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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



BILLIONS OF DOLLARS



Data: Edison Electric Inst.



Data: Amer. Iron \& Steel Inst.

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Oct. 2 | Oct. 9 | Sept. 17 | Sept. 24 | Oct. 1 | Oct. 8 |
| WHOLESALE PRICES, 22 COMMODITIES $2 / \ldots . . . . . . . . . . . . . . . .1967=100 .$. | 199.8 | 198.1 | 201.4 | 201.0 | 201.9 | 203.0 |
| 9 Foodstuffs................................................ do. . . . | 193.8 | 188.8 | 200.0 | 198.2 | 199.5 | 204.3 |
|  | 203.9 | 204.7 | 202.3 | 202.9 | 203.5 | 202.1 |
| all retail stores, SALES. . . . . . . . . . . . . . . . . . . . . . . . .mil. . . | 12,896 | 12,317 | 13,460 | 13,333 | 13,882 | ........ |
| Nondurable goods stores................................... ${ }^{\text {do. }}$ | 8,364 | 8,358 | 8,872 | 8,704 | 8,833 | ........ |
| INITIAL UNEMPLOYMENT CLAIMS, State programs..............thous.. | 332 | 389 | 301 | 304 | 286 | ....... |
| INSURED UNEMPLOYMENT, all programs..........................do.... | 3,188 | 3,139 | 2,659 | 2,639 | ....... | ....... |
| State programs ( 50 States, D.C. and Puerto Rico)........do.. | 2,412 | 2,385 | 2,089 | 2,061 |  | ....... |
| FAILURES, INDUST. AND COMMERCIAL (Dun \& Bradstreet).... number.. | 173 | 218 | 108 | 146 | 144 | 127 |
| FINANCE: $\quad$ Currency in circulation 3/..........................mil. \$. |  |  |  |  |  |  |
|  | 89,402 | 89,738 | 98,693 | 98,137 | 97,714 | e/98,118 |
| Federal Reserve bank credit outstanding, total 3/......do.... | 109,848 | 109,436 | 109,169 | 111,992 | 117,290 | 118,845 |
| Member bank reserve balances $3 / \ldots . .$. ..................do.... | 34,577 | 34,433 | 35,120 | 34,959 | 35,820 | 36,213 |
|  | 199 | 334 | 390 | 31 | 439 | 396 |
| Assets and liabilities of large commercial banks: 4/ |  |  |  |  |  |  |
| Demand deposits, adjusted.............................do. | 103,667 | 105,671 | 114,437 | 110,422 | 109,162 | ........ |
| Savings deposits......................................... . do. | 82,416 | 82,969 | 93,176 | 93,289 | 93,409 | ........ |
| Loans and investments, gross adjusted, total.........do. | 384,951 | 390,252 | 420,046 | 422,033 | 419,576 | ....... |
| U.S. Government obligations........................... do. | 43,537 | 43,736 | 46,870 | 46,717 | 45,730 | ....... |
| Commercial and industrial loans (gross).............do. | 113,157 | 112,510 | 119,283 | 120,321 | 120,213 | ........ |
| Real estate loans (gross).............................do.... | 62,949 | 62,446 | 70,726 | 71,287 | 71,353 | ........ |
| Bond yields, domestic corporate (Moody's) 3/........percent.. | 8.68 | 8.65 | 8.29 | 8.30 | 8.34 | 8.36 |
| Stock prices, 500 stocks (Stand. \& Poor's) 4 /.....1941-43=10.. | 105.37 | 102.97 | 96.55 | 95.10 | 95.31 | 95.68 |
| Industrial, 400 stocks...................................do. | 118.22 | 115.37 | 106.34 | 104.64 | 104.88 | 105.20 |
| PRODUCTION: |  |  |  |  |  |  |
| Bituminous coal..............................thous. sh. tons.. | 13,720 | 13,525 | 15,515 | 15,405 | 15,715 | ....... |
| Electric power, by utilities.....................mil. kw.-hr.. | 37,600 | 37,151 | 40,197 | 40,498 | 40,491 | ....... |
| Motor vehicles (passenger cars)....................... . number. . | 134,713 | 146,939 | 179,186 | 198,194 | 197,603 | 203,828 |
| Petroleum (crude) and condensate 3/..............thous. bbl.. | 8,041 | 8,041 | 8,652 | 8,652 | 8,652 |  |
| Steel, raw....................................thous. sh. tons.. | 2,330 | 2,278 | 2,275 | 2,378 | 2,380 | 2,376 |
| Rate of capability utilization $5 / \ldots . .$. | 76.0 | 74.3 | 74.9 | 78.2 | 78.5 | 78.3 |
| RAIL FREIGHT, REVENUE TON-MILES...............................bil. | 16.3 | 16.2 | 16.5 | 16.6 | 17.0 | ........ |

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | July | Aug. | May | June | July | Aug p/ |
| GENERAL BUSINESS INDICATORS |  |  |  |  |  |  |
| MANUFACTURERS' SHIPMENTS: |  |  |  |  |  |  |
| NOT SEASONALLY ADJUSTED, TOTAL..................... mil. \$.. | 91,832 | 97,940 | 110,762 | r116,636 | r102,201 | 110,952 |
| Durable goods industries, total.......................d. ${ }^{\text {do. }}$ | 46,359 | 49,810 | 58,405 | r62,349 | r52,379 | 55,775 |
| Stone, clay, and glass products.......................do. | 2,473 | 2,749 | 2,991 | 3,249 | r2,856 | 3,199 |
|  | 7,110 | 7,577 | 8,661 | 9,070 | r7,483 | 7,947 |
| Fabricated metal products.............................do.... | 6,284 | 6,712 | 7,397 | 7,924 | r6,600 | 7,448 |
| Machinery, except electrical.........................do.... | 8,556 | 8,738 | 10,096 | r10,686 | r9,137 | 9,786 |
| Electrical machinery...................................do.... | 5,385 | 6,007 | 6,493 | 7,166 | r6,236 | 6,754 |
| Transportation equipment. . . . . . . . . . . . . . . . . . . . . . . . do. | 9,615 | 10,114 | 14,186 | 15,155 | r12,175 | 11,328 |
| Instruments and related products....................d. ${ }^{\text {do. }}$ | 1,973 | 2,120 | 2,295 | 2,452 | r2,100 | 2,327 |
| Nondurable goods industries, total $1 / . . . . . . . . . . . . . .$. do.... | 45,473 | 48,129 | 52,357 | 54,287 | r49,822 | 53,735 |
| Food and kindred products...........................do.... | 14,292 | 14,540 | 15,028 | 15,817 | r14,706 | 15,563 |
|  | 649 | 652 | 723 | 738 | r689 | 749 |
|  | 2,612 | 3,060 | 3,571 | 3,725 | r2,988 | 3,644 |
| Paper and allied products........................... ${ }^{\text {do. }}$ | 3,951 | 4,312 | 4,570 | 4,822 | r4,220 | 4,681 |
| Chemicals and allied products........................do. | 7,701 | 8,222 | 9,783 | 9,807 | r8,552 | 9,220 |
| Petroleum and coal prolucts........................... . . ${ }^{\text {do. }}$ | 6,992 | 7,103 | 8,055 | 8,131 | r8,122 | 8,072 |
| Rubber and plastics products.......................... . . ${ }^{\text {do. }}$ | 2,491 | 2,723 | 3,142 | 3,294 | r2,812 | 3,118 |
| SEASONALLY ADJUSTED, TOTAL. . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 98,932 | 99,078 | 109,458 | r110,680 | r109,208 | 110,952 |
| By industry group: |  |  |  |  |  |  |
| Durable goods industries, total 1/..................do.... | 51,090 | 51,648 | 56,717 | r57,570 | r56,820 | 58,055 |
| Stone, clay, and glass productss..................do. | 2,517 | 2,579 | 2,860 | 3,010 | r2,906 | 3,002 |
| Primary metals......................................do. | 7,764 | 7,856 | 8,296 | 8,428 | r8,174 | 8,237 |
| Fabricated metal products..........................do.... | 6,633 | 6,592 | 7,253 | 7,461 | r6,972 | 7,315 |
| Machinery, except electrical.....................do.... | 9,377 | 9,420 | 10,060 | r9,716 | r10,037 | 10,541 |
| Electrical machinery............................... ${ }^{\text {do.... }}$ | 5,974 | 6,133 | 6,555 | 6,753 | r6,900 | 6,886 |
| Transportation equipment.......................... do.... | 11,540 | 11,513 | 13,325 | 13,862 | r13,548 | 13,192 |
| Instruments and related products..................do. | 2,143 | 2,144 | 2,321 | 2,324 | r2,280 | 2,355 |

$\frac{\text { r/ Revised. p/ Preliminary. 1/ Includes data for "other industries" not shown. }}{43}$.
43, 912

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | July | Aug. | May | June | July | Aug. $\mathrm{p} /$ |
| GENERAL BUSINESS INDICATORS--Con. |  |  |  |  |  |  |
| MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con. <br> By industry group--Con. |  |  |  |  |  |  |
| Nondurable goods industries, total 1/.............mil. \$.. | 47,842 | 47,430 | 52,741 | 53,110 | r52,388 | 52,897 |
| Food and kindred products...........................do..... | 15,088 | 14,552 | 15,261 | 15,822 | r15,513 | 15,556 |
| Tobacco products................ . . . . . . . . . . . . . . . . . . do. | 637 | 616 | -709 | 1595 | r676 | 15,708 |
|  | 2,994 | 2,971 | 3,558 | 3,464 | r3,423 | 3,541 |
| Paper and allied products............................. . ${ }^{\text {do. }}$ | 4,149 | 4,195 | 4,593 | 4,586 | r4,433 | 4,553 |
| Chemicals and allied products.......................d. ${ }^{\text {do. }}$ | 8,162 | 8,134 | 9,364 | 9,554 | r9,064 | 9,100 |
| Petroleum and coal products.......................... do. | 6,954 | 7,061 | 8,159 | 7,921 | r8,080 | 8,027 |
| Rubber and plastics products......................... ${ }^{\text {do. }}$ | 2,669 | 2,686 | 3,116 | 3,120 | r3,010 | 3,079 |
| INVENTORIES, END OF MONTH: |  |  |  |  |  |  |
| Book value (unadjusted), total...........................do. | 160,588 | 161,787 | 173,087 | 173,022 | r172,902 | 173,564 |
| Durable goods industries, total.......................do. | 102,273 | 102,692 | 109,925 | 110,229 | r110,110 | 110,354 |
| Nondurable goods industries, total.................... do.... | 58,315 | 59,095 | 63,162 | 62,793 | r62,792 | 63,210 |
| Book value (seasonally adjusted), total.................d. do.... | 162,144 | 163,184 | 172,629 | 173,818 | r174,571 | 174,936 |
|  |  |  |  |  |  |  |
| Durable goods industries, total l/..................do. | 102,856 | 103,282 | 109,154 | 110,421 | r110,978 | 111,147 |
| Stone, clay, and glass products...................do. | 3,934 | 4,002 | 4,258 | 4,251 | r4,321 | 4,365 |
| Primary metals....................... . . . . . . . . . . . . do | 16,225 | 16,485 | 17,584 | 17,645 | r17,819 | 17,776 |
| Fabricated metal products.......................... . do | 12,603 | 12,547 | 13,396 | 13,472 | r13,682 | 13,750 |
| Machinery, excpet electrical....................... ${ }^{\text {do }}$ | 23,420 | 23,591 | 24,566 | 24,871 | r25,018 | 25,031 |
| Electrical machinery.................. . . . . . . . . . . . . do | 13,634 | 13,708 | 15,088 | 15,343 | r15, 250 | 15,385 |
| Transportation equipment.......................... . . do | 19,705 | 19,515 | 19,735 | 20,370 | r20,377 | 20,335 |
| Instruments and related products..................do | 4,428 | 4,438 | 4,785 | 4,735 | r4,839 | 4,872 |
| Nondurable goods industries, total 1/...............do. | 59,288 | 59,902 | 63,475 | 63,397 | r63,593 | 63,789 |
| Food and kindred products.......................... ${ }^{\text {do }}$ | 15,220 | 15,617 | 16,819 | 16,360 | r16,127 | 16,261 |
| Tobacco products....... . . . . . . . . . . . . . . . . . . . . . . . do | 3,615 | 3,631 | 3,582 | 3,596 | r3,647 | 3,560 |
| Textile mill products............................... do | 5,104 | 5,184 | 5,473 | 5,473 | r5,464 | 5,464 |
| Paper and allied products.......................... ${ }^{\text {do }}$ | 5,085 | 5,128 | 5,534 | 5,568 | r5,625 | 5,610 |
| Chemicals and allied products.....................do | 12,609 | 12,825 | 13,152 | 13,306 | r13,549 | 13,774 |
| Petroleum and coal products....................... ${ }^{\text {do }}$ | 4,872 | 4,833 | 5,467 | 5,546 | r5,654 | 5,684 |
| Rubber and plastics products.......................do | 3,616 | 3,594 | 4,087 | 4,104 | r4,112 | 4,127 |
| NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL..........do.. | 93,995 | 97,174 | 111,066 | r117,596 | r103,311 | 110,721 |
| Durable goods industries, total...........................do. | 48,750 | 49,436 | 58,899 | r63,372 | r53,317 | 57,255 |
| Nondurable goods industries, total.......................do. | 45,244 | 47,738 | 52,167 | 54,224 | r49,994 | 53,466 |
| NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL...............do. | 98,811 | 97,554 | 111,693 | r111,524 | r108,598 | 111,133 |
| By industry group: |  |  |  |  |  |  |
| Durable goods industries, total 1/....................d. ${ }^{\text {do. }}$ | 51,180 | 50,380 | 59,176 | r58,378 | r56,031 | 58,369 |
| Primary metals......................................... . ${ }^{\text {do. }}$ | 7,918 | 7,340 | 9,079 | 7,959 | r8,311 | 8,566 |
| Fabricated metal products............................. ${ }^{\text {do. }}$ | 6,733 | 6,586 | 7,337 | 7,236 | r6,798 | 7,382 |
| Machinery, except electrical.......................... ${ }^{\text {do. }}$ | 9,572 | 9,082 | 10,143 | r10,394 | r10,130 | 10,974 |
| Electrical machinery...................................do. | 5,894 | 6,088 | 7,163 | 6,866 | r6,901 | 6,974 |
|  | 11,214 | 11,203 | 14,179 | 14,725 | r12,667 | 12,449 |
| Nondurable goods industries, total.....................do. | 47,631 | 47,173 | 52,517 | 53,146 | r52,567 | 52,764 |
| Industries with unfilled orders......................do | 10,132 | 10,142 | 11,484 | 11,787 | r11,756 | 11,825 |
| Industries without unfilled orders..................do. | 37,499 | 37,031 | 41,033 | 41,359 | r40,811 | 40,939 |
| UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.............do. | 172,994 | 172,229 | 180,563 | r181,521 | r182,632 |  |
| Durable goods industries, total.......................... do. | 164,942 | 164,567 | 172,024 | r173,045 | r173,984 | 175,457 |
| Nondurable goods industries with unfilled orders.......do.... | 8,052 | 7,661 | 8,539 | 8,476 | r8,648 | 8,381 |
| UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.........do..... By industry group: | 171,938 | 170,414 | 182,301 | r183,150 | r182,541 | 182,716 |
| Durable goods industries, total 1/....................do.... | 164,055 | 162,787 | 174,047 | r174,859 | r174,072 | 174,382 |
| Primary metals........................ . . . . . . . . . . . . .do. | 16,846 | 16,330 | 17,673 | 17,205 | r17,342 | 17,671 |
| Fabricated metal products...........................do. | 23,092 | 23,086 | 23,577 | 23,353 | r23,179 | 23,247 |
| Machinery, except electrical.........................do. | 44,318 | 43,981 | 44,215 | r44,894 | r44,988 | 45,421 |
| Electrical machinery................................... . do. | 22,430 | 22,385 | 24,383 | 24,497 | r24,500 | 24,586 |
| Transportation equipment............................. ${ }^{\text {do }}$. | 49,366 | 49,056 | 55,371 | 56,234 | r55,351 | 54,606 |
| Nondurable goods industries with unfilled orders.....do. | 7,883 | 7,627 | 8,254 | 8,291 | r8,469 | 8,334 |
| COMMODITY PRICES | 1976 |  | 1977 |  |  |  |
|  | Aug. | Sept. | June | July | Aug. | Sept. |
| WHOLESALE PRICE INDEXES: |  |  |  |  |  |  |
| ALL COMMODITIES...................................... . . . $1967=100 .$. | 183.8 | 184.8 | 194.4 | 194.9 | 194.6 | 195.3 |
| Farm products............................................do.... | 189.7 | 191.9 | 192.7 | 190.5 | 181.2 | 181.9 |
| Food and feeds, processed................................ ${ }^{\text {do. }}$ | 176.7 | 177.2 | 190.1 | 187.8 | 185.1 | 184.2 |
| Industrial commodities..................................... do... | 183.8 | 184.8 | 194.6 | 195.8 | 196.9 | 197.8 |
| Chemicals and allied products.......................do.... | 188.0 | 188.6 | 193.9 | 193.5 | 193.5 | 193.2 |
|  | 269.2 | 271.2 | 304.0 | 306.6 | 309.5 | 309.7 |
| Furniture and household durables...................................... Hides, skins and leather products. | 146.1 | 146.7 | 151.3 | 151.2 | 152.4 | 152.5 |
| Hides, skins and leather products...................................... | 171.6 | 173.6 | 179.7 | 180.3 | 180.5 | 179.9 |
| Lumber and wood products...................................................... Machinery and equipment.............................................. | 207.5 171.6 | 212.8 172.8 | 228.7 180.8 | 235.5 | 242.7 | 252.4 |
| Metals and metal products....................................d. . . . . . . . | 171.6 199.5 | 172.8 200.1 | 180.8 207.8 | 181.9 | 182.8 211.7 | 183.9 212.6 |
| Nonmetallic mineral products..........................do.... | 188.0 | 188.6 | 200.4 | 201.5 | 202.4 | 204.2 |
| Pulp, paper, and allied products....................do.... | 181.0 | 181.6 | 187.3 | 187.7 | 187.8 | 188.5 |
| Rubber and plastics products.......................... ${ }^{\text {do... }}$. | 161.1 | 163.9 | 167.4 | 168.9 | 169.1 | 169.4 |
| Textile products........................................ ${ }^{\text {do. }}$. | 149.5 | 149.0 | 154.4 | 154.4 | 154.4 | 155.1 |
| Transportation equipment................... Dec. 19688=100.. | 150.2 | 151.0 | 159.4 | 159.5 | 160.6 | 161.4 |
| Motor vehicles and equipment................... . 1967=100.. | 152.8 | 153.5 | 161.8 | 161.8 | 163.1 | 163.8 |
| PURCHASING POWER OF THE DOLLAR AS MEASURED BY-- <br> Wholesale prices............................................ . . . 1967=\$1.00. | \$0.544 | \$0.541 | \$0.514 | \$0.513 | \$0.514 | \$0.512 |

r/Revised. p/ Preliminary. 1/ Includes data for "other industries" not shown.
43,912

| ITEM | 1976 |  | 1977 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Aug. | Sept. | June | July | Aug. | Sept. |
| LABOR FORCE, EMPLOYMENT, AND EARNINGS |  |  |  |  |  |  |
| LABOR FORCE, total, persons 16 years of age and over, not seasonally adjusted. | 98,837 | 97,120 | 101,264 | 101,449 | 101,210 | 99,815 |
| Civilian labor force........................................do.... | 96,690 | 94,975 | 99,135 | 99,314 | 99,073 | 97,684 |
| Employed, total.......................................... . . . do. | 89,367 | 87,949 | 91,682 | 92,372 | 92,315 | 91,247 |
| Agriculture.............................................. . do. . . | 3,842 | 3,396 | 3,820 | 3,790 | 3,682 | 3,326 |
| Nonagricultural industries..............................do.... | 85,525 | 84,553 | 87,862 | 88,582 | 88,633 | 87,921 |
| Unemployed........................ . . . . . . . . . . . . . . . . . . . . . do. . | 7,322 | 7,026 | 7,453 | 6,941 | 6,757 | 6,437 |
| Civilian labor force, seasonally adjusted..................do.... | 95,351 | 95,242 | 97,641 | 97,305 | 97,697 | 97,868 |
| Employed, tota1............................................... do.... | 87,834 | 87,794 | 90,679 | 90,561 | 90,771 | 91,095 |
| Agriculture.................................................. ${ }^{\text {do. }}$ | 3,372 | 3,278 | 3,338 | 3,213 | 3,252 | 3,215 |
| Nonagricultural industries............................... do. | 84,462 | 84,516 | 87,341 | 87,348 | 87,519 | 87,880 |
| Unemployed.................................................... . do. | 7,517 | 7,448 | 6,962 | 6,744 | 6,926 | 6,773 |
| Long-term, 15 weeks and over...........................do.. | 2,341 | 2,311 | 1,737 | 1,834 | 1,808 | 1,866 |
| Rates (unemployed in each group as percent of total in the group): |  |  |  |  |  |  |
| All civilian workers. | 7.9 | 7.8 | 7.1 | 6.9 | 7.1 | 6.9 |
| Men, 20 years and over. | 5.9 | 6.1 | 5.0 | 5.1 | 5.2 | 4.9 |
| Women, 20 years and over.................................... | 7.8 | 7.6 | 7.2 | 6.9 | 7.1 | 7.0 18.1 |
| Both sexes, 16-19 ycars | 19.6 | 18.8 | 18.6 6.3 | 17.4 6.1 | 17.5 6.1 | 18.1 6.1 |
| White................ | 7.1 | 7.2 | 6.3 | 6.1 13.2 | 6.1 | 6.1 13.1 |
| Black and other races. | 13.6 | 12.8 | 13.2 | 13.2 | 14.5 | 13.1 |
| Married men, wife present. | 4.3 | 4.5 | 3.4 | 3.4 | 3.5 | 3.4 |
| Occupation: White-collar workers | 4.9 | 4.6 | 4.2 | 4.0 | 4.2 | 4.2 |
| Blue-collar workers. | 9.8 | 9.8 | 7.7 | 8.2 | 8.4 | 7.9 |
| Industry: Private nonfarm wage and salary workers......... | 8.2 | 8.1 | 6.9 | 6.8 | 7.0 | 6.9 10.4 |
| Construction... | 16.5 | 15.7 | 12.6 | 12.1 | 11.5 7.0 | 10.4 7.2 |
| Manufacturing. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 8.1 | 8.1 | 6.3 | 6.7 | 7.0 | 7.2 |

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