



WEEKLY BUSINESS STATISTICS

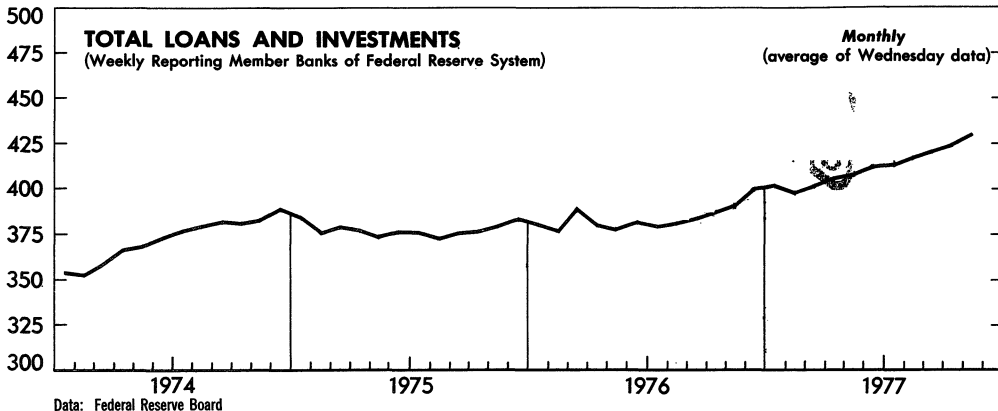


January 13, 1978

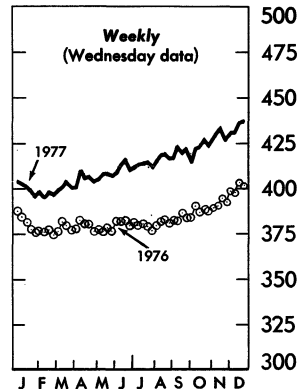
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

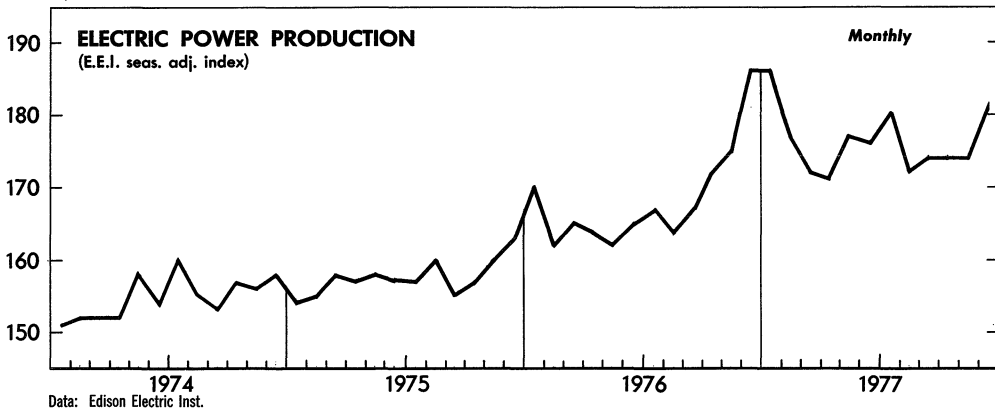
BILLIONS OF DOLLARS



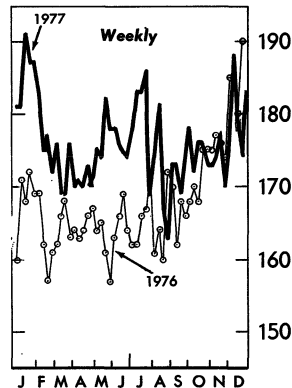
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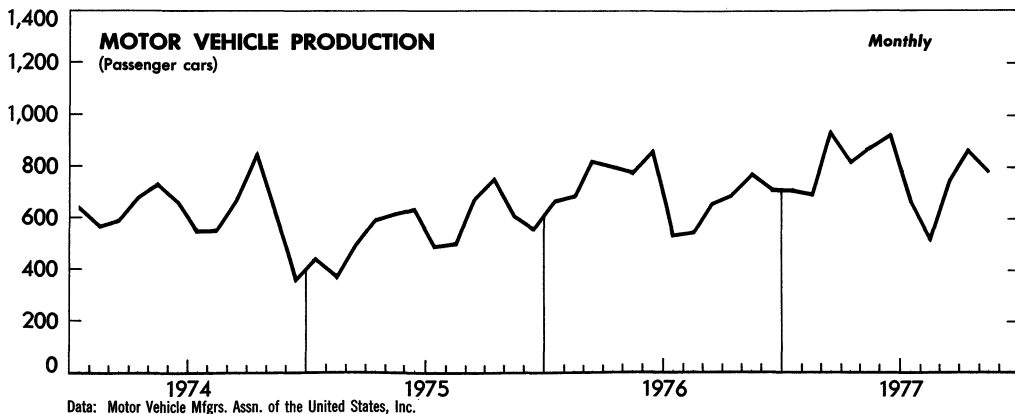
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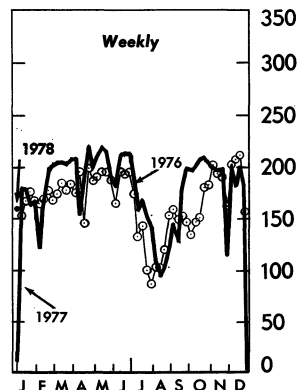
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THOUSANDS



THOUSANDS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1977					1978
	Jan. 1	Jan. 8	Dec. 17	Dec. 24	Dec. 31	Jan. 7
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	201.9	203.2	213.1	212.8	213.2	216.2
9 Foodstuffs.....do....	196.7	198.4	215.1	215.2	216.1	212.5
13 Raw industrials.....do....	205.4	206.5	211.6	211.1	211.1	218.8
ALL RETAIL STORES, SALES.....mil. \$..	12,169	11,581	16,983	18,683	13,659	.....
Nondurable goods stores.....do....	8,389	8,178	11,121	13,609	9,551	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	558	686	413	451	535	.....
INSURED UNEMPLOYMENT, all programs.....do....	4,333	4,337	3,153	3,138	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,529	3,542	2,572	2,577	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	137	122	136	151	89	103
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	94,295	93,876	102,509	102,941	103,657	e103,847
Federal Reserve bank credit outstanding, total ^{3/}.....do....	112,662	111,549	112,612	116,633	121,795	120,143
Member bank reserve balances ^{3/}.....do....	35,834	35,974	36,292	36,630	36,846	37,858
Excess reserves, estimated ^{3/}.....do....	348	513	310	201	288	241
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	113,103	113,908	117,604	119,255	.....	.....
Savings deposits.....do....	89,818	91,011	92,006	91,832	.....	.....
Loans and investments, gross adjusted, total.....do....	403,948	402,211	436,182	436,755	.....	.....
U.S. Government obligations.....do....	50,192	50,038	46,530	46,056	.....	.....
Commercial and industrial loans (gross).....do....	117,318	116,896	123,908	125,246	.....	.....
Real estate loans (gross).....do....	63,687	63,690	73,655	73,816	.....	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.40	8.37	8.53	8.57	8.61	8.64
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	106.34	104.76	94.03	93.05	94.75	93.52
Industrial, 400 stocks.....do....	118.27	116.31	103.42	102.39	104.31	102.91
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	9,690	11,250	5,470	5,515	5,700	.....
Electric power, by utilities.....mil. kw.-hr..	40,379	43,927	42,338	41,401	40,567	.....
Motor vehicles (passenger cars).....number..	8,278	178,670	200,014	182,635	0	161,916
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,090	8,028	8,468	8,468	8,468	.....
Steel, raw.....thous. sh. tons..	2,051	2,121	2,262	2,295	2,220	2,324
Rate of capability utilization ^{5/}.....percent..	66.8	69.1	74.6	75.7	73.2	77.2
RAIL FREIGHT, REVENUE TON-MILES.....bil.	12.4	13.6	13.8	13.2	10.6	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1976		1977			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov. ^{p/}
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	101,180	100,128	109,894	116,853	r118,252	113,557
Durable goods industries, total.....do....	51,666	51,345	55,768	61,415	r62,694	59,106
Stone, clay, and glass products.....do....	2,710	2,573	3,281	3,189	r3,165	2,960
Primary metals.....do....	7,454	7,086	7,991	8,544	r8,354	8,075
Fabricated metal products.....do....	6,693	6,534	7,438	7,866	r8,066	7,348
Machinery, except electrical.....do....	9,127	8,966	9,716	10,622	r10,527	10,213
Electrical machinery.....do....	6,383	6,407	6,780	7,401	r7,457	7,361
Transportation equipment.....do....	11,307	1,2265	11,278	14,181	r15,562	14,306
Nondurable goods industries, total ^{1/}.....do....	49,514	48,783	54,126	55,438	r55,558	54,451
Food and kindred products.....do....	15,289	15,024	15,774	16,110	r16,314	16,196
Tobacco products.....do....	753	650	749	726	701	740
Textile mill products.....do....	3,198	3,201	3,640	3,833	r3,872	3,772
Paper and allied products.....do....	4,255	4,140	4,675	4,587	r4,574	4,459
Chemicals and allied products.....do....	8,315	8,239	9,319	9,851	r9,240	9,032
Petroleum and coal products.....do....	7,103	7,153	8,122	8,117	r8,334	8,210
Rubber and plastics products.....do....	2,832	2,760	3,109	3,256	r3,328	3,195
SEASONALLY ADJUSTED, TOTAL.....do....	97,043	99,919	111,376	111,921	r113,119	113,295
By industry group:						
Durable goods industries, total ^{1/}.....do....	49,029	51,238	58,087	58,608	r59,262	58,979
Stone, clay, and glass products.....do....	2,471	2,569	3,080	2,955	r2,882	2,954
Primary metals.....do....	7,355	7,283	8,281	8,440	r8,246	8,303
Fabricated metal products.....do....	6,309	6,610	7,303	7,432	r7,601	7,421
Machinery, except electrical.....do....	9,204	9,282	10,465	10,333	r10,608	10,577
Electrical machinery.....do....	6,037	6,298	6,912	6,946	r7,055	7,226
Transportation equipment.....do....	10,102	11,616	13,193	13,603	r13,824	13,556
Instruments and related products.....do....	2,068	2,123	2,339	2,319	r2,356	2,359

^{r/} Revised. ^{p/} Preliminary. ^{1/} Includes data for "other industries" not shown.
44069

ITEM	1976		1977			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov. p/
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total 1/.....mil. \$..	48,014	48,681	53,289	53,313	r53,857	54,316
Food and kindred products.....do....	14,807	14,773	15,768	15,383	r15,804	15,924
Tobacco products.....do....	749	640	708	731	697	729
Textile mill products.....do....	2,974	3,143	3,537	3,589	r3,607	3,704
Paper and allied products.....do....	4,137	4,153	4,548	4,441	r4,453	4,474
Chemicals and allied products.....do....	8,361	8,827	9,206	9,578	r9,297	9,673
Petroleum and coal products.....do....	7,163	7,154	8,073	8,067	r8,397	8,215
Rubber and plastics products.....do....	2,690	2,806	3,070	3,155	r3,162	3,247
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	165,320	166,528	173,730	174,161	r175,392	176,423
Durable goods industries, total.....do....	104,483	105,193	110,656	110,740	r110,736	111,463
Nondurable goods industries, total.....do....	60,837	61,335	63,074	63,421	r64,656	64,960
Book value (seasonally adjusted), total.....do....	166,674	167,114	175,104	176,164	r176,789	177,101
By industry group:						
Durable goods industries, total 1/.....do....	105,589	106,128	111,452	111,787	r111,904	112,468
Stone, clay, and glass products.....do....	4,092	4,130	4,314	4,348	r4,415	4,564
Primary metals.....do....	17,113	17,178	17,759	17,640	r17,784	17,602
Fabricated metal products.....do....	13,131	13,183	13,763	13,897	r13,893	13,976
Machinery, except electrical.....do....	23,885	23,845	25,148	25,242	r25,457	25,586
Electrical machinery.....do....	13,961	14,009	15,379	15,488	r15,472	15,512
Transportation equipment.....do....	19,823	20,046	20,555	20,537	r20,126	20,424
Instruments and related products.....do....	4,524	4,581	4,878	4,933	r5,001	5,027
Nondurable goods industries, total 1/.....do....	61,085	60,986	63,652	64,377	r64,885	64,633
Food and kindred products.....do....	15,876	15,694	16,120	r16,390	r16,667	16,240
Tobacco products.....do....	3,659	3,630	3,561	3,712	r3,646	3,650
Textile mill products.....do....	5,158	5,176	5,461	5,413	r5,410	5,392
Paper and allied products.....do....	5,228	5,292	5,649	5,628	r5,675	5,665
Chemicals and allied products.....do....	13,040	13,088	13,746	13,949	r14,177	14,222
Petroleum and coal products.....do....	5,058	5,053	5,686	5,846	r5,855	5,986
Rubber and plastics products.....do....	3,763	3,855	4,137	4,185	r4,171	4,128
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total.....do....	102,473	100,039	111,036	117,055	r121,661	115,429
Nondurable goods industries, total.....do....	52,814	51,386	57,107	61,713	r66,022	60,979
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	99,066	100,784	111,494	r112,441	r116,543	116,098
By industry group:						
Durable goods industries, total 1/.....do....	50,754	52,235	58,270	r59,048	r62,503	61,790
Primary metals.....do....	7,019	7,529	8,576	8,692	r8,094	8,870
Fabricated metal products.....do....	6,425	6,805	7,346	7,204	r7,759	8,054
Machinery, except electrical.....do....	9,232	9,211	10,897	10,823	r11,162	10,854
Electrical machinery.....do....	6,467	6,433	6,973	7,070	r7,112	7,612
Transportation equipment.....do....	11,369	12,102	12,417	13,145	r16,141	14,294
Nondurable goods industries, total.....do....	48,252	48,549	53,224	53,393	r54,040	54,308
Industries with unfilled orders.....do....	11,453	11,243	11,922	11,985	r12,038	11,971
Industries without unfilled orders.....do....	36,799	37,306	41,302	41,408	r42,002	42,337
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....						
Durable goods industries, total.....do....	172,731	172,646	183,774	183,974	r187,386	189,255
Nondurable goods industries with unfilled orders.....do....	164,998	165,040	175,322	175,617	r178,950	180,818
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	7,733	7,606	8,452	8,357	r8,436	8,437
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	172,468	173,333	182,646	183,166	r186,590	189,395
By industry group:						
Durable goods industries, total 1/.....do....	164,522	165,519	174,245	174,682	r177,923	180,737
Primary metals.....do....	15,804	16,051	17,634	17,887	r17,733	18,301
Fabricated metal products.....do....	22,997	23,192	23,222	22,995	r23,152	23,786
Machinery, except electrical.....do....	43,914	43,843	45,420	45,909	r46,462	46,736
Electrical machinery.....do....	22,678	22,812	24,556	24,679	r24,740	25,127
Transportation equipment.....do....	50,958	51,445	54,575	54,114	r56,431	57,172
Nondurable goods industries with unfilled orders.....do....	7,946	7,814	8,401	8,484	r8,667	8,658
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..						
Private, total.....do....	13,987	13,588	16,385	r16,632	r16,585	15,805
Residential (incl. farm).....do....	10,575	10,496	12,565	r12,809	r12,929	12,606
New housing units.....do....	6,073	6,026	7,844	r7,976	r7,941	7,662
Nonresidential buildings, total 2/.....do....	4,834	4,694	6,471	r6,494	r6,513	6,305
Industrial.....do....	2,367	2,281	2,595	2,677	r2,704	2,613
Commercial.....do....	610	581	658	656	r675	633
Public, total.....do....	1,191	1,129	1,380	1,452	r1,471	1,402
Public, total.....do....	3,412	3,093	3,820	3,823	r3,656	3,198
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..						
Private, total.....do....	150.1	153.8	170.9	r175.9	r177.9	178.0
Residential (incl. farm).....do....	114.8	119.0	132.7	r136.7	r140.2	142.1
New housing units.....do....	65.5	69.6	79.1	r82.4	r85.8	87.9
Nonresidential buildings, total 2/.....do....	50.9	52.7	65.1	r66.4	r68.9	70.7
Industrial.....do....	26.0	25.8	29.2	29.9	r29.8	29.4
Commercial.....do....	6.9	6.7	7.6	7.5	r7.6	7.3
Public, total.....do....	12.7	12.6	15.3	16.0	r15.8	15.6
Public, total.....do....	35.3	34.9	38.2	39.3	r37.7	35.9
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1972=100..	145.3	146.1	r157.1	r158.4	r157.9	159.7

r/ Revised, p/ Preliminary, 1/ Includes data for "other industries" not shown.
44069

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1976		1977			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
FINANCE						
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....	303.03	317.03	291.30	283.38	284.77	283.84
Industrial (30 stocks).....	944.58	976.86	853.30	823.96	828.51	818.80
Public utility (15 stocks).....	99.59	105.33	112.37	111.76	110.85	111.45
Transportation (20 stocks).....	217.53	232.43	215.34	209.30	212.22	214.02
Standard & Poor's Corporation:						
Combined index (500 stocks).....1941-43=10..	101.19	104.66	96.23	93.74	94.28	93.82
Industrial, total (400 stocks).....do....	112.96	116.33	105.94	103.18	103.71	103.13
Capital goods (111 stocks).....do....	111.33	114.30	102.76	99.79	100.76	101.36
Consumer goods (189 stocks).....do....	90.98	92.90	85.20	83.15	83.90	82.89
Utilities (40 stocks).....do....	50.55	53.01	54.61	54.26	54.46	54.54
Transportation (20 stocks).....1970=10..	13.99	14.97	13.45	12.97	13.23	13.34
Railroads (10 stocks).....1941-43=10..	46.93	50.48	48.11	46.23	46.44	46.46
Financial (40 stocks).....1970=10..	11.58	12.42	11.61	11.09	11.25	11.15
New York City banks (6 stocks).....1941-43=10..	47.73	51.25	45.84	42.36	42.57	41.63
Banks outside N.Y.C. (10 stocks).....do....	94.88	106.37	97.22	94.40	94.92	93.73
Property-Casualty Insurance (6 stocks).....do....	113.66	119.40	111.00	106.53	109.22	108.45
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	54.17	56.34	52.66	51.37	51.87	51.83
Industrial.....do....	59.45	61.54	56.41	54.99	55.62	55.55
Transportation.....do....	39.28	41.77	39.99	38.33	39.30	39.75
Utility.....do....	38.85	40.61	40.93	40.38	40.33	40.36
Finance.....do....	53.25	57.45	55.33	53.24	54.04	53.85
TRANSPORTATION EQUIPMENT						
Passenger cars (new):						
Retail sales, total, not seasonally adj.....thous..	840	807	829	1,014	881	p795
Domestics.....do....	721	695	657	870	738	646
Imports.....do....	119	112	172	144	144	p149
Total, seas. adjusted at annual rate.....do....	9.8	11.3	10.5	11.0	10.5	p11.5
Domestics.....do....	8.1	9.7	8.6	9.1	8.4	9.3
Imports.....do....	1.7	1.6	1.9	1.8	2.1	p2.2

p/ Preliminary.
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