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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS




WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Nov. 13 | Nov. 20 | Oct. 29 | Nov. 5 | Nov. 12 | Nov. 19 |
| WHOLESALE PRICES, 22 COMMODITIES $2 / . . . . . . . . . . . . . . . . .1967=100 .$. | 197.0 | 198.2 | 201.9 | 203.1 | 204.1 | 205.4 |
| 9 Foodstuffs............... . . . . . . . . . . . . . . . . . . . . . . . . do. | 191.6 | 192.7 | 199.8 | 204.7 | 206.1 | 208.8 |
| 13 Raw industrials......................................... ${ }^{\text {do. }}$ | 200.8 | 202.0 | 203.2 | 201.9 | 202.7 | 202.9 |
| ALL RETAIL STORES, SALES.....................................mil. \$. . | 12,678 | 13,130 | 13,715 | 13, 819 | 13, 869 | $\ldots$ |
| Nondurable goods stores..................................d. ${ }^{\text {d }}$. | 8,718 | 8,946 | 8,905 | 9,192 | 9,320 | ..... |
| INITIAL UNEMPLOYMENT CLAIMS, State programs............thous.. | 363 | 431 | 309 | 353 | 314 | $\ldots$ |
| INSURED UNEMPLOYMENT, all programs........................ do.... | 3,456 | 3,310 | 2,710 | 2,637 |  | ..... |
| State programs (50 States, D.C., and Puerto Rico).....do.. | 2,690 | 2,574 | 2,125 | 2,076 |  | ..... |
| FAILURES, INDUST. AND COMMERCIAL (Dun \& Bradstreet)...number.. | 160 | 169 | 134 | 124 | 149 | 156 |
| FINANCE: |  |  |  |  |  |  |
| Currency in circulation $3 / \ldots . . . . . . . . . . . . . . . . . . . . . . m i l . ~ \$ . . ~$ | 91,430 | 92,067 | 98,856 | 99,006 | 99,886 | e100,849 |
| Federal Reserve bank credit outstanding, total 3/.....do.... | 104,656 | 106,157 | 112,730 | 113,053 | 109,523 | 110,508 |
| Member bank reserve balances $\frac{3}{3}$ /........................d. ${ }^{\text {d }}$. | 34,057 | 35,171 | 35,448 | 36,029 | 35,567 | 36,399 |
|  | 22 | 353 | 146 | 305 | 158 | 583 |
| Assets and liabilities of 1arge commercial banks: 4/ |  |  |  |  |  |  |
| Demand deposits, adjusted..............................do. | 106,370 | 107,265 | 112,047 | 113,077 | 111,406 | ...... |
| Savings deposits........................................d. ${ }^{\text {do. }}$ | 85,702 | 85,762 | 93,038 | 92,844 | 92,962 |  |
| Loans and investments, gross adjusted, total........do.... | 391,023 | 394,392 | 423,766 | 427,897 | 431,557 | $\ldots$ |
| U.S. Government obligations.........................do. | 44,735 | 47,356 | 45,153 | 44,816 | 44,899 |  |
| Commercial and industrial loans (gross)............do. | 114,961 | 114,702 | 122,389 | 123,508 | 123,539 |  |
| Real estate loans (gross)...........................do.... | 63,190 | 63,117 | 72,265 | 72,490 | 72,712 |  |
| Bond yields, domestic corporate (Moody's) 3/.......percent.. | 8.60 | 8.60 | 8.46 | 8.48 | 8.49 | 8.49 |
| Stock prices, 500 stocks (Stand. \& Poor's) 4/...1941-43=10.. | 98.81 | 100.61 | 92.10 | 90.71 | 92.98 | 95.45 |
| Industrial, 400 stocks.................................do.... | 110.26 | 112.30 | 101.59 | 99.88 | 102.30 | 104.99 |
| PRODUCTION: |  |  |  |  |  |  |
| Bituminous coal.............................thous. sh. tons.. | 13,820 | 14,115 | 14,680 | 16,025 | 15,290 |  |
| Electric power, by utilities....................mil. kw.-hr.. | 39,800 | 39,955 | 37,759 | 38,032 | 38,498 |  |
| Motor vehicles (passenger cars).......................number.. | 193,315 | 189,899 | 204,458 | 199,805 | 195,375 | 196,918 |
| Petroleum (crude) and condensate 3/.............thous. bbl.. | 8,101 | 8,101 | 8,575 | 8,525 | 8,525 | ..... |
| Steel, raw...................................thous. sh. tons.. | 2,305 | 2,210 | 2,351 | 2,349 | 2,282 |  |
| Rate of capability utilization $\underline{5} / . . . . . . . . . . . .$. . percent.. | 75.1 | 72.0 | 77.5 | 77.4 | 75.2 | 74.1 |
| RAIL FREIGHT, REVENUE TON-MILES............................ bil.. | 16.1 | 16.2 | 16.7 | 17.2 | 16.3 | $\ldots$ |

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw material̄, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

| ITEM | 1976 |  |  | 1977 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | II | III | IV | I | II | III r $/$ |
| GENERAL BUSINESS INDICATORS |  |  |  |  |  |  |
| NATIONAL INCOME AND PRODUCT: <br> SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES: |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| GROSS NATIONAL PRODUCT, TOTAL. . . . . . . . . . . . . . . . . . bil. \$.. | 1,691.9 | 1,727.3 | 1,755.4 | 1,810.8 | 1,869.9 | 1,914.9 |
| Personal consumption expenditures, total..........do.... | 1,078.5 | 1,102.2 | 1,139.0 | 1,172.4 | 1,194.0 | 1,216.9 |
| Durable goods, total............................... . . ${ }^{\text {do.. }}$ | 156.7 | 159.3 | 166.3 | 177.0 | 178.6 | 178.0 |
| Motor vehicles and parts.......................d. ${ }^{\text {do... }}$ | 71.0 | 72.1 | 75.7 | 85.3 | 84.5 | 81.6 |
| Furniture and household equipment.............d. do.... | 63.0 | 63.9 | 66.5 | 67.4 | 69.3 | 70.9 |
| Nondurable goods, total.......................... ${ }^{\text {do.... }}$ | 437.1 | 444.7 | 458.8 | 466.6 | 474.4 | 478.6 |
| Clothing and shoes............................... ${ }^{\text {do.... }}$ | 74.3 | 76.9 | 79.9 | 79.3 | 80.4 | 83.3 |
| Food. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 223.9 | 227.0 | 232.0 | 237.9 | 244.8 | 245.0 |
| Gasoline and oil................................ .do. | 40.3 | 41.2 | 43.5 | 44.1 | 44.3 | 44.2 |
| Services, total................................... . do.... | 484.6 | 498.2 | 513.9 | 528.8 | 541.1 | 560.3 |
| Household operation. . . . . . . . . . . . . . . . . . . . . . .do.... | 70.4 | 73.1 | 78.8 | 80.7 | 79.2 | 86.0 |
| Housing. ............................... . . . . . . . . do. . . | 166.2 | 170.4 | 173.7 | 177.6 | 181.9 | 186.9 |
| Transportation.................................. . do.... | 36.3 | 37.6 | 38.7 | 39.5 | 40.5 | 42.3 |
| Gross private domestic investment, total..........do.... | 244.4 | 254.3 | 243.4 | 271.8 | 294.9 | 302.3 |
| Fixed investment. . . . . . . . . . . . . . . . . . . . . . . . . . .do. . . | 226.1 | 232.8 | 244.3 | 258.0 | 273.2 | 279.2 |
| Nonresidential. . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 159.8 | 164.9 | 167.6 | 177.0 | 182.4 | 186.7 |
| Residential................................... . . . do... . | 66.3 | 67.8 | 76.7 | 81.0 | 90.8 | 92.5 |
| Change in business inventories.................. do.... | 18.3 | 21.5 | -. 9 | 13.8 | 21.7 | 23.1 |
| Net exports of goods and services.................do.... | 10.2 | 7.9 | 3.0 | -8.2 | -9.7 | -7.6 |
| Exports. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 160.6 | 168.4 | 168.5 | 170.4 | 178.1 | 180.4 |
| Imports........................................ . . . . . do. | 150.4 | 160.6 | 165.6 | 178.6 | 187.7 | 188.1 |
| Gov't purchase of goods and services, total.......do.... | 358.9 | 363.0 | 370.0 | 374.9 | 390.6 | 403.3 |
| Federal.............. . . . . . . . . . . . . . . . . . . . . . . . do.. . . | 128.5 | 130.2 | 134.2 | 136.3 | 143.6 | 149.3 |
| National defense.......................... . . . . . do. . . | 86.0 | 86.4 | 88.4 | 89.7 | 93.4 | 96.0 |
| State and local..................................... ${ }^{\text {do.... }}$ | 230.4 | 232.7 | 235.8 | 238.5 | 247.0 | 254.0 |
| $44 \frac{\mathrm{r} / \mathrm{R} 10}{}$ |  |  |  |  |  |  |


| ITEM | 1976 |  |  | 1977 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | II | III | IV | I | II | III ${ }^{\text {r } /}$ |
| GENERAL BUSINESS INDICATORS--Con. |  |  |  |  |  |  |
| NATIONAL INCOME AND PRODUCT--Con. <br> SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con. |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Compensation of employees, total...................do.... | 1,024.9 | 1,046.5 | 1,074.2 | 1,109.9 | 1,144.7 | 1,166.9 |
| Proprietors' income, total l/........................d. ${ }^{\text {do. }}$ | 90.4 | 86.2 | 88.7 | 95.1 | 97.0 | 9.5 |
|  | 21.6 | 16.2 | 16.6 | 20.7 | 19.7 | 15.5 |
| Nonfarm. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 68.8 | 70.0 | 72.0 | 74.3 | 77.3 | 80.0 |
| Rental income of persons with capital consumption adjustment........................................................... | 22.9 | 23.3 | 24.1 | 24.5 | 24.9 | 25.5 |
| Corp. profits with inventory valuation and capital consumption adjustments, tota1.......................... | 129.2 | 133.5 | 123.1 | 125.4 | 140.2 | 147.8 |
| Profits before tax, total..........................do.... | 159.2 | 159.9 | 154.8 | 161.7 | 174.0 | 171.6 |
| Profits after tax................................. do. | 93.1 | 94.0 | 90.9 | 97.2 | 104.3 | 103.7 |
| Inventory valuation adjustment.....................do. | -15.5 | -11.7 | -16.9 | -20.6 | -17.8 | -5.9 |
| Capital consumption adjustment....................do. | -14.6 | -14.7 | -14.8 | -15.6 | -15.9 | -17.9 |
| Net interest. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. | 86.5 | 90.1 | 92.0 | 95.3 | 98.9 | 103.1 |
| PERSONAL INCOME, quarterly total....................... do.... | 1,366.7 | 1,393.9 | 1,432.2 | 1,476.8 | 1,517.2 | 1,549.3 |
| Less: Personal tax and nontax payments............do.... | 192.6 | 200.6 | 209.5 | 224.4 | 224.8 | 227.6 |
| Equals: Disposable personal income.................do.... | 1,174.1 | 1,193.3 | 1,222.6 | 1,252.4 | 1,292.5 | 1,321.7 |
| Less: Personal outlays...............................d. ${ }^{\text {do. }}$ | 1,103.8 | 1,128.5 | 1,166.3 | 1,201.0 | 1,223.0 | 1,248.2 |
| Equa1s: Personal saving...............................do.... | 70.3 | 64.8 | 56.3 | 51.4 | 68.5 | 73.5 |
|  | 1976 |  | 1977 |  |  |  |
|  | Sept. | Oct. | July | Aug. | Sept. | Oct. |
| PERSONAL INCOME, BY SOURCE: <br> SEASONALLY ADJUSTED, AT ANNUAL RATES: |  |  |  |  |  |  |
|  | 1,401.8 | 1,414.2 | 1,539.2 | r1,548.2 | r1,560.6 | 1,580.9 |
| Wage and salary disbursements, total..............do.... | 906.1 | 914.0 | 992.9 | r997.1 | r1,005.3 | 1,019.5 |
| Commodity-producing industries, total.............do.... | 313.0 | 313.4 | 350.6 | r349.3 | r352.7 | 358.2 |
| Manufacturing. . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. . . . | 242.1 | 241.4 | 269.8 | r269.2 | r271.1 | 274.8 |
| Distributive industries............................ ${ }^{\text {do... }}$ | 221.5 | 224.2 | 242.8 | r244.1 | r245.8 | 248.0 |
| Service industries.................................. ${ }^{\text {do... }}$ | 182.6 | 184.9 | 200.4 | r203.0 | r204.6 | 207.1 |
| Government and nongovernment enterprises.........do.... | 189.0 | 191.5 | 199.1 | 200.7 | 202.1 | 206.3 |
| Other labor income.................................... ${ }^{\text {do... }}$. | 78.1 | 79.1 | 89.1 | 90.3 | 91.5 | 92.8 |
|  |  |  |  |  |  |  |
|  | 14.6 | 15.3 | 16.5 | 15.1 | 14.9 | 15.8 |
|  | 70.5 | 70.8 | 79.2 | 80.2 | r80.8 | 81.3 |
| Rental income of persons with capital consumption adjustment. $\qquad$ | 23.4 | 23.9 | 24.7 | 25.7 | 26.0 | 26.3 |
|  | 36.3 | 36.7 | 42.0 | 42.4 | 42.6 | 42.7 |
| Personal interest income............................. . do. | 134.1 | 135.2 | 149.1 | r150.4 | r151.3 | 152.7 |
| Transfer payments............ . . . . . . . . . . . . . . . . . . . . .do. | 194.5 | 195.5 | 207.2 | 208.6 | r210.2 | 212.3 |
| Less personal contrib. for social insurance........do.... | 55.9 | 56.1 | 61.5 | 61.6 | r62.0 | 62.7 |
| Total nonfarm income...................................do.... | 1,374.0 | 1,385.5 | 1,508.3 | r1,518.7 | r1,531.1 | 1,550.3 |
| INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT): SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)........... 1967=100.. BY MARKET GROUPINGS: |  |  |  |  |  |  |
|  | 130.6 | 130.2 | r138.7 | 138.2 | p138.7 | el39.1 |
|  | 12.9 .4 | 129.2 | r138.7 | r138.4 | p138.9 | e139.4 |
| Final products........................................ .do.... | 126.9 | 126.7 | r136.8 | r136.2 | p136.7 | e137.0 |
| Consumer goods.................................... . ${ }^{\text {do.... }}$ | 135.7 | 135.9 | r145.4 | r144.6 | p145.2 | el46.0 |
| Durable consumer goods....................... . . do. | 138.7 | 138.9 | r158.0 | r154.5 | p156.4 | e158.2 |
| Automotive products......................... do.... | 147.6 | 147.8 | r184.8 | r176.7 | p177.9 | e181.9 |
| Autos and utility vehicles............... do.... | 139.2 | 136.3 | r184.1 | r172.6 | p174.2 | e179.7 |
| Autos. . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 121.0 | 120.2 | 161.4 | 150.9 | p151.6 | e154.3 |
| Auto parts and allied goods..............do.... | 168.6 | 176.6 | r186.6 | r187.2 | p187.6 | e187.8 |
| Home goods................................... do.... | 133.8 | 133.9 | r142.9 | r141.9 | p144.3 | e145.1 |
| Nondurable consumer goods......................do.... | 134.5 | 134.7 | r140.3 | r140.6 | p140.8 | e141.1 |
| Clothing. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 121.5 | 123.3 | 124.1 | 124.5 |  |  |
| Consumer staples..............................do.... | 138.0 | 138.0 | r144.8 | r145.1 | p145.5 | e145.7 |
| Equipment.......................................... .do.... | 114.8 | 114.2 | 124.8 | r124.8 | p125.0 | e124.5 |
| Business....................................... . do.... | 137.0 | 135.7 | r151.2 | r151.0 | p151.4 | e151.8 |
| Industrial equipment....................... do.. | 129.5 | 129.6 | 140.7 | r140.2 | p140.6 | e141.3 |
| Commercial, transit, and farm equipment....do... | 145.8 | 142.6 | r163.3 | r163.6 | p164.0 | el64.0 |
| Defense and space equipment..................d. do... | 77.6 | 78.0 | r80.4 | r80.8 | p80.8 | e78.4 |
| Intermediate products.............................. . do.... | 138.7 | 138.8 | r146.3 | r146.4 | p146.9 | e148.5 |
| Construction supplies............................. .do.... | 134.1 | 134.8 | r141.2 | r141.7 | p143.5 | e145.5 |
| Business supplies................................do.... | 143.2 | 142.8 | 151.3 | r151.0 | p150.2 | ..... |
| MATERIALS, TOTAL. . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 132.4 | 131.8 | r138.9 | r138.0 | p138.4 | e138.8 |
| Durable goods materials........................... do.... | 129.9 | 128.3 | r136.8 | r135.5 | p136.0 | e136.4 |
| Nondurable goods materials........................ do.... | 147.6 | 147.5 | r154.1 | r154.8 | p155. 1 | el55.2 |
| Energy materials.................................... ${ }^{\text {do... }}$ | 119.9 | 120.8 | 125.2 | r123.3 | p123.6 | ..... |
| BY INDUSTRY GROUPINGS: |  |  |  |  |  |  |
|  | 131.6 | 132.5 | r139.4 | r135.4 | p135.7 | e136.8 |
| MINING. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . | 115.5 | 116.1 | r119.8 | r116.7 | p119.0 | e120.5 |
| Metal mining. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do.... | 123.2 | 126.1 | 101.9 | r70.0 | p71.2 | ..... |
| Coal.................. . . . . . . . . . . . . . . . . . . . . . . do. . . . | 121.3 | 126.4 | 120.7 | 113.6 | p133.0 | e146.2 |
| Oil and gas extraction.........................do.... | 113.1 | 112.5 | r120.6 | r121.2 | p121.4 | e120.7 |
|  | 149.6 | 150.8 | r161.4 | r156.2 | p154.5 | e154.9 |
| Electric.........................................d. ${ }^{\text {do... }}$ | 166.0 | 167.0 | ..... |  |  | ..... |

$\underline{r} /$ Revised. p/ Preliminary. e/ Estimated. $\underline{1 /}$ With inventory valuation and capital consumption adjustment.

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sept. | Oct. | July | Aug. | Sept. p/ | Oct. e/ |
| GENERAL BUSINESS INDICATORS--Con. <br> INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con. SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con. BY INDUSTRY GROUPINGS--Con. |  |  |  |  |  |  |
| MANUFACTURING, TOTAL. . . . . . . . . . . . . . . . . . . . . . . . . 1967=100. . | 130.5 | 129.8 | 138.5 | 138.6 | 138.9 | 139.3 |
| Nondurable manufactures...............................do.... | 142.3 | 141.9 | 148.6 | r149.2 | 149.3 | 149.9 |
| Foods................................................... ${ }^{\text {do. }}$ | 134.6 | 134.8 | r138.3 | r138.9 | 138.2 | ..... |
| Tobacco products.....................................d. ${ }^{\text {do. }}$ | 115.4 | 118.3 | 114.5 | 117.4 | . | . .... |
| Textile mill products.............................. ${ }^{\text {do. }}$ | 136.4 | 134.2 | r137.2 | r135.8 | 138.1 | $\ldots$ |
| Apparel products..................................... . . . . . . . . . | 119.5 | 122.9 | 121.1 | 121.7 |  |  |
| Paper and products...................... . . . . . . . . . do... | 132.1 | 132.3 | r139.2 | r140.. 3 | 140.5 | 140.3 |
| Printing and publishing.........................do..... | 120.6 | 119.3 | 124.9 | r125.0 | 124.9 | 125.4 |
| Chemicals and products.............................do.... | 171.3 | 170.7 | r182.6 | r183.2 | 183.1 |  |
| Petroleum products....................... . . . . . . . . do. | 133.9 | 130.3 | r140.4 | r139.5 | 140.5 | 140.4 |
| Rubber and plastics products......................do..... | 212.4 | 211.1 | 235.2 | r237.4 | 239.4 | . .... |
| Leather products..................................d. ${ }^{\text {do.... }}$ | 77.9 | 77.2 | 74.1 | r74.5 | 74.1 |  |
| Durable manufactures.................................do..... | 122.4 | 121.4 | r131.6 | r131.3 | 131.8 | 131.9 |
| Ordnance, pvt. and govt............................do.... | 73.0 | 72.3 | 75.0 | r75.5 | 74.8 | 73.0 |
| Lumber and products................................ . . . . . . . | 128.7 | 129.6 | r132.9 | r131.8 | 135.1 | ..... |
| Furniture and fixtures............................do.... | 133.6 | 134.5 | 143.0 | r142.6 | 144.6 | . . . . |
| Clay, glass, and stone products.................do..... | 137.9 | 139.9 | r148.0 | r148.4 | 147.3 |  |
| Primary metals......................................do.... | 113.0 | 109.9 | 114.4 | r113.0 | 111.4 | 110.8 |
| Fabricated metal products.........................do..... | 126.5 | 123.5 | r132.0 | 134.0 | 135.0 | 135.8 |
| Nonelectrical machinery...........................do...... | 136.8 | 134.3 | 145.7 | r145.2 | 146.5 | 147.8 |
| Electrical machinery............................... . . ${ }^{\text {do.... }}$ | 133.9 | 135.0 | 143.6 | r143.9 | 145.8 | 146.4 |
| Transportation equipment.........................do..... | 104.7 | 104.3 | r125.6 | r123.6 | 124.1 | 122.6 |
| Instruments............. . . . . . . . . . . . . . . . . . . . . . . do. . . . | 148.7 | 150.2 | r159.0 | r158.3 | 158.9 | 160.5 |

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