



WEEKLY BUSINESS STATISTICS

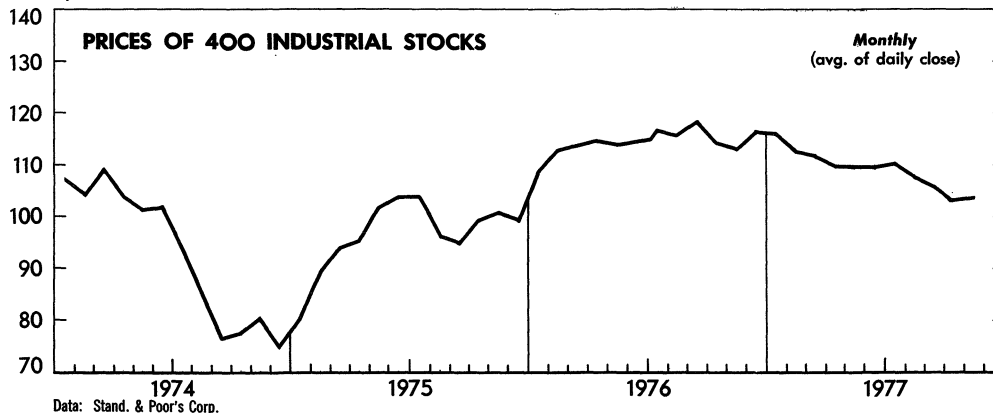


January 6, 1978

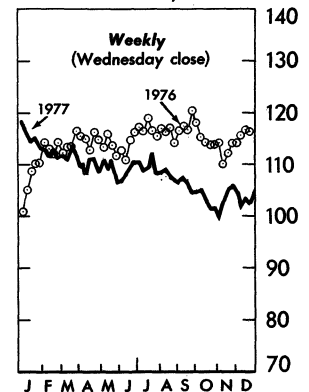
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

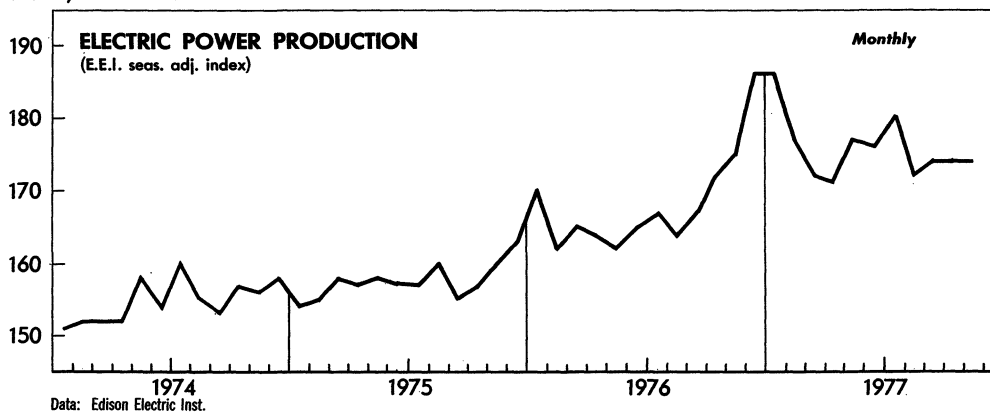
INDEX, 1941-43=10



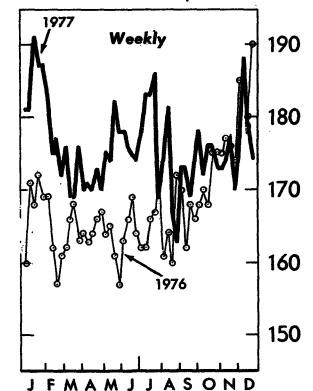
INDEX, 1941-43=10



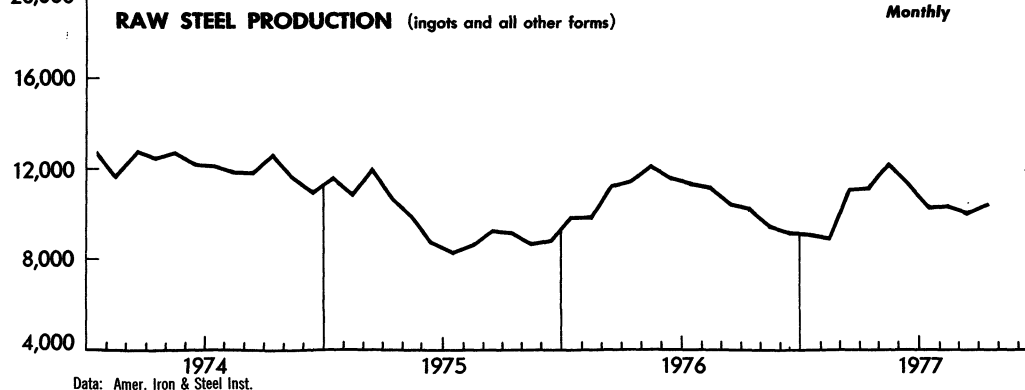
INDEX, 1967=100



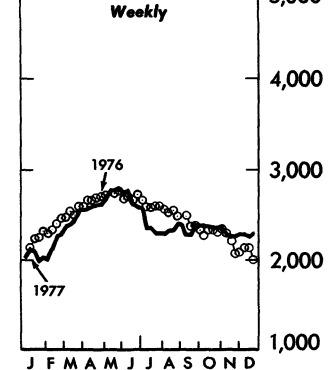
INDEX, 1967=100



SHORT TONS
20,000



SHORT TONS
5,000



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1976	1977				
	Dec. 25	Jan. 1	Dec. 10	Dec. 17	Dec. 24	Dec. 31
WHOLESALE PRICES, 22 COMMODITIES 2/.....1967=100..	200.8	201.9	211.6	213.1	212.8	213.2
9 Foodstuffs.....do....	196.3	196.7	213.9	215.1	215.2	216.1
13 Raw industrials.....do....	203.8	205.4	209.8	211.6	211.1	211.1
ALL RETAIL STORES, SALES.....mil. \$..	15,714	12,169	15,841	16,983	18,683	.....
Nondurable goods stores.....do....	11,315	8,389	11,203	11,121	13,609	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	466	558	448	413	450	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,828	4,333	3,126	3,150	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,062	3,529	2,536	2,570	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	103	137	100	136	151	.....
FINANCE:						
Currency in circulation 3/.....mil. \$..	93,983	94,295	101,730	102,509	102,941	e103,657
Federal Reserve bank credit outstanding, total 3/.....do....	108,578	112,662	113,098	112,612	116,633	121,815
Member bank reserve balances 3/.....do....	35,154	35,834	35,716	36,292	36,630	36,866
Excess reserves, estimated 3/.....do....	71	348	35	310	201	308
Assets and liabilities of large commercial banks: 4/						
Demand deposits, adjusted.....do....	111,057	113,103	115,201	117,601	.....	.....
Savings deposits.....do....	88,699	89,818	92,285	92,005	.....	.....
Loans and investments, gross adjusted, total.....do....	401,779	403,948	432,305	436,120	.....	.....
U.S. Government obligations.....do....	49,432	50,192	46,726	46,508	.....	.....
Commercial and industrial loans (gross).....do....	116,544	117,318	124,076	124,079	.....	.....
Real estate loans (gross).....do....	63,501	63,687	73,248	73,599	.....	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	8.44	8.40	8.50	8.53	8.57	8.61
Stock prices, 500 stocks (Stand & Poor's) 4/.....1941-43=10..	104.71	106.34	92.78	94.03	93.05	94.75
Industrial, 400 stocks.....do....	116.39	118.27	101.85	103.42	102.39	104.31
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	10,500	9,690	8,980	5,470	5,380	.....
Electric power, by utilities.....mil. kw.-hr..	40,978	40,379	43,367	42,338	41,401	.....
Motor vehicles (passenger cars).....number..	156,911	8,278	181,729	200,014	.....	.....
Petroleum (crude) and condensate 3/.....thous. bbl..	8,090	8,090	8,468	8,468	8,468	.....
Steel, raw.....thous. sh. tons..	2,000	2,051	2,277	2,262	2,295	.....
Rate of capability utilization 5/.....percent..	65.2	66.8	75.1	74.6	75.7	.....
RAIL FREIGHT, REVENUE TON-MILES.....bil..	12.0	12.4	14.1	13.8	13.2	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1976		1977			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov. p/
LABOR FORCE, EMPLOYMENT AND EARNINGS						
Gross average weekly earnings (prod. workers on payrolls):						
Current dollars, seasonally adjusted.....	r179.55	181.00	190.08	r191.52	r194.39	194.58
1967 dollars, seasonally adjusted.....	r103.79	104.32	103.76	r104.20	r105.47	105.06
Spendable average weekly earnings (married worker with three dependents):						
Current dollars, seasonally adjusted.....	r158.95	160.04	173.55	r174.69	r176.94	177.09
1967 dollars, seasonally adjusted.....	r91.88	92.24	94.73	r95.04	r96.01	95.62
Indexes of aggregate weekly employee-hours (prod. workers):						
Private nonagric. payrolls, total, (seas. adj.)...1967=100..	r112.3	112.8	115.6	r115.9	r116.8	116.9
Goods-producing.....do....	r96.1	r97.1	100.6	100.9	r101.8	102.4
Mining.....do....	131.1	132.6	134.7	r142.5	r143.6	144.3
Contract construction.....do....	104.2	r104.9	r110.8	r110.4	r112.7	113.9
Manufacturing.....do....	r93.5	94.5	r97.6	r97.8	r98.5	99.0
Durable goods.....do....	r92.5	93.8	r98.1	r98.4	r99.5	100.0
Service-producing.....do....	123.5	r123.7	r126.1	r126.4	r127.2	126.9
Transportation, communication, electricity, gas...do....	102.0	r103.3	r103.5	r103.9	r103.4	104.3
Wholesale and retail trade.....do....	r119.4	r119.1	r121.6	r121.8	r122.7	121.4
Retail trade.....do....	r121.1	r120.7	r123.1	123.3	r124.1	122.4
Finance, insurance, and real estate.....do....	128.3	129.1	r132.7	r133.2	r134.2	134.5
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	3.5	3.0	5.2	4.6	3.8	3.1
New hires.....do....	2.5	1.9	3.9	3.5	2.9	2.2
Separation rate, total.....do....	4.1	3.4	5.1	4.8	3.8	3.3
Quit.....do....	1.7	1.2	3.1	2.8	1.9	1.5
Layoff.....do....	1.5	1.5	1.0	1.1	1.1	1.1
Seasonally adjusted:						
Accession rate, total.....do....	r3.6	r3.9	r3.8	r3.9	3.8	4.1
New hires.....do....	r2.4	r2.5	2.7	r2.7	2.7	2.9
Separation rate, total.....do....	r3.9	3.6	r3.9	r3.9	r3.7	3.6
Quit.....do....	r1.6	1.5	1.8	1.8	1.8	1.9
Layoff.....do....	r1.5	1.3	1.3	r1.3	r1.1	.9

r/ Revised. p/ Preliminary.

44064

ITEM	1976		1977			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
WORK STOPPAGES:						
Number of stoppages:						
Beginning in month.....number..	559	452	458	566	480	p406
Workers involved:						
Beginning in month.....thous..	152	201	155	175	171	p117
Days idle during month.....do....	4,348	2,391	4,359	3,408	3,810	p4,160
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	130,076	126,844	134,425	139,288	r128,999	133,618
Reserve bank credit outstanding, total.....do....	105,069	101,380	109,302	115,972	r106,794	109,756
Time loans.....do.....	44	40	1,265	1,069	r923	925
U.S. Government securities.....do....	95,839	91,660	98,436	104,715	94,597	96,477
Gold certificate account.....do....	11,598	11,598	11,595	11,595	11,595	11,595
Liabilities, total.....do....	130,076	126,844	134,425	139,288	r128,999	133,618
Deposits, total.....do....	38,014	31,332	35,591	40,928	r30,379	30,069
Member-bank reserve balances.....do....	26,461	23,239	28,262	23,953	r22,841	26,372
Federal Reserve notes in circulation.....do....	82,072	84,281	87,506	87,361	88,380	91,229
Large commercial banks of Federal Reserve System, condition, Wednesday nearest end of the month:						
Deposits:						
Demand, adjusted 1/.....do....	106,173	110,999	113,266	109,130	113,077	113,231
Demand, total 2/.....do....	178,639	183,073	182,949	176,535	182,852	189,514
Individuals, partnerships, and corp.....do....	126,323	130,287	130,848	125,685	131,535	135,815
State and local governments.....do....	6,336	6,597	6,320	5,748	6,630	6,235
U.S. Government.....do....	2,676	1,385	1,013	5,352	1,196	2,707
Domestic commercial banks.....do....	28,789	27,430	26,607	25,178	27,714	29,389
Time, total 2/.....do....	221,646	224,828	239,513	241,749	243,106	246,729
Individuals, partnerships, and corp.:						
Savings.....do....	84,907	86,851	93,598	93,405	92,844	92,276
Other time.....do....	103,456	105,244	112,131	113,712	114,684	117,672
Loans (adjusted), total 2/.....do....	284,878	290,428	305,789	303,936	316,908	318,767
Commercial and industrial.....do....	114,619	115,507	119,292	120,290	123,508	123,573
For purchasing or carrying securities.....do....	11,319	12,617	12,854	13,075	12,905	13,167
To nonbank financial institutions.....do....	24,053	23,863	22,507	22,525	23,188	23,285
Real estate loans.....do....	62,869	63,227	69,999	71,353	72,490	73,444
Other loans.....do....	92,359	94,157	102,341	101,651	105,016	107,158
Investments, total.....do....	104,630	108,501	111,345	111,301	110,989	112,725
U.S. Government securities, total.....do....	44,458	47,615	46,485	45,713	44,816	45,659
Notes and bonds.....do....	33,632	36,089	38,458	38,073	37,212	37,468
Other securities.....do....	60,172	60,886	64,860	65,588	66,173	67,066
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....do....	300.04	303.03	296.79	291.30	283.38	284.77
Industrial (30 stocks).....do....	951.95	944.58	872.26	853.30	823.96	828.51
Public utility (15 stocks).....do....	97.33	99.59	113.34	112.37	111.76	110.85
Transportation (20 stocks).....do....	208.18	217.53	219.46	215.34	209.30	212.22
Standard & Poor's Corporation:						
Combined index (500 stocks).....1941-43=10..	101.89	101.19	97.75	96.23	93.74	94.28
Industrial, total (400 stocks).....do....	114.03	112.96	107.50	105.94	103.18	103.71
Capital goods (111 stocks).....do....	113.16	111.33	105.52	102.76	99.79	100.76
Consumer goods (189 stocks).....do....	92.34	90.98	85.13	85.20	83.15	83.90
Utilities (40 stocks).....do....	50.18	50.55	55.42	54.61	54.26	54.46
Transportation (20 stocks).....1970=10..	13.58	13.99	13.74	13.45	12.97	13.23
Railroads (10 stocks).....1941-43=10..	44.89	46.93	49.19	48.11	46.23	46.44
Financial (40 stocks).....1970=10..	11.53	11.58	11.95	11.61	11.09	11.25
New York city banks (6 stocks).....1941-43=10..	49.40	47.73	48.39	45.84	42.36	42.57
Bank outside N.Y.C. (10 stocks).....do....	94.65	94.88	r99.68	97.22	94.40	94.92
Property-Casualty Insurance (6 stocks).....do....	113.33	113.66	114.79	111.00	106.53	109.22
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	54.43	54.17	53.51	52.66	51.37	51.87
Industrial.....do....	60.07	59.45	57.30	56.41	54.99	55.62
Transportation.....do....	38.37	39.28	41.04	39.99	38.33	39.30
Utility.....do....	38.33	38.85	41.50	40.93	40.38	40.33
Finance.....do....	52.74	53.25	56.52	55.33	53.24	54.04
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	10,084.2	9,691.9	8,881.9	10,361.7	9,312.1	9,648.0
Excl. Department of Defense Shipments.....do....	10,079.8	9,686.7	8,879.0	10,358.1	9,309.5	9,645.6
Seasonally adjusted.....do....	9,697.7	9,593.6	9,562.7	10,915.9	9,190.0	9,304.1
By commodity groups and principal commodities:						
Food and live animals.....do....	1,515.8	1,299.2	1,138.4	1,244.3	985.3	1,140.3
Beverages and tobacco.....do....	149.8	126.5	155.6	201.8	67.3	142.4
Crude materials, inedible, exc. fuels.....do....	1,049.5	1,118.2	686.2	798.9	1,017.0	1,112.1
Mineral fuels, lubricants, etc.....do....	407.2	379.1	333.6	401.4	366.2	362.1
Animal and vegetable oils, fats, waxes.....do....	83.1	79.0	106.6	108.3	99.8	114.9

r/ Revised. p/ Preliminary. 1/ Other than domestic interbank and U.S. Gov't, less cash items in process of collection. 2/ Includes data not shown separately.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1976		1977			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
FOREIGN TRADE--Con.						
EXPORTS (MDSE.), INCL. REEXPORTS--Con.						
By commodity groups--Con.						
Chemicals.....mil. \$..	815.4	829.3	883.2	1,062.4	740.9	736.3
Manufactured goods.....do...	906.7	904.8	862.4	1,054.3	779.0	847.8
Machinery and transport equipment, total.....do...	4,229.0	4,067.7	3,677.2	4,367.4	4,236.6	4,145.7
Electrical.....do...	833.3	733.2	778.4	901.7	819.5	878.5
Transport equipment, total.....do...	1,502.1	1,537.3	1,244.7	1,507.5	1,794.0	1,501.4
GENERAL IMPORTS, TOTAL.....do...	10,023.1	11,061.6	12,661.5	12,475.7	11,813.6	11,798.6
Seasonally adjusted.....do...	10,555.1	10,622.9	12,232.2	12,631.1	12,287.9	11,386.4
By commodity groups and principal commodities:						
Food and live animals.....do...	776.5	924.3	934.6	895.9	784.4	805.1
Beverages and tobacco.....do...	139.1	137.9	162.5	187.0	139.7	102.0
Crude materials, inedible, exc. fuels.....do...	602.4	578.3	734.0	708.0	640.1	665.3
Mineral fuels, lubricants, etc.....do...	2,823.1	3,069.9	3,761.9	3,809.6	3,396.5	3,571.2
Animal and vegetable oils and fats.....do...	18.6	62.2	53.3	41.7	29.2	36.2
Chemicals.....do...	471.6	473.9	502.7	474.8	406.8	331.1
Manufactured goods.....do...	1,520.1	1,606.8	1,954.8	1,932.5	1,765.2	1,768.9
Machinery and transport equipment.....do...	2,354.4	2,723.7	2,852.6	2,874.9	3,069.4	3,044.7
ELECTRICAL EQUIPMENT:						
Household electrical appliances, factory sales.....thous..	2,342	r2,125	2,828	2,732	2,647	2,529
Air conditioners (room).....do...	134.7	r95.5	106.0	91.3	101.8	152.8
Dishwashers.....do...	324.0	r301.5	311.9	276.4	339.1	321.1
Disposers (food waste).....do...	232.6	r192.1	274.2	270.8	272.0	271.9
Ranges.....do...	225.3	r208.4	290.2	285.2	277.7	280.1
Refrigerators.....do...	403.3	330.7	599.2	565.7	461.4	435.4
Freezers.....do...	106.5	r82.9	207.8	142.9	97.1	77.4
Washers.....do...	372.7	345.0	495.2	467.9	413.6	385.0
Dryers (incl. gas).....do...	297.1	295.3	330.2	375.6	343.5	329.2

r/ Revised.
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