



# WEEKLY BUSINESS STATISTICS

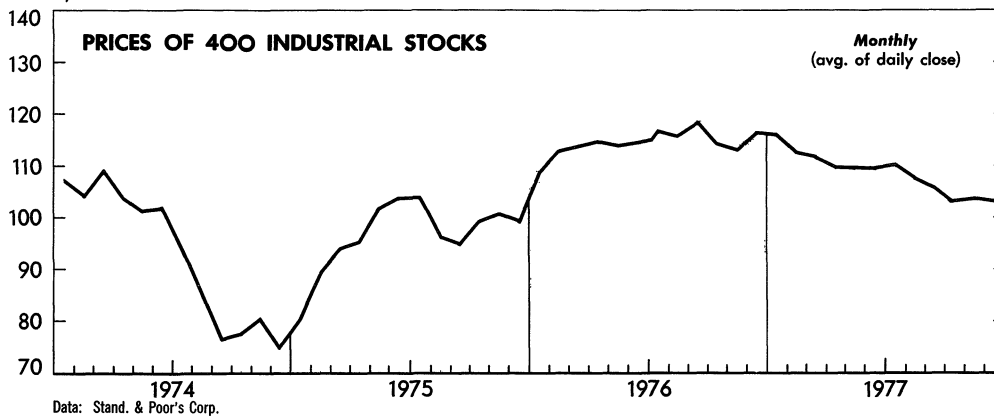


January 20, 1978

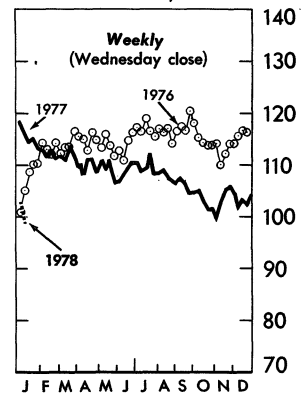
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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

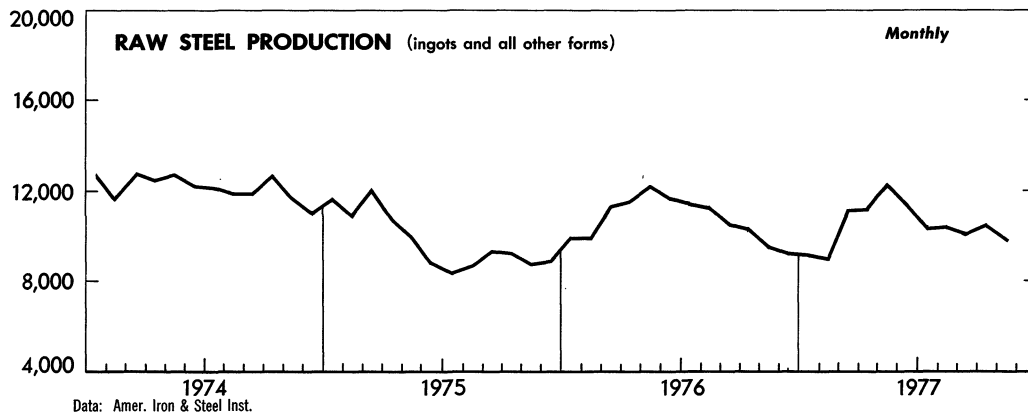
INDEX, 1941-43=10



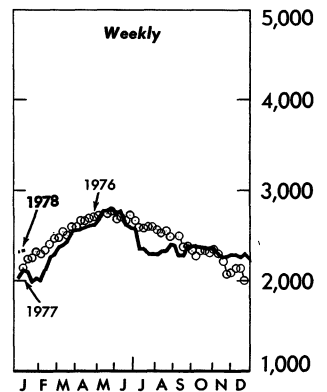
INDEX, 1941-43=10



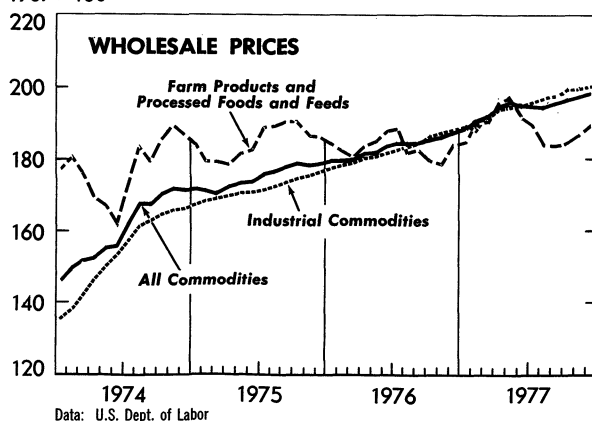
SHORT TONS



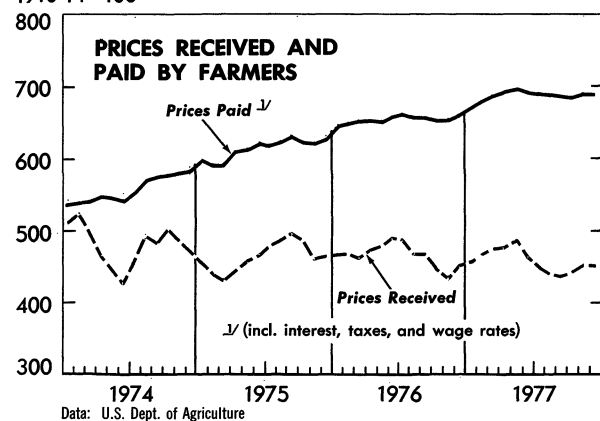
SHORT TONS



1967=100



1910-14=100



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1977				1978	
	Jan. 8	Jan. 15	Dec. 24	Dec. 31	Jan. 7	Jan. 14
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1967=100..	203.2	206.1	212.8	213.2	216.2	218.3
9 Foodstuffs.....do....	198.4	202.6	215.2	216.1	212.5	215.6
13 Raw industrials.....do....	206.5	208.5	211.1	211.1	218.8	220.1
ALL RETAIL STORES, SALES.....mil. \$..	11,581	11,295	18,676	13,729	12,260	.....
Nondurable goods stores.....do....	8,178	7,840	13,754	9,600	8,620	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	686	597	451	535	556	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,337	4,386	3,150	3,515	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	3,542	3,582	2,586	2,934	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	122	205	151	89	103	130
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	93,876	93,365	102,941	103,657	103,905	e103,150
Federal Reserve bank credit outstanding, total <u>3/</u> ....do....	111,549	107,288	116,633	121,795	120,227	117,835
Member bank reserve balances <u>3/</u> .....do....	35,974	35,753	36,630	36,846	37,939	37,320
Excess reserves, estimated <u>3/</u> .....do....	513	370	201	288	322	359
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	113,908	112,305	118,347	119,547	.....	.....
Savings deposits.....do....	91,011	91,037	91,761	91,737	.....	.....
Loans and investments, gross adjusted, total.....do....	402,211	401,417	437,455	437,492	.....	.....
U.S. Government obligations.....do....	50,038	50,333	46,381	46,081	.....	.....
Commercial and industrial loans (gross).....do....	116,896	115,437	125,567	125,655	.....	.....
Real estate loans (gross).....do....	63,690	63,753	73,935	74,047	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	8.37	8.39	8.57	8.61	8.64	8.72
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	104.76	103.40	93.05	94.75	93.52	89.74
Industrial, 400 stocks.....do....	116.31	114.83	102.39	104.31	102.91	98.75
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	11,250	9,810	5,515	5,700	5,775	.....
Electric power, by utilities.....mil. kw.-hr..	43,927	45,459	41,401	40,567	42,144	.....
Motor vehicles (passenger cars).....number..	178,670	177,817	182,635	0	161,916	186,887
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	8,004	8,004	8,538	8,538	8,513	.....
Steel, raw.....thous. sh. tons..	2,121	2,105	2,295	2,220	2,324	2,349
Rate of capability utilization <u>5/</u> .....percent..	69.1	68.5	75.7	73.2	77.2	78.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	13.6	13.4	13.2	10.6	11.7	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1976		1977			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS....1910-14=100..	432	446	435	444	r448	453
Crops.....do....	419	427	384	401	r417	412
Commercial vegetables.....do....	482	456	449	476	r525	444
Cotton.....do....	550	533	499	448	r434	412
Feed grains and hay.....do....	322	347	255	264	r290	302
Food grains.....do....	283	277	263	281	r305	309
Fruit.....do....	295	274	400	503	r443	421
Tobacco.....do....	948	973	1,074	983	1,025	1,015
Livestock and products.....do....	446	465	487	488	r479	495
Dairy products.....do....	605	595	612	624	r624	624
Meat animals.....do....	487	523	569	573	554	584
Poultry and eggs.....do....	231	241	226	214	216	219
PRICES PAID BY FARMERS:						
All commodities and services.....do....	564	569	589	591	593	596
Family living items.....do....	575	578	582	584	585	588
Production items.....do....	554	559	572	574	576	579
All commod., services, int., taxes, and wage rates....do....	652	657	685	684	687	689
PARITY RATIO.....do....	66	68	64	65	r65	66
WHOLESALE PRICES INDEXES:						
ALL COMMODITIES.....1967=100..	185.6	187.1	195.3	196.3	197.0	198.2
Farm products.....do....	183.6	191.6	181.9	182.4	185.5	188.3
Food and feeds, processed.....do....	174.8	179.0	184.2	184.5	186.7	189.3
Industrial commodities.....do....	187.1	187.4	197.8	199.1	199.2	200.0
Chemicals and allied products.....do....	188.6	188.2	193.2	193.5	193.8	193.9
Fuels and related products, and power.....do....	281.6	279.0	309.7	310.6	310.4	311.9
Furniture and household durables.....do....	147.5	147.9	152.5	153.0	153.6	154.0
Hides, skins and leather products.....do....	169.8	171.5	179.9	179.6	180.3	181.8
Lumber and wood products.....do....	214.3	220.0	252.4	247.3	243.2	249.1
Machinery and equipment.....do....	174.5	175.4	183.9	185.7	186.7	187.3
Metals and metal products.....do....	200.1	200.9	212.6	211.8	212.0	213.3

r/ Revised.

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ITEM	1976		1977			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
COMMODITY PRICES--Con.						
WHOLESALE PRICE INDEXES--Con.						
Industrial commodities--Con.						
Nonmetallic mineral products.....1967=100..	189.5	189.6	204.2	205.3	205.6	206.5
Pulp, paper, and allied products.....do....	181.5	181.8	188.5	188.8	188.3	187.6
Rubber and plastics products.....do....	164.8	164.7	169.4	170.0	170.0	169.8
Textile products.....do....	150.1	149.9	155.1	155.2	155.3	155.9
Transportation equipment.....Dec. 1968=100..	156.2	157.0	161.4	167.9	168.0	168.3
Motor vehicles and equipment.....1967=100..	159.2	159.5	163.8	170.8	170.6	170.9
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.539	\$0.534	\$0.512	\$0.509	\$0.508	\$0.505
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over						
not seasonally adjusted.....thous..	97,786	97,662	99,815	100,585	100,951	p100,632
Civilian labor force.....do....	95,637	95,517	97,684	98,451	98,819	p98,503
Employed, total.....do....	88,542	88,494	91,247	92,230	92,473	p92,623
Agriculture.....do....	3,081	2,850	3,326	3,408	3,181	p2,914
Nonagricultural industries.....do....	85,460	85,645	87,921	88,822	89,292	p89,710
Unemployed.....do....	7,095	7,022	6,437	6,221	6,346	p5,880
Civilian labor force, seasonally adjusted.....do....	95,871	95,960	97,868	98,102	98,998	p98,926
Employed, total.....do....	88,220	88,441	91,095	91,230	92,180	p92,589
Agriculture.....do....	3,248	3,257	3,215	3,272	3,362	p3,331
Nonagricultural industries.....do....	84,972	85,184	87,880	87,958	88,818	p89,258
Unemployed.....do....	7,651	7,519	6,773	6,872	6,818	p6,337
Long-term, 15 weeks and over.....do....	2,517	2,514	1,866	1,862	1,933	p1,838
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....	8.0	7.8	r6.8	r6.8	rp6.7	p6.4
Men, 20 years and over.....	6.3	6.2	4.9	5.3	p4.9	p4.7
Women, 20 years and over.....	7.6	7.4	7.0	6.8	p7.1	p6.7
Both sexes, 16-19 years.....	19.2	19.0	18.1	17.3	p17.1	p15.4
White.....	7.3	7.1	6.1	6.1	p6.0	p5.6
Black and other races.....	13.5	13.4	13.1	13.9	p13.8	p12.5
Married men, wife present.....	4.5	4.3	3.4	3.7	p3.4	p3.3
Occupation: White-collar workers.....	4.7	4.5	4.2	4.1	p4.3	p3.9
Blue-collar workers.....	9.7	9.6	7.9	8.3	p7.9	p7.3
Industry: Private nonfarm wage and salary workers.....	8.2	7.9	6.9	7.1	p6.9	p6.3
Construction.....	15.4	14.1	10.4	12.2	p11.3	p10.5
Manufacturing.....	8.2	8.2	7.2	7.0	p6.8	p5.8
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ....thous..						
Private sector.....do....	80,127	80,370	82,763	r82,902	rp83,222	p83,439
Nonmanufacturing industries.....do....	65,094	65,336	67,434	r67,565	rp67,843	p68,018
Goods-producing.....do....	46,024	46,222	47,822	r47,899	rp48,126	p48,142
Mining.....do....	23,484	23,528	24,360	r24,436	rp24,526	p24,553
Contract construction.....do....	805	809	856	859	rp863	p713
Manufacturing.....do....	3,609	3,605	3,892	r3,911	rp3,946	p3,964
Durable goods.....do....	19,070	19,114	19,612	r19,666	rp19,717	p19,876
Non durable goods.....do....	11,126	11,165	11,545	r11,604	rp11,627	p11,746
Service-producing.....do....	7,944	7,949	8,067	r8,062	rp8,090	p8,130
Transportation, communication, elec., gas, etc.....do....	56,643	56,842	58,403	r58,466	rp58,696	p58,886
Wholesale and retail trade.....do....	4,523	4,549	4,616	r4,610	rp4,630	p4,660
Wholesale trade.....do....	17,848	17,925	18,431	r18,414	rp18,486	p18,511
Retail trade.....do....	4,291	4,305	4,410	r4,415	rp4,439	p4,456
Finance, insurance, and real estate.....do....	13,557	13,620	14,021	r13,999	rp14,047	p14,055
Services.....do....	4,381	4,398	4,545	r4,572	rp4,600	p4,618
Government.....do....	14,858	14,936	15,482	r15,533	rp15,601	p15,676
Federal.....do....	15,033	15,034	15,329	r15,337	rp15,379	p15,421
State and local.....do....	2,731	2,720	2,728	2,730	rp2,727	p2,722
	12,302	12,314	12,601	r12,607	rp12,652	p12,699
METALS AND MANUFACTURERS						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$.	201.30	171.10	198.50	160.10	p223.00	.....
Domestic.....do....	191.35	150.50	174.40	150.55	p206.20	.....
Shipments, total.....do....	117.10	161.95	166.50	r141.55	p162.50	.....
Domestic.....do....	106.10	145.70	147.55	131.40	p140.05	.....
Order backlog, end of month.....do....	1,233.2	1,242.4	1,669.3	r1,687.8	p1,748.3	.....
Metal forming type tools:						
Orders, new (net), total.....do....	43.85	58.15	r53.65	r79.80	p64.15	.....
Domestic.....do....	39.00	53.50	r50.80	r74.85	p59.80	.....
Shipments, total.....do....	59.90	47.55	r44.95	r51.55	p60.05	.....
Domestic.....do....	46.60	40.65	r41.10	r47.15	p49.95	.....
Order backlog, end of month.....do....	198.6	209.2	r328.9	r357.2	p361.3	.....

r/ Revised. P/ Preliminary.

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ITEM	1976		1977			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
FINANCE						
CONSUMER CREDIT (SHORT-AND INTERMEDIATE-TERMS):						
Installment credit extended and liquidated:						
Unadjusted:						
Extended, total 1/.....mil. \$..	15,060	16,813	21,314	19,298	18,784	19,721
Automobile paper.....do....	4,704	5,004	7,035	6,178	5,898	5,924
Mobile home.....do....	363	387	540	454	464	442
Home improvement.....do....	541	567	856	740	696	701
Liquidated, total 1/.....do....	14,522	15,062	16,927	16,361	16,937	16,788
Automobile paper.....do....	4,487	4,577	5,312	4,998	5,260	5,013
Mobile home.....do....	377	384	440	386	415	372
Home improvement.....do....	470	436	553	536	525	526
Seasonally adjusted:						
Extended, total 1/.....do....	15,844	16,712	19,204	19,164	19,787	19,680
Automobile paper.....do....	4,834	5,312	6,158	6,109	6,083	6,330
Mobile home.....do....	361	403	479	424	457	464
Home improvement.....do....	549	622	733	679	718	761
Liquidated, total 1/.....do....	14,753	15,077	16,553	16,814	17,160	16,826
Automobile paper.....do....	4,500	4,630	5,104	5,005	5,234	5,089
Mobile home.....do....	386	406	424	392	413	390
Home improvement.....do....	469	459	551	536	517	550
Total installment credit outstanding, end of year or month 1/.....do....	179,487	181,237	204,358	207,294	209,141	212,074
By credit type:						
Automobile.....do....	65,042	65,469	76,027	77,207	77,845	78,757
Mobile home.....do....	14,559	14,561	14,812	14,880	14,929	14,999
Home improvement.....do....	10,763	10,891	12,329	12,532	12,703	12,879
By holder:						
Commercial.....do....	87,689	88,112	100,059	101,564	102,504	103,469
Finance companies.....do....	37,779	38,090	41,987	42,333	42,704	43,322
Credit unions.....do....	29,711	30,053	35,077	35,779	35,993	36,488
Retailers.....do....	16,777	17,335	18,475	18,725	18,961	19,629
Others.....do....	7,531	7,647	8,760	8,894	8,978	9,166

1/ Includes data not shown separately.

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