217.8	218.6	219.1	219.9
9 Foodstuffs.....do....	207.8	210.0	214.9	216.5	217.1	219.1
13 Raw industrials.....do....	215.2	216.1	219.8	219.9	219.9	220.3
ALL RETAIL STORES, SALES.....mil. \$..	11,709	11,818	11,684	11,764	.....	.....
Nondurable goods stores.....do....	7,992	8,041	8,162	8,098	.....	.....
INITIAL UNEMPLOYMENT CLAIMS, State program.....thous..	705	552	501	446	449	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,578	4,548	3,803	3,975	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,781	3,744	3,205	3,352	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	157	219	128	129	120	146
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	91,303	91,610	102,136	101,173	100,702	e100,826
Federal Reserve bank credit outstanding, total <u>3/</u> .....do....	109,597	109,204	117,339	118,415	120,299	117,249
Member bank reserve balances <u>3/</u> .....do....	35,275	34,595	39,981	38,198	37,568	37,345
Excess reserves, estimated <u>3/</u> .....do....	130	256	425	411	257	404
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	109,046	106,015	116,799	113,880	.....	.....
Savings deposits.....do....	91,515	92,037	92,910	92,750	.....	.....
Loans and investments, gross adjusted, total.....do....	397,243	395,701	430,494	431,378	.....	.....
U.S. Government obligations.....do....	47,615	48,117	44,259	43,584	.....	.....
Commercial and industrial loans (gross).....do....	114,771	114,840	124,135	123,955	.....	.....
Real estate loans (gross).....do....	63,945	64,118	74,937	75,076	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	8.46	8.46	8.76	8.79	8.78	8.77
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	102.36	100.73	90.56	89.39	89.93	90.83
Industrial, 400 stocks.....do....	113.67	111.82	99.73	98.39	99.12	100.01
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	9,460	10,845	5,045	4,970	5,440	.....
Electric power, by utilities.....mil. kw.-hr..	43,359	41,425	45,214	44,743	45,649	.....
Motor vehicles (passenger cars).....number..	121,756	161,446	153,168	132,720	137,005	147,469
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	7,947	7,947	8,626	8,626	8,473	.....
Steel, raw.....thous. sh. tons..	2,003	2,116	2,361	2,221	2,282	2,317
Rate of capability utilization <u>5/</u> .....percent..	65.2	68.9	78.4	73.8	75.8	76.9
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.1	14.7	13.1	12.9	13.8	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1976	1977				1978
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..	446	457	444	448	r452	462
Crops.....do....	427	r446	401	417	r411	418
Commercial vegetables.....do....	456	574	476	525	r440	525
Cotton.....do....	r538	r529	448	434	r404	404
Feed grains and hay.....do....	347	361	264	290	r299	300
Food grains.....do....	277	282	281	305	r310	315
Fruit.....do....	274	271	503	443	421	414
Tobacco.....do....	973	959	983	1,025	1,015	1,024
Livestock and products.....do....	465	467	488	479	r496	509
Dairy products.....do....	r594	590	624	624	r630	624
Meat animals.....do....	523	530	573	554	584	613
Poultry and eggs.....do....	241	240	214	216	219	218
PRICES PAID BY FARMERS:						
All commodities and services.....do....	r568	578	591	593	r595	604
Family living items.....do....	578	553	584	585	588	590
Production items.....do....	r558	569	574	576	r578	590
All commod., services, int., taxes, and wage rates...do....	r654	673	r685	r688	r690	706
PARITY RATIO.....do....	68	68	65	65	66	65
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....1967=100..	187.1	188.1	196.3	197.0	198.2	199.9
Farm products.....do....	191.6	193.5	182.4	185.5	188.3	192.2
Food and feeds, processed.....do....	179.0	179.3	184.5	186.7	189.3	191.3
Industrial commodities.....do....	187.4	188.4	199.1	199.2	200.0	201.5
Chemicals and allied products.....do....	188.2	188.9	193.5	193.8	193.9	194.0
Fuels and related products, and power.....do....	279.0	278.8	310.6	310.4	311.9	312.8
Furniture and household durables.....do....	147.9	148.8	153.0	153.6	154.0	155.6
Hides, skins and leather products.....do....	171.5	175.3	179.6	180.3	181.8	186.1
Lumber and wood products.....do....	220.0	222.8	247.3	243.2	249.1	256.3
Machinery and equipment.....do....	175.4	176.7	185.7	186.7	187.3	189.1
Metals and metal products.....do....	200.9	202.1	211.8	212.0	213.3	215.2

r/ Revised.

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ITEM	1976	1977				1978
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
COMMODITY PRICES--Con.						
WHOLESALE PRICES INDEXES--Con.						
Industrial commodities--Con.						
Nonmetallic mineral products.....1967=100..	189.6	192.4	205.3	205.6	206.5	212.7
Pulp, paper, and allied products.....do....	181.8	182.9	188.8	188.3	187.6	188.2
Rubber and plastics products.....do....	164.7	164.6	170.0	170.0	169.8	169.9
Textile products.....do....	149.9	150.8	155.2	155.3	155.9	156.4
Transportation equipment.....Dec. 1968=100..	157.0	157.1	167.9	168.0	168.3	169.0
Motor vehicles and equipment.....1967=100..	159.5	159.2	170.8	170.6	170.9	171.3
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.534	\$0.532	\$0.509	\$0.508	\$0.505	\$0.500
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over						
not seasonally adjusted.....thous..	98,082	96,837	100,585	100,951	rp100,832	p100,871
Civilian labor force.....do....	95,517	94,704	98,451	98,819	p98,503	p97,950
Employed, total.....do....	88,494	86,856	92,230	92,473	p92,623	p91,053
Agriculture.....do....	2,850	2,672	3,408	3,181	p2,914	p2,868
Nonagricultural industries.....do....	85,645	84,184	88,822	89,292	p89,710	p88,185
Unemployed.....do....	7,022	7,848	6,221	6,346	p5,880	p6,897
Civilian labor force, seasonally adjusted.....do....	r95,936	r95,719	r98,071	r98,877	rp98,919	p99,107
Employed, total.....do....	r88,446	r88,653	r91,383	r92,214	rp92,609	p92,881
Agriculture.....do....	r3,240	r3,121	r3,243	r3,357	rp3,323	p3,354
Nonagricultural industries.....do....	r85,206	r85,532	r88,140	r88,857	rp89,286	p89,527
Unemployed.....do....	r7,490	r7,066	r6,688	r6,663	rp6,310	p6,226
Long-term, 15 weeks and over.....do....	r2,462	r2,244	r1,848	r1,829	rp1,797	p1,688
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....do....	7.8	r7.4	r6.8	r6.7	p6.4	p6.3
Men, 20 years and over.....do....	r6.1	r5.8	r5.0	r4.7	rp4.6	p4.7
Women, 20 years and over.....do....	7.4	6.9	6.8	r6.9	rp6.6	p6.1
Both sexes, 16-19 years.....do....	r19.3	r18.4	17.3	r17.2	rp15.6	p16.0
White.....do....	r7.0	6.7	r6.0	r5.9	rp5.5	p5.5
Black and other races.....do....	r13.5	r12.6	r13.7	r13.7	rp12.7	p12.7
Married men, wife present.....do....	r4.2	3.8	r3.6	r3.3	rp3.2	p2.9
Occupation: White-collar workers.....do....	4.5	4.5	4.1	r4.2	rp4.0	p3.6
Blue-collar workers.....do....	9.6	r8.5	r8.0	r7.6	rp7.2	p7.1
Industry: Private nonfarm wage and salary workers.....do....	7.9	r7.5	r6.9	r6.7	p6.3	p6.2
Construction.....do....	r14.4	r15.1	r12.1	r11.2	rp10.8	p11.7
Manufacturing.....do....	r8.1	r7.1	r6.8	r6.5	rp5.7	p5.6
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ...thous..	80,370	80,574	82,902	r83,245	rp83,432	p83,885
Private sector.....do....	65,336	65,552	67,565	r67,879	rp68,058	p68,498
Nonmanufacturing industries.....do....	46,222	46,333	47,899	r48,164	rp48,179	p48,515
Goods-producing.....do....	23,528	23,585	24,436	r24,528	rp24,548	p24,652
Mining.....do....	809	817	859	863	713	p720
Contract construction.....do....	3,605	3,549	3,911	r3,950	rp3,958	p3,949
Manufacturing.....do....	19,114	19,219	19,666	r19,715	rp19,879	p19,983
Durable goods.....do....	11,165	11,236	11,604	r11,625	rp11,752	p11,836
Nondurable goods.....do....	7,949	7,983	8,062	8,090	rp8,127	p8,147
Service-producing.....do....	56,842	56,989	58,466	r58,717	rp58,884	p59,033
Transportation, communication, elec., gas, etc.....do....	4,549	4,544	4,610	r4,634	rp4,650	p4,628
Wholesale and retail trade.....do....	17,925	17,994	18,414	r18,512	rp18,592	p18,686
Wholesale trade.....do....	4,305	4,323	4,415	r4,438	rp4,458	p4,483
Retail trade.....do....	13,620	13,671	13,999	r14,074	rp14,134	p14,203
Finance, insurance, and real estate.....do....	4,398	4,419	4,572	r4,597	rp4,609	p4,619
Services.....do....	14,936	15,010	15,533	r15,608	rp15,659	p15,713
Government.....do....	15,034	15,022	15,337	r15,366	rp15,374	p15,387
Federal.....do....	2,720	2,721	2,730	r2,727	rp2,718	p2,726
State and local.....do....	12,314	12,301	12,607	r12,639	rp12,656	p12,661
Production or nonsupervisory workres on payrolls of private nonagricultural establishments, seas. adj.:						
Employees, total.....do....	53,718	53,800	r55,337	r55,644	rp55,842	p55,964
Manufacturing.....do....	13,719	13,807	r14,132	14,184	14,325	p14,403
Durable goods.....do....	7,967	8,024	r8,313	8,337	8,449	p8,510
Average weekly hours per worker, seasonally adjusted:						
Total private.....do....	36.2	35.8	36.2	r36.2	rp36.2	p35.7
Contract construction.....do....	37.2	35.4	36.8	36.9	rp36.8	p35.0
Manufacturing.....do....	40.0	39.5	40.4	40.5	rp40.5	p39.7
Overtime hours.....do....	3.2	3.2	3.5	3.5	rp3.5	p3.5
Durable goods.....do....	40.5	40.0	41.2	41.1	rp41.2	p40.3
Overtime hours.....do....	3.3	3.4	3.8	3.7	rp3.7	p3.7
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy (prod. or nonsupervisory workers):						
Current dollars.....1967=100..	190.7	192.6	203.3	r204.1	rp204.9	p207.3
1967 dollars.....do....	109.4	109.7	110.3	r110.2	rp110.2	.....
Mining.....do....	207.3	208.2	221.7	r221.7	rp217.8	p221.6
Contract construction.....do....	189.8	191.8	197.8	r198.5	rp198.8	p201.2
Manufacturing.....do....	191.0	192.3	204.2	205.4	rp206.1	p208.1

r/ Revised. p/ Preliminary.

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## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1976	1977				1978
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
Indexes of average hourly earnings, seasonally adjusted--Con.						
Private nonfarm economy (prod. or nonsupervisory workers)--Con.						
Transportation, communication, elec., gas, etc.....thous..	203.5	205.3	217.8	r219.1	r221.4	221.1
Wholesale and retail trade.....do....	184.7	186.2	196.2	r197.1	198.5	201.2
Finance, insurance, and real estate.....do....	173.1	176.7	185.2	r185.3	r185.4	189.3
Services.....do....	194.4	197.5	208.6	r208.8	r209.1	213.0
FINANCE						
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....	317.03	317.79	283.38	284.77	283.84	273.04
Industrial (30 stocks).....do....	976.86	970.62	823.96	828.51	818.80	781.09
Public utility (15 stocks).....do....	105.33	108.88	111.76	110.85	111.45	106.97
Transportation (20 stocks).....do....	232.43	232.67	209.30	212.22	214.02	209.90
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	56.34	56.28	51.37	51.87	51.83	49.89
Industrial.....do....	61.54	61.26	54.99	55.62	55.55	53.45
Transportation.....do....	41.77	41.93	38.33	39.30	39.75	39.15
Utility.....do....	40.61	41.13	40.38	40.33	40.36	39.09
Finance.....do....	57.45	57.86	53.24	54.04	53.85	50.91
TRANSPORTATION EQUIPMENT						
Passenger cars (new):						
Retail sales, total, not seasonally adj.....thous..	807	725	1,014	881	795	p687
Domestics.....do....	695	602	870	738	646	545
Imports.....do....	112	123	144	144	149	p142
Total, seas. adjusted at annual rate.....mil..	11.3	10.5	11.0	10.5	11.5	p9.8
Domestics.....do....	9.7	8.8	9.1	8.4	9.3	8.0
Imports.....do....	1.6	1.7	1.8	2.1	2.2	p1.9

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