



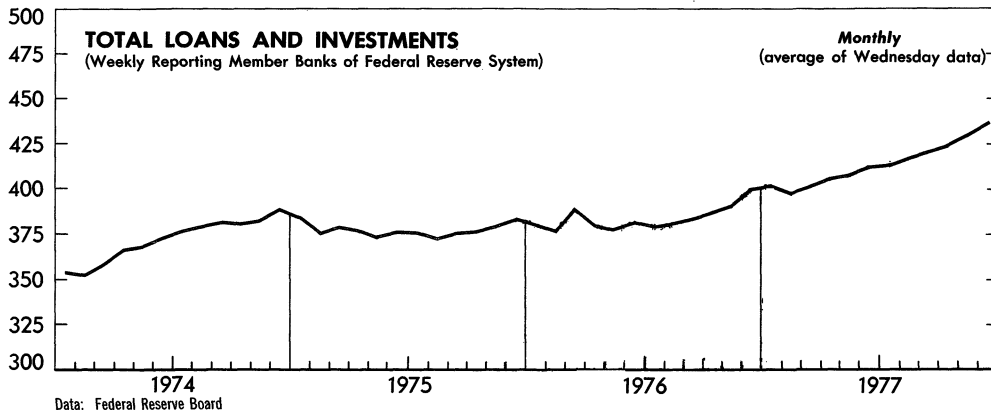
WEEKLY BUSINESS STATISTICS



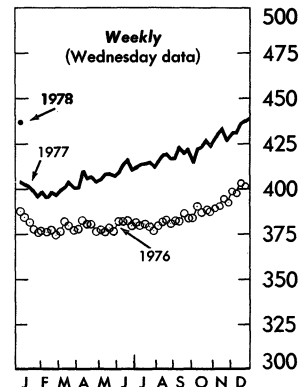
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

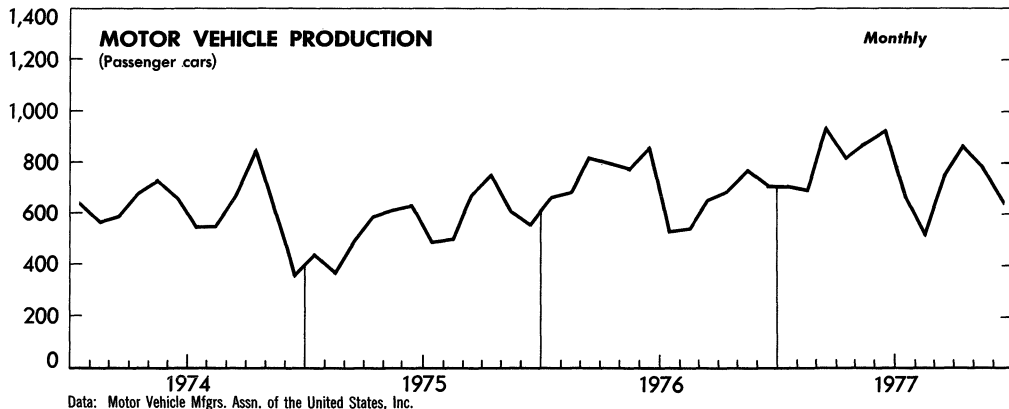
BILLIONS OF DOLLARS



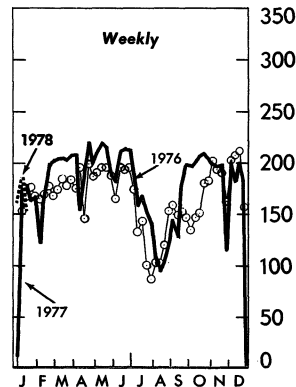
BILLIONS OF DOLLARS



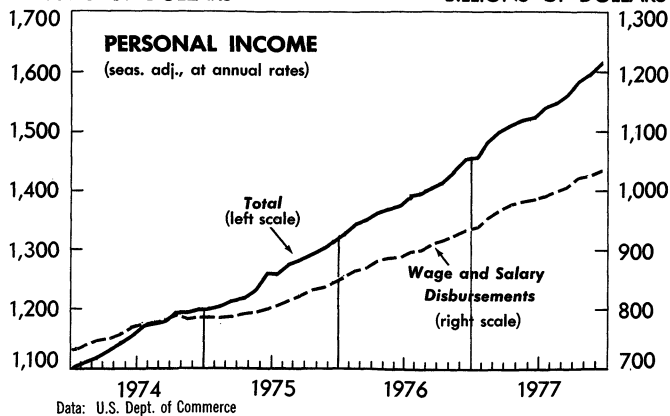
THOUSANDS



THOUSANDS

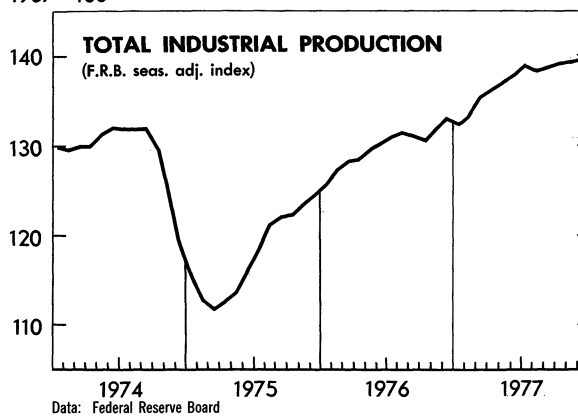


BILLIONS OF DOLLARS



BILLIONS OF DOLLARS

1967=100



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1977			1978		
	Jan. 15	Jan. 22	Dec. 31	Jan. 7	Jan. 14	Jan. 21
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	206.1	208.2	213.2	216.2	218.3	217.8
9 Foodstuffs.....do....	202.6	203.8	216.1	212.5	215.6	214.9
13 Raw industrials.....do....	208.5	211.2	211.1	218.8	220.1	219.8
ALL RETAIL STORES, SALES.....mil. \$..	11,295	11,456	13,729	12,260	12,200	.....
Nondurable goods stores.....do....	7,840	7,838	9,600	8,620	8,468	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	597	589	535	559	577	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,386	4,481	3,539	3,669	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,582	3,675	2,947	3,065	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)....number..	205	147	89	103	130	128
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	93,365	92,649	103,657	103,905	103,157	e102,134
Federal Reserve bank credit outstanding, total ^{3/}.....do....	107,288	106,889	121,795	120,227	117,789	117,351
Member bank reserve balances ^{3/}.....do....	35,753	36,830	36,846	37,939	37,274	39,993
Excess reserves, estimated ^{3/}.....do....	370	-111	288	322	313	437
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	112,305	110,864	120,472	118,675	.....	.....
Savings deposits.....do....	91,037	91,298	92,461	92,818	.....	.....
Loans and investments, gross adjusted, total.....do....	401,417	399,670	438,491	436,073	.....	.....
U.S. Government obligations.....do....	50,333	49,622	46,111	45,937	.....	.....
Commercial and industrial loans (gross).....do....	115,437	115,136	125,534	125,562	.....	.....
Real estate loans (gross).....do....	63,753	63,908	74,600	74,396	.....	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.39	8.43	8.61	8.64	8.72	8.76
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	103.40	103.85	94.75	93.52	89.74	90.56
Industrial, 400 stocks.....do....	114.83	115.15	104.31	102.91	98.75	99.73
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	9,810	7,715	5,700	5,775	5,140	.....
Electric power, by utilities.....mil. kw.-hr..	45,459	45,639	40,567	42,144	45,617	.....
Motor vehicles (passenger cars).....number..	177,817	161,977	0	161,916	186,887	153,168
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,004	8,004	8,538	8,513	8,513	.....
Steel, raw.....thous. sh. tons..	2,105	1,973	2,220	2,324	2,349	2,361
Rate of capability utilization ^{5/}.....percent..	68.5	64.2	73.2	77.2	78.0	78.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	13.4	12.9	10.6	11.7	13.4	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1976		1977			
	III	IV	I	II	III	IV ^{p/}
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	1,727.3	1,755.4	1,810.8	1,869.9	1,915.9	1,965.1
Personal consumption expenditures, total.....do....	1,102.2	1,139.0	1,172.4	1,194.0	1,218.9	1,255.3
Durable goods, total.....do....	159.3	166.3	177.0	178.6	177.6	184.6
Motor vehicles and parts.....do....	72.1	75.7	85.3	84.5	81.2	84.1
Furniture and household equipment.....do....	63.9	66.5	67.4	69.3	70.9	73.9
Nondurable goods, total.....do....	444.7	458.8	466.6	474.4	481.8	497.7
Clothing and shoes.....do....	76.9	79.9	79.3	80.4	83.3	87.5
Food.....do....	227.0	232.0	237.9	244.8	248.3	254.2
Gasoline and oil.....do....	41.2	43.5	44.1	44.3	44.2	46.4
Services, total.....do....	498.2	513.9	528.8	541.1	559.5	572.9
Household operation.....do....	73.1	78.8	80.7	79.2	85.2	87.2
Housing.....do....	170.4	173.7	177.6	181.9	186.7	191.6
Transportation.....do....	37.6	38.7	39.5	40.5	42.3	43.1
Gross private domestic investment, total.....do....	254.3	243.4	271.8	294.9	303.6	307.0
Fixed investment.....do....	232.8	244.3	258.0	273.2	280.0	295.1
Nonresidential.....do....	164.9	167.6	177.0	182.4	187.5	195.5
Residential.....do....	67.8	76.7	81.0	90.8	92.5	99.5
Change in business inventories.....do....	21.5	-9	13.8	21.7	23.6	11.9
Net exports of goods and services.....do....	7.9	3.0	-8.2	-9.7	-7.5	-10.8
Exports.....do....	168.4	168.5	170.4	178.1	179.9	174.3
Imports.....do....	160.6	165.6	178.6	187.7	187.4	185.1
Gov't purchase of goods and services, total.....do....	363.0	370.0	374.9	390.6	400.9	413.6
Federal.....do....	130.2	134.2	136.3	143.6	148.1	153.8
National defense.....do....	86.4	88.4	89.7	93.4	95.6	98.6
State and local.....do....	232.7	235.8	238.5	247.0	252.9	259.8

^{p/} Preliminary.
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ITEM	1976		1977			
	III	IV	I	II	III	IV p/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$..	1,379.6	1,402.1	1,450.2	1,505.7	1,540.5	.....
Compensation of employees, total.....do....	1,046.5	1,074.2	1,109.9	1,144.7	1,167.4	1,201.3
Proprietors' income, total 1/.....do....	86.2	88.7	95.1	97.0	95.5	104.2
Farm.....do....	16.2	16.6	20.7	19.7	15.5	22.1
Nonfarm.....do....	70.0	72.0	74.3	77.3	80.0	82.0
Rental income of persons with capital consumption adjustment.....do....	23.3	24.1	24.5	24.9	25.5	26.4
Corp. profits with inventory valuation and capital consumption adjustments, total.....do....	133.5	123.1	125.4	140.2	149.0	.....
Profits before tax, total.....do....	159.9	154.8	161.7	174.0	172.8	.....
Profits after tax.....do....	94.0	90.9	97.2	104.3	103.6	.....
Inventory valuation adjustment.....do....	-11.7	-16.9	-20.6	-17.8	-5.9	-13.8
Capital consumption adjustment.....do....	-14.7	-14.8	-15.6	-15.9	-17.9	-19.4
Net interest.....do....	90.1	92.0	95.3	98.9	103.1	106.4
PERSONAL INCOME, quarterly total.....do....	1,393.9	1,432.2	1,476.8	1,517.2	1,549.8	1,600.5
Less: Personal tax and nontax payments.....do....	200.6	209.5	224.4	224.8	226.1	234.6
Equals: Disposable personal income.....do....	1,193.3	1,222.6	1,252.4	1,292.5	1,323.8	1,365.9
Less: Personal outlays.....do....	1,128.5	1,166.3	1,201.0	1,223.9	1,250.5	1,288.1
Equals: Personal saving.....do....	64.8	56.3	51.4	68.5	73.3	77.8
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,432.1	1,450.2	1,561.3	r1,583.8	r1,599.6	1,617.9
Wage and salary disbursements, total.....do....	923.9	931.7	1,006.0	r1,022.1	r1,027.8	1,031.4
Commodity-producing industries, total.....do....	318.5	321.1	352.9	r358.1	r361.0	360.0
Manufacturing.....do....	245.8	284.2	271.1	r275.3	r277.5	279.8
Distributive industries.....do....	226.1	228.9	246.0	r249.4	r250.4	252.4
Service industries.....do....	186.6	188.4	204.9	r208.8	r209.3	211.1
Government and nongovernment enterprises.....do....	192.7	193.3	202.1	205.8	207.1	207.9
Other labor income.....do....	80.0	81.0	91.5	92.8	94.0	95.3
Proprietors' income: 1/						
Farm.....do....	16.4	18.1	14.9	r17.2	r20.6	28.5
Nonfarm.....do....	72.1	73.2	80.8	r81.5	r82.1	82.5
Rental income of persons with capital consumption adjustment.....do....	24.1	24.4	26.0	26.2	26.4	26.6
Dividends.....do....	37.2	41.2	42.6	42.7	42.9	45.2
Personal interest income.....do....	136.4	137.6	151.3	153.1	r155.5	158.2
Transfer payments.....do....	198.4	200.0	210.2	210.9	r213.1	213.4
Less personal contrib. for social insurance.....do....	56.7	57.0	62.0	62.6	r62.9	63.1
Total nonfarm income.....do....	1,402.1	1,418.5	1,531.8	r1,551.9	r1,564.1	1,574.3
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..						
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	131.3	133.4	138.8	138.9	p139.3	e140.0
Final products.....do....	129.3	131.5	136.8	r136.6	p137.0	e137.6
Consumer goods.....do....	138.4	141.3	144.9	r145.2	p145.7	e146.2
Durable consumer goods.....do....	143.7	150.5	r155.6	r157.2	p155.6	e155.9
Automotive products.....do....	161.6	178.8	r177.0	r180.1	p173.7	e173.5
Autos and utility vehicles.....do....	154.0	176.9	r172.6	r176.7	p167.7	e166.7
Autos.....do....	138.4	156.3	151.6	154.3	p147.5	e143.6
Auto parts and allied goods.....do....	180.5	183.4	r188.1	r189.0	p189.2	e191.0
Home goods.....do....	133.7	134.5	r143.6	r144.4	p145.3	e146.2
Nondurable consumer goods.....do....	136.2	137.6	r140.7	140.5	p141.6	e142.2
Clothing.....do....	123.1	124.1	r128.3	128.9	.....	.....
Consumer staples.....do....	139.8	141.3	r144.1	r143.8	p145.0	e145.5
Equipment.....do....	116.8	118.0	125.6	r124.9	p125.3	e126.0
Business.....do....	140.1	142.3	r152.1	r152.3	p152.7	e153.3
Industrial equipment.....do....	131.1	132.3	141.4	r141.6	p142.2	e143.1
Commercial, transit, and farm equipment.....do....	150.6	154.1	r164.4	164.6	p164.7	e165.2
Defense and space equipment.....do....	77.6	77.2	80.9	r78.9	p79.2	e79.9
Intermediate products.....do....	139.0	140.5	r146.5	r147.0	p147.9	e149.2
Construction supplies.....do....	135.8	135.5	r143.2	r144.4	p146.0	e147.1
Business supplies.....do....	141.9	145.3	r149.7	r149.7	p149.8	.....
MATERIALS, TOTAL.....do....	131.9	132.0	r137.9	r138.8	p139.2	e139.1
Durable goods materials.....do....	128.2	128.7	135.7	r137.0	p137.3	e138.3
Nondurable goods materials.....do....	147.3	145.8	r153.9	r154.7	p155.7	e156.7
Energy materials.....do....	121.9	123.4	r123.5	123.9	p123.3	.....
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do....	133.8	135.4	r135.1	r135.3	p136.0	e134.3
MINING.....do....	115.3	115.4	r118.0	r119.1	p118.3	e113.4
Metal mining.....do....	124.5	126.8	71.4	r79.8	p84.6	.....
Coal.....do....	122.1	120.6	133.0	141.4	p140.6	e74.6
Oil and gas extraction.....do....	112.3	112.8	r119.6	r118.9	p117.2	e117.8
UTILITIES.....do....	154.6	157.9	r154.1	r153.5	p155.7	e157.4
Electric.....do....	171.8	176.1	.....	.....	.....	.....

r/ Revised. p/ Preliminary. e/ Estimated. 1/ With inventory valuation and capital consumption adjustment.

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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1976		1977			
	Nov.	Dec.	Sept.	Oct.	Nov. p/	Dec. e/
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MANUFACTURING, TOTAL.....1967=100..	131.4	132.5	r139.0	r139.2	139.6	140.4
Nondurable manufactures.....do....	143.0	143.3	r149.5	r149.4	150.3	151.1
Foods.....do....	134.3	132.9	r138.3	137.6	138.4	.....
Tobacco products.....do....	119.6	119.2	113.5	113.5	.....	.....
Textile mill products.....do....	133.3	133.7	r140.7	r143.2	143.6	.....
Apparel products.....do....	122.7	124.9	127.7	129.2	.....	.....
Paper and products.....do....	132.5	131.4	r139.1	r137.7	138.0	139.4
Printing and publishing.....do....	119.7	123.0	r124.2	r124.8	124.7	126.5
Chemicals and products.....do....	173.7	173.1	r181.3	180.8	183.0	.....
Petroleum products.....do....	135.8	138.9	141.9	r141.2	141.5	142.0
Rubber and plastics products.....do....	215.5	216.9	r239.5	r237.2	240.0	.....
Leather products.....do....	75.8	74.2	74.0	r76.8	76.8	.....
Durable manufactures.....do....	123.4	125.0	r131.7	r132.3	132.2	133.0
Ordnance, pvt. and govt.....do....	71.6	71.3	75.1	r74.0	73.7	74.7
Lumber and products.....do....	129.5	128.1	r137.1	r136.2	137.4	.....
Furniture and fixtures.....do....	133.7	135.7	145.6	r146.5	146.6	.....
Clay, glass, and stone products.....do....	143.2	142.8	145.5	r147.3	150.9	.....
Primary metals.....do....	104.6	101.5	109.0	r113.7	111.9	111.2
Fabricated metal products.....do....	126.7	128.1	r133.6	r134.4	135.2	136.0
Nonelectrical machinery.....do....	137.5	141.5	147.4	r148.2	148.9	150.4
Electrical machinery.....do....	135.7	135.1	r144.6	r144.2	145.1	146.6
Transportation equipment.....do....	112.7	117.4	125.5	r124.1	121.9	122.2
Instruments.....do....	150.3	155.8	160.3	r161.8	161.3	162.0

r/ Revised. p/ Preliminary. e/ Estimated.
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WEEKLY BUSINESS STATISTICS