



WEEKLY BUSINESS STATISTICS

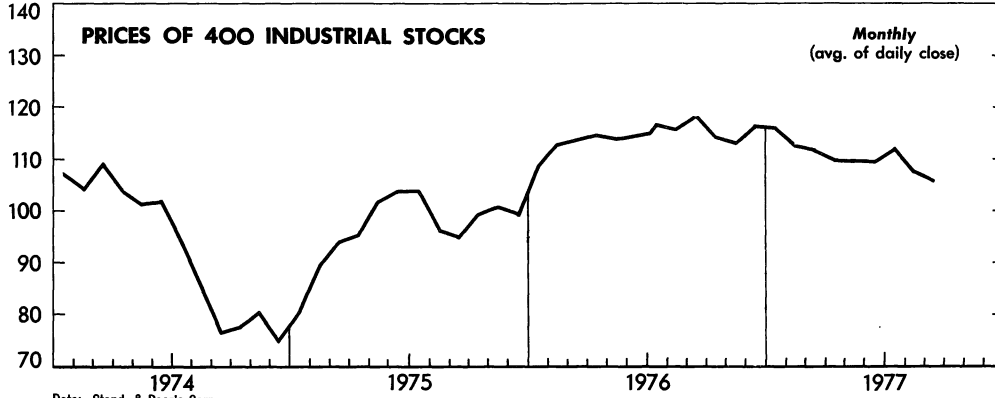


October 21, 1977

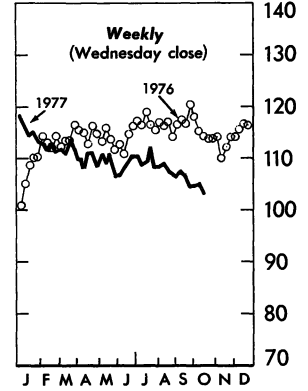
Annual Subscription: domestic, \$15.00; foreign, \$18.75 (no single copies sold). Order from Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

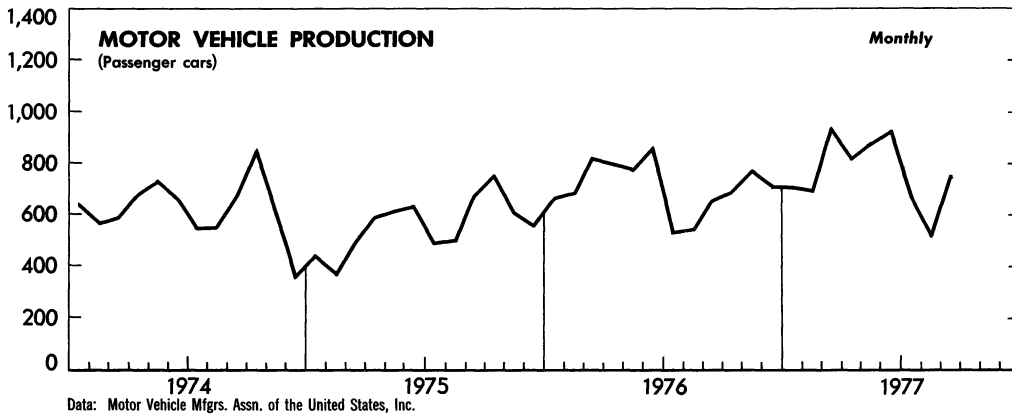
INDEX, 1941-43=10



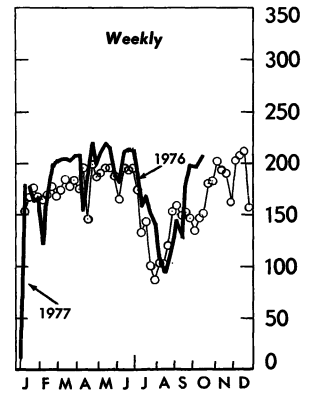
INDEX, 1941-43=10



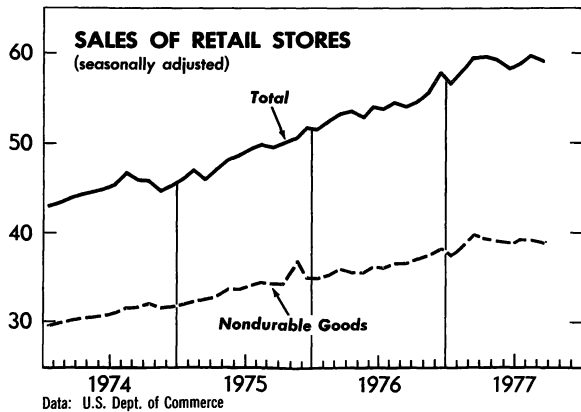
THOUSANDS



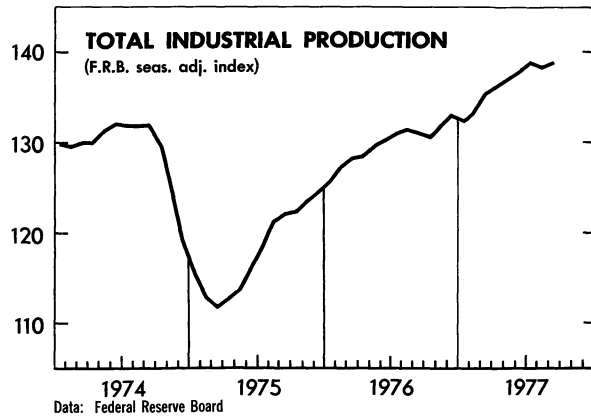
THOUSANDS



BILLIONS OF DOLLARS



1967=100



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1976		1977			
	Oct. 9	Oct. 16	Sept. 24	Oct. 1	Oct. 8	Oct. 15
WHOLESALE PRICES, 22 COMMODITIES 2/.....1967=100..	198.1	197.9	201.0	201.9	203.0	205.2
9 Foodstuffs.....do....	188.8	191.5	198.2	199.5	204.3	202.4
13 Raw industrials.....do....	204.7	202.4	202.9	203.5	202.1	207.0
ALL RETAIL STORES, SALES.....mil. \$..	12,317	12,567	13,368	13,931	13,840	.....
Nondurable goods stores.....do....	8,358	8,453	8,655	8,747	9,110	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	389	326	304	286	359	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,139	3,256	2,634	2,588	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,386	2,491	2,059	2,020	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	218	134	146	144	127	147
FINANCE:						
Currency in circulation 3/.....mil. \$..	89,738	90,633	98,137	97,714	98,122	e/99,030
Federal Reserve bank credit outstanding, total 3/....do....	109,436	105,014	111,992	117,290	118,803	110,937
Member bank reserve balances 3/.....do....	34,433	33,800	34,959	35,820	36,237	34,901
Excess reserves, estimated 3/.....do....	334	212	31	439	420	251
Assets and liabilities of large commercial banks: 4/						
Demand deposits, adjusted.....do....	106,030	105,439	110,422	109,130	112,150	.....
Savings deposits.....do....	83,388	83,259	93,289	93,405	93,784	.....
Loans and investment, gross adjusted, total.....do....	391,253	386,326	422,033	415,237	423,129	.....
U.S. Government obligations.....do....	43,849	44,469	46,717	45,713	45,133	.....
Commercial and industrial loans (gross).....do....	113,339	112,497	120,321	120,290	120,859	.....
Real estate loans (gross).....do....	62,892	62,540	71,287	66,961	71,502	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	8.65	8.62	8.30	8.34	8.36	8.41
Stock prices, 500 stocks (Stand. & Poor's) 4/..1941-43=10..	102.97	102.12	95.10	95.31	95.68	94.04
Industrial, 400 stocks.....do....	115.37	114.30	104.64	104.88	105.20	103.40
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,525	13,505	15,405	15,695	15,005	.....
Electric power, by utilities.....mil. kw.-hr..	37,151	36,723	40,498	40,491	38,476	.....
Motor vehicles (passenger cars).....number..	146,939	151,924	198,914	194,603	203,828	206,598
Petroleum (crude) and condensate 3/.....thous. bbl..	8,041	8,083	8,644	8,644	8,611	.....
Steel, raw.....thous. sh. tons..	2,278	2,337	2,378	2,380	2,376	2,362
Rate of capability utilization 5/.....percent..	74.3	76.2	78.2	78.5	78.3	77.9
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.3	16.6	16.6	17.0	16.3	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1976		1977			
	Aug.	Sept.	June r/	July r/	Aug. p/	Sept. e/
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	131.3	130.6	137.8	138.8	138.2	138.8
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	130.1	129.4	137.3	138.6	138.1	138.5
Final products.....do....	128.0	126.9	135.4	136.5	136.1	136.4
Consumer goods.....do....	137.0	135.7	143.8	145.0	144.2	144.6
Durable consumer goods.....do....	144.2	138.7	155.8	157.7	154.7	155.1
Automotive products.....do....	157.8	147.6	179.8	184.3	177.7	178.2
Autos and utility vehicles.....do....	157.5	139.2	177.4	183.9	173.9	174.7
Autos.....do....	137.3	121.0	156.8	161.4	150.9	151.7
Auto parts and allied goods.....do....	158.4	168.6	185.8	185.5	187.0	187.5
Home goods.....do....	136.5	135.8	142.3	142.8	141.7	142.1
Nondurable consumer goods.....do....	134.2	134.5	139.1	140.1	139.9	140.2
Clothing.....do....	120.7	121.5	125.7	124.1	.....	.....
Consumer staples.....do....	137.9	138.0	142.9	144.6	144.6	145.0
Equipment.....1967=100..	115.6	114.8	124.1	124.8	125.0	125.2
Business.....do....	137.6	137.0	150.1	151.1	150.9	151.3
Industrial equipment.....do....	128.1	129.5	140.0	140.7	140.6	141.0
Commercial, transit, and farm equipment.....do....	148.6	145.8	161.9	163.0	162.9	163.2
Defense and space equipment.....do....	78.5	77.6	80.3	80.5	81.1	81.4
Intermediate products.....do....	138.4	138.7	144.7	146.2	145.9	146.3
Construction supplies.....do....	134.9	134.1	139.9	141.1	140.9	141.6
Business supplies.....do....	141.8	143.2	149.6	151.3	150.9	.....
MATERIALS, TOTAL.....do....	133.0	132.4	138.7	139.0	138.5	139.3
Durable goods materials.....do....	131.4	129.9	136.4	136.9	136.1	136.8
Nondurable goods materials.....do....	146.3	147.6	154.7	154.3	155.0	155.5
Energy materials.....do....	120.1	119.9	124.3	125.2	123.8	.....

r/ Revised. p/ Preliminary. e/ Estimated.

ITEM	1976		1977				
	Aug.	Sept.	June	July	Aug.	Sept.	
GENERAL BUSINESS INDICATORS--Con.							
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.							
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.							
BY INDUSTRY GROUPINGS:							
MINING AND UTILITIES.....	1967=100.,	131.3	131.6	138.8	r139.2	p135.9	e137.8
MINING.....	do.....	114.0	115.5	r122.8	r120.0	p117.0	e120.4
Metal mining.....	do.....	124.5	123.2	121.3	r101.9	p70.3	.....
Coal.....	do.....	112.6	121.3	133.4	r120.7	p113.6	e133.0
Oil and gas extraction.....	do.....	112.2	113.1	r121.3	r120.8	p121.5	e121.7
UTILITIES.....	do.....	150.5	149.6	r156.8	r160.7	p156.9	e157.2
Electric.....	do.....	167.6	166.0	.....	.....	.....	.....
MANUFACTURING, TOTAL.....	do.....	131.2	130.5	r137.8	r138.5	p138.6	e138.9
Nondurable manufactures.....	do.....	140.4	142.3	r148.4	r148.6	p149.1	e149.2
Foods.....	do.....	134.8	134.6	r136.9	r138.2	p139.0	.....
Tobacco products.....	do.....	114.8	115.4	r119.2	114.5	.....	.....
Textile mill products.....	do.....	135.1	136.4	135.4	r137.3	p135.2	.....
Apparel products.....	do.....	117.5	119.5	122.1	121.1	.....	.....
Paper and products.....	do.....	134.6	132.1	139.3	r139.1	p140.5	e140.9
Printing and publishing.....	do.....	120.6	120.6	124.1	r124.9	p124.7	e125.3
Chemicals and products.....	do.....	169.7	171.3	183.5	r182.5	p183.0	.....
Petroleum products.....	do.....	133.8	133.9	r140.0	r140.3	p139.1	e140.0
Rubber and plastics products.....	do.....	189.3	212.4	r235.2	r235.2	p239.5	.....
Leather products.....	do.....	78.3	77.9	74.1	r74.1	75.1	.....
Durable manufactures.....	do.....	125.0	122.4	r130.5	r131.5	p131.2	e131.9
Ordnance, pvt. and govt.....	do.....	73.6	73.0	74.1	r75.0	p76.2	e75.2
Lumber and products.....	do.....	127.9	128.7	r132.4	r134.0	p134.6	.....
Furniture and fixtures.....	do.....	133.8	133.6	139.9	r143.0	p140.5	.....
Clay, glass, and stone products.....	do.....	137.6	137.9	r147.7	r147.9	p147.3	.....
Primary metals.....	do.....	118.3	113.0	114.7	r114.4	p114.1	e114.5
Fabricated metal products.....	do.....	125.8	126.5	r130.8	r131.7	p134.0	e134.8
Nonelectrical machinery.....	do.....	136.4	136.8	144.0	r145.7	p144.8	e145.5
Electrical machinery.....	do.....	135.4	133.9	r142.6	r143.6	p143.3	e143.8
Transportation equipment.....	do.....	114.6	104.7	r123.7	r125.4	p123.5	e125.0
Instruments.....	do.....	r149.6	148.7	158.2	r159.2	p158.5	e159.0
DOMESTIC TRADE							
RETAIL TRADE, ALL RETAIL STORES:							
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1</u> /.....mil. \$..	54,165	53,158	60,881	r60,151	r61,051	58,767	
Durable goods stores.....	18,230	17,602	22,257	r20,983	r21,772	20,384	
Automotive dealers.....	10,648	9,983	13,652	r12,646	r12,992	11,667	
Furniture, home furn., and equip. stores.....	2,404	2,367	2,634	r2,657	r2,708	2,628	
Building materials and hardware dealers.....	2,573	2,540	3,068	r2,989	3,106	.....
Nondurable goods stores.....	35,935	35,556	38,624	r39,168	r39,279	38,383	
Apparel and accessory stores.....	2,308	2,327	2,242	r2,190	r2,435	2,459	
Drug and proprietary stores.....	1,619	1,551	1,719	r1,709	r1,757	1,673	
Eating and drinking places.....	4,760	4,455	r5,082	r5,238	r5,265	4,881	
Food stores.....	11,603	11,636	12,712	r13,295	r12,639	12,676	
Gasoline service stations.....	4,219	3,989	4,432	r4,647	r4,557	4,234	
General merchandise group with nonstores.....	8,381	8,315	8,912	r8,942	r9,515	9,365	
ESTIMATED SALES (SEAS. ADJ.), TOTAL.....	54,643	54,100	58,390	r58,866	r59,743	59,015	
Durable goods stores.....	18,208	17,481	19,842	r19,699	r20,675	20,278	
Automotive dealers.....	10,795	10,125	r11,889	r11,511	r12,280	11,929	
Furniture, home furn., and equip. stores.....	2,414	2,361	2,552	r2,710	r2,677	2,607	
Building materials and hardware dealers.....	2,324	2,365	2,672	r2,699	2,764	.....
Nondurable goods stores.....	36,435	36,619	38,548	r39,167	r39,068	38,737	
Apparel and accessory stores.....	2,422	2,395	2,362	r2,434	r2,484	2,474	
Drug and proprietary stores.....	1,649	1,634	1,724	r1,765	r1,753	1,754	
Eating and drinking places.....	4,367	4,407	r4,785	r4,819	r4,857	4,809	
Food stores.....	11,805	11,774	12,589	r12,705	r12,517	12,542	
Gasoline service stations.....	3,958	3,985	4,217	r4,244	r4,235	4,205	
General merchandise group with nonstores.....	8,716	8,611	9,204	9,805	9,914	.....
ESTIMATED RETAIL INVENTORIES, END OF MONTH:							
Unadjusted, total.....	78,475	81,141	88,364	88,321	88,282	.....
Adjusted, total.....	81,118	81,848	88,353	89,580	91,047	.....
RETAIL FIRMS WITH 11 OR MORE STORES:							
Estimated sales (unadjusted), total.....	16,184	16,079	17,739	r18,169	18,180	.....
Estimated sales (seasonally adjusted), total.....	16,846	16,636	17,954	r18,782	18,349	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS							
EMPLOYEE-HOURS of wage and salary workers, nonagric.							
estab., for 1 week in the month, seas. adj. at annual rate.....	bil. hours..	151.71	152.08	156.58	157.04	rp156.86	p156.93
Total private sector.....	do.....	122.19	122.54	126.61	126.70	rp126.57	p126.93
Mining.....	do.....	1.61	1.80	1.96	1.88	rp1.90	p2.01
Contract construction.....	do.....	6.85	6.66	7.42	7.49	rp7.33	p7.30
Manufacturing.....	do.....	39.33	39.36	41.05	40.96	rp40.73	p40.65
Transportation, communic., elec., gas, etc.....	do.....	9.36	9.40	9.55	9.53	rp9.48	p9.50
Wholesale and retail trade.....	do.....	31.09	31.27	31.70	31.78	rp31.83	p31.90
Finance, insurance, and real estate.....	do.....	8.25	8.28	8.54	8.57	rp8.60	p8.67
Services.....	do.....	25.70	25.78	26.40	26.49	rp26.69	p26.90
Government.....	do.....	29.52	29.54	29.97	30.34	rp30.29	p30.00

r/ Revised. p/ Preliminary e/ Estimated. 1/ Data for September are advance estimates.
43,934

ITEM	1976		1977			
	July	Aug.	May	June	July	Aug.
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Installment credit extended and liquidated:						
Unadjusted:						
Extended, total ^{1/}.....mil. \$..	16,482	17,251	19,084	20,544	18,577	21,062
Automobile paper.....do....	5,553	5,680	6,392	7,097	6,189	6,930
Mobile home.....do....	456	421	431	481	468	524
Home improvement.....do....	613	633	694	809	728	843
Liquidated, total ^{1/}.....do....	14,286	14,560	16,121	16,533	15,760	16,843
Automobile paper.....do....	4,372	4,511	4,898	5,204	4,785	5,281
Mobile home.....do....	415	375	424	408	396	438
Home improvement.....do....	442	434	511	527	506	550
Seasonally adjusted:						
Extended, total ^{1/}.....do....	15,796	16,118	18,322	18,613	18,416	18,979
Automobile paper.....do....	5,097	5,204	5,973	5,978	5,877	6,064
Mobile home.....do....	399	380	402	408	440	465
Home improvement.....do....	547	560	627	677	661	723
Liquidated, total ^{1/}.....do....	14,349	14,589	15,803	16,331	16,098	16,471
Automobile paper.....do....	4,389	4,451	4,785	5,080	4,871	5,074
Mobile home.....do....	391	379	420	385	395	421
Home improvement.....do....	432	443	501	503	504	548
Total installment credit outstanding, end of year or month ^{1/}.....do....	173,923	176,613	192,143	196,157	198,973	203,192
By credit type:						
Automobile.....do....	62,827	63,996	70,557	72,459	73,863	75,512
Mobile home.....do....	14,516	14,561	14,477	14,551	14,623	14,710
Home improvement.....do....	10,307	10,505	11,465	11,742	11,964	12,257
By holder:						
Commercial.....do....	84,528	85,883	93,190	95,307	96,797	98,894
Finance companies.....do....	37,132	37,477	40,127	40,712	41,398	41,987
Credit unions.....do....	28,815	29,518	32,704	33,750	34,122	35,077
Retailers.....do....	16,214	16,395	17,911	18,032	18,137	18,475
Others.....do....	7,234	7,340	8,211	8,355	8,520	8,760

^{1/} Includes data not shown separately.

43,934

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

First-Class Mail

United States
Government
Printing Office

SUPERINTENDENT
OF DOCUMENTS
Washington, D.C. 20402

OFFICIAL BUSINESS
Penalty for private use, \$300

Postage and Fees Paid
U.S. Government Printing Office



WEEKLY BUSINESS STATISTICS