



WEEKLY BUSINESS STATISTICS

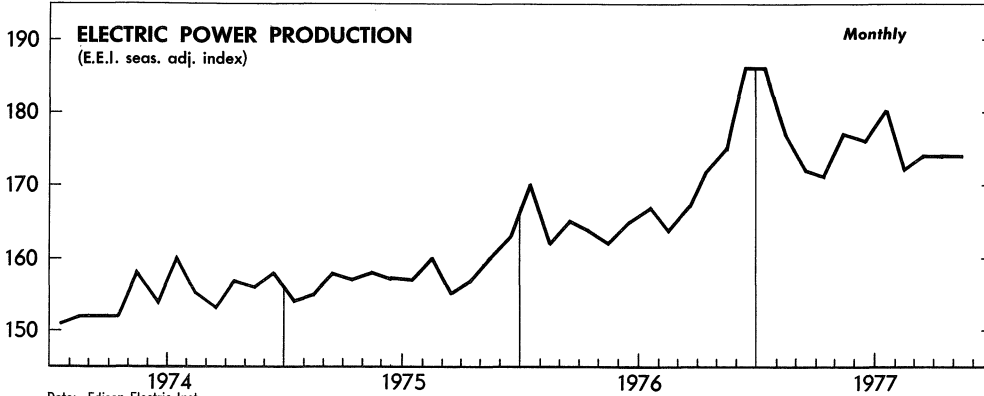


December 16, 1977

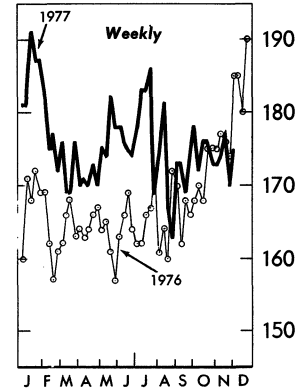
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

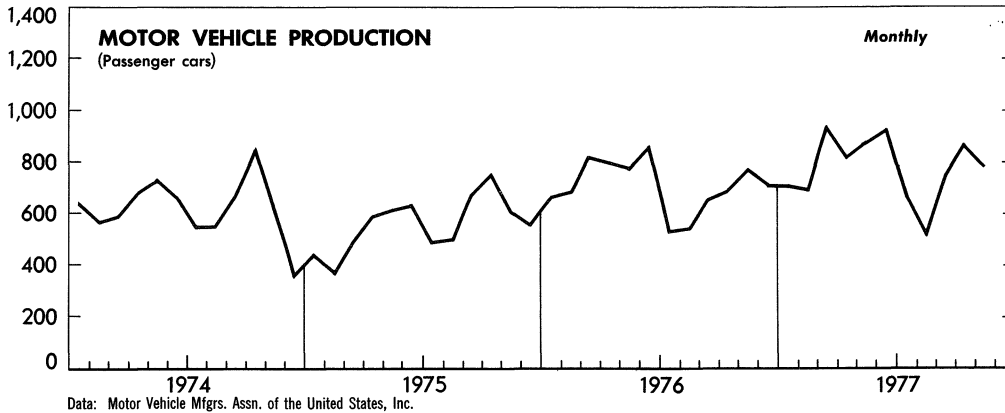
INDEX, 1967=100



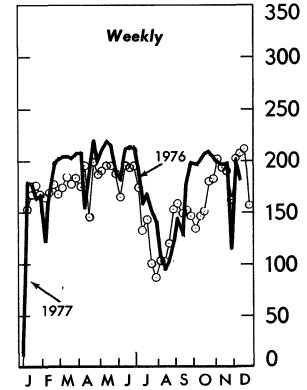
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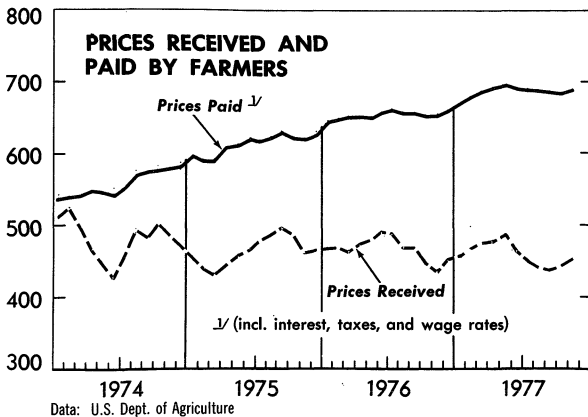
THOUSANDS



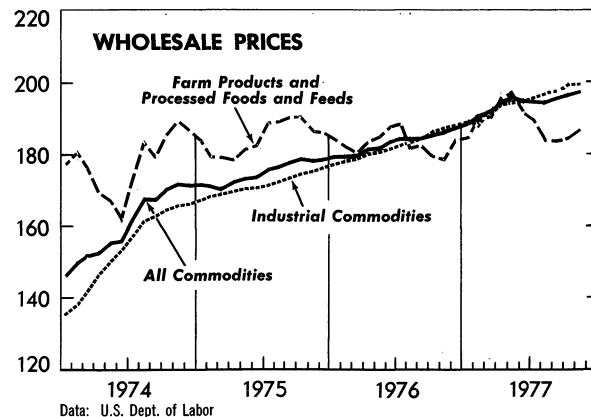
THOUSANDS



1910-14=100



1967=100



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1976		1977			
	Dec. 4	Dec. 11	Nov. 19	Nov. 26	Dec. 4	Dec. 10
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1967=100..	197.3	200.2	205.4	207.3	209.4	211.6
9 Foodstuffs.....do....	191.5	197.2	208.8	212.6	211.5	213.9
13 Raw industrials.....do....	201.3	202.2	202.9	203.5	207.9	209.8
ALL RETAIL STORES, SALES.....mil. \$..	14,223	14,623	14,370	14,256	15,333	.....
Nondurable goods stores.....do....	9,664	10,360	9,679	9,717	10,461	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	501	495	368	342	430	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,718	3,792	2,664	3,081	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,936	3,005	2,125	2,470	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	160	187	156	120	116	100
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	92,773	93,019	100,852	100,993	101,492	e101,730
Federal Reserve bank credit outstanding, total ^{3/}.....do....	107,590	103,527	110,481	111,133	111,475	113,094
Member bank reserve balances ^{3/}.....do....	35,113	34,313	36,328	35,909	35,952	35,712
Excess reserves, estimated ^{3/}.....do....	384	125	512	51	-395	31
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	111,330	108,690	114,423	109,618	112,623	.....
Savings deposits.....do....	87,188	87,764	92,646	92,549	92,341	.....
Loans and investments, gross adjusted, total.....do....	399,967	398,103	433,371	427,009	430,956	.....
U.S. Government obligations.....do....	47,730	48,203	45,927	45,522	45,583	.....
Commercial and industrial loans (gross).....do....	116,262	115,581	123,064	123,049	123,530	.....
Real estate loans (gross).....do....	63,368	63,289	73,104	73,287	73,347	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	8.50	8.44	8.49	8.48	8.47	8.50
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	102.49	104.08	95.45	96.49	94.83	92.78
Industrial, 400 stocks.....do....	114.13	115.65	104.99	106.10	104.19	101.85
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,915	13,650	15,670	13,210	14,750	.....
Electric power, by utilities.....mil. kw.-hr..	42,622	42,630	39,712	38,561	40,825	.....
Motor vehicles (passenger cars).....number..	202,773	206,494	196,918	114,888	202,346	181,729
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,090	8,090	8,455	8,455	8,468	.....
Steel, raw.....thous. sh. tons..	2,090	2,135	2,247	2,264	2,287	2,277
Rate of capability utilization ^{5/}.....percent..	68.1	69.6	74.1	74.6	75.4	75.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.0	15.4	17.0	13.5	16.0	.....

^{1/} Data not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1976		1977			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..	446	432	438	435	r444	450
Crops.....do....	438	419	390	384	r401	421
Commercial vegetables.....do....	489	482	438	449	r476	540
Cotton.....do....	528	550	514	499	r448	442
Feed grains and hay.....do....	360	322	260	255	r264	293
Food grains.....do....	297	283	259	263	r281	307
Fruit.....do....	360	295	383	400	r503	441
Tobacco.....do....	948	948	977	1,074	983	1,025
Livestock and products.....do....	454	446	487	487	r488	480
Dairy products.....do....	609	605	593	612	r624	630
Meat animals.....do....	506	487	579	569	573	554
Poultry and eggs.....do....	225	231	223	226	214	216
PRICES PAID BY FARMERS:						
All commodities and services.....do....	565	564	591	589	r591	593
Family living items.....do....	572	575	579	582	584	585
Production items.....do....	557	554	576	572	r574	576
All commod., services, int., taxes, and wage rates.....do....	652	652	686	685	r684	687
PARITY RATIO.....do....	68	66	64	64	r65	66
WHOLESALE PRICE INDEXES:						
ALL COMMODITIES.....1967=100..	185.3	185.6	194.6	195.3	196.3	197.0
Farm products.....do....	186.7	183.6	181.2	181.9	182.4	185.5
Food and feeds, processed.....do....	174.9	174.8	185.1	184.2	184.5	186.7
Industrial commodities.....do....	186.3	187.1	196.9	197.8	199.1	199.2
Chemicals and allied products.....do....	188.6	188.6	193.5	193.2	193.5	193.8
Fuels and related products, and power.....do....	277.1	281.6	309.5	309.7	310.6	310.4
Furniture and household durables.....do....	147.2	147.5	152.4	152.5	153.0	153.6
Hides, skins and leather products.....do....	170.9	169.8	180.5	179.9	179.6	180.3
Lumber and wood products.....do....	213.6	214.3	242.7	252.4	247.3	243.2
Machinery and equipment.....do....	174.0	174.5	182.8	183.9	185.7	186.7
Metals and metal products.....do....	200.0	200.1	211.7	212.6	211.8	212.0

r/ Revised.
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ITEM	1976		1977			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
COMMODITY PRICES--Con.						
WHOLESALE PRICE INDEXES--Con.						
Industrial commodities--Con.						
Nonmetallic mineral products.....1967=100..	189.4	189.5	202.4	204.2	205.3	205.6
Pulp, paper, and allied products.....do.....	181.6	181.5	187.8	188.5	188.8	188.3
Rubber and plastics products.....do.....	164.6	164.8	169.1	169.4	170.0	170.0
Textile products.....do.....	149.3	150.1	154.4	155.1	155.2	155.3
Transportation equipment.....Dec. 1968=100..	156.1	156.2	160.6	161.4	167.9	168.0
Motor vehicles and equipment.....1967=100..	159.0	159.2	163.1	163.8	170.8	170.6
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1967=\$1.00..	\$0.540	\$0.539	\$0.514	\$0.512	\$0.509	\$0.508
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over,						
not seasonally adjusted.....thous..	97,677	97,786	101,210	99,815	p100,585	p100,951
Civilian labor force.....do.....	95,530	95,637	99,073	97,684	p98,451	p98,819
Employed, total.....do.....	88,697	88,542	92,315	91,247	p92,230	p92,473
Agriculture.....do.....	3,447	3,081	3,682	3,326	p3,408	p3,181
Nonagricultural industries.....do.....	85,250	85,460	88,633	87,921	p88,822	p89,292
Unemployed.....do.....	6,833	7,095	6,757	6,437	p6,221	p6,346
Civilian labor force, seasonally adjusted.....do.....	95,302	95,871	97,697	97,868	p98,102	p98,998
Employed, total.....do.....	87,738	88,220	90,771	91,095	p91,230	p92,180
Agriculture.....do.....	3,310	3,248	3,252	3,215	p3,272	p3,362
Nonagricultural industries.....do.....	84,428	84,972	87,519	87,880	p87,958	p88,818
Unemployed.....do.....	7,564	7,651	6,926	6,773	p6,872	p6,818
Long-term, 15 weeks and over.....do.....	2,360	2,517	1,808	1,866	p1,862	p1,933
Rates (unemployed in each group as percent of						
total in the group):						
All civilian workers.....	7.9	8.0	7.1	6.9	p7.0	p6.9
Men, 20 years and over.....do.....	6.2	6.3	5.2	4.9	p5.3	p4.9
Women, 20 years and over.....do.....	7.6	7.6	7.1	7.0	p6.8	p7.1
Both sexes, 16-19 years.....do.....	19.0	19.2	17.5	18.1	p17.3	p17.1
White.....do.....	7.2	7.3	6.1	6.1	p6.1	p6.0
Black and other races.....do.....	13.4	13.5	14.5	13.1	p13.9	p13.8
Married men, wife present.....do.....	4.4	4.5	3.5	3.4	p3.7	p3.4
Occupation: White-collar workers.....do.....	4.6	4.7	4.2	4.2	p4.1	p4.3
Blue-collar workers.....do.....	9.8	9.7	8.4	7.9	p8.3	p7.9
Industry: Private nonfarm wage and salary workers.....	8.2	8.2	7.0	6.9	p7.1	p6.9
Construction.....do.....	15.1	15.4	11.5	10.4	p12.2	p11.3
Manufacturing.....do.....	8.2	8.2	7.0	7.2	p7.0	p6.8
EMPLOYEES ON PAYROLLS OF NONAGRIC. ESTAB., SEAS. ADJ..thous..	r79,835	r80,127	r82,474	r82,763	rp82,905	p83,217
Private sector.....do.....	r64,838	r65,094	r67,235	r67,434	rp67,558	p67,809
Nonmanufacturing industries.....do.....	r45,868	r46,024	r47,641	r47,822	rp47,903	p48,091
Goods-producing.....do.....	r23,356	r23,484	r24,305	r24,360	rp24,438	p24,534
Mining.....do.....	800	805	818	856	rp859	p863
Contract construction.....do.....	r3,586	r3,609	r3,893	r3,892	rp3,924	p3,953
Manufacturing.....do.....	r18,970	r19,070	r19,594	r19,612	rp19,655	p19,718
Durable goods.....do.....	r11,046	r11,126	r11,527	r11,545	rp11,597	p11,645
Nondurable goods.....do.....	r7,924	r7,944	r8,067	r8,067	rp8,058	p8,073
Service-producing.....do.....	r56,479	r56,643	r58,169	r58,403	rp58,467	p58,683
Transportation, communication, elec., gas, etc.....do.....	r4,511	r4,523	r4,581	r4,616	rp4,607	p4,612
Wholesale and retail trade.....do.....	r17,807	r17,848	r18,377	r18,431	rp18,411	p18,465
Wholesale trade.....do.....	r4,288	4,291	4,398	4,410	rp4,417	p4,434
Retail trade.....do.....	r13,519	r13,557	r13,979	r14,021	rp13,994	p14,031
Finance, insurance, and real estate.....do.....	4,359	4,381	4,524	4,545	rp4,571	p4,592
Services.....do.....	r14,805	r14,858	r15,448	r15,482	rp15,531	p15,606
Government.....do.....	r14,997	r15,033	r15,239	r15,329	rp15,347	p15,408
Federal.....do.....	r2,727	r2,731	r2,732	r2,728	rp2,730	p2,731
State and local.....do.....	r12,270	12,302	12,507	r12,601	rp12,617	p12,677
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	3.5	3.0	5.2	4.6	p3.8	.....
New hires.....do.....	2.5	1.9	3.9	3.5	p2.9	.....
Separation rate, total.....do.....	4.1	3.4	5.1	4.8	p3.8	.....
Quit.....do.....	1.7	1.2	3.1	2.8	p1.9	.....
Layoff.....do.....	1.5	1.5	1.0	1.1	p1.1	.....
Seasonally adjusted:						
Accession rate, total.....do.....	r3.6	r3.9	r3.8	...	.....	.....
New hires.....do.....	r2.4	r2.5	2.7	...	.....	.....
Separation rate, total.....do.....	r3.9	3.6	r3.9	...	.....	.....
Quit.....do.....	r1.6	1.5	1.8	...	.....	.....
Layoff.....do.....	r1.5	1.3	1.3	...	.....	.....
WORK STOPPAGES:						
Number of stoppages:						
Beginning in month.....number..	559	452	458	566	p480	.....
Workers involved:						
Beginning in month.....thous..	152	201	155	175	p171	.....
Days idle during month.....do.....	4,348	2,391	4,359	3,408	p3,810

r/ Revised. p/ Preliminary.
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ITEM	1976		1977			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
FINANCE						
CONSUMER CREDIT (SHORT-AND INTERMEDIATE-TERMS):						
Installment credit extended and liquidated:						
Unadjusted:						
Extended, total 1/.....mil. \$..	16,575	15,060	18,801	21,314	19,298	18,784
Automobile paper.....do....	5,382	4,704	6,286	7,035	6,178	5,898
Mobile home.....do....	427	363	484	540	454	464
Home improvement.....do....	642	541	740	856	740	696
Liquidated, total 1/.....do....	14,242	14,522	15,828	16,927	16,361	16,937
Automobile paper.....do....	4,553	4,487	4,811	5,312	4,998	5,260
Mobile home.....do....	416	377	398	440	386	415
Home improvement.....do....	456	470	509	553	536	525
Seasonally adjusted:						
Extended, total 1/.....do....	16,420	15,844	18,631	19,204	19,164	19,787
Automobile paper.....do....	5,298	4,834	5,966	6,158	6,109	6,083
Mobile home.....do....	393	361	455	479	424	457
Home improvement.....do....	584	549	671	733	679	718
Liquidated, total 1/.....do....	14,589	14,753	16,167	16,553	16,814	17,160
Automobile paper.....do....	4,532	4,500	4,897	5,104	5,005	5,234
Mobile home.....do....	407	386	397	424	392	413
Home improvement.....do....	450	469	506	551	536	517
Total installment credit outstanding, end of year or month 1/.....do....	178,947	179,487	199,971	204,358	207,294	209,141
By credit type:						
Automobile.....do....	64,825	65,042	74,304	76,027	77,207	77,845
Mobile home.....do....	14,572	14,559	14,713	14,812	14,880	14,929
Home improvement.....do....	10,692	10,763	12,025	12,329	12,532	12,703
By holder:						
Commercial.....do....	86,943	87,689	97,794	100,059	101,564	102,504
Finance companies.....do....	37,625	37,779	41,398	41,987	42,333	42,704
Credit unions.....do....	30,296	29,711	34,122	35,077	35,779	35,993
Retailers.....do....	16,643	16,777	18,137	18,475	18,725	18,961
Others.....do....	7,440	7,531	8,520	8,760	8,894	8,978

1/ Includes data not shown separately.
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