



WEEKLY BUSINESS STATISTICS

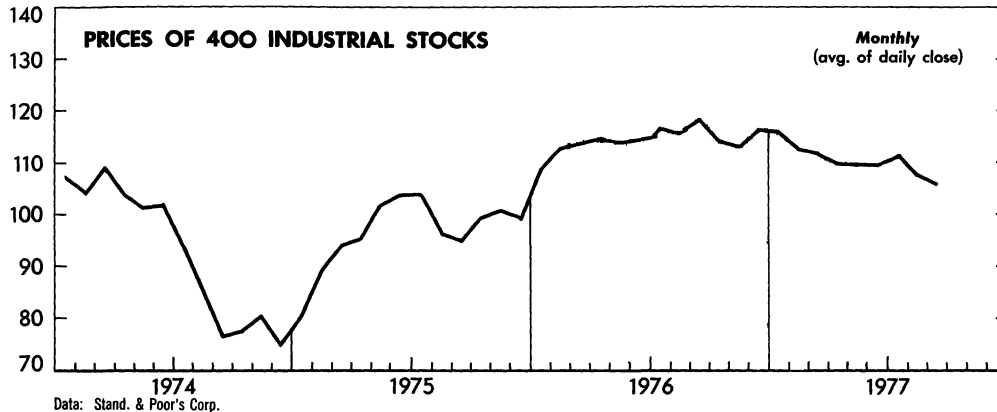


November 4, 1977

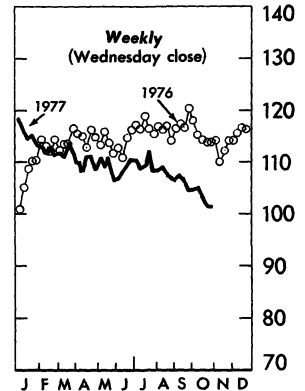
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

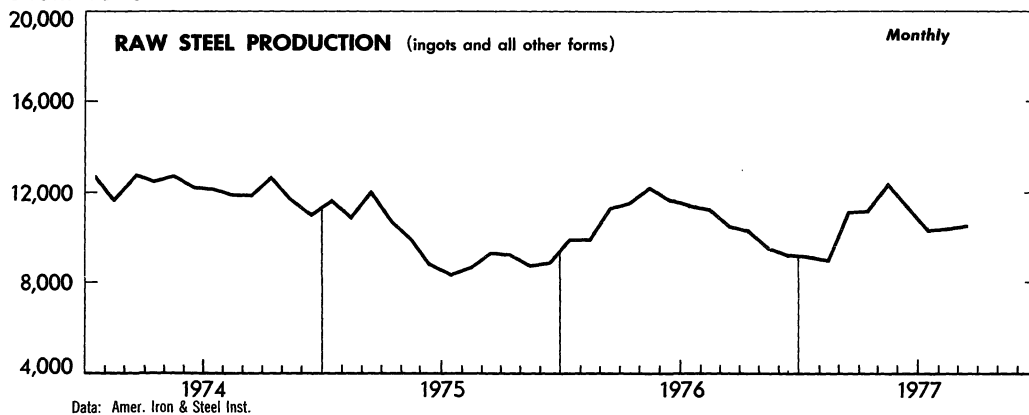
INDEX, 1941-43=10



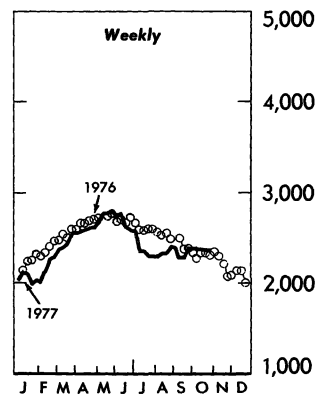
INDEX, 1941-43=10



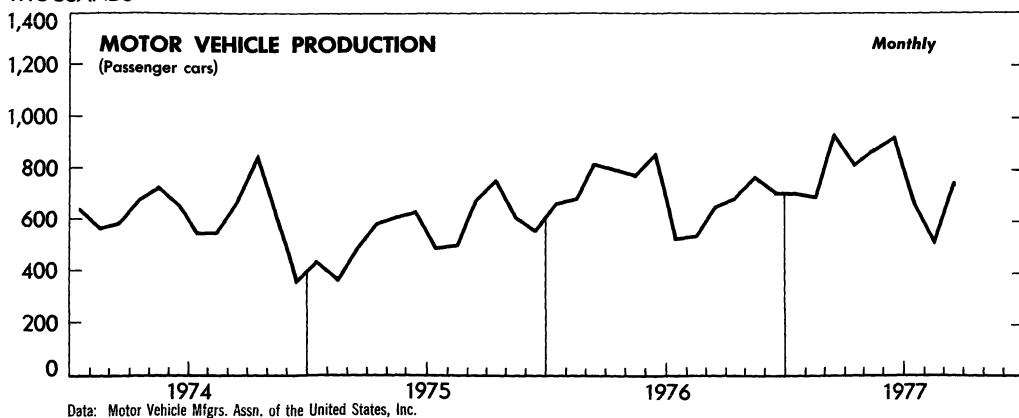
SHORT TONS



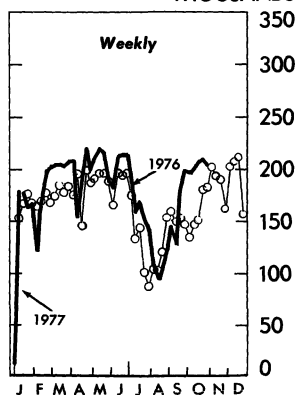
SHORT TONS



THOUSANDS



THOUSANDS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1976		1977			
	Oct. 23	Oct. 30	Oct. 8	Oct. 15	Oct. 22	Oct. 29
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	195.7	194.3	203.0	205.2	203.2	201.9
9 Foodstuffs.....do....	188.1	188.5	204.3	202.4	198.4	199.8
13 Raw industrials.....do....	201.1	198.3	202.1	207.0	206.5	203.2
ALL RETAIL STORES, SALES.....mil. \$..	12,704	13,132	13,840	13,947	13,955	.....
Nondurable goods stores.....do....	8,547	8,586	9,110	9,069	8,990	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	361	371	345	287	322	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,256	3,255	2,547	2,683	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,491	2,515	1,983	2,095	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	174	171	127	147	121	134
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	90,544	90,218	98,122	99,047	99,194	e98,832
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	107,581	107,066	118,803	110,918	112,352	112,796
Member bank reserve balances <u>3/</u>.....do....	34,686	34,184	36,237	34,884	36,413	35,509
Excess reserves, estimated <u>3/</u>.....do....	99	111	420	234	135	212
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	106,223	106,619	112,094	112,295	.....	.....
Savings deposits.....do....	83,886	84,303	93,832	93,655	.....	.....
Loans and investments, gross adjusted, total.....do....	388,034	387,647	422,721	423,459	.....	.....
U.S. Government obligations.....do....	43,918	44,231	45,120	44,460	.....	.....
Commercial and industrial loans (gross).....do....	113,302	113,679	120,753	121,251	.....	.....
Real estate loans (gross).....do....	62,743	62,837	71,344	71,564	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	8.62	8.63	8.36	8.41	8.44	8.46
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	101.74	101.76	95.68	94.04	92.38	92.10
Industrial, 400 stocks.....do....	113.80	113.90	105.20	103.40	101.61	101.59
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,695	13,080	15,005	15,450	15,425	.....
Electric power, by utilities.....mil. kw.-hr..	38,128	38,481	38,476	38,389	38,306	.....
Motor vehicles (passenger cars).....number..	180,616	183,037	203,828	206,598	210,167	204,458
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,041	8,083	8,611	8,611	8,611	.....
Steel, raw.....thous. sh. tons..	2,345	2,322	2,376	2,362	2,348	2,351
Rate of capability utilization <u>5/</u>.....percent..	76.4	75.7	78.3	77.9	77.4	77.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.4	16.2	16.3	16.5	16.8	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1976		1977			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	49,810	53,023	62,349	52,379	r55,768	61,133
Primary metals.....do....	7,577	7,844	9,070	7,483	r7,991	8,532
Transportation equipment.....do....	10,114	11,106	15,155	12,175	r11,278	14,050
Value (seasonally adjusted):						
Durable goods industries, total.....do....	51,648	50,060	57,570	56,820	r58,087	58,263
Primary metals.....do....	7,856	7,746	8,428	8,174	r8,281	8,430
Transportation equipment.....do....	11,513	10,117	13,862	13,548	r13,193	13,406
Supplementary series:						
Household durables.....do....	3,178	3,359	3,631	3,507	r3,688	3,759
Capital goods industries.....do....	15,380	15,140	16,581	17,107	r17,436	17,399
Nondefense.....do....	13,192	13,022	14,030	14,529	r14,935	14,973
Defense.....do....	2,188	2,118	2,551	2,578	r2,501	2,426
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	49,436	52,307	63,372	53,317	r57,107	61,358
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	50,380	50,068	58,378	56,031	r58,270	58,620
Primary metals.....do....	7,340	7,556	7,959	8,311	r8,576	8,614
Transportation equipment.....do....	11,203	10,751	14,725	12,667	r12,417	13,071
Supplementary series:						
Household durables.....do....	3,194	3,191	3,587	3,589	r3,931	3,724
Capital goods industries.....do....	14,609	15,621	17,717	16,341	r16,676	17,486
Nondefense.....do....	12,690	13,468	15,535	14,409	r14,678	15,597
Defense.....do....	1,919	2,153	2,182	1,932	r1,998	1,889
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	164,567	163,851	173,045	173,984	r175,322	175,544
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	162,787	162,795	174,859	174,072	r174,245	174,602
Primary metals.....do....	16,330	16,140	17,205	17,342	r17,634	17,819
Transportation equipment.....do....	49,056	49,690	56,234	55,351	r54,575	54,238

^{1/} Revised. ^{1/} Data for September 1977 are advance estimates.
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ITEM	1976		1977			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (seasonally adjusted)--Con.						
Supplementary series:						
Household durables.....mil. \$..	2,620	2,451	2,790	2,874	r3,115	3,080
Capital goods industries.....do....	106,122	106,603	114,159	113,391	r112,630	112,713
Nondefense.....do.....	76,969	77,415	82,302	82,179	r81,923	82,545
Defense.....do.....	29,153	29,188	31,857	31,212	r30,707	30,168
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	5.1	4.4	4.9	r4.2	5.2	p4.6
New hires.....do.....	3.5	3.2	3.7	3.0	3.9	p3.5
Separation rate, total.....do.....	4.9	4.6	3.5	4.3	r5.1	p4.8
Quit.....do.....	2.8	2.4	1.9	1.9	3.1	p2.8
Layoff.....do.....	1.1	1.3	.8	1.5	1.0	p1.1
Seasonally adjusted:						
Accession rate, total.....do.....	3.8	3.6	3.9	r3.9	3.7	p3.7
New hires.....do.....	2.5	2.4	2.8	2.8	2.7	p2.6
Separation rate, total.....do.....	4.0	4.1	3.9	3.9	4.0	p4.0
Quit.....do.....	1.7	1.6	1.9	1.8	1.8	p1.8
Layoff.....do.....	1.4	1.7	1.2	1.3	1.3	p1.4
WORK STOPPAGES:						
Number of stoppages:						
Beginning in month.....number..	480	521	664	609	p458	p566
Workers involved:						
Beginning in month.....thous..	171	340	205	289	p155	p175
Days idle during month.....do....	4,557	4,848	3,292	3,864	p4,359	p3,408
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	129,202	132,397	137,763	133,932	r134,425	139,454
Reserve bank credit outstanding, total.....do....	103,805	107,664	114,757	110,203	r109,302	116,138
Time loans.....do.....	64	322	260	788	r1,265	1,069
U.S. Government securities.....do.....	94,030	96,427	102,239	98,711	98,436	104,715
Gold certificate account.....do.....	11,598	11,598	11,620	11,595	11,595	11,595
Liabilities, total.....do.....	129,202	132,397	137,763	133,932	r134,425	139,454
Deposits, total.....do.....	36,793	40,933	40,872	36,748	r35,591	41,094
Member-bank reserve balances.....do.....	24,782	26,220	24,562	26,912	r28,262	24,119
Federal Reserve notes in circulation.....do.....	81,275	81,520	86,326	86,674	87,506	87,361
Large commercial banks of Federal Reserve System, condition, Wednesday nearest end of month:						
Deposits:						
Demand, adjusted 2/.....mil. \$..	105,587	103,331	110,328	110,421	113,266	109,130
Demand, total 3/.....do.....	166,689	165,960	176,016	179,973	182,949	176,535
Individuals, partnerships, and corp.....do.....	120,365	119,089	126,871	128,296	130,848	125,685
State and local governments.....do.....	6,346	5,620	6,298	6,079	6,320	5,748
U.S. Government.....do.....	1,127	2,668	1,349	2,777	1,013	5,352
Domestic commercial banks.....do.....	24,617	24,011	25,407	26,049	26,607	25,178
Time, total 3/.....do.....	221,423	223,690	237,934	238,498	239,513	241,749
Individuals, partnerships, and corp.:						
Savings.....do.....	80,937	82,090	94,088	94,331	93,598	93,405
Other time.....do.....	105,378	106,373	109,686	110,461	112,131	113,712
Loans (adjusted), total 2/.....do.....	279,363	280,230	299,724	305,006	305,789	303,936
Commercial and industrial.....do.....	111,137	112,313	119,439	119,308	119,292	120,290
For purchasing or carrying securities.....do.....	11,060	10,109	12,296	13,667	12,854	13,075
To nonbank financial institutions.....do.....	24,203	23,754	23,013	22,461	22,507	22,525
Real estate loans.....do.....	62,055	62,431	67,721	68,958	69,999	71,353
Other loans.....do.....	90,359	89,125	98,659	101,205	102,341	101,651
Investments, total.....do.....	102,942	103,729	112,249	110,660	111,345	111,301
U.S. Government securities, total.....do.....	43,144	43,421	48,295	46,726	46,485	45,713
Notes and bonds.....do.....	32,350	32,502	39,153	38,701	38,458	38,073
Other securities.....do.....	59,798	60,308	63,954	63,934	64,860	65,588
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....	307.85	311.79	311.38	311.20	296.79	291.30
Industrial (30 stocks).....	981.63	994.37	916.56	908.20	872.26	853.30
Public utility (15 stocks).....	92.91	96.63	113.63	117.11	113.34	112.37
Transportation (20 stocks).....	220.06	219.55	237.48	236.39	219.46	215.34
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	55.18	56.29	54.30	54.94	53.51	52.66
Industrial.....do.....	61.14	62.35	58.44	58.90	57.30	56.41
Transportation.....do.....	40.63	40.36	43.29	43.52	41.04	39.99
Utility.....do.....	37.56	38.77	41.59	42.44	41.50	40.93
Finance.....do.....	54.22	54.52	55.29	57.29	56.52	55.33

r/ Revised. p/ Preliminary. 1/ Data for September are advance estimates. 2/ Other than domestic interbank and U.S. Gov't., less cash items in process of collection. 3/ Includes data not shown separately.

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MONTHLY BUSINESS STATISTICS—Continued

ITEM	1976		1977			
	Aug.	Sept.	June	July	Aug.	Sept.
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..	8,893.9	9,215.5	10,254.9	9,508.5	8,881.9	10,361.7
Excl. Department of Defense Shipments.....do....	8,824.3	9,165.9	10,251.9	9,505.3	8,879.0	10,358.1
Seasonally adjusted.....do....	9,733.4	9,795.8	10,112.3	10,149.8	9,562.7	10,915.9
By commodity groups and principal commodities:						
Food and live animals.....do....	1,367.3	1,321.6	1,145.9	1,161.9	1,138.4	1,244.3
Beverages and tobacco.....do....	101.5	131.1	142.5	156.6	155.6	201.8
Crude materials, inedible, exc. fuels.....do....	769.2	823.5	1,051.0	908.7	686.2	798.9
Mineral fuels, lubricants, etc.....do....	304.5	387.8	398.1	397.8	333.6	401.4
Animal and vegetable oils, fats, waxes.....do....	60.3	91.5	122.5	129.3	106.6	108.3
Chemicals.....do....	839.7	785.1	918.9	958.0	883.2	1,062.4
Manufactured goods.....do....	892.9	910.7	981.6	890.8	862.4	1,054.3
Machinery and transport equipment, total.....do....	3,725.4	3,853.1	4,325.9	3,868.6	3,677.2	4,367.4
Electrical.....do....	755.3	766.6	851.6	844.2	778.4	901.7
Transport equipment, total.....do....	1,360.0	1,360.2	1,572.2	1,204.8	1,244.7	1,507.5
GENERAL IMPORTS, TOTAL.....do....	10,453.1	10,384.7	13,569.7	11,859.8	12,661.5	12,475.7
Seasonally adjusted.....do....	10,477.2	10,651.0	12,932.1	12,476.1	12,232.2	12,631.1
By commodity groups and principal commodities:						
Food and live animals.....do....	880.7	851.2	1,139.2	938.9	934.6	895.9
Beverages and tobacco.....do....	104.9	123.5	152.3	112.5	162.5	187.0
Crude materials, inedible, exc. fuels.....do....	619.5	678.6	775.9	677.2	734.0	708.0
Mineral fuels, lubricants, etc.....do....	3,164.6	2,959.6	4,008.9	3,531.4	3,761.9	3,809.6
Animal and vegetable oils and fats.....do....	35.6	43.2	69.7	42.0	53.3	41.7
Chemicals.....do....	368.3	368.4	505.5	414.3	502.7	474.8
Manufactured goods.....do....	1,538.0	1,558.0	1,999.9	1,761.0	1,954.8	1,932.5
Machinery and transport equipment.....do....	2,307.2	2,445.0	3,294.6	2,881.7	2,852.6	2,874.9
TRANSPORTATION EQUIPMENT						
Passenger cars (new):						
Retail sales, total, not seasonally adj.....thous..	762	792	1,118	912	930	p827
Domestics.....do....	616	645	920	731	727	657
Imports.....do....	146	147	199	181	204	p170
Total, seas. adjusted at annual rate.....do....	9.9	9.8	11.7	10.8	11.5	p10.5
Domestics.....do....	8.4	8.2	9.6	8.7	9.4	8.6
Imports.....do....	1.5	1.6	2.1	2.1	2.1	p1.9

r/ Revised. p/ Preliminary.
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