



WEEKLY BUSINESS STATISTICS

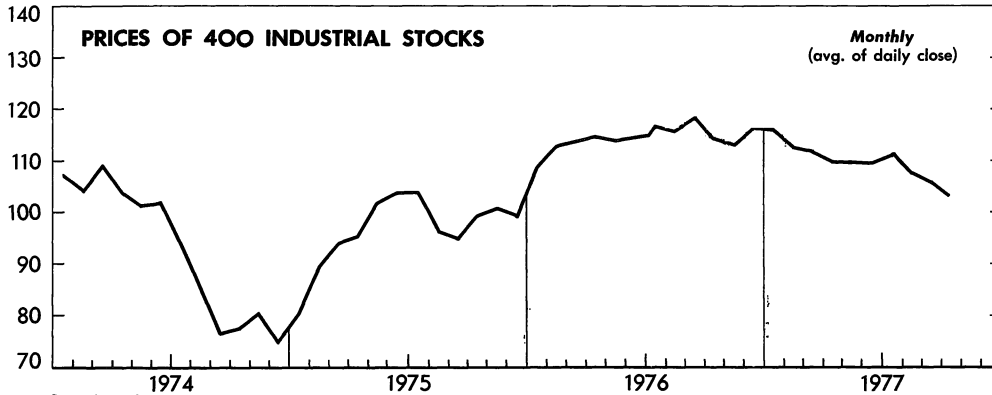


November 18, 1977

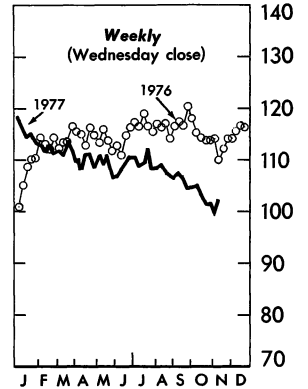
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

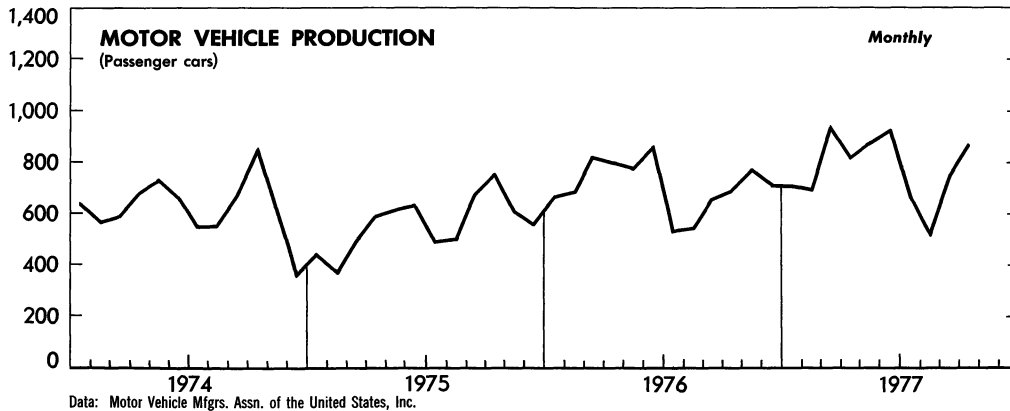
INDEX, 1941-43=10



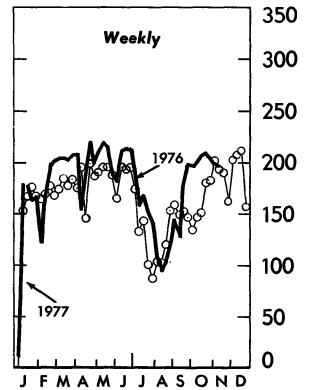
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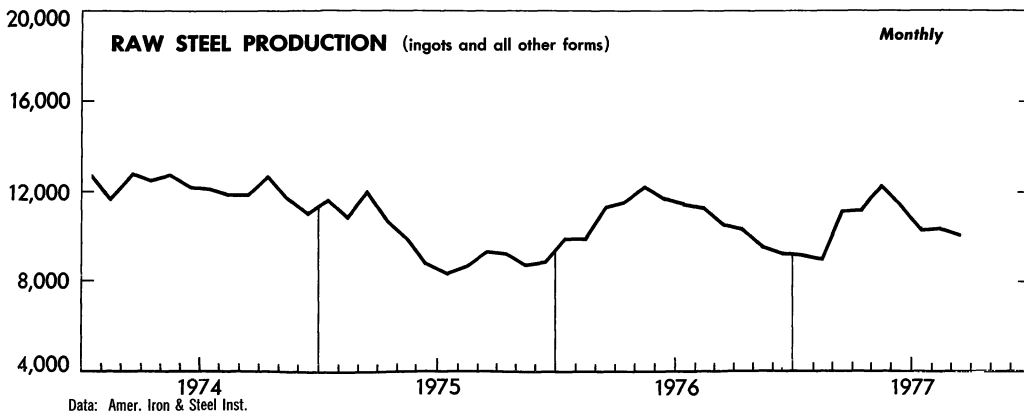
THOUSANDS



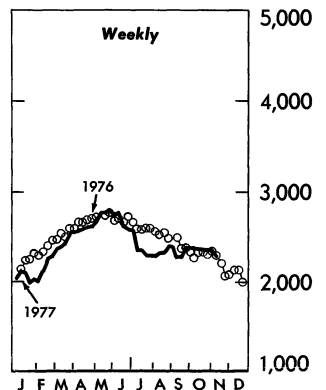
THOUSANDS



SHORT TONS



SHORT TONS



WEEKLY BUSINESS STATISTICS¹

ITEM	1976		1977			
	Nov. 6	Nov. 13	Oct. 22	Oct. 29	Nov. 5	Nov. 12
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	195.2	197.0	203.2	201.9	203.1	204.1
9 Foodstuffs.....do....	189.9	191.6	198.4	199.8	204.7	206.6
13 Raw industrials.....do....	198.9	200.8	206.5	203.2	201.9	202.4
ALL RETAIL STORES, SALES.....mil. \$.	12,564	12,857	13,955	14,077	14,145	.....
Nondurable goods stores.....do....	8,682	8,838	8,990	8,952	9,200	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	388	363	322	309	346	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,246	3,456	2,653	2,702	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,513	2,690	2,076	2,120	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	241	160	121	134	124	149
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$.	90,558	91,430	99,194	98,856	99,006	e99,858
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	108,480	104,656	112,352	112,730	113,053	109,513
Member bank reserve balances <u>3/</u>.....do....	34,783	34,027	36,413	35,448	36,029	35,557
Excess reserves, estimated <u>3/</u>.....do....	461	22	135	146	305	148
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	106,495	105,987	111,253	112,047	113,100	.....
Savings deposits.....do....	85,248	85,365	93,356	93,038	92,860	.....
Loans and investments, gross adjusted, total.....do....	390,473	390,006	426,990	423,766	427,812	.....
U.S. Government obligations.....do....	44,573	44,617	45,571	45,153	44,815	.....
Commercial and industrial loans (gross).....do....	115,062	114,310	121,699	122,389	123,461	.....
Real estate loans (gross).....do....	63,183	62,893	71,981	72,265	72,481	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	8.61	8.60	8.44	8.46	8.48	8.49
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	101.92	98.81	92.38	92.10	90.71	92.98
Industrial, 400 stocks.....do....	114.02	110.26	101.61	101.59	99.88	102.30
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,710	13,820	15,420	14,680	16,175	.....
Electric power, by utilities.....mil. kw.-hr..	38,876	39,800	38,306	37,759	38,032	.....
Motor vehicles (passenger cars).....number..	202,510	193,315	210,167	204,458	199,805	195,375
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,101	8,101	8,575	8,575	8,525	.....
Steel, raw.....thous. sh. tons..	2,350	2,305	2,348	2,351	2,349	2,282
Rate of capability utilization <u>5/</u>.....percent..	76.6	75.1	77.4	77.5	77.4	75.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.2	16.1	16.8	16.7	17.2	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1976		1977			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..	466	446	451	438	r435	439
Crops.....do....	459	438	410	390	r384	393
Commercial vegetables.....do....	464	489	447	438	r449	480
Cotton.....do....	545	528	533	514	r499	462
Feed grains and hay.....do....	394	360	291	260	r255	256
Food grains.....do....	326	297	243	259	r263	276
Fruit.....do....	294	360	342	383	400	500
Tobacco.....do....	980	948	841	977	1,074	983
Livestock and products.....do....	472	454	493	487	r487	487
Dairy products.....do....	602	609	581	r593	r612	618
Meat animals.....do....	537	506	590	579	569	573
Poultry and eggs.....do....	236	225	231	223	226	214
PRICES PAID BY FARMERS:						
All commodities and services.....do....	568	565	595	591	589	590
Family living items.....do....	569	572	577	579	582	584
Production items.....do....	562	557	582	576	572	573
All commod., services, int., taxes, and wage rates.....do....	657	652	690	686	685	685
PARITY RATIO.....do....	71	68	65	64	r64	64
CONSTRUCTION AND REAL ESTATE						
New mortgage loans of all savings and loan associations, estimated total.....mil. \$.	7,253	6,808	9,664	r10,893	9,858	....
By purpose of loan:						
Home construction.....do....	1,324	1,332	1,841	r2,084	1,901	....
Home purchase.....do....	4,574	4,183	r6,183	r6,947	6,232
All other purposes.....do....	1,355	1,293	1,640	r1,862	1,725

r/Revised.
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ITEM	1976		1977			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over, not seasonally adjusted.....thous..	97,120	97,677	101,449	101,210	99,815	100,585
Civilian labor force.....do....	94,975	95,530	99,314	99,073	97,684	98,451
Employed, total.....do....	87,949	88,697	92,372	92,315	91,247	92,230
Agriculture.....do....	3,396	3,447	3,790	3,682	3,526	3,408
Nonagricultural industries.....do....	84,553	85,250	88,582	88,633	87,921	88,822
Unemployed.....do....	7,026	6,833	6,941	6,757	6,437	6,221
Civilian labor force, seasonally adjusted.....do....	95,242	95,302	97,305	97,697	97,868	98,102
Employed, total.....do....	87,794	87,738	90,561	90,771	91,095	91,230
Agriculture.....do....	3,278	3,310	3,213	3,252	3,215	3,272
Nonagricultural industries.....do....	84,516	84,428	87,348	87,519	87,880	87,958
Unemployed.....do....	7,448	7,564	6,744	6,926	6,773	6,872
Long-term, 15 weeks and over.....do....	2,311	2,360	1,834	1,808	1,866	1,862
Rates (unemployed in each group as percent of total in the group):						
All civilian workers.....	7.8	7.9	6.9	7.1	6.9	7.0
Men, 20 years and over.....	6.1	6.2	5.1	5.2	4.9	5.3
Women, 20 years and over.....	7.6	7.6	6.9	7.1	7.0	6.8
Both sexes, 16-19 years.....	18.8	19.0	17.4	17.5	18.1	17.3
White.....	7.2	7.2	6.1	6.1	6.1	6.1
Black and other races.....	12.8	13.4	13.2	14.5	13.1	13.9
Married men, wife present.....	4.5	4.4	3.4	3.5	3.4	3.7
Occupation: White-collar workers.....	4.6	4.6	4.0	4.2	4.2	4.1
Blue-collar workers.....	9.8	9.8	8.2	8.4	7.9	8.3
Industry: Private nonfarm wage and salary workers.....	8.1	8.2	6.8	7.0	6.9	7.1
Construction.....	15.7	15.1	12.1	11.5	10.4	12.2
Manufacturing.....	8.1	8.2	6.7	7.0	7.2	7.0
Production or nonsupervisory workers on payrolls of private nonagricultural establishments, seas. adj.:						
Employees, total.....thous..	53,474	53,309	55,076	r55,088	pr55,268	p55,299
Manufacturing.....do....	13,749	13,575	14,139	r14,088	pr14,131	p14,092
Durable goods.....do....	7,975	7,833	8,261	r8,258	pr8,295	p8,256
Average weekly hours per worker, seasonally adjusted:						
Total private.....hours..	36.0	36.1	36.1	36.0	pr36.0	p36.1
Contract construction.....do....	35.9	37.3	36.8	36.3	pr36.2	p36.6
Manufacturing.....do....	39.7	39.9	40.3	r40.3	pr40.2	p40.3
Overtime hours.....do....	3.0	2.9	3.4	3.3	pr3.3	p3.5
Durable goods.....do....	40.2	40.5	41.0	41.0	pr40.9	p41.0
Overtime hours.....do....	3.0	3.0	3.6	3.5	pr3.5	p3.7
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy (prod. or nonsupervisory workers):						
Current dollars.....1967=100..	187.5	188.4	199.5	r200.0	pr201.0	p203.1
1967 dollars.....do....	108.7	108.9	109.3	r109.2	pr109.4	....
Mining.....do....	203.8	205.5	216.9	r217.7	pr219.1	p222.4
Contract construction.....do....	186.4	187.9	196.3	r195.8	pr195.7	p196.9
Manufacturing.....do....	188.1	188.4	200.5	r201.4	pr202.7	p204.2
Transportation, communication, elec., gas, etc.....do....	201.6	202.4	214.2	r212.8	pr215.2	p216.8
Wholesale and retail trade.....do....	180.8	182.1	193.0	r193.2	pr194.4	p196.4
Finance, insurance, and real estate.....do....	172.0	173.5	180.3	r180.9	pr181.3	p185.0
Services.....do....	190.0	191.3	203.3	r204.8	pr205.1	p208.7
EMPLOYEE-HOURS of wage and salary workers, nonagric. estab., for 1 week in the month, seas. adj. at annual rate.....bil. hours..	152.08	152.70	r157.06	r156.98	pr157.27	p158.23
Total private sector.....do....	122.54	122.62	r126.74	r126.70	pr127.17	p127.54
Mining.....do....	1.80	1.80	r1.94	r1.88	pr1.99	p2.02
Contract construction.....do....	6.66	6.95	r7.50	r7.34	pr7.33	p7.50
Manufacturing.....do....	39.36	39.18	r40.93	r40.82	pr40.87	p40.91
Transportation, communic., elec., gas, etc.....do....	9.40	9.33	r9.49	r9.52	pr9.60	p9.54
Wholesale and retail trade.....do....	31.27	31.15	31.78	r31.82	pr31.92	p31.91
Finance, insurance, and real estate.....do....	8.28	8.32	r8.58	r8.62	pr8.67	p8.71
Services.....do....	25.78	25.89	r26.56	r26.69	pr26.80	p26.96
Government.....do....	29.54	30.08	r30.32	r30.28	pr30.09	p30.69
Indexes of aggregate weekly employee-hours (prod. workers):						
Private nonagric. payrolls, total, (seas. adj.)...1967=100..	112.2	112.2	115.7	r115.6	pr116.0	p116.2
Goods-producing.....do....	95.9	96.0	101.4	r100.6	pr100.9	p101.4
Mining.....do....	131.7	131.1	139.9	r134.7	pr143.5	p145.1
Contract construction.....do....	99.4	104.2	112.7	r110.1	pr110.1	p112.6
Manufacturing.....do....	94.0	93.2	98.1	r97.7	pr97.8	p97.9
Durable goods.....do....	93.2	92.0	r98.3	r98.3	pr98.5	p98.3
HELP-WANTED ADVERTISING, SEAS. ADJUSTED INDEX.....1967=100..	94	96	121	122	p120

r/ Revised. p/ Preliminary.
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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1976		1977			
	Aug.	Sept.	June	July	Aug.	Sept.
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERMS):						
Installment credit extended and liquidated:						
Unadjusted:						
Extended, total 1/.....mil. \$..	17,251	16,575	r20,765	r18,801	r21,314	19,298
Automobile paper.....do....	5,680	5,382	r7,197	r6,286	r7,035	6,178
Mobile home.....do....	421	427	r496	r484	r540	454
Home improvement.....do....	633	642	r821	r740	r856	740
Liquidated, total 1/.....do....	14,560	14,242	r16,591	r15,828	r16,927	16,361
Automobile paper.....do....	4,511	4,553	r5,225	r4,811	r5,312	4,998
Mobile home.....do....	375	416	r410	r398	r440	386
Home improvement.....do....	434	456	r529	r509	r553	536
Seasonally adjusted:						
Extended, total 1/.....do....	16,118	16,420	r18,810	r18,631	r19,204	19,164
Automobile paper.....do....	5,204	5,298	r6,063	r5,966	r6,158	6,109
Mobile home.....do....	380	393	r420	r455	r479	424
Home improvement.....do....	560	584	r686	r671	r733	679
Liquidated, total 1/.....do....	14,589	14,589	r16,388	r16,167	r16,553	16,814
Automobile paper.....do....	4,451	4,532	r5,100	r4,897	r5,104	5,005
Mobile home.....do....	379	407	r386	r397	r424	392
Home improvement.....do....	443	450	r505	r506	r551	536
Total installment credit outstanding, end of year or month 1/.....do....	176,613	178,947	r196,998	r199,971	r204,358	207,294
By credit type:						
Automobile.....do....	63,996	64,825	r72,829	r74,304	r76,027	77,207
Mobile home.....do....	14,561	14,572	r14,627	r14,713	r14,812	14,880
Home improvement.....do....	10,505	10,692	r11,794	r12,025	r12,329	12,532
By holder:						
Commercial.....do....	85,883	86,943	r96,149	r97,794	r100,059	101,564
Finance companies.....do....	37,477	37,625	40,712	41,398	41,987	42,333
Credit unions.....do....	29,518	30,296	33,750	34,122	35,077	35,779
Retailers.....do....	16,395	16,643	18,032	18,137	18,475	18,725
Others.....do....	7,340	7,440	8,355	8,520	8,760	8,894

r/ Revised. 1/ Includes data not shown separately
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