



WEEKLY BUSINESS STATISTICS

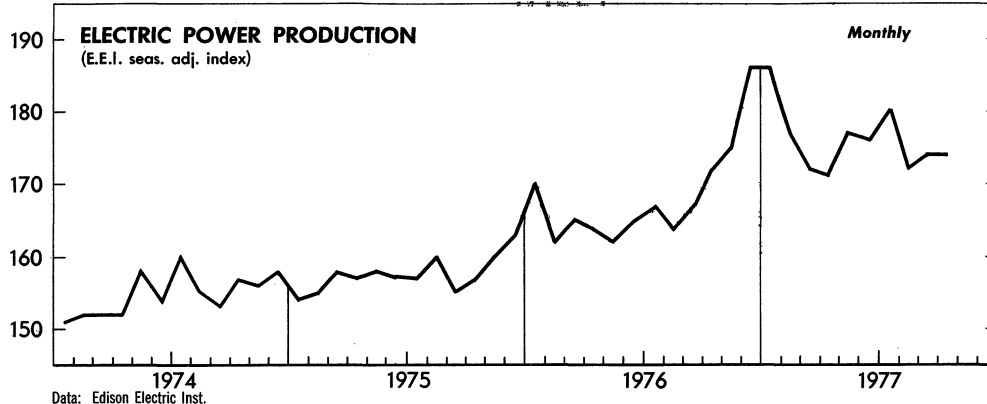


December 2, 1977

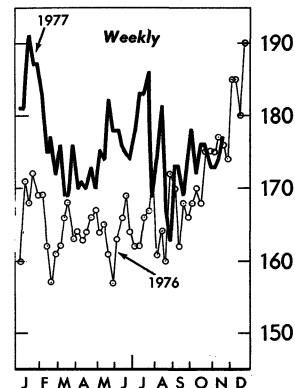
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

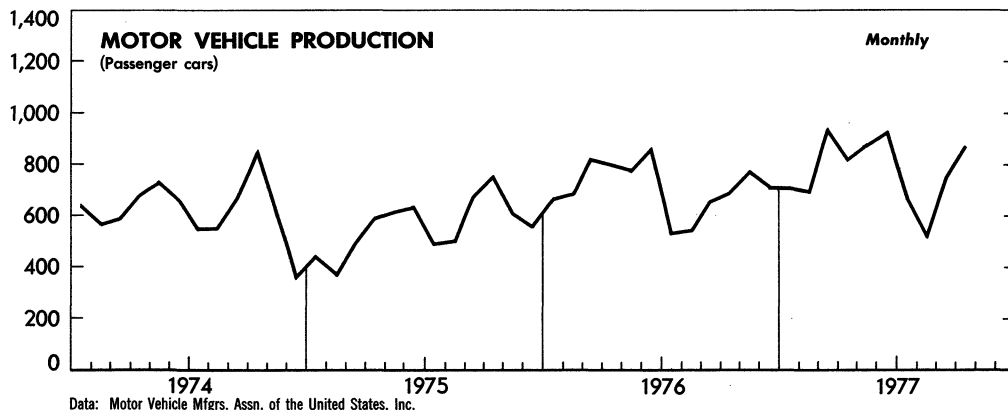
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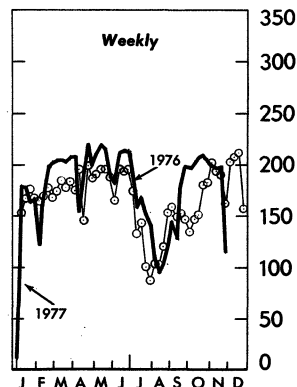
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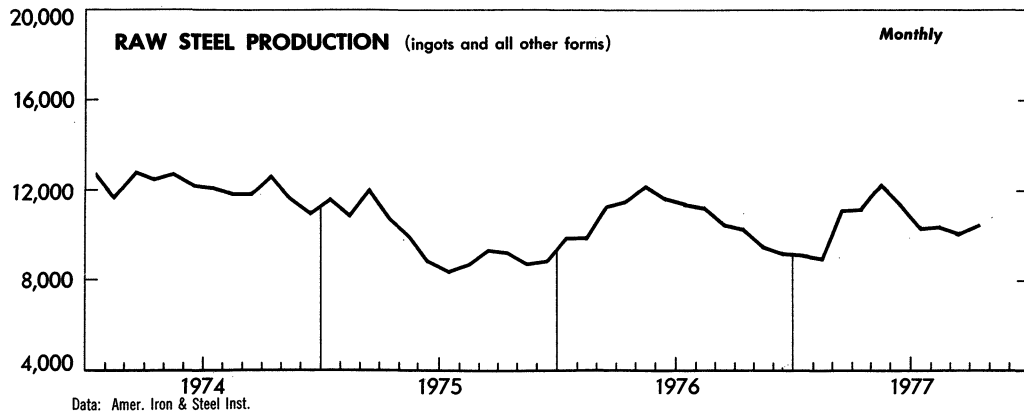
THOUSANDS



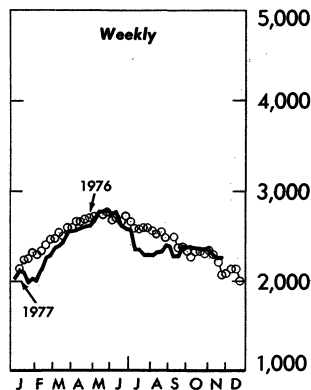
THOUSANDS



SHORT TONS



SHORT TONS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly
in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1976		1977			
	Nov. 20	Nov. 27	Nov. 5	Nov. 12	Nov. 19	Nov. 26
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	198.2	198.2	203.1	204.1	205.4	207.3
9 Foodstuffs.....do....	192.7	192.7	204.7	206.1	208.8	212.6
13 Raw industrials.....do....	202.0	202.0	201.9	202.7	202.9	203.5
ALL RETAIL STORES, SALES.....mil. \$..	13,130	12,886	13,819	13,869	14,370	.....
Nondurable goods stores.....do....	8,946	8,951	9,192	9,320	9,679	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	431	369	353	311	368	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,310	3,689	2,638	2,857	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,574	2,901	2,081	2,260	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	169	171	124	149	156	120
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	92,067	92,318	99,006	99,886	100,852	e100,995
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	106,157	106,472	113,053	109,523	110,481	111,116
Member bank reserve balances <u>3/</u>.....do....	35,171	34,392	36,029	35,567	36,328	35,889
Excess reserves, estimated <u>3/</u>.....do....	353	120	305	158	512	31
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	107,265	104,075	113,077	111,406	.....	.....
Savings deposits.....do....	85,762	86,176	92,844	92,962	.....	.....
Loans and investments, gross adjusted, total.....do....	394,392	392,620	427,897	431,557	.....	.....
U.S. Government obligations.....do....	47,356	47,046	44,816	44,899	.....	.....
Commercial and industrial loans (gross).....do....	114,702	115,048	123,508	123,539	.....	.....
Real estate loans (gross).....do....	63,117	63,059	72,490	72,712	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	8.60	8.54	8.48	8.49	8.49	8.48
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	100.61	102.41	90.71	92.98	95.45	96.49
Industrial, 400 stocks.....do....	112.30	114.20	99.88	102.30	104.99	106.10
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,115	11,795	16,025	15,295	15,665	.....
Electric power, by utilities.....mil. kw.-hr..	39,955	38,248	38,032	38,498	39,712	.....
Motor vehicles (passenger cars).....number..	189,899	113,327	199,805	195,375	196,918	114,888
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,101	8,101	8,525	8,525	8,525	.....
Steel, raw.....thous. sh. tons..	2,210	2,084	2,349	2,282	2,247	2,264
Rate of capability utilization <u>5/</u>.....percent..	72.0	67.9	77.4	75.2	74.1	74.6
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.2	13.3	17.2	16.3	17.0	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1976		1977			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	53,023	51,666	52,379	55,768	r61,231	62,335
Primary metals.....do....	7,844	7,454	7,483	7,991	r8,544	8,320
Transportation equipment.....do....	11,106	11,307	12,175	11,278	r13,997	15,292
Value (seasonally adjusted):						
Durable goods industries, total.....do....	50,060	49,029	56,820	58,087	r58,608	58,959
Primary metals.....do....	7,746	7,355	8,174	8,281	r8,440	8,210
Transportation equipment.....do....	10,117	10,102	13,548	13,193	r13,603	13,612
Supplementary series:						
Household durables.....do....	3,359	3,202	3,507	3,688	r3,754	3,773
Capital goods industries.....do....	15,140	15,371	17,107	17,436	r17,511	17,909
Nondefense.....do....	13,022	13,143	14,529	14,935	r14,943	15,452
Defense.....do....	2,118	2,228	2,578	2,501	r2,568	2,457
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	52,307	52,814	53,317	57,107	r61,529	65,725
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	50,068	50,754	56,031	58,270	r58,048	62,255
Primary metals.....do....	7,556	7,019	8,311	8,576	r8,692	8,164
Transportation equipment.....do....	10,751	11,369	12,667	12,417	r13,145	16,014
Supplementary series:						
Household durables.....do....	3,191	3,379	3,589	3,931	r3,773	4,033
Capital goods industries.....do....	15,621	16,964	16,341	16,676	r17,819	20,677
Nondefense.....do....	13,468	14,124	14,409	14,678	r16,189	16,359
Defense.....do....	2,153	2,840	1,932	1,998	r1,630	4,318
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	163,851	164,998	173,984	175,322	r175,617	179,013
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	162,795	164,522	174,072	174,245	r174,682	177,974
Primary metals.....do....	16,140	15,804	17,342	17,634	r17,887	17,841
Transportation equipment.....do....	49,690	50,958	55,351	54,575	r54,114	56,518

r/ Revised. 1/ Data for October 1977 are advance estimates.
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ITEM	1976		1977			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (seasonally adjusted)--Con.						
Supplementary series:						
Household durables.....mil. \$..	2,451	2,629	2,874	3,115	r3,135	3,394
Capital goods industries.....do...	106,603	108,198	113,391	112,630	r112,935	115,702
Nondefense.....do...	77,415	78,398	82,179	81,923	r83,167	84,072
Defense.....do...	29,188	29,800	31,212	30,707	r29,768	31,630
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
Unadjusted indexes:						
All items.....1967=100..	172.6	173.3	182.6	183.3	184.0	184.5
Special group indexes:						
All items less food.....do...	170.0	170.8	r179.1	r179.8	180.9	181.6
All items less medical care.....do...	171.7	172.4	181.4	182.0	182.6	183.1
Commodities.....do...	167.0	167.4	175.8	176.3	176.6	177.0
Nondurables.....do...	170.7	171.0	180.1	180.8	181.0	181.4
Nondurables less food.....do...	160.4	161.0	166.6	167.3	168.4	169.2
Durables.....do...	156.9	157.8	164.3	164.3	164.5	165.0
Services.....do...	183.2	184.1	195.3	196.3	197.7	198.5
Services less rent.....do...	189.8	190.8	202.8	r203.8	r205.3	206.2
Food.....do...	181.6	181.6	194.6	195.2	194.5	194.4
Meats, poultry, and fish.....do...	179.3	174.8	180.4	181.8	182.1	180.9
Dairy products.....do...	171.1	172.7	174.1	175.1	175.4	176.2
Fruits and vegetables.....do...	170.8	175.5	194.1	192.1	183.2	184.0
Housing.....do...	179.5	180.1	190.5	191.4	192.7	193.6
Shelter.....do...	181.5	182.0	192.2	193.2	194.7	195.6
Rent.....do...	146.2	146.9	153.6	154.4	155.3	156.1
Homeownership.....do...	194.4	194.8	206.2	207.4	209.1	210.0
Fuel and utilities.....do...	185.1	186.5	203.5	204.5	205.5	206.8
Fuel oil and coal.....do...	250.8	253.1	283.7	284.1	285.1	287.2
Gas and electricity.....do...	192.2	193.9	216.0	217.4	218.0	219.3
Household furnishings and operations.....do...	170.2	170.9	177.4	178.1	178.9	179.5
Apparel and upkeep.....do...	150.2	150.9	153.4	154.8	156.2	157.2
Transportation.....do...	169.5	170.9	r179.2	r178.8	r178.4	178.6
Private.....do...	168.6	170.2	r178.7	r178.2	r177.8	177.9
New cars.....do...	134.2	139.1	141.6	141.6	141.1	145.7
Used cars.....do...	180.1	179.9	190.6	186.4	182.5	178.0
Public.....do...	176.9	177.4	183.5	183.5	184.1	184.4
Health and recreation.....do...	165.3	166.1	174.1	174.7	176.1	177.1
Medical care.....do...	187.9	188.9	203.5	204.9	206.3	207.2
Personal care.....do...	162.8	163.9	171.3	172.1	172.8	173.9
Reading and recreation.....do...	152.8	153.5	157.7	158.1	159.8	160.6
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.579	\$0.577	\$0.548	\$0.546	\$0.543	\$0.542
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	132,397	130,076	133,932	134,425	r139,288	129,026
Reserve bank credit outstanding, total.....do...	107,664	105,069	110,203	109,302	r115,972	106,821
Time loans.....do...	322	44	788	1,265	1,069	922
U.S. Government securities.....do...	96,427	95,839	98,711	98,436	104,715	94,597
Gold certificate account.....do...	11,598	11,598	11,595	11,595	11,595	11,595
Liabilities, total.....do...	132,397	130,076	133,932	134,425	r139,288	129,026
Deposits, total.....do...	40,933	38,014	36,748	35,591	r40,928	30,406
Member-bank reserve balances.....do...	26,220	26,461	26,912	28,262	r23,953	22,868
Federal Reserve notes in circulation.....do...	81,520	82,072	86,674	87,506	87,361	88,380
Large commercial banks of Federal Reserve System, condition, Wednesday nearest end of the month:						
Deposits:						
Demand, adjusted 2/.....do...	103,331	106,173	110,421	113,266	109,130	113,077
Demand, total 3/.....do...	165,960	178,639	179,973	182,949	176,535	182,852
Individuals, partnerships, and corp.....do...	119,089	126,323	128,296	130,848	125,685	131,535
State and local governments.....do...	5,620	6,336	6,079	6,320	5,748	6,630
U.S. Government.....do...	2,668	2,676	2,777	1,013	5,352	1,196
Domestic commercial banks.....do...	24,011	28,789	26,049	26,607	25,178	27,714
Time, total 3/.....do...	223,690	221,646	238,498	239,513	241,749	243,106
Individuals, partnerships, and corp.:						
Savings.....do...	82,090	84,907	94,331	93,598	93,405	92,844
Other time.....do...	106,373	103,456	110,461	112,131	113,712	114,684
Loans (adjusted), total 2/.....do...	280,230	284,878	305,006	305,789	303,936	316,908
Commercial and industrial.....do...	112,313	114,619	119,308	119,292	120,290	123,508
For purchasing or carrying securities.....do...	10,109	11,319	13,667	12,854	13,075	12,905
To nonbank financial institutions.....do...	23,754	24,053	22,461	22,507	22,525	23,188
Real estate loans.....do...	62,431	62,869	68,958	69,999	71,353	72,490
Other loans.....do...	89,125	92,359	101,205	102,341	101,651	105,016

r/ Revised. 1/ Data for October are advance estimates. 2/ Other than domestic interbank and U.S. Gov't., less cash items in process of collection. 3/ Includes data not shown separately.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1976		1977			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
FINANCE--Con.						
Large commercial banks of Federal Reserve System, condition, Wednesday nearest end of month--Con.						
Investments, total.....mil. \$..	103,729	104,630	110,660	111,345	111,301	110,989
U.S. Government securities, total.....do....	43,421	44,458	46,726	46,485	45,713	44,816
Notes and bonds.....do.....	32,502	33,632	38,701	38,458	38,073	37,212
Other securities.....do.....	60,308	60,172	63,934	64,860	65,588	66,173
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....	311.79	300.04	311.20	296.79	291.30	283.38
Industrial (30 stocks).....	994.37	951.95	908.20	872.26	853.30	823.96
Public utility (15 stocks).....	96.63	97.33	117.11	113.34	112.37	111.76
Transportation (20 stocks).....	219.55	208.18	236.39	219.46	215.34	209.30
Standard & Poor's Corporation:						
Combined index (500 Stocks).....1941-43=10..	105.45	101.89	100.18	97.75	96.23	93.74
Industrial, total (400 Stocks).....do....	118.15	114.03	110.12	107.50	105.94	103.18
Capital goods (111 Stocks).....do....	118.84	113.16	107.69	105.52	102.76	99.79
Consumer goods (189 Stocks).....do....	94.75	92.34	85.21	85.13	85.20	83.15
Utilities (40 Stocks).....do....	50.63	50.18	56.95	55.42	54.61	54.26
Transportation (20 Stocks).....1970=10..	14.33	13.58	14.68	13.74	13.45	12.97
Railroads (10 Stocks).....1941-43=10..	46.59	44.89	53.12	49.19	48.11	46.23
Financial (40 Stocks).....1970-10..	11.96	11.53	12.11	11.95	11.61	11.09
New York city banks (6 Stocks).....1941-43=10..	51.96	49.40	50.04	48.39	45.84	42.36
Banks outside N.Y.C. (10 Stocks).....do....	98.13	94.65	98.88	99.67	97.22	94.40
Property-Casualty Insurance (6 Stocks).....do....	113.52	113.33	121.13	114.79	111.00	106.53
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	56.29	54.43	54.94	53.51	52.66	51.37
Industrial.....do....	62.35	60.07	58.90	57.30	56.41	54.99
Transportation.....do....	40.36	38.37	43.52	41.04	39.99	38.33
Utility.....do....	38.77	38.33	42.44	41.50	40.93	40.38
Finance.....do....	54.52	52.74	57.29	56.52	55.33	53.24

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